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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—August Sales Off—

Period End. Aug. 29— 1953—5 Wks.—1952 1953—35 Wks.—1952
Sales \$1,016,969 \$1,148,474 \$8,068,324 \$8,399,170
—V. 178, p. 945.

Air Associates, Inc.—Buys Atlanta Company—

J. E. Ashman, President, on Sept. 11, announced the purchase of Aviation Supply Corp., which is located on the Municipal Airport, Atlanta, Ga. This acquisition expands the aviation supplies distribution network of Air Associates, Inc. which is presently operating in five other concentrated areas of aviation activity in Miami, Fla.; Hackensack, N. J.; Dallas, Texas; Chicago, Ill.; and Glendale, Calif.

Air Associates, Inc., distributes more than 2,000 different classes of aviation products manufactured in its own plants and other aviation parts manufacturers.

The Atlanta Branch of Air Associates, Inc., will distribute the company's products to airlines, aircraft manufacturers and airport service operators in Georgia, Alabama, Mississippi, Tennessee, South Carolina and North Carolina.—V. 176, p. 141.

Air Research & Exploration, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 392 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to purchase equipment for aerial research and exploration necessary in a bi-polar flight.

Alaska Plywood Corp., Juneau, Alaska—Files—

The corporation on Sept. 11 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$100) and 36 shares of 4% non-voting cumulative preferred stock (par \$2,500) to be offered, without underwriting, at par. The proceeds are to be added to working capital.—V. 175, p. 2583.

Aldens, Inc. (& Subs.)—Earnings Rise—

Six Months Ended—	July 31, '53	Aug. 1, '52
Net sales	\$38,985,743	\$36,735,960
Profit before Federal taxes on income	913,759	265,185
Provisions for Federal taxes on income	513,000	155,000
Net profit after taxes	\$400,759	\$110,185
Earnings per common share	\$0.93	\$0.11

*After preferred dividends.—V. 177, p. 1469.

Allied Artists Pictures Corp.—Proposed Name—

See Monogram Pictures Corp. below.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. July 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Total net sales	115,662,057	110,228,423
Earnings before Federal income taxes	2,721,446	2,277,183
Federal income taxes	1,350,000	1,175,000
Net earnings	1,371,446	1,102,183
Earnings per share:		
4% preferred stock	\$5.52	\$4.30
Common stock	\$0.51	\$0.39

—V. 177, p. 2565.

American Bosch Corp. (& Subs.)—Earnings Higher—

First Six Months of—	1953	1952
Net sales	\$41,783,976	\$49,092,770
Profit before Federal income taxes	1,992,569	*405,689
Provision for Federal taxes on income	1,141,000	C7125,000
Net income	\$851,569	*\$280,689
Earnings per common share	\$0.52	Nil

*Loss. †Based on 1,413,864 shares outstanding June 28, 1953 (after provision for dividend on preferred stocks).

As of June 28, 1953, the consolidated backlog of the company and its subsidiary amounted to \$90,000,000—unchanged from the figure at the close of the previous quarter, but off 10% from the same period in 1952.

New business of Arma Corp., a subsidiary, is being booked at reasonably satisfactory levels and unfilled orders are off only 10% from a year ago.—V. 177, p. 2001.

American Enka Corp.—Brady Becomes a Director—

The election of William Gage Brady, Jr. as a director of this corporation was announced on Sept. 15 by J. E. Bassill, President. Mr. Brady retired at the end of last year as Chairman of the Board of the National City Bank of New York.—V. 178, p. 145.

American Stores Co., Inc.—August Sales Up—

Period End. Aug. 31—	1953—Month—1952	1953—5 Mos.—1952
Sales	\$42,283,029	\$40,200,202
	239,660,083	216,705,301

—V. 178, p. 849.

Arcoa, Inc., Portland, Ore.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 15, 1953, covering \$2,000,000 of "U-Haul Fleet Owner Contracts." These contracts are to be offered for sale to any person, group of persons, or corporation having the legal ownership of a fleet of 30 or more rental trailers and hitches meeting certain specifications prescribed for the U-Haul Trailer Rental System by the Engineering Department of Arcoa, Inc. It is impossible to state the price to the public because it will vary according to the actual cost of a particular fleet. The contracts offered provide for the operation of a fleet of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul Co." and are leased to the public for local use and for one-way trips

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throughout most of the United States. The fleet owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. The excess of income over expenses is computed and paid to the fleet owner each month by Arcoa, Inc. The contracts to be offered are being issued to increase the number of trailers available for rent in the System. L. S. Shoen of Portland is named President. He has been engaged in the trailer rental business since 1945 and is the organizer of the System.

Arizona Bancorporation—Stock Subscriptions—The corporation on Sept. 16 announced that stockholders exercised rights to purchase 100,000 additional shares of \$10 par stock, on a three-for-four share basis, of the 150,000 shares offered. Rights expired on Sept. 15.—V. 178, p. 565.

Arkansas Fuel Oil Corp.—To Cease as Holding Co—

This corporation has filed an application with the SEC for an order declaring that it has ceased to be a holding company, and the SEC has issued a notice giving interested persons until Sept. 25, 1953, to request a hearing thereon.

Formerly known as Arkansas Natural Gas Corp., the applicant succeeded the merger of Arkansas Fuel Oil Co. into Arkansas Natural Gas Corp. Its only utility subsidiary was Arkansas Louisiana Gas Co.; and under the plan for simplification of the corporate structure of Arkansas Natural providing for such merger, the outstanding common stock of Arkansas Louisiana has been distributed to the common and class A common stock of Arkansas Natural. Accordingly, Arkansas Fuel Oil Corp. seeks an order declaring that it has ceased to be a holding company.—V. 177, p. 2669.

Arkansas Louisiana Gas Co.—Bond Sale to Private Investors Approved by SEC—

The SEC on Sept. 15 announced a decision authorizing this company to issue and sell to 15 institutional investors \$35,000,000 of its first mortgage bonds, 4½% series due 1973, at the price of 100% of principal amount plus accrued interest.

Proceeds will be used (a) to prepay Arkansas Louisiana's presently outstanding notes held by Guaranty Trust Co. of New York in the amount of \$24,500,000; (b) to pay Arkansas Fuel Oil Corp., an affiliate, the sum of \$3,412,032, representing an adjustment on account of properties transferred between the companies, or to replace working capital for money so paid; and (c) to provide a portion of the funds required for construction. Certain of the purchasers may not pay for their bonds at the September closing; and Arkansas Louisiana has arranged a commitment bank loan with Guaranty in an

amount equal to the aggregate amount of the bonds not paid for by that time.

The Commission also granted Arkansas Louisiana's request for an exemption from the Commission's competitive bidding rule in order that the bonds might be sold to the institutional purchasers. In May, 1953 the company offered for sale at competitive bidding \$35,000,000 of bonds due 1978. On May 25, 1953, it received two bids designating interest rates of 5% and 5½%, respectively, which bids were rejected. Thereafter, it retained The First Boston Corp., Halsey Stuart & Co. Inc., and Lazard Freres & Co. to negotiate for the private placement of the bonds, such firms having previously submitted the best bid upon the earlier invitation for competitive bids. They negotiated the sale to the 15 institutions after diligent canvass of the investor field; including other institutional investors; and the resulting purchase agreement is represented as providing the most favorable terms obtainable.

The Commission's decision makes particular note of provisions of the bond indenture which restrict the right of redemption of the bonds over the first 10 years of their life. Observing that the policy of the Holding Company Act proscribes "lack of economies in the raising of capital" as one of the evils against which the Act is directed, the Commission stated:

"Without attempting to predict the future state of the money market, we feel strongly that the proposed provision for non-callability of the bonds over the next 10 years introduces a potential 'lack of economies in the raising of capital.' In the circumstances present herein, however, we are not disposed to make adverse findings in respect of this feature of the proposed indenture. We have already alluded to some of the adverse factors which surrounded the recent offering of the Arkansas Louisiana bonds at competitive bidding, impelling the company to resort to the more restricted area of a negotiated transaction and resulting in the terms here proposed which are characterized as the best available under the circumstances. The company's presently outstanding bank loans, the bulk of which are now in the status of current liabilities, and the severe dividend restriction contained in the present bank loan, (1) render necessary and desirable the funding of the company's debt without undue delay.

"We shall therefore permit the declaration regarding the issuance and sale of the proposed securities to become effective. In doing so, however, we wish to emphasize that under a less rigorous set of circumstances, the inclusion of provisions rendering debt or senior equity securities partially or totally non-callable may run counter to the policies expressed in the Act, or may be cause for denial of effectiveness of a declaration or imposition of a condition requiring elimination of such provision."—V. 178, p. 850.

Associated Tel. & Tel. Co.—To Pay Arrears—

The board of directors on Sept. 11 declared a dividend of \$41 a share on the class A stock, payable Dec. 22, 1953, to holders of record Dec. 15, 1953, and the funds for the payment of said dividend have been set aside through an irrevocable bank deposit. This dividend eliminates the balance of the accumulated dividend arrearage on the class A stock and is made possible through the company's ability to bring forward sufficient cash earnings from its subsidiary companies, said H. H. Howlett, Secretary.

As of Dec. 31, 1952 the accumulated dividend arrearage on the class A stock amounted to \$83 a share. Regular quarterly dividends of \$1 a share were paid on April 1, 1953 and July 1, 1953 and the regular \$1 dividend payable Oct. 1, 1953 has been declared. In addition a payment of \$42 a share on the dividend arrearage was made on July 1, 1953 reducing said arrearage to \$41 a share.—V. 176, p. 1369.

Associates Investment Co.—Notes Sold Privately—

This company has reduced its short-term borrowings by selling privately \$5,950,000 in promissory notes to institutions and an individual buyer. It was reported on Sept. 15. The new notes range from 2½%, due June 15, 1954, to 3½%, due Aug. 11, 1956.—V. 178, p. 293.

Automatic Electric Windows, Inc. (Del.)—Stock Offered—Royal Securities Corp., Gill, Pope Co. and Farrell Securities Co., all of New York, on Sept. 14 publicly offered "as a speculation" an issue of 299,850 shares of common stock (par one cent) at \$1 per share.

PROCEEDS—The net proceeds are to be used for acquisition of properties and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	3,000,000 shs.	649,850 shs.

BUSINESS—The corporation was incorporated in Delaware, April 30, 1953, for the purpose of acquiring certain patents, Nos. 2492721 and 2606607 and plant, production equipment, inventory, and office facilities for the manufacture and sale of the Vita Automatic Picture Window covered by those patents and the right to manufacture, license and sell the horizontal Vita Slide Window. Its principal office is located at 65-30 Queens Boulevard, Woodside, L. I., N. Y.

The corporation occupies a one story plant bordering on the main highway, Jericho Turnpike, at Huntington, L. I., N. Y.—V. 178, p. 382.

Baltimore & Ohio RR.—To Sell Equipments—

The company on Sept. 17 issued a request for bids on a proposed issue of \$1,500,000 principal amount of equipment trust certificates. This issue is the third and final installment of a total issue of \$10,005,000 principal amount of equipment trust certificates designated equipment trust certificates, series FF, issued to finance up to 80% of the net cost of new equipment, the estimated cost of which is \$12,510,000.

Bids will be opened at the company's office, 2 Wall St., New York 5, N. Y., at 12 o'clock noon on Oct. 8, 1953, for the final installment of \$1,500,000 principal amount of Certificates, which will mature in 15 equal payments of \$100,000 each on Dec. 1, 1953, and on each Dec. 1 thereafter to and including Dec. 1, 1967. Invitations to bid have been sent to a list of 135 prospective bidders.

August Earnings Off—

Net income for August was about \$2,750,000. This was nearly \$120,000 less than net income for August, 1952. Operating revenues showed an increase for August of this year of more than \$2,000,000 over August, 1952. The substantial increases in maintenance of way and maintenance of equipment expenses were largely responsible for the slightly lower net income for August of this year as compared with last.

For the first eight months of this year net income of about \$18,500,000 showed an increase of more than \$4,000,000, as compared with the same period of 1952.—V. 178, p. 850.

(John) Bash Productions, Inc., N. Y.—Starts Camera Work—

When John Bash Productions, Inc., this week starts camera work on "Roggie's Bump," a baseball story with a juvenile twist which will be produced entirely in Manhattan and Brooklyn, N. Y., it will have the support of the Dodgers as well as three of their star players in the cast of this feature-length picture.

John Bash, Chicago industrialist who now heads his own film producing company with headquarters at 55 West 53rd St., Manhattan, announced on Sept. 16 he has secured full cooperation of the Dodgers and the use of Ebbets Field for action shots from the team's Vice-President, Emil Bavasi.

Mr. Bash revealed he has also signed contracts with Roy Campanella, Russ Meyers and Billy Loes to appear in the picture as themselves and playing speaking parts with other professional members of the cast.

Bates Manufacturing Co.—Sales Up 15%—

Net sales of the company and its wholly-owned subsidiary, Bates Fabrics, Inc., amounted to \$41,051,313 for the first 36 weeks of this year, an increase of \$5,355,619 or 15% over sales of \$35,695,694 for the corresponding period of 1952. Preliminary estimates indicate that net income for the 36-week period will amount to approximately \$1,460,000, or about 77 cents a share on the 1,761,750 shares of outstanding common stock after payment of preferred dividends.

The company announced that at a meeting of the board of directors held last week the by-laws were amended to provide that no common stock of the company may be issued for the purpose of acquiring manufacturing facilities or other property without the consent of the stockholders. The by-laws were also changed to increase the number of shares of common stock entitled to call a special meeting of stockholders from not less than one third of the total outstanding stock entitled to vote to not less than two fifths.—V. 178, p. 850.

Beaver Dam Petroleum Corp. (Pa.)—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 2,500 shares of capital stock to be offered at par (\$10 per share), without underwriting. It is intended to use the proceeds to finance the drilling of a second well.—V. 176, p. 1562.

(A. S.) Beck Shoe Corp.—Current Sales Lower—

Period End. Aug. 29— 1953—5 Wks.—1952—35 Wks.—1952
Sales— \$3,021,960 \$3,265,302 \$2,935,055 \$2,919,978
—V. 178, p. 946.

Boulevard East Terrace Apartments, Inc., Jersey City, N. J.—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 18,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay part of the cost of constructing a housing project. No underwriting is involved.

Burroughs Adding Machine Co.—Definitive Debentures—

Definitive 3% sinking fund debentures due June 1, 1977 are now exchangeable at Guaranty Trust Co. of New York for outstanding temporary debentures.—V. 177, p. 2127.

Bymart-Tintair, Inc.—Reports Profit—Pays Dividend

Martin Straus II, Chairman, on Sept. 15 reported that the company for the eight months of its fiscal year ended July 31, 1953 showed a net profit of \$316,310. After a non-recurring loss on the liquidation of Clo Shampoo the company had a net profit of \$255,706. This compares with a net loss for the similar period a year ago of \$845,468.

The company declared on Sept. 15 a quarterly dividend on the 53,380 shares of 50-cent cumulative preferred stock outstanding of 12½ cents a share. The dividend was payable Sept. 15 to stockholders of record the same date.

At the same time Mr. Straus reported that the company's extension agreements on accounts payable which were due in the amount of \$14,416 on Sept. 1, 1954 were prepaid on Sept. 15, almost a year in advance and that 5% prepayments on accounts payable extension agreements due Sept. 1, 1955 were paid at the same time in the amount of \$6,633.—V. 178, p. 383.

Canadian Prospect Ltd.—Gas Reserves Estimated—

Wilbur L. Griffith, President of this company and Managing Director of Los Angeles Alberta Petroleum Ltd., has announced that the estimated gas reserves in the 40,000 acres of gas rights in southeastern Alberta in which Los Angeles Alberta has an undivided one-half interest are now in excess of 50 billion cubic feet.

Amurex Oil Development Co. owns, with others, the remaining half-interest and is the operator of the property. A test well one mile south of the discovery well, Amurex-Denham No. 1, encountered 40 feet of gas bearing formation, the announcement said.

Canadian Prospect Ltd. owns 20% of Los Angeles Alberta and has options permitting it to acquire up to 45% of the company.—V. 177, p. 722.

Carrier Corp.—To Offer Common Stock in Place of Preferred Issue—

The company expects to raise about \$8,500,000 through an offering of additional common stock, instead of a previously announced preferred issue.

The stockholders will be able to subscribe for the new common at the rate of one share for each four held on Sept. 22 or such later time as shall be the business date prior to the date on which registration becomes effective; rights will expire on Oct. 7.

On Sept. 16 the company filed an amendment to its registration statement with the SEC covering the proposed common issue (a maximum of 296,578 shares).

Underwriters for the common stock offering will be headed by Harriman Ripley & Co., Inc. and Hemphill, Noyce & Co.—V. 178, p. 946.

Central Hudson Gas & Electric Corp.—Further Details of Debenture Offering—In connection with the offering on Sept. 10 of \$6,000,000 3% convertible debentures due Sept. 1, 1963, at 100.75% and accrued interest by Kidder, Peabody & Co. and associates, the following additional information has been announced:

These debentures may be converted into common stock as follows: The first \$2,000,000 principal amount presented at \$12 per share; the second \$2,000,000 at \$12.50 per share; and the final \$2,000,000 at \$13 per share.

They may be redeemed at the following prices: Prior to Sept. 1, 1954, at 104.75%; thereafter and before Sept. 1, 1955, at 103%; thereafter and before Sept. 1, 1956, at 102%; thereafter and before Sept. 1, 1957, at 101%; thereafter and before Sept. 1, 1958, at 100.50%; there-

after and before Sept. 1, 1959, at 100.25%; thereafter to maturity, at 100%; plus accrued interest in each case.

UNDERWRITERS—Associated with Kidder, Peabody & Co. in the underwriting are: Estabrook & Co.; Carl M. Loeb, Rhoades & Co.; Putnam & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; and Laurence M. Marks & Co. For further details, see V. 178, p. 947.

Central Illinois Public Service Co.—Stock Sold—Mention was made in our issue of Sept. 14 of the public offering of 250,000 shares of common stock (par \$10) at \$18.37½ per share by a group of underwriters headed by Blyth & Co., Inc. It was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
Series A, 3½%, due Oct. 1, 1971—		\$37,810,000
Series B, 3½%, due Sept. 1, 1977—		10,000,000
Series C, 3½%, due Jan. 1, 1979—		10,000,000
Series D, 3½%, due Feb. 1, 1982—		5,000,000
Series E, 3½%, due Sept. 1, 1982—		5,000,000
2½% 20-year sink fund debts., due Dec. 1, 1970—	\$6,000,000	6,000,000
2% unsecured notes, due Oct. 1, 1953		350,000
Pfd. stk., cumulative (par value \$100)	350,000 shs.	
4% series—		150,000 shs.
5½% series—		50,000 shs.
4.92% series—		50,000 shs.
Common stk., par value \$10 per shr.	5,000,000 shs.	3,293,600 shs.

*Bonds are issuable under the mortgage in series, without limit as to amount, subject to the terms of the mortgage.

UNDERWRITERS—The names of the several purchasers and the number of shares of the stock to be purchased by each are as follows:

	Shares		Shares
Blyth & Co., Inc.	52,000	Jones, Kreger & Hewitt	4,500
Merrill Lynch, Pierce Fenner & Beane	52,000	Merrill, Turben & Co.	4,500
Stone & Webster Securities Corp.	52,000	Prescott, Shepard & Co., Inc.	4,500
Paine, Webber, Jackson & Curtis	36,000	Wagonseller & Durst, Inc.	4,500
Dean Witter & Co.	36,000	Ballou, Adams & Company	3,000
Hollgarten & Co.	18,000	Incorporated	
Ritter & Co.	15,000	H. L. Emerson & Co., Inc.	3,000
Shields & Company	15,000	The First Cleveland Corporation	3,000
Alex. Brown & Sons	9,500	Mason-Hagan, Inc.	3,000
Schoellkopf, Hutton & Pomeroy, Inc.	9,500	McCourtney-Breckenridge & Company	3,000
F. S. Smithers & Co.	7,000	Newhard, Cook & Co.	3,000
Hayden, Miller & Co.	4,500	Peters, Writer & Christensen, Inc.	3,000
The Illinois Company	4,500		

See also V. 178, p. 947.

Chesapeake & Ohio Ry.—Earnings—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Gross income	\$32,838,000	\$30,153,000
Net income	5,517,000	4,325,000
Earnings per com. share	\$0.69	\$0.54

—V. 178, p. 947.

Chicago, Indianapolis & Louisville Ry.—Equipment

Trust Certificates Offered—Blair, Rollins & Co. Inc. on Sept. 16 offered \$900,000 of 3½% equipment trust certificates, maturing annually Oct. 15, 1954, to Oct. 15, 1968 inclusive. The certificates, priced to yield from 3.10% to 3.85%, according to maturity, were awarded to the bankers on Sept. 15 on a bid of 99.744.

Salomon Bros. & Hutzler bid 99.55 for 3½s and Halsey, Stuart & Co. Inc. bid 99.46 for 4s.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$1,140,000: 150 50-ton open hopper cars and 30 70-ton all-steel covered hopper cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.—V. 178, p. 947.

Citizens Utilities Co.—Calls Preferred Stock—

The company has called for redemption on Oct. 15, next, all of its outstanding 50-cent cumulative convertible preferred stock at \$10.25 per share, plus accrued dividends. Payment will be made at Marine Midland Trust Co. of New York.—V. 178, p. 664.

Color-Craft Products, Inc., Detroit, Mich.—Earnings—

For the first six months ended June 30, 1953 net sales amounted to \$816,723 compared with \$947,717 for the corresponding period in 1952. Net earnings after taxes for the six months period amounted to \$63,900 or approximately 32 cents per share, as compared with 50 cents per share for the 1952 half-year period. Regular quarterly dividends of 10 cents per share were paid on the common stock.

Over the volume of business comparable with the preceding year, according to Henry E. Martin, President.

EARNINGS FOR SIX MONTHS ENDED JUNE 30, 1953

Net sales	\$816,723
Cost of products sold	\$27,731
Selling and administrative expenses	108,399
Federal taxes on income (est.)	118,693
Net profit	\$63,900

—V. 177, p. 1047.

Columbian Peanut Co., Norfolk, Va.—Expansion—

Two 10,800-square-foot standardized warehouses, one at Shellman, Ga. and the other at Wakefield, Va., are being constructed for this company, peanut distributing concern, by the Luria Engineering Co. of Bethlehem, Pa.

The buildings, which will be used to store peanuts in bulk, are scheduled to be completed by the end of this month. Each will measure 60 x 180 feet.

Connecticut Light & Power Co.—To Retire Debentures—

The company is calling its \$109,950 of 3% convertible debentures, due 1959, Sherman R. Knapp, President, announced on Sept. 17. The debentures will be retired Dec. 1 at 102½ and accrued interest.

Holders of the issue may convert the debentures into common stock at any time up to and including Dec. 1. The debentures are convertible at the rate of four shares of common stock for each \$50 debenture and \$4 in cash.—V. 178, p. 851.

Consolidated Edison Co. of New York, Inc.—Ralph H. Tapscott Retires as Chairman of the Board of Trustees—

Ralph H. Tapscott, Chairman of the Board of Trustees, retired from that office on Sept. 1, under the company's retirement plan. He will continue to serve as a Trustee. The office of Chairman of the Board has been eliminated. Hudson R. Searing, President and Chief Executive Officer continues in that post.—V. 178, p. 295.

Copper Range Co. (& Subs.)—Earnings Higher—

Seven Months Ended July 31—	1953	1952
Net operating income	\$2,130,016	\$2,131,110
Other income	163,761	204,266
Total income	\$2,293,755	\$2,335,376
Federal taxes on income (estimated)	350,000	500,000
Net income without deduct. for depl.	\$1,943,755	\$1,835,376
Shs. o. capital stock outstanding	706,250	706,250
Earnings per share	\$2.75	\$2.60

*Revised.—V. 178, p. 665.

Crown Zellerbach Corp. (& Subs.)—Earnings, etc.—

Three Months Ended July 31—	1953	1952
Net sales	\$70,281,773	\$59,107,967
Income before taxes on income	13,271,871	11,743,046
United States and Canadian taxes on income	7,101,000	6,563,000
Minority stockholders equity in earnings	64,871	31,482
Net income	\$6,106,000	\$5,148,564
Dividends declared	3,430,208	2,863,841
Earnings retained in the business	\$2,675,792	\$2,284,723
Additions and improvements to properties	3,056,045	2,735,868
Earnings per share of common stock	\$0.90	\$0.82
Production of paper and paper board (tons)	250,138	215,487

*Based on average number of shares outstanding during period.

—V. 178, p. 384.

Detroit Steel Corp.—Sales Continue Higher—

Nine month sales of this corporation should run 30% above the \$61,587,913 in the 1952 period, Roger A. Yoder, Secretary-Treasurer, said.

Earnings will show a better than 35% gain over the \$3,019,975 or \$1.27 a share in the first nine months of 1952.

"We expect we will operate at least at 90% of capacity for the rest of the year," Mr. Yoder added. "We are hopeful we will operate at more."

Sales for the year 1953 will be in the neighborhood of \$113,000,000 he said, or far greater than the \$87,421,433 last year.—V. 178, p. 756.

Duquesne Light Co.—Stock Offered—Kidder, Peabody

& Co. and White, Weld & Co. headed a banking group which on Sept. 16 offered publicly 184,739 shares of \$10 par value common stock at \$25.87½ per share. The group bought the issue at public sale on Sept. 15 with a bid of \$25.378 per share. The public offering was oversubscribed and the books closed.

Other bids were received from: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$25.18; Union Securities Corp., \$25.04; Kuhn, Loeb & Co. and Smith, Barney & Co. (jointly), \$25.03; Stone & Webster Securities Corp., \$24.945; First Boston Corp. and Lehman Brothers (jointly), \$24.885; and Carl M. Loeb, Rhoades & Co. and Wertheim & Co. (jointly), \$24.70125.

The offering consists of 150,000 shares being offered by Duquesne Light and an additional 34,739 shares offered by Standard Power and Light Corp., a parent company.

PROCEEDS—Net proceeds of the sale will be used to cover part of the cost of Duquesne Light's construction program estimated to cost \$95,000,000 for the period 1953 to 1955. Additional financing later this month, including a new issue of preferred stock and \$12,000,000 in first mortgage bonds, will also be applied to the company's construction program.

Major construction expenditures will be made for two new generating units with a total generating capability of 270,000 kw.

BUSINESS—Company provides electricity to the City of Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pa.

EARNINGS—For the 12 months ended June 30, 1953, the company had operating revenues of \$80,745,000, net income after preferred stock dividends of \$13,017,000 and earned \$2.17 per share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bond:		
Series due Aug. 1, 1977 (2½%)		\$75,000,000
Series due Oct. 1, 1979 (2½%)		15,000,000
Series due Aug. 1, 1980 (2½%)		12,000,000
Series due Sept. 1, 1982 (3½%)		14,000,000
Series due Sept. 1, 1983 (3½%)		12,000,000
Preferred stock (\$50 par value, cum.)	1,000,000 shs.	
4% preferred stock	350,000 shs.	550,000 shs.
3.75% preferred stock	150,000 shs.	150,000 shs.
4.15% preferred stock	140,000 shs.	140,000 shs.
4% preferred stock	100,000 shs.	100,000 shs.
Common stock (\$10 par value)	7,000,000 shs.	6,150,000 shs.

*Unlimited by indenture. The maximum indebtedness presently authorized by stockholders is \$200,000,000.

UNDERWRITERS—The purchasers named below, among whom Kidder, Peabody & Co. and White, Weld & Co. are the managing underwriters, have severally agreed to purchase the respective numbers of shares set forth opposite their names:

	Shares		Shares
Kidder, Peabody & Co.	17,370	C. S. McKee & Co.	2,500
White, Weld & Co.	17,369	McKelvy & Co.	2,500
Spencer Trask & Co.	10,000	Baker, Watts & Co.	2,000
A. G. Becker & Co., Inc.	8,500	Baumgartner, Downing & Co.	2,000
A. M. Kidder & Co.	8,501	Blair F. Claybaugh & Co.	2,000
Biddle, Whelan & Co.	6,500	Glover & MacGregor, Inc.	2,000
Moore, Leonard & Lynch	6,500	Penington, Colket and Co.	2,000
Arthur, Lestrangle & Co.	4,500	Reed, Lear & Co.	2,000
Bonning & Co.	4,500	R. C. Schmetz & Co., Inc.	2,000
Chaplin & Co.	4,500	Stokes & Co.	2,000
De Haven & Townsend	4,500	Supple, Yeatman & Co.	2,000
Crowther & Bodine	4,500	Inc.	
Kay, Richards & Co.	4,500	Thomas & Company	2,000
A. E. Mastin & Co.	4,500	Wurts, Dulles & Co.	2,000
W. H. Newbold's Son & Co.	4,500	S. K. Cunningham & Co., Inc.	1,500
Newburger & Co.	4,500	Harrison & Co.	1,500
Facile Northwest Co.	4,500	Holme, Applegate & Humphrey, Inc.	1,500
Yarnall & Co.	4,500	Smith, Moore & Co.	1,500
Brooks & Co.	4,000	Hecker & Co.	1,000
E. M. Newton & Co.	4,000	Investment Corp. of Norfolk	1,000
Butcher & Sherrard	3,000	J. S. Strauss & Co.	1,000
First of Michigan Corp.	3,000	Warren W. York & Co., Inc.	1,000
Green, Ellis & Anderson	3,000		
Janney & Co.	3,000		
Thayer, Baker & Co.	3,000		
Elkins, Morris & Co.	2,500		
Fauset, Steele & Co.	2,500		

Postpones Sale of Preferred Stock—

The company has postponed the sale of 100,000 shares of \$50 par preferred stock which had been scheduled for 11 a.m. on Sept. 17. No reason was given for the postponement.

The company on Sept. 16 said it had advised bidding groups it has decided to postpone until not later than Oct. 17 the time for presentation of proposals for purchase of the preferred. Bidders will be advised of the new date at least three days in advance.

The company has scheduled a bond offering for \$12,000,000 for this week.—V. 178, p. 756.

(Continued on page 8)

Capital Flotations in the United States in April And for the Four Months of Calendar Year 1953

Total corporate flotations in April amounted to \$614,006,814, representing an advance of \$89,562,373 above March's grand total of \$524,444,441, but a decline of \$174,354,521 from the April, 1952, total of \$788,361,335.

New capital issues in April, adhering closely to the pattern of prior months, were greatly in excess of those for refunding purposes and totaled \$603,465,864, or 98.28%, as against only \$10,540,950, or 1.72%, for refunding operations.

Long-term bond and note placements in April made up the bulk of the month's financing and aggregated \$464,179,520, or 75.60%, of that month's entire corporate flotations. There were no short-term bond and note placements during April.

Stock offerings attained a total of \$149,827,294 in April, last, and represented only 24.40% of the over-all dollar volume for that month. In a comparison with the total for March of last month, a modest reduction is in evidence with the actual decline being \$2,475,147. Compared with \$177,523,002, the total for April, 1952, the decline is much more pronounced.

For April, last, there were 50 common stock issues placed in the domestic market, aggregating \$115,636,144, or 18.83% of all financing for the month in question; preferred stock issues totaled 13 in number and amounted to only \$34,191,150, or 5.57% of that month's dollar volume.

A perusal of the various categories as presented each month in our five-year table reveals that other industrial and manufacturing issues led the list in April by totaling \$283,952,200, or 46.24% of April's over-all dollar volume. Next in order were the public utility offerings which customarily take first place. They aggregated \$197,007,464, or 32.09% of the bulk of that month's corporate total. Miscellaneous offerings added up to \$47,692,304 and represented 7.77% of April's total; investment trusts, \$30,254,894, or 4.93%; oil, \$28,264,952, or 4.60%; railroads, \$23,310,000, or 3.80%; and land, buildings, etc., \$3,050,000, and iron, steel, coal, copper, etc., \$475,000 (both categories together), approximated only 0.57% of April's aggregate dollar volume.

Offerings of size placed in April of the current year included the \$200,000,000 Allied Chemical & Dye Corp. issue of 3½% 25-year sinking fund debentures, due April

1, 1978; the Detroit Edison Co. 3½% 35-year general and refunding mortgage bonds, series M, due May 1, 1988, totaling \$40,000,000; the El Paso Natural Gas Co. offering of 883,882 shares of \$3 par common stock aggregating \$28,726,165. Other large issues were the \$22,500,000 3½% 25-year debentures of the Lorillard (P.) Co. and the \$18,000,000 emission of C. I. T. Financial Corp.'s 3½% promissory notes which become due on April 15, 1959.

Private offerings in April totaled 27 in number and amounted to \$83,536,220 or 13.61% of that month's over-all corporate financing. In the previous month, that is March last, the total was \$224,585,000 made up of 40 issues and represented 42.82% of that period's gross dollar volume. For the month of April, a year ago, private financing comprised 44 issues amounting to \$228,683,333, or 29.0% of that month's total volume.

Corporate issues placed privately in the first four months of 1953 follow:

	No. of Issues	Total Amount	% of Total
January	35	\$264,621,500	45.87
February	26	222,700,000	34.24
March	40	224,585,000	42.82
April	27	83,536,220	13.61

Municipal financing in April amounted to \$346,904,800 of which \$323,256,510 was raised for new capital purposes and the remainder \$23,648,290 for refunding.

A comparison of the current month's total with that for March last reveals a decrease in the latest month of \$72,763,940. For April, one year ago, the total was larger than any single month in the first quarter of this year and stood at \$454,045,124.

No Canadian Government or United States Possessions financing was undertaken in April.

Total municipal financing for the first four months of 1953 is set forth below:

	New	Refunding	Total
January	\$385,672,408	\$4,938,750	\$390,611,158
February	365,219,400	2,180,965	367,400,365
March	419,668,740	18,214,900	437,883,640
April	323,256,510	23,648,290	346,904,800
Total	\$1,493,817,058	\$48,982,905	\$1,542,799,963

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1952 AND 1951

	1953			1952			1951		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	\$60,772,709	\$16,141,452	\$76,914,161	\$54,374,952	\$9,548,200	\$63,923,152	\$246,698,840	\$14,805,818	\$261,504,658
February	625,307,965	25,159,845	650,467,810	365,724,376	75,851,400	441,575,776	375,040,536	27,152,235	402,192,771
March	518,444,956	5,999,485	524,444,441	825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
April	603,465,864	10,540,950	614,006,814	748,507,085	39,854,250	788,361,335	638,595,471	83,166,875	721,762,346
May	776,722,925	150,613,000	927,335,925	404,604,523	18,036,450	422,640,973	778,677,434	89,038,025	867,715,459
June	676,905,364	6,727,000	683,632,364	776,677,434	89,038,025	867,715,459	776,677,434	89,038,025	867,715,459
Second quarter	2,054,094,149	173,640,950	2,227,735,100	1,925,488,972	124,511,475	2,050,000,447	1,993,950,939	187,142,075	2,181,093,014
Six months	3,758,619,779	180,981,932	3,939,601,711	3,660,697,445	243,262,950	3,903,960,395	3,420,399,525	312,708,100	3,733,107,625
July	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	33,943,362	525,555,282	33,943,362
August	203,265,164	153,190,133	356,455,297	308,028,606	19,778,730	327,807,336	19,778,730	327,807,336	19,778,730
September	418,435,408	71,897,483	490,332,891	428,793,272	19,735,000	448,528,272	428,793,272	19,735,000	448,528,272
Third quarter	1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	73,457,092	1,301,890,890	73,457,092	1,301,890,890	73,457,092
Nine months	5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	387,264,445	4,864,024,257	387,264,445	4,864,024,257	387,264,445
October	856,675,665	82,207,165	938,882,830	474,505,476	15,943,500	490,448,976	15,943,500	490,448,976	15,943,500
November	474,482,187	89,650,200	564,132,387	585,118,175	46,641,300	631,759,475	46,641,300	631,759,475	46,641,300
December	757,621,197	44,200,333	801,821,530	795,652,321	83,252,400	878,904,721	83,252,400	878,904,721	83,252,400
Fourth quarter	2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,172	145,837,200	2,001,113,172	145,837,200
12 months	7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,429	533,101,645	6,865,137,429	533,101,645

†Revised.

Treasury Financing in April

Secretary of the Treasury Humphrey announced on April 8 that on April 13, the Treasury will offer for cash subscription approximately \$1 billion of 3½% fully marketable long-term Treasury bonds, dated May 1, 1953, maturing June 15, 1983, and callable on or after June 15, 1978. The results of this offering will appear in these columns next month.

Secretary of the Treasury Humphrey announced on Feb. 13 that all outstanding 2% Treasury Bonds of 1953-55, dated Oct. 7, 1940, due June 15, 1955, are called for redemption on June 15, 1953. There are now outstanding \$724,677,900 of these bonds.

The Treasury Department in April confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1953

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 24-52 Jan 2	90 days	2,096,195,000	1,200,662,000	99.452 +	2.191	
Dec 31-52 Jan 8	91 days	2,058,616,000	1,400,231,000	99.498 +	1.986	
Jan 8 Jan 15	91 days	2,035,956,000	1,400,121,000	99.463 +	2.124	
Jan 13 Jan 22	91 days	2,127,340,000	1,400,603,000	99.470 +	2.097	
Jan 22 Jan 29	91 days	2,383,559,000	1,500,187,000	99.504 +	1.961	
Jan 31 Jan 1	9½-12 yrs.	504,122,885	504,122,885	a	a	
Jan 1-31 Jan 1	12 years	1,324,000	1,324,000	100	2	
Jan 1-31 Jan 1	2 years	106,629,500	106,629,500	100	c	
Total for January			7,513,880,385			

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Jan 29 Feb 5	91 days	2,133,058,000	1,300,404,000	99.487 +	2.031	
Feb 5 Feb 13	90 days	2,386,094,000	1,500,600,000	99.502 +	1.993	
Feb 12 Feb 19	91 days	2,291,545,000	1,301,266,000	99.500 +	1.976	
Feb 17 Feb 26	91 days	1,992,840,000	1,300,495,000	99.477 +	2.070	
Feb 2 Feb 15	1 year	8,114,092,000	8,114,092,000	100	2½	
Feb 2 Feb 15	5½ years	620,228,000	620,228,000	100	2½	
Feb 1-28 Feb 1	9½-12 yrs.	414,012,124	414,012,124	a	a	
Feb 1-28 Feb 1	12 years	789,000	789,000	100	2	
Feb 1-28 Feb 1	2 years	79,734,300	79,734,300	100	c	
Total for February			14,631,620,424			
Feb 26 Mar 3	91 days	1,996,167,000	1,300,085,000	99.453 +	2.164	
Mar 5 Mar 12	91 days	2,442,093,000	1,201,878,000	99.470 +	2.098	
Mar 12 Mar 19	91 days	2,388,071,000	1,200,548,000	99.487 +	2.029	
Mar 19 Mar 26	91 days	2,230,081,000	1,201,152,000	99.485 +	2.036	
Mar 1-31 Mar 1	9½-12 yrs.	439,731,526	439,731,526	a	a	
Mar 1-31 Mar 1	12 years	5,316,500	5,316,500	100	2	
Mar 1-31 Mar 1	2 years	63,116,200	63,116,200	100	c	
Total for March			5,411,827,226			
Mar 26 Apr 2	91 days	1,942,856,000	1,200,447,000	99.487 +	2.029	
Apr 2 Apr 9	91 days	2,275,152,000	1,400,560,000	99.476 +	2.073	
Apr 9 Apr 16	91 days	2,098,183,000	1,400,326,000	99.439 +	2.219	
Apr 16 Apr 23	91 days	2,202,275,000	1,500,526,000	99.414 +	2.320	
Apr 23 Apr 30	91 days	2,184,086,000	1,500,011,000	99.433 +	2.243	
Apr 1-30 Mar 1	9½-12 yrs.	382,473,740	382,473,740	a	a	
Apr 1-30 Apr 1	12 years	4,431,000	4,431,000	100	2	
Apr 1-30 Apr 1	2 years	106,683,200	106,683,200	100	c	
Total for April			7,497,457,940			
Total for four months			35,054,785,975			

*Average rate on a bank discount basis. †Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity. Instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952, "Chronicle."

Treasury notes of Series D began Sept. 1, 1943, and interest accrued each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949, these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951, and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 2	90-day Treas. bills	1,200,662,000	1,199,990,000	672,000
Jan 8	91-day Treas. bills	1,400,231,000	1,400,115,000	116,000
Jan 15	91-day Treas. bills	1,400,121,000	1,400,121,000	-----
Jan 22	91-day Treas. bills	1,400,603,000	1,400,603,000	-----
Jan 29	91-day Treas. bills	1,500,187,000	1,500,187,000	-----
Jan 1	U. S. Savings bds.	504,122,885	-----	504,122,885
Jan	Depositary bonds	1,324,000	-----	1,324,000
Jan 1	Tax antic'n notes	106,629,500	-----	106,629,500
Total for January		7,513,880,385	6,901,016,000	612,864,385
Feb 5	91-day Treas. bills	1,300,404,000	1,300,404,000	-----
Feb 13	90-day Treas. bills	1,500,600,000	1,500,600,000	-----
Feb 19	91-day Treas. bills	1,301,266,000	1,300,519,000	747,000
Feb 26	91-day Treas. bills	1,300,495,000	1,300,013,000	482,000
Feb 15	Cfns. of Indebted.	8,114,092,000	8,114,092,000	-----
Feb 15	Treasury bonds	620,228,000	620,228,000	-----
Feb 1	U. S. Savings bds.	414,012,124	-----	414,012,124
Feb	Depositary bonds	789,000	-----	789,000
Feb 1	Tax antic'n notes	79,734,300	-----	79,734,300
Total for February		14,631,620,424	14,135,856,000	495,764,424
Mar 5	91-day Treas. bills	1,300,085,000	1,300,085,000	-----
Mar 12	91-day Treas. bills	1,201,878,000	1,200,342,000	1,536,000
Mar 19	91-day Treas. bills	1,200,548,000	1,199,975,000	573,000
Mar 26	91-day Treas. bills	1,201,152,000	1,200,337,000	815,000
Mar 1	U. S. Savings bds.	439,731,526	-----	439,731,526
Mar	Depositary bonds	5,316,500	-----	5,316,500
Mar 1	Tax antic'n notes	63,116,200	-----	63,116,200
Total for March		5,411,827,226	4,900,739,000	511,088,226
Apr 2	91-day Treas. bills	1,200,447,000	1,200,447,000	-----
Apr 9	91-day Treas. bills	1,400,560,000	1,399,431,000	1,129,000
Apr 16	91-day Treas. bills	1,400,326,000	1,400,166,000	160,000
Apr 23	91-day Treas. bills	1,500,526,000	1,400,403,000	100,123,000
Apr 30	91-day Treas. bills	1,500,011,000	1,500,011,000	-----
Apr 1	U. S. Savings bds.	382,473,740	-----	382,473,740
Apr	Depositary bonds	4,431,000	-----	4,431,000
Apr 1	Tax antic'n notes	108,683,200	-----	108,683,200
Total for April		7,497,457,940	6,900,458,000	596,999,940
Total for four months		35,054,785,975	32,838,069,000	2,216,716,975

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF APRIL FOR FIVE YEARS

	1933			1932			1931			1930			1929		
	New Capital \$	Refunding	Total \$	New Capital \$	Refunding	Total \$	New Capital \$	Refunding	Total \$	New Capital \$	Refunding	Total \$	New Capital \$	Refunding	Total \$
Co-operative															
Domestic—															
Long-term bonds and notes	445,373,270	3,866,250	449,179,520	554,425,333	36,213,000	590,638,333	410,855,125	27,327,625	438,182,750	115,080,000	86,789,000	201,869,000	518,107,000	715,000	518,882,000
Short-term	27,491,150	6,700,000	34,191,150	200,000	—	200,000	52,500,000	600,000	600,000	52,500,000	—	52,500,000	—	100,000	100,000
Preferred stocks	115,601,444	34,700	115,636,144	48,962,883	2,946,250	51,938,633	55,348,508	50,411,250	105,759,758	51,100,215	3,691,750	60,492,025	47,435,800	—	47,435,800
Common stocks	—	—	—	121,039,369	695,000	121,734,369	172,391,838	4,828,000	177,219,838	121,068,325	4,992,990	126,061,315	120,255,272	281,250	120,536,522
Canadian															
Long-term bonds and notes	13,000,000	—	15,000,000	20,000,000	—	20,000,000	19,545,450	—	19,545,450	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	3,850,000	—	3,850,000	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—															
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—															
International Bank	603,465,864	10,540,950	614,006,814	748,507,085	39,854,250	788,361,335	638,595,471	53,166,875	721,762,346	365,294,050	95,473,740	460,767,790	685,798,072	1,221,250	687,019,322
Canadian Government	—	—	—	6,000,000	4,000,000	10,000,000	—	—	—	—	—	—	—	—	—
Other foreign government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies	15,255,000	64,810,000	80,065,000	80,220,000	257,195,000	337,415,000	29,250,000	60,855,000	90,145,000	22,870,000	64,925,000	87,795,000	33,255,000	43,735,000	76,990,000
Municipal—States, cities, &c.	327,256,510	23,648,250	346,904,800	452,107,913	1,937,211	454,045,124	223,498,911	3,569,000	232,067,911	169,694,702	6,114,910	175,809,612	189,992,258	681,905	190,274,163
United States Possessions	—	—	—	6,000,000	—	6,000,000	1,700,000	—	1,700,000	500,000	—	500,000	—	—	—
Grand total	941,977,374	98,999,240	1,040,976,614	1,292,834,998	302,986,461	1,595,821,459	698,084,362	147,590,875	1,045,675,237	558,358,752	166,513,650	724,872,402	908,645,330	48,638,155	954,283,485

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF APRIL FOR FIVE YEARS

[illegible]

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

4 MONTHS ENDED APRIL 30												
1933			1934			1935			1936			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—												
Domestic—												
Long-term bonds and notes—	1,715,884,218	49,772,702	1,765,756,920	1,827,139,852	1,958,131,977	1,587,075,307	1,587,075,307	117,181,375	1,704,256,682	922,215,388	317,743,622	1,239,959,350
Short-term bonds and notes—	2,200,000	—	2,200,000	8,980,000	5,960,000	3,006,000	3,006,000	690,000	3,696,000	82,376,000	50,000,000	132,376,000
Preferred stocks—	172,018,775	6,700,000	178,718,775	183,978,792	190,300,42	111,304,790	183,978,792	80,984,303	274,963,095	143,797,262	20,743,415	166,542,676
Common stocks—	302,050,440	1,369,030	303,419,470	429,039,854	429,734,854	333,873,577	333,873,577	7,997,000	361,870,577	276,315,772	5,249,390	281,565,162
Canadian—	—	—	—	—	—	—	—	—	—	—	—	—
Long-term bonds and notes—	26,000,000	—	26,000,000	25,000,000	25,000,000	2,500,000	2,500,000	—	—	19,545,450	—	19,545,450
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	29,160,061	—	29,160,061	3,850,000	3,850,000	834,375	834,375	—	—	400,000	—	400,000
Other foreign—												
Long-term bonds and notes—	—	—	—	—	—	5,000,000	5,000,000	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	1,450,008	1,450,008	—	—	3,000,000	—	3,000,000
Total corporate—												
International Bank—	2,307,991,494	57,841,732	2,365,833,226	2,482,715,498	138,611,775	2,621,327,273	2,065,044,057	206,732,878	2,271,776,935	1,449,648,873	393,738,767	1,843,387,640
Canadian Government—	67,000,000	18,000,000	85,000,000	40,332,000	11,668,000	52,000,000	50,000,000	30,900,000	50,000,000	50,000,000	100,000,000	100,000,000
Other foreign government—	—	—	—	120,103,650	—	120,103,650	22,100,000	—	53,000,000	—	75,700,000	75,700,000
War Loan and Govt. agencies—	30,490,000	381,740,000	412,230,000	193,200,430	467,185,000	660,385,430	166,655,000	347,590,000	514,245,000	86,820,000	335,225,000	425,645,000
Municipal—States, cities, &c.—	1,493,817,088	48,982,905	1,542,799,993	1,230,095,963	235,162,220	1,465,257,870	720,326,314	36,687,500	757,613,814	1,315,603,138	15,706,289	1,332,309,407
United States Possessions—	2,000,000	—	2,000,000	7,200,000	—	7,200,000	1,700,000	—	1,700,000	18,500,000	1,895,000	20,395,000
Grand total—	3,902,098,582	506,564,637	4,408,663,189	4,073,647,228	852,686,995	4,926,274,223	3,026,425,371	621,910,378	3,548,335,749	2,870,572,011	926,865,036	3,797,437,047
												2,674,194,387
												307,615,767

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, Provinces and municipalities.

(Continued from page 3)

Details of New Capital Flotations During April, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- *\$2,000,000 **Atlantic Coast Line RR.** 4 1/4% general mortgage bonds, series C, due July 1, 1972. Purpose, for improvements and additions. Price, at par and accrued interest. Placed privately with an institutional investor.
- \$7,050,000 **Chicago, Burlington & Quincy RR.** 3 1/4% equipment trust certificates due semi-annually from Nov. 1, 1953 to May 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.45% to 3.35%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- \$3,300,000 **New York, New Haven & Hartford RR.** 3 1/2% equipment trust certificates due annually May 1, 1954 to 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.60% to 3.75%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- \$10,000,000 **Southern Pacific Co.** 3 1/4% equipment trust certificates, series II, due annually May 1, 1954 to 1963, inclusive. Purpose, for new equipment. Price, to yield from 2.50% to 3.25%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; E. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; The Illinois Co.; McMaster Hutchinson & Co.; First of Michigan Corp.; McCormick & Co.; Mullaney, Wells & Co., and P. S. Yantis & Co., Inc.
- \$960,000 **Texas-New Mexico Ry.** 2 3/4% equipment trust certificates, series A, due May 1, 1954-1963, inclusive. Purpose, for new construction. Price, 98.63215%. Sold to the Fort Worth National Bank and First National Bank in Dallas.

\$23,310,000

PUBLIC UTILITIES

- \$150,000 **Alaska Telephone Corp.** 6% 10-year convertible debentures, series B, due April 1, 1963. Purpose, to expand service. Price, 70% of principal amount. Offered by Teller & Co.
- \$15,800,000 **Blackstone Valley Gas & Electric Co.** 4 1/4% first and collateral trust bonds due March 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.17% and accrued interest. Offered by Estabrook & Co.; Stone & Webster Securities Corp.; Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis. Oversubscribed.
- \$4,100,000 **Brookton Edison Co.** 3 1/4% first mortgage and collateral trust bonds due Feb. 1, 1983. Purpose, to repay bank loans. Price, 101.56% and accrued interest. Offered by The First Boston Corp. and Salomon Bros. & Hutzler.
- \$8,000,000 **California Electric Power Co.** 3 1/4% first mortgage bonds due April 1, 1983. Purpose, to retire bank loans and for new construction. Price, 101.335% and accrued interest. Offered by The First Boston Corp.; Goldman, Sachs & Co.; Wood, Struthers & Co.; Central Republic Company (Inc.); Paine, Webber, Jackson & Curtis; New York Hanseatic Corp.; Schwabacher & Co., and Crowell, Weedon & Co.
- \$140,000,000 **Detroit Edison Co.** 3 1/4% 35-year general and refunding mortgage bonds, series M, due May 1, 1988. Purpose, for new construction. Price, 102.425% and accrued interest. Offered by The First Boston Corp.; Bear, Stearns & Co.; Dick & Merle-Smith; Drexel & Co.; Equitable Securities Corp.; Hallgarten & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; White, Weld & Co.; Shields & Company; A. C. Allyn and Co., Inc.; R. S. Dickson & Co., Inc.; Stroud & Company, Inc.; Cooley & Company; Henry Herman & Co.; Blair, Rollins & Co., Inc.; Laird, Lissell & Meeds; The Robinson-Humphrey Co., Inc.; Bacon, Whipple & Co.; Julien Collins & Co.; Paul H. Davis & Co.; The Dominion Securities Corp.; Auchincloss, Parker & Redpath; The First Cleveland Corp.; The Ohio Co.; Fahey, Clark & Co.; Bosworth, Sullivan & Co., Inc.; Heller, Bruce & Co.; E. M. Newton & Co.; Stifel, Nicolaus & Co., Inc.; Suto & Co.; Chace, Whiteside, West & Winslow, Inc.; Butcher & Sherrard; Kirkpatrick-Pettis Co.; C. S. Ashmun Co.; Bramhall & Stein; C. C. Collins and Co., Inc.; S. K. Cunningham & Co., Inc.; John Douglas & Co., Inc.; Hannaford & Talbot; Kay, Richards & Co.; Scott, Horner & Mason, Inc.; Townsend, Dabney & Tyson, and Webster & Gibson.

- *\$4,000,000 **East Tennessee Natural Gas Co.** 4 1/4% first mortgage pipeline bonds due May 1, 1969. Purpose, for expansion program. Price, 100% and accrued interest. Sold privately to Metropolitan Life Insurance Co.; The Mutual Life Insurance Co. of New York, and New York Life Insurance Co.

- 2,144,520 **East Tennessee Natural Gas Co.** 5% convertible debentures due May 1, 1968. Purpose, for new construction. Price, at 100%. Offered by company for subscription by common stockholders. Unsubscribed portion (\$1,417,930) underwritten by White, Weld & Co.; F. S. Moseley & Co.; Equitable Securities Corp.; Elder and Company; J. C. Bradford & Co., and Cumberland Securities Corp.

- \$15,000,000 **Florida Power & Light Co.** 3 1/4% first mortgage bonds due April 1, 1983. Purpose, for new construction. Price, 102 1/2% and accrued interest. Offered by Harriman Ripley & Co., Inc.; Glore, Forgan & Co.; Lee Higginson Corp.; American Securities Corp.; Dick & Merle-Smith; E. F. Hutton & Co.; The Milwaukee Co.; Julien Collins & Co.; Hayden, Miller & Co.; Merrill, Turben & Co.; Sills, Fairman & Harris, Inc.; DeHaven & Townsend, Crouter & Bodine; Dreyfus & Co.; Indianapolis Bond and Share Corp.; Rodman & Linn, and First of Iowa Corp.

- *\$1,000,000 **General Telephone Co. of Kentucky** 3.95% first mortgage bonds. Purpose, to retire bank loans and reduce notes to parent company, General Telephone Corp. Sold privately to an insurance company.

- \$8,500,000 **Jersey Central Power & Light Co.** 4% first mortgage bonds due April 1, 1983. Purpose, for new construction. Price, 102.2058% and accrued interest. Offered by White, Weld & Co.; Equitable Securities Corp.; Paine, Webber, Jackson & Curtis; Shields & Company; Tucker, Anthony & Co.; Ira Haupt & Co.; Bosworth, Sullivan & Co., Inc., and Watling, Lerchen & Co., Oversubscribed.

- \$10,000,000 **Kentucky Utilities Co.** 3 1/4% first mortgage bonds, series E, due April 1, 1983. Purpose, for construction program. Price, 101 1/2% and accrued interest. Offered by Harriman Ripley & Co., Inc.; Glore, Forgan & Co.; American Securities Corp.; Coffin & Burr, Inc.; Wood, Struthers & Co.; Francis I. duPont & Co.; E. F. Hutton & Co.; Johnston, Lemon & Co.; Hayden, Miller & Co.; Prescott, Shepard & Co., Inc.; Swiss American Corp.; Folger, Nolan Inc.; Ferris & Co.; Mead, Miller & Co., and A. M. Kidder & Co.

- *\$5,000,000 **New York State Electric & Gas Corp.** 3 1/4% sinking fund debentures due Dec. 1, 1991. Purpose, for construction program. Price, 100% and accrued interest. Sold to three institutional investors, including Equitable Life Assurance Society of the United States.

- \$5,000,000 **Public Service Co. of Oklahoma** 3 1/4% first mortgage bonds, series D, due March 1, 1983. Purpose, for construction program. Price, 98.605% and accrued interest. Offered by Equitable Securities Corp.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Schoellkopf, Hutton & Pomeroy, Inc., and Weedon & Co., Inc. Oversubscribed.

- *\$1,500,000 **Seranton Electric Co.** first mortgage 3 1/4% bonds due Sept. 1, 1982. Purpose, for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.

- \$7,000,000 **Texas Electric Service Co.** 3 1/4% first mortgage bonds due April 1, 1983. Purpose, for new construction. Price, 102% and accrued interest. Offered by The First Boston Corp.; Harris, Hall & Co. (Inc.); Shields & Co.; New York Hanseatic Corp.; Shearson, Hammill & Co.; Blunt Ellis & Simmons; Julien Collins & Co.; The Illinois Co.; Schwabacher & Co.; Sills, Fairman & Harris, Inc., and J. R. Williston, Bruce & Co. Oversubscribed.

\$118,194,520.

IRON, STEEL, COAL, COPPER, ETC.

- *\$225,000 **Orr Iron Co., Inc.** first mortgage 5% notes due serially from April 1, 1954 to April 1, 1963, inclusive. Purpose, for general corporate purposes. Sold privately through Brew Emch Jenkins Co.

OTHER INDUSTRIAL AND MANUFACTURING

- \$200,000,000 **Allied Chemical & Dye Corp.** 3 1/2% 25-year sinking fund debentures due April 1, 1978. Purpose, for expansion. Price, 95% and accrued interest. Underwritten by Morgan Stanley & Co.; Altmstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; C. S. Ashmun Company; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Eaker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Earret, Fitch, North & Co.; J. Barth & Co.; Bartow Leeds & Co.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Lear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Erush, Slocumb & Co., Inc.; Burke & MacDonald; Butcher & Sherrard; H. M. Byllesby and Co. (Inc.); Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davenport & Co.; Paul H. Davis & Co.; Shelby Cullom Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey & Co.; Dempsey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon & Co.; Dixon Bretschger, Noonan, Inc.; Dominick & Dominick; The Dominion Securities Corp.; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; F. Eberstadt & Co., Inc.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Company; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd.; Harris, Hall & Co. (Inc.); Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond and Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Jones, Kreeger & Hewitt; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; Kean, Taylor & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Elissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; John C. Lebb & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; P. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Write & Christensen, Inc.; Phelps, Penn & Co.; Piper, Jaffray & Hopwood; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Julius A. Rippel, Inc.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rogers & Tracy, Inc.; Rotan, Moale and Moreland; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; R. C. Schmetz & Co., Inc.; Schmidt, Poole, Roberts & Parke; E. H. Schneider & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Scott, Horner & Mason, Inc.; Chas. W. Seranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stetson Securities Corp.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Suto & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Thomas & Company; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Van Alstyne, Noel & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; Webster & Gibson; Weedon & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurris, Dulles & Co., and Yarnall & Co. Oversubscribed.

- 600,000 **Bearings Co. of America** first mortgage 5 1/2% convertible bonds due serially from Sept. 15, 1954 to March 15, 1958, inclusive. Purpose, refunding (\$377,250) and to reduce bank loans and for working capital (\$222,750). Price, 100% and accrued interest. Offered by Dempsey-Tegeler & Co.

- *\$750,000 **Booth Fisheries Corp.** 4 1/4% promissory notes due March 12, 1954-1967. Purpose, for expansion and working capital. Sold privately through Central Republic Co. (Inc.).

- *\$1,000,000 **Crocker (H. S.) & Co., Inc.** 4 1/2% promissory notes due April 1, 1965. Purpose, for working capital. Sold privately through Lehman Brothers and Stern, Frank, Meyer & Fox.

- 5,000,000 **Ekco Products Co.** 4% subordinated debentures due April 1, 1973. Purpose, for working capital. Price, 100% and accrued interest. Underwritten by Union Securities Corp.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Hallgarten & Co.; William R. Staats & Co.; Blunt, Ellis & Simmons; Paul H. Davis & Co., and Shearson, Hammill & Co.

- *\$650,000 **General Telephone Directory Co.** 4 1/4% debentures. Purpose, for additions and improvements to plant. Sold privately.

- *\$3,000,000 **Hoberg Paper Mills, Inc.** 4 1/4% first mortgage sinking fund bonds due Feb. 1, 1973 (with warrants). Purpose, refunding (\$2,080,000) and for working capital (\$920,000). Sold privately to Northwestern Mutual Life Insurance Co.

- 22,500,000 **Lorillard (P.) Co.** 3 1/4% 25-year debentures due April 1, 1978. Purpose, to reduce bank loans. Price, 99.20% and accrued interest. Underwritten by Lehman Brothers; Smith, Barney & Co.; Adamex Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Llyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Company; Field, Richards & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Janney & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Ritter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Seranton & Co.; Shields & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co., and White, Weld & Co. Oversubscribed.

- 200,000 **McQuay, Inc.** 5 1/2% debentures due April 1, 1978 and 10,000 shares of common stock (par \$1) in units of one \$500 debenture and 25 shares of stock. Purpose, for expansion. Price, \$600 per unit. Offered by company to public, without underwriting.

- 1,000,000 **North American Cement Corp.** 4 1/4% first mortgage bonds due Oct. 1, 1968. Purpose, for new construction. Placed privately.

- *\$1,500,000 **Radio Condenser Co.** 4 1/2% serial notes due to May 1, 1968. Purpose, for expansion and working capital. Sold privately to Provident Mutual Life Insurance Co. of Philadelphia.

- *\$10,000,000 **Radio Corp. of America** 3 1/4% promissory notes due May 1, 1977. Purpose, for working capital. Placed privately with institutional investors through Lehman Brothers.

- 150,000 **Regent Manufacturing Co., Inc.** 5 1/4% first mortgage convertible bonds due April 1, 1969. Purpose, for expansion and equipment and to retire bank loans. Price, 102% of principal amount. Offered by Hopkins, Harbach & Co.

- *\$2,000,000 **Robertshaw-Fulton Controls Co.** 3 1/4% sinking fund notes due Dec. 1, 1966. Purpose, for working capital. Placed privately with John Hancock Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

- *\$11,100,000 **Spencer Chemical Co.** 4 1/4% promissory bonds due Aug. 1, 1956-1975, inclusive. Purpose, for expansion. Sold privately to Prudential Insurance Co. of America.

- *\$1,250,000 **Stratton & Terstegge Co.** 4 1/2% promissory notes due April 1, 1968. Purpose, for working capital. Placed privately.

\$260,700,000

OIL

- *\$15,000,000 **Interprovincial Pipe Line Co.** 4% first mortgage and collateral trust bonds, series C, due April 1, 1973. Purpose, for expansion. Sold privately to 37 institutional investors through The First Boston Corp.

- 10,000,000 **Kerr-McGee Oil Industries, Inc.** 4 1/2% convertible subordinated debentures due April 1, 1968. Purpose, for expansion and to repay bank loans. Price, 100% and accrued interest. Underwritten by Lehman Brothers; Strauss, Blosser & McDowell; Allen & Company; Atwill and Co.; Bache & Co.; Bacon, Whipple & Co.; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; M. H. Bishop & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby and Co. (Inc.); Central Republic Co. (Inc.); Cohu & Co.; Cromwell & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Pencoast; Dittmar & Company; Dixon Bretschger Noonan, Inc.; A. G. Edwards & Sons; Emanuel, Deetjen & Co.; Fewel & Co.; First California Co., Inc.; First of Michigan Corp.; First Securities Co. of Chicago; First Southwest Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Wm. P. Harper & Son & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Hill Richards & Co.; Honnold and Co., Inc.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Co., Inc.; Lee Higginson Corp.; Lester, Ryons & Co.; Link, Gorman, Peck & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Marx & Co.; Mason, Moran & Co.; McCormick & Co.; Revel Miller & Co.; Moroney, Beissner & Co.; Mullaney, Wells & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Rauscher, Pierce & Co.; Reinholdt & Gardner; Irving J. Rice & Co., Inc.; Roe & Company; Dallas Rupe & Sons; Russ & Company; Scherck, Richter & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Seligman, Lubetkin & Co.; Sills, Fairman & Harris, Inc.; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Suto & Co.; Walston & Co.; Wertheim & Co.; White, Weld & Co. and Woolfolk & Shober. Oversubscribed.

- 1,650,000 **National Gas & Oil Corp.** 4 1/4% first mortgage bonds due March 1, 1973. Purpose, refunding (\$1,349,000) and to repay bank loans and for working capital (\$301,000). Price, 100% and accrued interest. Underwritten by G. H. Walker & Co.; Estabrook & Co.; F. S. Moseley & Co.; Hayden, Miller & Co.; H. M. Payson & Co.; and Smith, Polan & Co.

\$26,650,000

LAND, BUILDINGS, ETC.

- \$550,000 **Lutheran Hospital Society of Southern California** 3 1/2% 4 1/4% first mortgage bonds, series B, dated April 1, 1953 and due semi-annually from Dec. 1, 1953 to June 1, 1967, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

- 2,500,000 **Roman Catholic Diocese of La Crosse, Wis.** 3 1/4% 4% serial coupon notes dated May 1, 1953 and due 1954-1963, inclusive. Purpose, for new construction and to repay short-term loans. Price, at par. Offered by McMahon & Hoban, Inc.

\$3,050,000

MISCELLANEOUS

- *\$18,000,000 **C. I. T. Financial Corp.** 3 1/2% promissory notes due April 15, 1959. Purpose, for working capital. Placed privately with a group of institutional investors through Salomon Bros. & Hutzler.

- *\$5,000,000 **City Stores Co.** 3 1/4% 20-year promissory notes due Nov. 1, 1971. Purpose, for expansion and working capital. Placed privately with an insurance company and a national bank through Lehman Brothers and A. G. Becker & Co., Inc.

- *\$1,500,000 **General Finance Corp.** 15-year 5 1/2% capital notes. Purpose, for working capital. Sold privately to American National Insurance Co., General Conference Corp. of Seventh Day Adventists and International Insurance Co. of Maryland.

*Represents issues placed privately
†Indicates issues sold competitively.
‡Indicates special offering.

- *550,000 **North American Acceptance Corp.** 5½% subordinated debentures, series A, due 1963. Purpose, for working capital. Placed privately with institutional investors.
- *5,000,000 **Securities Acceptance Corp.** 4% promissory notes due 1968. Purpose, for working capital. Sold privately to Connecticut General Life Insurance Co., New York Life Insurance Co. and The Mutual Life Insurance Co. of New York.
- *2,000,000 **Suburban Propane Gas Corp.** 4½% sinking fund debentures, due April 1, 1968. Purpose, for expansion and working capital. Sold privately.

\$32,050,000

Farm Loan and Government Agency Issues

- \$80,065,000 **Federal Intermediate Credit Bank** 2.50% consolidated debentures dated May 1, 1953 and due, Feb. 1, 1954. Purpose, refunding (\$64,810,000) and "new money" (\$15,255,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$50,000 **Alaska Telephone Corp.** 40,000 shares of common stock (par \$1). Purpose, to expand service. Price, \$1.25 per share. Offered by Teller & Co.
- 1,000,000 **Arkansas-Missouri Power Co.** 40,000 shares of 5½% cumulative preferred stock (par \$25). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Edward D. Jones & Co.; A. C. Allyn & Co., Inc.; Barrow, Leary & Co.; Dempsey-Tegeler & Co.; Metropolitan St. Louis Co.; McCourtney-Breckenridge & Co.; Southern Securities Corp.; Stix & Co.; Taussig, Day & Co., Inc.; Walter R. Bass Co.; Ducournau & Kees; A. G. Edwards & Sons; Hill, Crawford & Lanford, Inc.; Peltason, Tenenbaum Co.; Stifel, Nicolaus & Co., Inc.; Straus Blosser & McDowell, and G. H. Walker & Co.
- 290,000 **Ashtabula Telephone Co.** 10,000 shares of common stock (par \$25). Purpose, for new construction. Price, \$29 per share. Offered by company for subscription by common stockholders, without underwriting.
- 11,418,352 **California Electric Power Co.** 136,249 shares of common stock (par \$1). Purpose, to reduce bank loans. Price, \$10.41 per share. Offered by Union Securities Corp. and J. A. Hogle & Co.
- 259,595 **Colorado Central Power Co.** 14,834 shares of common stock (par \$5). Purpose, for new construction. Price, \$17.50 per share. Offered by company for subscription by common stockholders, without underwriting.
- 425,000 **Consolidated Gas Co. (Ga.)** 50,000 shares of common stock (par \$5). Purpose, refunding (\$34,700) and to repay bank loans and for working capital (\$390,300). Price, \$8.50 per share. Underwritten by Courts & Co.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc., and Hancock, Blackstock & Co. Oversubscribed.
- 28,726,165 **El Paso Natural Gas Co.** 883,382 shares of common stock (par \$3). Purpose, to reduce bank loans. Price, \$32.50 per share. Offered by company for subscription by common and 2nd preferred stockholders. Unsubscribed shares (16,820) underwritten by White, Weld & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrard; Clark, Dodge & Co.; Crowell, Weedon & Co.; J. M. Dain & Co.; Dewar, Robertson & Pankost; Dillon, Read & Co., Inc.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hill Richards & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; Ingalls & Snyder; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Irving Lundberg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Rotan, Mole and Moreland; Schneider, Bernet & Hickman; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Victor, Common, Dann & Co.; Wagnerseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co. and Dean Witter & Co.
- 1,090,108 **Fitchburg Gas & Electric Light Co.** 23,698 shares of capital stock (par \$25). Purpose, to repay bank loans. Price, \$46 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.
- 1,500,000 **General Telephone Co. of the Southwest** 75,000 shares of 5½% cumulative preferred stock (par \$20). Purpose, for property additions and improvements. Price, at par. Offered by company to public. Mitchum, Tully & Co. acted as dealer-manager.
- 250,000 **Harrisonburg Telephone Co.** 2,500 shares of 5% cumulative convertible preferred stock (par \$100). Purpose, for new construction. Price, at par. Underwritten by Galleher & Co., Inc. and associates.
- 1,434,369 **Inter-Mountain Telephone Co.** 142,500 shares of common stock (par \$10). Purpose, to reduce short-term loans. Price, \$10 per share to stockholders and \$11 to public. Offered by company for subscription by common stockholders (including 64,164 shares subscribed for by Southern Bell Telephone & Telegraph Co. and Chesapeake & Potomac Telephone Co. of Virginia). Of remaining 78,336 shares 9,369 were underwritten by Courts & Co.; Equitable Securities Corp.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Clement A. Evans & Co., Inc.; The Robinson-Humphrey Co., Inc.; Anderson & Strudwick, and Johnston, Lemon & Co. and offered publicly at \$11 per share.
- 3,867,560 **Kentucky Utilities Co.** 208,057 shares of common stock (par \$10). Purpose, for construction program. Price, \$18.50 per share to stockholders and \$18.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (74,020) underwritten by Elyth & Co., Inc.; J. J. B. Hilliard & Son; Merrill Lynch, Pierce, Fenner & Beane; Stein Bros. & Boyce; Almssted Brothers; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); The Kentucky Company; Berwyn T. Moore & Co., Inc.; Security & Bond Co.; Goodbody & Co.; O'Neal, Alden & Co., Inc.; Wagner, Reid and Ebinger, Inc.; The Bankers Bond Co., Inc.; F. L. Dupree & Co.; Russell, Long & Co.; W. L. Lyons & Co.; Smart, Clowes & Oswald, Inc.
- 16,000,000 **Louisiana Power & Light Co.** 60,000 shares of 4.96% cumulative preferred stock (par \$100). Purpose, refunding. Price, \$102.25 per share and accrued dividends. Offered by Blyth & Co., Inc.; Stone & Webster Securities Corp.; A. G. Becker & Co., Inc.; F. S. Moseley & Co.; Barrow, Leary & Co.; Robert W. Baird & Co., Inc.; Field, Richards & Co.; Laird, Bissell & Meeds; Prescott, Shepard & Co., Inc.; Riter & Co.; White, Hattier & Sanford; Howard, Weil, Labouisse, Friedrichs & Co.; Arnold & Crane; Lee W. Carroll & Co.; Foster & Marshall; Hendrix & Mayes, Inc.; Pacific Northwest Co.; Rodman & Linn, and Woolfolk & Shober.
- 4,736,900 **Mountain States Telephone & Telegraph Co.** 47,369 shares of capital stock (par \$100). Purpose, to repay advances from American Telephone & Telegraph Co., the parent. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. American Telephone & Telegraph Co. also subscribed for 337,800 shares.

- 2,929,640 **Peninsular Telephone Co.** 73,241 shares of common stock (no par). Purpose, for new construction. Price, \$40 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (1,719) underwritten by Morgan Stanley & Co.; Coggeshall & Hicks; Bell & Hough; Childress and Co.; A. M. Kidder & Co.; Kirchofer & Arnold Associates, Inc.; Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co.

- *6,500,000 **Public Service Co. of Colorado** 65,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, for additions and improvements to property. Placed privately with a group of institutional investors.

- 2,300,000 **Savannah Electric & Power Co.** 23,000 shares of 5.36% cumulative preferred stock (par \$100). Purpose, refunding (\$700,000) and to retire bank loans and for working capital (\$1,600,000). Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Stone & Webster Securities Corp.; Courts & Co.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Varndoe, Chisholm & Co., Inc. and Clement A. Evans & Co., Inc. Oversubscribed.

- 2,810,255 **Southern Indiana Gas & Electric Co.** 114,167 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$24.50 per share to stockholders and \$25.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (10,531) underwritten by Smith, Barney & Co.; Blyth & Co., Inc.; City Securities Corp.; Collett & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Indianapolis Bond and Share Corp.; Kidder, Peabody & Co.; Kiser, Cohn & Shumaker, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Raffensperger, Hughes & Co., Inc.; Slade & McLeish; Stone & Webster Securities Corp. and Union Securities Corp. All sold.

- 110,225,000 **Texas Electric Service Co.** 100,000 shares of \$4.64 cumulative preferred stock (no par). Purpose, for new construction. Price, \$102.25 per share and accrued dividends. Offered by The First Boston Corp.; Bear, Stearns & Co.; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); L. F. Rothschild & Co.; Shearson, Hammill & Co.; Shields & Co.; G. H. Walker & Co.; Hirsch & Co.; Ball, Burge & Kraus; New York Hanseatic Corp.; Dreyfus & Co.; Blunt Ellis & Simmons; Julien Collins & Co.; Hayden, Miller & Co.; The Illinois Co.; The Milwaukee Co.; John C. Legg & Co.; Stein Bros. & Boyce; The First Cleveland Corp.; D. A. Lomasney & Co.; Merrill, Turben & Co.; Rambo, Close & Kerner, Inc.; Schwabacher & Co.; Terry & Co.; Townsend, Graff & Co. and Arthur L. Wright & Co., Inc.

- 13,000,000 **Wisconsin Public Service Corp.** 30,000 shares of 5.04% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, \$101.81 per share and accrued dividends. Offered by Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Union Securities Corp.; Hornblower & Weeks; Paine, Webber, Jackson Curtis and Granbery, Marache & Co.

\$78,812,944

IRON, STEEL, COAL, COPPER, ETC.

- \$250,000 **United Minerals Corp.** 250,000 shares of 5% cumulative convertible preferred stock (par \$1) of this company and 250,000 shares of common stock (par 10 cents) of United Sulphur & Chemical Co., Inc. in units of 50 shares of each class of stock. Purpose, for erection of sulphur plant. Price, \$50 per unit. Offered by company for subscription by stockholders. Unsubscribed portion (225,000 units). Offered by Greenfield & Co., Inc. in May.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$780,000 **Aluminum Industries, Inc.** 60,000 shares of capital stock (no par). Purpose, to retire bank loans and for working capital. Price, \$13 per share. Placed privately with a group of Cincinnati investors.
- 297,000 **Applied Research Laboratories** 33,000 shares of capital stock (par \$1). Purpose, to repay bank and for new machinery and equipment and for working capital. Price, \$9 per share. Underwritten by Lester, Ryons & Co.
- 5,075,000 **Clevite Corp.** 200,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$25.37½ per share. Underwritten by F. Eberstadt & Co., Inc.; Prescott, Shepard & Co., Inc.; A. C. Allyn & Co., Inc.; Wistar Ambler Co.; Ames, Emerich & Co., Inc.; Auchincloss, Parker & Redpath; Bache & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Baker, Weeks & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bell & Hough; Betts, Borland & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Boenning & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Brooke & Co.; C. S. Brown & Co.; Campbell & Robbins Inc.; C. F. Cassell & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; Richard W. Clarke Corp.; Courts & Co.; Cunningham & Co. (Inc.); Curtiss, House & Co.; Davenport & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Draper, Sears & Co.; Francis I. duPont & Co.; Emanuel, Deetjen & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Fairman & Co.; Farwell, Chapman & Co.; Ferris & Company; The First Cleveland Corp.; First of Michigan Corp.; First Securities Co. of Chicago; Foster & Marshall; Franklin, Meyer & Barnett; Friedman, Brckaw & Co.; S. D. Fuller & Co.; Fulton, Reid & Co.; W. C. Gibson & Co.; Goodbody & Co.; Granbery, Marache & Co.; Grant-Brownell & Co.; Gross, Rogers, Barbour, Smith & Co.; Hancock, Blackstock & Co.; Hawkins & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Holton, Hull & Co.; Hooker & Fay; Hornblower & Weeks; The Illinois Co.; Investment Corp. of Norfolk; Johnson, Lane, Space & Co., Inc.; Jones, Kreger & Hewitt; T. H. Jones & Co.; John B. Joyce & Co.; Kalman & Co., Inc.; Kenower, MacArthur & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Manley, Bennett & Co.; Mason, Moran & Co.; A. E. Masten & Co.; McCormick & Co.; McCourtney-Breckenridge & Co.; McDonald & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; Revel Miller & Co.; F. S. Moseley & Co.; Neuman, McFawn & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Norris & Hirschberg, Inc.; Oechel, Mudge & Co.; The Ohio Company; Olderman, Asbeck & Co.; Paine, Webber, Jackson & Curtis; Penington, Colket and Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Rada, McElhiney & Morack, Inc.; Reynolds & Co.; Riter & Co.; Rodman & Linn; Wm. C. Roney & Co.; Saunders, Stiver & Co.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shillinglaw, Boiger & Co.; Sills, Fairman & Harris, Inc.; Smith, Hague & Co.; Smith, Moore & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stockton Broome & Co.; Sutro & Co.; Spencer Trask & Co.; Trubee, Collins & Co.; Tucker, Anthony & Co.; Wagnerseller & Durst, Inc.; Watling, Lerchen & Co.; Westheimer and Co.; White, Weld & Co.; Wilson, Johnson & Higgins; Dean Witter & Co.; H. P. Wood & Co.; Woodcock, Hess & Co., Inc.; Wulff, Hansen & Co.; Wurdt, Dulles & Co., and Zuckerman, Smith & Co. Oversubscribed.
- 2,066,900 **Fedders-Quigan Corp.** 41,338 shares of 5½% cumulative convertible preferred stock (par \$50). Purpose, for expansion program. Price, at par. Offered by company for subscription by common stockholders. All subscribed for. Underwritten by Allen & Company; Auchincloss, Parker & Redpath; Salomon Bros. & Hutzler; Blair, Rollins & Co., Inc.; A. M. Kidder & Co.; Sutro Bros. & Co.; Wood-

cock, Hess & Co., Inc.; Franklin, Meyer & Barnett; Newburger & Co.; P. L. Rossmann & Co.; Rosenthal & Co. and Barrett Herrick & Co., Inc.

- *80,000 **Fisher Brown Co., Inc.** 800 shares of common stock (par \$100). Purpose, for working capital. Price, at par. Sold privately by company, without underwriting. All subscribed for.

- 8,349,383 **Lorillard (P.) Co.** 356,573 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$23.25 per share to stockholders and \$26.25 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (19,687) underwritten by Lehman Brothers; Smith, Barney & Co.; Adamex Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; R. S. Dickinson & Co., Inc.; Dominick & Dominick; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Company; Field, Richards & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Janney & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co. and White, Weld & Co. All sold.

- 200,000 **Maremont Automatic Products, Inc.** 20,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$10 per share. Underwritten by Hallgarten & Co.; Straus, Blosser & McDowell; McCormick & Co.; Kalman & Co., Inc.; Scott, Horner & Mason, Inc.; The Milwaukee Co.; Bradbury-Ames Co.; Baker, Simonds & Co.; Julien Collins & Co.; Dempsey-Tegeler & Co.; Lester, Ryons & Co.; Link, Gorman, Peck & Co.; Irving J. Rice & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Taussig, Day & Co., Inc.; Adamex Securities Corp.; Dallas Rupe & Son; Fewel & Co.; First Securities Co. of Chicago; W. C. Gibson & Co.; Reid, Higbie & Co.; Davis, Skaggs & Co.; McCrory & Co., Inc.; MacNaughton Greenawalt & Co.; Reinholdt & Gardner; Sills, Fairman & Harris, Inc.; Stix & Co.; White & Co.; Mason-Hagan, Inc.; Ames, Emerich & Co., Inc.; Clayton Securities Corp.; Franklin, Meyer & Barnett; Mead, Miller & Co.; Zuckerman, Smith & Co. and Alm, Kane, Rogers & Co.

- 40,000 **McQuay, Inc.** 10,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column.

- 2,310,777 **Merritt-Chapman & Scott Corp.** 110,037 shares of common stock (par \$12.50). Purpose, for working capital. Price, \$21 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

- 299,000 **Micro-Moisture Controls, Inc.** 299,000 shares of common stock (par one cent). Purpose, for expansion and working capital. Price, \$1 per share. Offered by McGrath Securities Corp. "as a speculation."

- *175,000 **Morton Packing Co.** 25,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$7 per share. Placed privately by company with J. H. Whitney & Co.

- 70,020 **New York Wire Cloth Co.** 4,668 shares of common stock (par \$1). Purpose, for working capital. Price, \$15 per share. Underwritten by Alex. Brown & Sons. Oversubscribed.

- 1,500,000 **Packard-Bell Co.** 100,000 shares of capital stock (par 10 cents). Purpose, to repay bank loans and for expansion and working capital. Price, \$15 per share. Underwritten by Paine, Webber, Jackson & Curtis and Shearson, Hammill & Co.

- 297,000 **Paley Manufacturing Corp.** 99,000 shares of common stock (par 25 cents). Purpose, for expansion and working capital. Price, \$3 per share. Offered by G. K. Shields & Co.

- 297,000 **Radio Condenser Co.** 27,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$11 per share. Underwritten by Hemphill, Noyes & Co.; Drexel & Co.; Stroud & Co., Inc.; Boenning & Co.; Woodcock, Hess & Co., Inc.; Wurdt, Dulles & Co. and Yarnall & Co. Oversubscribed.

- 299,900 **Ramie Corp.** 299,900 shares of common stock (par one cent). Purpose, for working capital. Price, \$1 per share. Offered by Grayson-Egles Co.

- 500,000 **Scott (O. M.) & Sons Co.** 5,000 shares of 5½% cumulative preferred stock (par \$100). Purpose, for expansion and working capital. Price, at par. Offered by The Ohio Company to residents of Ohio only.

- 299,000 **Smith (Fletcher) Studios, Inc.** 299,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1 per share. Offered by E. M. North Co., Inc. "as a speculation."

- 140,000 **Taylorcraft, Inc.** 80,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.75 per share. Offered by Graham & Co.

- *176,220 **Vectron, Inc.** 2,670 shares of class A common stock (no par). Purpose, for working capital. Price, \$66 per share. Placed privately through Hemphill, Noyes & Co.

\$23,252,200

OIL

- \$255,256 **Carver Oil & Gas Co., Inc.** 2,042,051 shares of common stock (par one cent). Purpose, to drill wells, etc. Price, 12½ cents per share. Offered by Securities National Co. p.

- 750,000 **English Oil Co.** 750,000 shares of common stock (par \$1). Purpose, to acquire properties and for working capital, etc. Price, at par. Offered by J. A. Hogle & Co. "as a speculation."

- 213,696 **Justheim Petroleum Co.** 1,068,480 shares of common stock (par five cents). Purpose, for working capital. Price, 20 cents per share. Offered by Hunter Securities Corp. All sold.

- 96,000 **Morgan (J. H.) Gas & Oil Co.** 1,600,000 shares of common stock (par five cents). Purpose, for drilling expenses. Price, six cents per share. Offered by A. P. Kibbe & Co. and Harrison S. Brothers & Co. All sold.

- 300,000 **Ocean City Oil Fields, Inc.** 300,000 shares of common stock (par \$1). Purpose, for drilling expenses, etc. and to pay debt to Atlas Investments, Ltd. Price, at par. Offered to public by company, without underwriting.

\$1,614,952.

INVESTMENT TRUSTS, TRADING & HOLDING COMPANIES

- \$1,605,000 **BancOhio Corp.** 60,000 shares of capital stock (par \$20). Purpose, to augment existing capital of affiliated banks. Price, \$26.75 per share. Offered by The Ohio Company to residents of Ohio only.

- 112,458,652 **Central & South West Corp.** 606,084 shares of common stock (par \$5). Purpose, to increase investments in sub-

*Represents issues placed privately.
†Indicates issues sold competitively.
‡Indicates special offering.

(Continued on page 8)

(Continued from page 7)

- sidaries. Price, \$20.50 per share to stockholders and \$20.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (135,720) underwritten by Blyth & Co., Inc.; Smith, Barney & Co.; Baker, Weeks & Co.; H. Hentz & Co.; W. E. Hutton & Co.; W. C. Langley & Co.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Stone & Webster Securities Corp.; Swiss American Corp. and G. H. Walker & Co.
- 41,540 **Culver Corp.** 20,770 shares of common stock (par \$2). Purpose, to expand investment operations. Price, at par. Offered by company for subscription by common stockholders, without underwriting. All subscribed for.
- 11,043,750 **Middle South Utilities, Inc.** 475,000 shares of common stock (no par). Purpose, for further investments in subsidiaries. Price, \$23.25 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- 5,105,952 **United Utilities, Inc.** 319,122 shares of common stock (par \$10). Purpose, to acquire stock of Investors Telephone Co. Price, \$16 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (245,306) underwritten by Kidder, Peabody & Co.; Central Republic Co.; W. C. Langley & Co.; McDonald & Co.; The Ohio Co.; Sills, Fairman & Harris, Inc.; Blunt, Ellis & Simmons; City Securities Corp.; Crutenden & Co.; Estes & Co., Inc.; Reinholdt & Gardner; Stern Brothers & Co.; Beecroft, Cole & Co.; R. S. Dickinson & Co., Inc.; Grant Brownell & Co.; The Illinois Co.; Mason, Moran & Co.; Newhard, Cook & Co.; Raifensperger, Hughes & Co., Inc.; Uhlmann & Latshaw; B. C. Christopher & Co.; Julien Collins & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Greene & Ladd; Hill Richards & Co.; Prescott, Wright, Snider Co.; The Ranson-Davidson Co., Inc.; Rauscher-Pierce & Co.; Scott, Horner & Mason, Inc.; Waggoner & Durst, Inc.; The Columbian Securities Corp.; T. C. Henderson & Co.; Long Investing Company; McKinney-Ohmart Co., Inc.; Mohawk Valley Investing Co., Inc.; Rouse, Brewer & Becker, and The Small-Milburn Co., Inc.

\$30,254,894

MISCELLANEOUS

- \$3,000,000 **Agricultural Insurance Co.** 100,000 shares of capital stock (par \$10). Purpose, for working capital. Price, \$30 per share. Offered by company for subscription by stockholders. Unsubscribed shares (3,414) underwritten by Blyth & Co., Inc.; The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Smith, Barney & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Schwabacher & Co.; Spencer Trask & Co.; American Securities Corp.; Elworthy & Co.; L. F. Rothschild & Co.; Shelby Cullom Davis & Co.; Geyer & Co., Inc., and John C. Legg & Co.
- 215,194 **Aid Investment & Discount, Inc.** 37,425 shares of common stock (par \$1). Purpose, for working capital. Price, \$5.75 per share. Offered by Gottron, Russell & Co. to residents of Ohio only.
- 300,000 **Detroit Testing Laboratory, Inc.** 150,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2 per share. Underwritten by S. R. Livingstone, Crouse & Co.
- 300,000 **Family Digest, Inc.** 300,000 shares of class A stock (par \$1). Purpose, for working capital. Price, at par. Offered by Bonner & Bonner, Inc.
- 300,000 **Family Weekly Magazine, Inc.** 200,000 shares of class A common stock (par \$1.50). Purpose, for working capital. Price, at par. Offered by company to publishers, without underwriting.
- 150,000 **First Securities Corp.** 600,000 shares of common stock (par one cent). Purpose, for expansion and working capital. Price, 25 cents per share. Offered by corporation to public, without underwriting.
- 299,250 **General Credit, Inc.** 79,800 shares of 30-cent cumulative and participating preference stock (par \$1). Purpose, for working capital. Price, \$3.75 per share. Offered by John R. Boland. Oversubscribed.
- 4,900,000 **Israel Industrial & Mineral Development Corp.** 49,000 shares of common stock (par \$100). Purpose, for development expenses and working capital. Price, at par. Underwritten by Israel Securities Corp. "on a best efforts basis."
- 4,748,860 **Jewel Tea Co., Inc.** 141,757 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$33.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (9,705) underwritten by Lehman Brothers; Goldman, Sachs & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; A. G. Becker & Co., Inc.; J. M. Dain & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Hemphill, Noyes & Co.; Hornblower & Weeks; The Illinois Co.; Kuhn, Loeb & Co.; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; Morgan Stanley & Co.; Piper, Jaffray & Hopwood; Shearson, Hammill & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Wertheim & Co. and White, Weld & Co.
- 300,000 **National Marine Terminal, Inc.** 30,000 shares of 6% cumulative preferred stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by Wahler, White & Co.; Prugh, Combest & Land; R. E. Evans & Co.; and Hope & Co.
- 40,000 **Robot Corp.** 40,000 shares of capital stock (par \$1). Purpose, to purchase equipment and for working capital. Price, at par. Offered by Edgerton, Wykoff & Co.
- 1,089,000 **Thalhimer Brothers, Inc.** 99,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$11 per share. Underwritten by Kidder, Peabody & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Davenport & Co.; R. S. Dickinson & Co., Inc.; Galleher & Co., Inc.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Kirchofer & Arnold Associates, Inc.; J. C. Wheat & Co.; Anderson & Strudwick; Branch & Co.; Clement A. Evans & Co., Inc.; H. C. Brown & Co., Inc.; C. F. Cassell & Co., Inc.; Investment Corp. of Norfolk; Miller & Patterson; Rouse, Brewer & Becker and Willis, Kenney and Ayres, Inc.

\$15,642,304

Issues Not Representing New Financing

- \$165,000 **Agricultural Insurance Co.** 5,000 shares of capital stock (par \$10). Price, \$33 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 7,796,938 **Aluminum Ltd.** 186,753 shares of capital stock (no par). Price, \$41.75 per share. Offered by The First Boston Corp. and White, Weld & Co. Completed.
- 11,497,066 **American Viscose Corp.** 234,634 shares of common stock (par \$25). Price, \$49 per share. Offered by The First Boston Corp. Oversubscribed.
- 20,000 **Arcturus Electronics, Inc.** 40,000 shares of class A common stock (par one cent). Price, 50 cents per share. Offered by Gearhart & Otis, Inc.
- 315,000 **Bayly Manufacturing Co.** 30,000 shares of common stock (par \$4). Price, \$10.50 per share. Offered by Peters, Writer & Christensen, Inc. Completed.
- 250,000 **Canadian Chemical & Cellulose Co., Ltd.** 20,000 shares of common stock (no par). Price, \$12.50 per share. Offered by Blyth & Co., Inc.
- 95,475 **Castle (A. M.) & Co.** 5,700 shares of common stock (par \$10). Price, \$16.75 per share. Offered by Lee Higginson Corp. and Blunt, Ellis & Simmons. Completed.

- 1,050,000 **Central & South West Corp.** 50,000 shares of common stock (par \$5). Price, \$21 per share. Offered by Blyth & Co., Inc. and Smith, Barney & Co.
- 530,000 **Central & South West Corp.** 25,000 shares of common stock (par \$5). Price, \$21.20 per share. Offered by Blyth & Co., Inc. and Smith, Barney & Co.
- 415,000 **Central & South West Corp.** 20,000 shares of common stock (par \$5). Price, \$20.75 per share. Offered by Blyth & Co., Inc. and Smith, Barney & Co.
- 115,000 **Central Vermont Public Service Corp.** 8,000 shares of common stock (par \$5). Price, \$14.37½ per share. Offered by Goldman, Sachs & Co. Completed.
- 500,000 **Detroit Stamping Co.** 120,000 shares of common stock (par \$1). Price, \$7.50 per share. Underwritten by White, Noble & Co.; Baker, Simonds & Co.; Smith, Hague & Co.; The First Cleveland Corp.; Scherck, Richter Co.; Goodbody & Co., and Reid, Higbie & Co. Oversubscribed.
- 90,000 **Draper Corp.** 5,000 shares of common stock (no par). Price, \$18 per share. Offered by G. H. Walker & Co. Oversubscribed.
- 1,068,750 **Ekeo Products Co.** 50,000 shares of common stock (par \$25). Price, \$21.37½ per share. Underwritten by Union Securities Corp.; Eastman, Dillon & Co.; W. C. Langley & Co.; A. C. Allyn & Co., Inc.; Hallgarten & Co.; Johnston, Lemon & Co.; William R. Staats & Co.; Bacon, Whipple & Co.; Bateman, Eichler & Co.; Blunt, Ellis & Simmons; Boettcher and Co.; Paul H. Davis & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Mason-Hagan, Inc., and The Robinson-Humphrey Co., Inc. Oversubscribed.
- 38,976 **Farmers Underwriters Association (Calif.)** 1,280 shares of common stock (par \$1). Price, \$30.45 per share. Offered by Lester, Ryons & Co. Completed.
- 400,000 **Georgia-Pacific Plywood Co.** 25,000 shares of common stock (par \$1). Price, \$16 per share. Offered by Blyth & Co., Inc.
- 329,000 **Household Finance Corp.** 7,000 shares of common stock (no par). Price, \$47 per share. Offered by Lee Higginson Corp.
- 713,000 **Industrial Rayon Corp.** 15,500 shares of common stock (par \$1). Price, \$46 per share. Offered by Smith, Barney & Co. Oversubscribed.
- 1,640,000 **Maremont Automatic Products, Inc.** 164,000 shares of common stock (par \$1). Price, \$10 per share. Underwritten by Hallgarten & Co.; Straus, Blosser & McDowell; McCormick & Co.; Kalman & Co., Inc.; Scott, Horner & Mason, Inc.; The Milwaukee Co.; Bradbury-Ames Co.; Baker, Simonds & Co.; Julien Collins & Co.; Dempsey-Tegeler & Co.; Lester, Ryons & Co.; Link, Gorman, Peck & Co.; Irving J. Rice & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Taussig, Day & Co., Inc.; Adamex Securities Corp.; Dallas Rupe & Son; Fewel & Co.; First Securities Co. of Chicago; W. C. Bishop & Co.; Reid, Higbie & Co.; Davis, Skaggs & Co.; MacCarley & Co., Inc.; MacNaughton Greenawalt & Co.; Reinholdt & Gardner; Sills, Fairman & Harris, Inc.; Stix & Co.; White & Co.; Mason-Hagan, Inc.; Ames, Emerich & Co., Inc.; Clayton Securities Corp.; Franklin, Meyer & Barnett; Mead, Miller & Co.; Zuckerman, Smith & Co., and Alm, Kane, Rogers & Co.
- 1175,178 **May Department Stores, Inc.** 5,791 shares of common stock (par \$5). Price, \$30.25 per share. Offered by Goldman, Sachs & Co. Completed.
- 1891,250 **National Lead Co.** 28,750 shares of common stock (par \$5). Price, \$31 per share. Offered by Eastman, Dillon & Co. Completed.
- 99,480 **New York Wire Cloth Co.** 6,632 shares of common stock (par \$1). Price, \$15 per share. Underwritten by Alex. Brown & Sons. Oversubscribed.
- 2,425,000 **Pacific Petroleum, Ltd.** 200,000 shares of common stock (par \$1). Price, \$12.12½ per share. Offered by Eastman Dillon & Co. Oversubscribed.
- 339,000 **Public Service Co. of New Hampshire** 12,000 shares of common stock (par \$10). Price, \$28.25 per share. Offered by Goldman, Sachs & Co. Oversubscribed.
- 784,000 **Scott & Fetzer Co.** 64,000 shares of common stock (par \$5). Price, \$12.25 per share. Underwritten by McDonald & Co. Oversubscribed.
- 27,500 **Thalhimer Brothers, Inc.** 2,500 shares of common stock (par \$5). Price, \$11 per share. Underwritten by Kidder, Peabody & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Davenport & Co.; R. S. Dickinson & Co., Inc.; Galleher & Co., Inc.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Kirchofer & Arnold Associates, Inc.; J. C. Wheat & Co.; Anderson & Strudwick; Branch & Co.; Clement A. Evans & Co., Inc.; H. C. Brown & Co., Inc.; C. F. Cassell & Co., Inc.; Investment Corp. of Norfolk; Miller & Patterson; Rouse, Brewer & Becker, and Willis, Kenney and Ayres, Incorporated.
- 98,250 **Tucson Gas, Electric Light & Power Co.** 3,000 shares of common stock (par \$10). Price, \$32.75 per share. Offered by Blyth & Co., Inc. Completed.
- 191,250 **Venezuela Syndicate, Inc.** 45,000 shares of common stock (par 20 cents). Price, \$4.25 per share. Offered by Cohu & Co. Oversubscribed.
- 105,000 **Victor Chemical Works** 4,000 shares of common stock (par \$5). Price, \$26.25 per share. Offered by F. Eberstadt & Co., Inc. Completed.

\$32,565,113

*Represents issues placed privately.
 †Indicates issues sold competitively.
 ‡Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

- Engelberg Huller Co., Inc., Syracuse, N. Y.—Files—**
 The corporation on Sept. 14 filed a letter of notification with the SEC covering 3,000 shares of capital stock (par \$10) to be offered for subscription by stockholders at \$25 per share on the basis of three new shares for each 10 shares held; rights to expire on Sept. 30. No underwriting is involved.
 The company manufactures and distributes coffee and rice processing machinery.
- To Borrow From Institutional Investor—**
 The company will borrow from Farmers and Traders Life Insurance Co. of Syracuse, N. Y. \$150,000 to be secured by a mortgage on its main plant and certain equipment.
 The proceeds of the loan and from the sale of the stock will enable the company to finance the contemplated purchase from Porter-Cable Machine Co. its abrasive belt grinding business.
- (The) Fair, Chicago, Ill.—Sales and Earnings Up—**
 26 Weeks Ended—

	Aug. 1 '53	Aug. 2 '52
Net sales	\$17,103,823	\$14,469,043
Profit before Federal income taxes	45,046	27,321
Federal income taxes	23,000	14,000
Net profit	\$22,046	\$13,321

 —V. 176, p. 1059.

Florida Power Corp., St. Petersburg, Fla.—Registers Stock With SEC—Plans Bond Financing—

The corporation on Sept. 11 filed a registration statement with the SEC covering 211,416 shares of its common stock, \$7.50 par, to be offered for subscription by common stockholders at the rate of one new share for each ten shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters.
 Net proceeds of the financing will be applied to the company's construction program, involving estimated expenditures of \$26,272,000 for the fiscal year 1953 (of which \$15,135,000 was expended during the first seven months of 1953). The company in May sold 80,000 shares of preferred stock and applied \$2,000,000 proceeds thereof to the construction program. It has arranged bank credit providing for short-term borrowings not in excess of \$12,500,000; and as of this date it had borrowed \$6,000,000 thereunder for construction purposes.
 It also anticipated that it will sell approximately \$10,000,000 of first mortgage bonds the latter part of this year, the proceeds of which will be used to pay off temporary bank borrowings and the balance used for construction purposes.—V. 178, p. 385.

Gamble-Skogmo, Inc.—August Sales Lower—

Period End. Aug. 31— 1953—Month—1952 1953—8-Mos.—1952
 Sales \$11,136,624 \$11,380,591 \$83,099,158 \$80,429,917
 —V. 178, p. 853.

Gar Wood Industries, Inc.—Unit Changes Name—

The stockholders of United Stove Co., voted at a recent meeting to change the company's name to United Metal Craft Co., as being more nearly descriptive of the lines of products manufactured and distributed by the company. United Metal Craft Co., Ypsilanti, Mich., is a subsidiary of Gar Wood Industries, Inc.

E. R. Leeder, Executive Vice-President of Gar Wood and President of United, stated that the subsidiary is now producing custom stampings, components and assemblies for the automotive and appliance industries, and automotive hydraulic truck equipment marketed by National Lift Company, another Gar Wood subsidiary. United is also commencing fabrication of a line of metal household products including utility tables, serving carts, and lawn furniture. These items will be distributed by the Clamage Manufacturing Co., Detroit, in Ohio, Indiana, and portions of Michigan, Pennsylvania, and West Virginia, and by United Metal Craft Co. elsewhere.

Under a recent agreement with Flexi-Fend, Inc., Washington, D. C., United has the exclusive manufacturing rights pertaining to a new combination metal and rubber mudguard for use on highway trucks and trailers. "Flexi-Fend" fenders will be distributed jointly through Gar Wood branches, its dealer and distributor organizations, and those of its subsidiaries and Flexi-Fend, Inc. the later of which will have exclusive distribution rights to truck and trailer manufacturers.

Mr. Leeder stated that several other products are being considered, the potential of which will increase United's activities to its productive capacity.—V. 178, p. 948.

(Theodore) Gary & Co.—To Terminate Offer—

The directors on Sept. 15 terminated, as of midnight Oct. 31, 1953, its offer of exchange to the holders of its first preferred and class A stocks, dated Dec. 20, 1948, to exchange their holdings of said stocks for 6% series B corporate income notes and participating common stock of the company.—V. 165, p. 538.

General Electric Co.—Air Conditioning Contract—

The General Electric Supply Co., G-E air conditioning distributor in Washington, D. C., recently closed the sale of 24 packaged air conditioning units totaling 180 tons of air conditioning for the new American Automobile Association offices there.
 Estimates indicate that the entire 180 ton system will be ready for operation within 60 days.—V. 178, p. 757.

General Motors Acceptance Corp.—Debentures Offered

A new issue of \$150,000,000 eight-year 3½% debentures was offered on Sept. 15 by a nationwide banking group including 236 investment firms, headed by Morgan Stanley & Co. The debentures mature Sept. 15, 1961, and were priced at 99½% and accrued interest. This offering was oversubscribed and the books closed. Last June GMAC sold publicly an identical amount of five-year 4% debentures.

The debentures will be non-callable prior to Sept. 15, 1955, and then will be redeemable at prices ranging from 102% prior to Sept. 15, 1956, to 100% after Sept. 14, 1959.
 PROCEEDS—The net proceeds from the sale of the debentures will provide the company with additional working capital for the purchase of receivables. GMAC, a subsidiary of General Motors Corp., finances the distribution of new products manufactured by General Motors to dealers for resale and finances such dealers' retail installment sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes, loans and debentures:	Authorized	Outstanding
Due within one year:		
United States		\$867,906,000
Canada		115,298,820
Other countries, (payable in local currencies)		35,892,623
Total due within one year		1,019,097,443
Due subsequent to one year:		
United States:		
3½% notes, due March 15, 1955	\$10,000,000	10,000,000
2½% debts, due April 1, 1955	175,000,000	175,000,000
3½% notes, due March 15 and July 15, 1955	15,000,000	15,000,000
2½% serial notes, due to March 1, 1958	15,000,000	4,940,000
4% debentures, due July 1, 1958	150,000,000	150,000,000
3½% debts, due Sept. 15, 1961	150,000,000	150,000,000
2½% notes, due March 1, 1963	25,000,000	25,000,000
3½% notes, due March 1, 1963	100,000,000	100,000,000
3½% notes, due May 1, 1965	40,000,000	40,000,000
4% notes, payable June 1, 1970 to 1973	200,000,000	200,000,000
4% notes, due Sept. 1, 1978	50,000,000	50,000,000
Total United States		692,535,000
Canada:		
3½% notes, due May 1, 1961	6,000,000	6,000,000
3½% notes, due May 1, 1966	6,000,000	6,000,000
4½% debts, due Jan. 15, 1968	25,000,000	25,000,000
Total Canada		37,000,000
Other countries (payable in local currencies)	15,064,021	6,951,421
Total due subsequent to one year		736,486,421
Total notes, loans and debts		\$1,755,583,864
Subordinated indebtedness (U. S.):		
3% subordinated notes, due Nov. 1, 1959	110,000,000	\$110,000,000
4% junior subordinated notes, due April 1, 1967	35,000,000	35,000,000
4% junior subordinated notes, due April 1, 1973	100,000,000	100,000,000
Total subordinated indebtedness		\$245,000,000
Capital stock (\$100 par value)	500,000 shs.	500,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$9,000,000	Kean, Taylor & Co.	\$100,000
A. C. Allen & Co. Inc.	900,000	A. M. Kidder & Co.	150,000
Almsted Brothers	100,000	Kidder, Peabody & Co.	3,000,000
American Securities Corp.	750,000	Kirkpatrick-Pettis Co.	200,000
A. E. Ames & Co., Inc.	400,000	Kuhn, Loeb & Co.	3,500,000
Ames, Emerich & Co., Inc.	100,000	Laird & Co.	200,000
Anderson & Strudwick	100,000	W. C. Langley & Meeds	500,000
C. S. Ashmun Co.	100,000	Lazard Freres & Co.	900,000
Auchincloss, Parker & Redpath	100,000	Lee Higginson Corp.	3,000,000
Bache & Co.	400,000	John C. Legg & Co.	2,000,000
Bacon, Whipple & Co.	400,000	Lehman Brothers	100,000
Robert W. Baird & Co., Inc.	400,000	S. R. Livingstone, Crouse & Co.	3,000,000
Baker, Watts & Co.	600,000	Carl M. Loeb, Rhoades & Co.	100,000
Baker, Weeks & Co.	300,000	Loewi & Co.	900,000
Ball, Burge & Kraus	750,000	Irving Lundborg & Co.	150,000
Barret, Fitch, North & Co.	400,000	Mackall & Co.	100,000
J. Barth & Co.	100,000	MacNaughton-Greenawalt & Co.	150,000
Bartow Leeds & Co.	100,000	Laurence M. Marks & Co.	100,000
Bateman, Eichler & Co.	150,000	Mason-Hagan, Inc.	900,000
Baxter, Williams & Co.	200,000	A. E. Masten & Co.	300,000
Bear, Stearns & Co.	200,000	McCormick & Co.	300,000
A. G. Becker & Co. Inc.	900,000	McDonald & Co.	400,000
Biddle, Whelen & Co.	200,000	McDonald-Moore & Co.	400,000
William Blair & Co.	400,000	McMaster Hutchison & Co.	150,000
Blair, Rollins & Co. Inc.	750,000	Mead, Miller & Co.	150,000
Blunt Ellis & Simmons	400,000	Merrill Lynch, Pierce, Fenner & Beane	3,000,000
Blyth & Co., Inc.	3,000,000	Merrill, Turben & Co.	400,000
Boettcher and Company	150,000	The Milwaukee Co.	300,000
Bosworth, Sullivan & Co. Inc.	150,000	Mitchum, Tully & Co.	300,000
J. C. Bradford & Co.	200,000	Moore, Leonard & Lynch	300,000
Alex. Brown & Sons	900,000	F. S. Moseley & Co.	2,000,000
Burke & MacDonald	100,000	Mullaney, Wells & Co.	150,000
H. M. Bylesby and Co. (Inc.)	200,000	W. H. Newbold's Son & Co.	200,000
Caldwell, Phillips Co.	100,000	Newburger & Co.	100,000
Central National Corp.	200,000	Newhard, Cook & Co.	300,000
Central Republic Co. (Inc.)	200,000	Paul J. Nowland & Co.	100,000
Chace, Whiteside, West & Winslow, Inc.	900,000	The Ohio Co.	400,000
E. W. Clark & Co.	150,000	Pacific Northwest Co.	300,000
Clark, Dodge & Co.	300,000	Paine, Webber, Jackson & Curtis	2,000,000
Richard W. Clarke Corp.	1,500,000	Parrish & Co.	100,000
Coffin & Burr, Inc.	100,000	Peters, White & Christensen, Inc.	100,000
Coggeshall & Hicks	500,000	Phelps, Fenn & Co.	400,000
C. C. Collins & Co., Inc.	150,000	Piper, Jaffray & Hopwood	300,000
Julien Collins & Co.	100,000	B. W. Pizzini & Co., Inc.	300,000
Cooley & Co.	300,000	Wm. E. Pollock & Co., Inc.	100,000
Courts & Co.	300,000	Prescott, Shepard & Co., Inc.	150,000
Crowell, Weedon & Co.	300,000	R. W. Pressprich & Co.	200,000
Curtiss, House & Co.	150,000	Putnam & Co.	1,500,000
J. M. Dain & Co.	200,000	Quail & Co., Inc.	300,000
Paul H. Davis & Co.	300,000	Raffensperger, Hughes & Co., Inc.	100,000
Davis, Skaggs & Co.	300,000	Rauscher, Pierce & Co.	100,000
R. L. Day & Co.	200,000	Reinholdt & Gardner	300,000
De Haven & Townsend, Crouter & Bodine	100,000	Reynolds & Co.	900,000
Dempsey-Tegeler & Co.	100,000	Irving J. Rice & Co., Inc.	100,000
Dick & Merle-Smith	100,000	Julius A. Rippel, Inc.	100,000
R. S. Dickson & Co., Inc.	900,000	Ritter & Co.	100,000
Dillon, Read & Co. Inc.	300,000	The Robinson-Humphrey Co., Inc.	500,000
Dixon & Co.	3,500,000	Rodman & Linn	300,000
Dixon Bretscher Noonan, Inc.	100,000	Rogers & Tracy, Inc.	150,000
Dominick & Dominick	1,500,000	Rotan, Mosle and Moreland	100,000
The Dominion Securities Corp.	400,000	L. P. Rothschild & Co.	100,000
Doolittle & Co.	150,000	Salomon Bros. & Hutzler	1,500,000
Drexel & Co.	3,000,000	R. C. Schmertz & Co., Inc.	3,000,000
Francis I. du Pont & Co.	750,000	Schmidt, Poole, Roberts & Parke	100,000
Eastman, Dillon & Co.	3,000,000	E. H. Schneider & Co.	100,000
Elkins, Morris & Co.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Elworthy & Co.	150,000	Schwabacher & Co.	750,000
Emanuel, Deetjen & Co.	150,000	Scott & Stringfellow	300,000
Equitable Securities Corp.	1,500,000	Scott, Horner & Mason, Inc.	300,000
Estabrook & Co.	900,000	Chas. W. Seranton & Co.	100,000
Clement A. Evans & Co., Inc.	100,000	Shearson, Hamill & Co.	300,000
Fahy, Clark & Co.	150,000	Shields & Co.	600,000
Farwell, Chapman & Co.	200,000	Shuman, Agnew & Co.	900,000
Fauset, Steele & Co.	100,000	Sills, Fairman & Harris	300,000
Ferris & Company	150,000	Inc.	100,000
Field, Richards & Co.	100,000	J. M. Simon & Co.	150,000
The First Boston Corp.	3,500,000	Singer, Deane & Scribner	150,000
First of Michigan Corp.	500,000	Smith, Barney & Co.	300,000
First Southwest Co.	100,000	Smith, Moore & Co.	3,000,000
Folger, Nolan Inc.	900,000	P. S. Smithers & Co.	150,000
Foster & Marshall	100,000	William R. Staats & Co.	500,000
Robert Garrett & Sons	400,000	Starkweather & Co.	400,000
Glore, Forgan & Co.	150,000	Stein Bros. & Boyce	150,000
Goldman, Sachs & Co.	3,000,000	Stern Brothers & Co.	400,000
Goodbody & Co.	200,000	Stern, Frank, Meyer & Fox	100,000
Goodwyn & Olds	100,000	Stetson Securities Corp.	150,000
Granbery, Marache & Co.	300,000	Stillman, Maynard & Co.	100,000
Grant-Brownell & Co.	300,000	Stix & Co.	200,000
Green, Ellis & Anderson	300,000	Stone & Webster Securities Corp.	3,000,000
Gregory & Son, Inc.	500,000	Stroud & Co., Inc.	500,000
Hallgarten & Co.	1,500,000	Sutro & Co.	100,000
Hallowell, Sulzberger & Co.	100,000	Sweeney, Cartwright & Co.	100,000
Halsey, Stuart & Co. Inc.	3,000,000	Swiss American Corp.	100,000
Harriman Ripley & Co., Inc.	250,000	Thomas & Company	400,000
Harris & Partners Ltd.	900,000	Spencer Trask & Co.	150,000
Harris, Hall & Co. (Inc.)	150,000	Tucker, Anthony & Co.	1,500,000
Ira Haupt & Co.	150,000	Underwood, Neuhaus & Co.	100,000
Hayden, Miller & Co.	400,000	Union Securities Corp.	3,000,000
Hayden, Stone & Co.	600,000	Van Alstyne, Noel & Co.	150,000
Heller, Bruce & Co.	100,000	Wagenseller & Durst, Inc.	100,000
Hemphill, Noyes & Co.	1,500,000	G. H. Walker & Co.	900,000
H. Hentz & Co.	150,000	Watling, Lerchen & Co.	300,000
Henry Herrman & Co.	300,000	Webster & Gibson	100,000
Hill Richards & Co.	100,000	Weeden & Co. Inc.	200,000
J. J. B. Hilliard & Son	200,000	Wertheim & Co.	1,500,000
Hirsch & Co.	150,000	White, Weld & Co.	3,000,000
J. A. Hogle & Co.	100,000	Winslow, Douglas & McEvoy	100,000
Hornblower & Weeks	1,500,000	Dean Witter & Co.	1,500,000
E. F. Hutton & Co.	300,000	Harold E. Wood & Co.	200,000
W. E. Hutton & Co.	1,500,000	Wood, Gundy & Co., Inc.	400,000
The Illinois Company	400,000	Wood, Struthers & Co.	1,500,000
Indianapolis Bond and Share Corp.	100,000	Woodard-Elwood & Co.	100,000
Janney & Co.	200,000	Wurts, Dulles & Co.	200,000
Jenks, Kirkland & Grubbs	100,000	Yarnall & Co.	200,000
Johnson, Lane, Space & Co., Inc.	200,000		
Johnston, Lemon & Co.	300,000		
T. H. Jones & Company	150,000		
Jones, Kreeger & Hewitt	100,000		
Kaiser & Co.	100,000		
Kalman & Co., Inc.	300,000		
Kay, Richards & Co.	100,000		

BUSINESS—During the first six months of 1953 automobile financing comprised 95% of the company's dollar volume of receivables, the remaining 5% representing other products of General Motors, including

frigidaire electric refrigerators and other household appliances, air conditioning and commercial refrigeration equipment, heating equipment, and Diesel equipment for railroads and other industries.

GMAC's total operating income rose from \$33,392,000 in 1948 to \$125,404,000 in 1952. Income before interest and income taxes for 1952 was \$80,228,000. For the six months ended June 30, 1953, total operating income was \$83,850,000 and income before interest and income taxes \$53,972,000.

During the five-year period 1948-1952 the annual volume of receivables acquired by the company increased from \$1,737,628,333 to \$4,515,152,742 and during the first six months of 1953 they amounted to \$3,541,201,973. Outstanding receivables at July 31, 1953, were \$2,470,000,000. This compares with \$1,622,000,000 at the beginning of the year.—V. 178, p. 853.

General Motors Corp.—Record No. of Stockholders—

There were 493,258 owners of General Motors common and preferred shares in the third quarter of 1953, it is announced.

This new record was 1,790 above the previous high of 491,468 in the second quarter of 1952. Shortly after the present General Motors Corp. was organized in the fall of 1916, GM shareholders totaled 1,927.

Owners of common shares increased to 463,697 at Aug. 10, 1953, also a new high, during the third quarter of 1953, compared with 461,871 in the second quarter this year and with 456,138 during the third quarter of 1952.

There were 29,561 holders of preferred shares in the third 1953 quarter (at July 6, 1953), against 29,597 in the previous quarter and 29,846 during the third quarter last year. Of the current total, 20,068 owned the \$5 series preferred shares and 9,493 owned the \$3.75 series preferred.—V. 178, p. 853.

General Outdoor Advertising Co., Inc.—Partial Redemption—

The Guaranty Trust Co. of New York has been appointed agent to redeem 2,500 shares of 6% cumulative preferred stock called by dividend of \$1.50 a share payable Nov. 16, 1953.—V. 178, p. 480.

General Shoe Corp.—Earnings Increased—

Nine months ended July 31—	1953	1952
Total net volume	\$99,997,302	\$2,457,700
Net sales	80,728,019	74,778,232
Net earnings	2,387,282	2,129,059

—V. 177, p. 2352.

General Telephone Co. of The Southwest—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$1,045,377	\$922,927
Operating expenses	752,643	\$6,958,158
Federal income taxes	90,000	4,839,510
Other operating taxes	63,368	681,505
Net operating income	\$139,366	\$121,458
Net after charges	87,481	\$101,844

—V. 178, p. 569.

(Adolf) Gobel, Inc.—Hearing Adjourned—

Federal Judge Alfred E. Modarelli at Newark, N. J., on Sept. 14, adjourned until today (Sept. 21) proceedings on a petition by four creditors that this meat packing concern, be declared insolvent.

The corporation, in its formal answer, has denied insolvency. The proceedings were scheduled to start Sept. 14 in Federal District Court at Newark. Frederick P. Glick, Attorney for Gobel's President, Anthony Benjamin L. Walters of Jersey City, N. J., represents an independent committee of common stockholders. Judge Modarelli deferred action on Mr. Walters' request for a list of stockholders names until the close of the insolvency proceedings. Mr. De Angelis and his family own a majority of the Gobel stock.

Stock Suspension Continued—

The SEC announced on Sept. 17 that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Sept. 18, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 948.

Gould-National Batteries, Inc. — Ships 75 Millionth Auto Battery—

This corporation has shipped its 75 millionth automobile replacement battery, Albert H. Daggett, President, announced.

The company, established in 1922, is one of the largest auto replacement battery manufacturers in the United States. It has 22 plants in this country and Canada, of which 15 make automotive batteries, five make industrial storage batteries, and two make battery containers.

About 80% of the company's auto battery output is sold to large retail distributors for resale under their own brand names, and the remainder to jobbers under the company's trade names, including Gould and National.—V. 178, p. 948.

(W. T.) Grant Co. (& Subs.)—Earnings—

Six Months Ended July 31—	1953	1952
Sales	\$128,176,257	\$116,892,150
Profit before Federal taxes	5,365,928	4,962,280
Provision for Federal income taxes	2,950,000	2,760,000
Net earnings	\$2,415,928	\$2,202,280
Common shares outstanding	2,417,833	2,401,553
Earnings per common share	\$0.88	\$0.80

As of June 30, 1953, the corporate structure was simplified when the W. T. Grant Realty Corp., the wholly-owned subsidiary, was merged into the W. T. Grant Co.

During the first half of 1953, four stores were opened in new communities: Presque Isle, Me.; Griffin, Ga.; Warren, Ohio; and Longview, Texas. In addition, two existing stores were relocated in existing sites.

Current plans for the second half of 1953 include the opening of 10 stores in new communities; the relocation of 10 stores; and enlargement of modernization of 14 stores on existing sites. The store will be our 500th store in operation.—V. 178, p. 948.

Grayson-Robinson Stores, Inc. (& Subs.)—Sales—

Month of August—	1953	1952
Grayson's, Robinson's	\$3,282,974	\$4,434,939
Mail order	187,423	
Total Grayson's, Robinson's	\$3,282,974	\$4,622,362
S. Klein, Newark	650,742	706,388
S. Klein, New York	1,576,688	1,980,024
Syndicate	\$5,510,405	\$7,308,774

Gulf Oil Corporation—Cutbacks Halted—

This corporation on Sept. 10 said that no further cutbacks in runs of crude oil at its refineries are contemplated. It stated that a day at its Port Arthur, Texas, plant, which currently is processing 220,000 barrels of oil daily.

Cutbacks at other refineries of the company were not deemed necessary, the statement added.—V. 178, p. 853.

Gustin-Bacon Manufacturing Co.—Sells Patents—

See Minnesota Mining & Manufacturing Co. below.—V. 175, p. 1760.

Hammond Organ Co. — May Pay Extra Dividend—

Laurens Hammond, President, on Sept. 10 said in part: "The company is in excellent financial condition, and the cash position is such that we will probably be able to pay a modest extra dividend in December."

"Our business continues to be good, and we are still in the position of being able to sell all the organs we can make. Our new plant, devoted to the production of Chord Organs, is now in operation and has enabled us to increase our total production."

"During the first three months of our current fiscal year, we have made \$1.72 per old share. We cannot anticipate that our operations for the year will continue at this rate because again included in this quarter's operations, as in the previous year's same quarterly operations, is an amount of merchandise which we were able to ship during the quarter which exceeded our regular production, and because we cannot predict whether the high level of our economy will continue throughout the balance of our fiscal year."

For the past several years the company has paid a regular quarterly dividend of 50 cents a share on the stock outstanding at the time, and for the last three fiscal years ending March 31, 1951, 1952, and 1953, total dividend \$3 per year.

The directors have voted that until further notice the regular quarterly dividend to be paid on each share of the increased stock will be 35 cents per share, corresponding to 70 cents per share on the number of shares held prior to 100% stock distribution on Sept. 10.

The company is making application to list its stock on the American Stock Exchange, in addition to the Midwest Stock Exchange on which it is now listed.—V. 178, p. 481.

Hardinge Co., Inc.—New Subsidiary Formed—

The furnace division of R-S Products Corp. on Sept. 14 announced its incorporation, and will be known in the future as R-S Furnace Corp., a subsidiary of Hardinge Co., Inc.

The new corporation will maintain its sales and engineering offices at 4555 Germantown Ave., Philadelphia 44, Pa.

R-S Furnace Corp. produces the R-S industrial "Furnaces of Distinction" known to industry for over 45 years. R-S Furnaces are custom-built and field-erected for billet-heating, forging and heat-treating of steel and non-ferrous materials.

Hartford Special Machinery Co.—Stock Offering—

The company recently offered common stockholders of record June 19 the right to subscribe on or before July 17 for 7,500 additional shares of common stock at par (\$20 per share) on the basis of one new share for each four shares held. No underwriting was involved.

The proceeds are to be used to purchase equipment and for working capital.—V. 177, p. 2456.

Household Finance Corp.—Debenture Offerings Completed—

Mention was made in our issue of Sept. 14 of the public offering and sale of \$10,000,000 five-year 3 1/4% debentures due Sept. 15, 1958, and \$100,000 15-year 4 1/8% debentures due Sept. 1, 1968, at 100% and accrued interest, through Lee Higginson Corp. and William Blair & Co. and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
bank loans due within one year		\$64,604,000
Thrift plan notes payable to employees, etc.		
Indian bank loans due on demand		876,824
promissory note due 1960		16,540,300
promissory note due \$5,000,000	\$5,000,000	\$5,000,000
1962 and \$5,000,000 in 1968		
sinking fund debts due 1964	10,000,000	\$10,000,000
sinking fund debts due 1966	25,000,000	25,000,000
sinking fund debts due 1970	25,000,000	25,000,000
sinking fund debts due 1971	15,000,000	15,000,000
serial debts due 1963-72	25,000,000	25,000,000
year 3 1/2% debts due 1958	25,000,000	25,000,000
year 4 1/2% debts due 1968	10,000,000	10,000,000
stk., cumulative (\$100 par value)	15,000,000	15,000,000
1/2% preferred stock	\$316,000 shs.	
0% preferred stock		100,000 shs.
non stock (no var value)		95,582 shs.
including \$7,500,000 paid		99,340 shs.
	4,600,000 shs.	3,100,000 shs.

Illinois Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	27,686,001	24,370,265
Operating expenses	19,886,721	18,332,480
Federal income taxes	2,364,000	1,666,000
Other operating taxes	2,581,374	2,267,626
Net operating income	2,853,906	2,104,159
Net after charges	2,373,272	1,721,067

—V. 178, p. 949.

Illinois Telephone Co., Bloomington, Ill. — Preferred Stocks Offered—Harris, Hall & Co. (Inc.) and associates on Sept. 15 offered publicly a new issue of 20,000 shares of 6% cumulative preferred stock at par (\$50 per share) and accrued dividends.

PROCEEDS—The proceeds will be used for extension and improvement of the company's properties which supply telephone service in Bloomington, Jacksonville, Streator, Paris, Pontiac and numerous other communities in central Illinois.

BUSINESS—Company was incorporated in Illinois on Dec. 4, 1931. It owns and operates telephone properties serving without competition 44 communities having an estimated aggregate urban and rural population of 215,000, all located in the State of Illinois, as shown on the map included herein. The company's principal office is located at Bloomington, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in series)		
Series A, 3½%, due Dec. 1, 1970		\$2,775,000
Series B, 3½%, due April 1, 1973		925,000
4% sink. fund debts., due July 1, 1967	\$1,000,000	289,000
*Cum. preferred stock (\$50 par value, issuable in series)	60,000 shs.	20,000 shs.
5½%, series A		20,000 shs.
6%, series B		20,000 shs.
Common stock (no par value)	375,000 shs.	180,000 shs.

*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage dated as of Dec. 1, 1945, which secures these bonds.

Since date of issue, \$110,000 principal amount of debentures has been retired through the sinking fund, including \$30,000 principal amount retired on July 1, 1953.

The series A preferred stock currently is redeemable at the price of \$52.50 per share, plus accrued dividends. The series B preferred stock is redeemable at the price of \$53 per share if redeemed on or before Sept. 1, 1957, at \$52.50 per share if redeemed thereafter and on or before Sept. 1, 1960, at \$52 per share if redeemed thereafter and on or before Sept. 1, 1963, at \$51.50 per share if redeemed thereafter and on or before Sept. 1, 1965, and at \$51 per share if redeemed at any time after Sept. 1, 1965, in each case plus accrued dividends.

UNDERWRITERS—The names of the several underwriters and the number of shares of series B preferred stock agreed to be purchased by each underwriter, are as follows:

Shares	Crutenden & Co.	Shares
Harris, Hall & Co. (Inc.)	5,000	500
A. C. Allen & Co. Inc.	4,000	
Central Republic Co. (Inc.)	4,000	500
F. S. Moseley & Co.	4,000	
Julien Collins & Co.	1,500	

—V. 178, p. 758.

International Nickel Co. of Canada, Ltd.—Starts Construction of Pyrrhotite Treatment Plant—

This company on Sept. 17 announced that in an historic mining development it was undertaking the production of by-product iron ore from nickel ores in the Sudbury District of Ontario, Canada, where its mining operations are centered.

Outlining plans for the project, J. Roy Gordon, Vice-President and General Manager of Canadian Operations, said the company was beginning immediately the construction of a \$16,000,000 plant in the Copper Cliff area as the first unit in an operation which will ultimately yield about 1,000,000 tons of high-grade iron ore a year, in addition to nickel, from Sudbury ores.

A trail-blazing new process, developed by the company's research staffs, made the undertaking possible, Mr. Gordon stated. A most important feature of the project is the resultant release of smelter capacity which permitted Inco to assume the five-year contract it recently signed with the U. S. Government for delivery of 120,000,000 pounds of defense-vital nickel without diversion of regular supplies from industry. Pending construction of the new plant, the company has taken emergency measures to expedite deliveries against this large commitment which represents output over and above its current peak nickel production.

Initially the plant will treat 1,000 tons a day of nickel-bearing pyrrhotite removed from ore in the early stages of processing at Copper Cliff.—V. 178, p. 481.

Iowa Electric Light & Power Co.—Registers With SEC

This company on Sept. 15 filed a registration statement with the SEC covering a proposed offering of 230,000 shares of common stock (\$10 par).

The offering will be underwritten by a group headed by The First Boston Corporation, and O. H. Walker & Co.

The company provides electric service in central Iowa and natural gas service in parts of its electric service area and to certain other communities.

Proceeds of the sale will be applied towards the company's construction program which at present calls for the expenditure of about \$24,000,000 through 1955.—V. 175, p. 1862.

Kansas Gas & Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 11, 1953, covering \$10,000,000 of first mortgage bonds, due Oct. 1, 1983, to be offered for sale at competitive bidding, together with 50,000 shares of preferred stock, \$100 par (as to which the dividend rate, public offering price and underwriting terms, and the names of the underwriters are to be supplied by amendment).

Net proceeds of the financing will be used to provide additional electric facilities and for other corporate purposes. Capital expenditures for 1953 and 1954 are estimated at \$30,250,000, including \$7,793,065 of expenditures prior to July 31, 1953.—V. 178, p. 758.

Keystone Custodian Funds, Inc. — Over \$1,000,000 Placed in New Open Account Plan in First Six Months—

Investors used the Keystone Open Account Plan to invest \$1,068,051 of new capital in the Keystone Funds during the first six months of the Plan's operation. Initial payments in 871 Plan accounts totaled \$667,052. Individually, they ranged from a low of \$20 to a high of \$36,000, with an average of about \$766 each. There were 1892 "repeat" investments during the six months totaling \$400,999, and averaging about \$212 each.

Keystone Custodian Funds, Inc., trustee and supervisor of the ten Funds with combined assets of more than \$211,000,000 on Aug. 31, 1953, made their Open Account service available in late January of this year. Including those Keystone investors who were already reinvesting distributions paid by their Keystone Funds, and whose accounts are now on the Open Account basis more than 3,000 investors have capital worth \$1,451,429 in Open Accounts.—V. 178, p. 149.

(G. R.) Kinney Co., Inc.—August Sales Lower—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$3,372,000	\$3,595,000

—V. 178, p. 949.

Kroger Co.—Current Sales Off Slightly—

Period End. Sept. 5—	1953—4 Wks.—1952	1953—36 Wks.—1952
Sales	78,507,228	78,709,778

—V. 178, p. 854.

Lane Bryant, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1953	1952
Sales	\$31,994,218	\$28,104,815
Profit after depreciation and interest (est.)	2,020,000	1,710,000
Federal income and excess profit taxes (est.)	1,250,000	1,018,000

Net profit (est.)	\$770,000	\$692,000
Common shares outstanding	669,871	634,038
Earnings per common share	\$1.11	\$1.05

—V. 178, p. 949.

Lehman Corp.—Split-Up Proposed—

For the second time in the history of this corporation, a split-up of the capital stock is proposed. It was announced on Sept. 16 by Robert Lehman, President. Subject to the approval of the stockholders, the shares will be split 2-for-1. Stockholders will also be asked to vote on a new management compensation contract with Lehman Brothers, organizers and managers of the investment trust since its beginning in September 1929.

The previous split-up of the corporation's stock occurred in 1937 on a 3-for-1 basis. Thus, a share of the stock offered originally for \$104 in September 1929, will become six shares after the proposed split-up. The present market value of the initial \$104 investment is approximately \$195.75 and the net asset value as of Sept. 16 approximately \$188.43. Dividends aggregating \$177.62 have been paid on each original share.

To provide the additional shares required to effect the split-up, stockholders will vote on amending the certificate of incorporation at the annual meeting to be held on Oct. 21. It will be proposed that the authorized capital stock be increased from 2,500,000 shares to 5,000,000 shares, par value to remain unchanged at \$1 per share. The corporation currently has 2,076,562 shares outstanding. The new management contract with Lehman Brothers to be voted on by the shareholders at the Oct. 21 meeting provides for an annual compensation of \$225,000, effective Jan. 1, 1954.—V. 178, p. 149.

Lockheed Aircraft Corp.—Air Force Contract Received

This corporation has received an Air Force contract to build prototypes of the XF-104, an air superiority fighter, it was disclosed on Sept. 17. The XF-104 will be a piloted jet airplane.—V. 178, p. 667.

Long Island Lighting Co.—To Offer Stock—

The company announced on Sept. 17 its plan to sell new common shares to shareholders and employees.

Subject to approval of the New York P. S. Commission and clearance by the SEC, 685,648 new shares are expected to be offered to shareholders in the ratio of one new share for each seven shares held.

The company expects that the offering period will extend from Oct. 14 to Oct. 29.

The subscription price will be determined immediately prior to the offering.

Unsubscribed shares are to be purchased at the subscription price by an investment banking group headed by Blyth & Co., Inc., First Boston Corp. and W. C. Langley & Co.

Simultaneously, the company plans to offer 100,000 new shares to employees under non-transferable subscription privileges. The subscription period and price would be the same as for shareholders, and employees would be limited to a maximum of 200 shares each. Any shares unsubscribed for may be re-offered to employees at the time of the next offering of shares for subscription by shareholders.

Proceeds from sale of the new shares to shareholders and employees will be used for partial repayment of bank loans already employed for construction.—V. 178, p. 387.

Longstreet-Abbott & Co., Clayton, Mo.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering \$300,000 of contracts of participation in the Commodity Syndicate. The proceeds are to be used for various activities associated with trading in agricultural commodities. No underwriting is involved.—V. 176, p. 769.

Louisiana Power & Light Co.—Bonds Offered—An underwriting group headed jointly by White, Weld & Co. and Shields & Co. on Sept. 18 offered publicly \$12,000,000 of first mortgage bonds, 4% series, due 1983. The bonds are priced at 100.75% and accrued interest, to yield 3.955%, were awarded to the group on Sept. 16 on a bid of 100.061.

Other bids, all for 4½s, were: Salomon Bros. & Hutzler, 101.8801; Halsey, Stuart & Co. Inc., 101.856; Kuhn, Loeb & Co., Lehman Bros. and A. C. Allen & Co., Inc. (jointly), 101.852; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 101.83; Union Securities Corp. and Wertheim & Co. (jointly), 101.732; Blyth & Co., Inc., 101.6799; W. C. Langley & Co., First Boston Corp. and Gloré, Forgan & Co. (jointly), 101.6599, and Harriman Ripley & Co., Inc., 101.5299.

The bonds are callable at regular prices ranging from 103.75% if redeemed during the 12 months ending Aug. 31, 1954, to 100 if redeemed during the 12 months ending Aug. 31, 1983, and beginning in 1954, at special redemption prices ranging from 100.75% to 100.

PROCEEDS—The net proceeds of the sale will be used to retire promissory notes presently outstanding which were incurred for the construction of new facilities calculated to cost \$30,500,000 for 1953-54.

BUSINESS—Company is a subsidiary of Middle South Utilities, Inc., and supplies electricity to 47 of the 64 parishes (counties) of Louisiana with an estimated population of 635,000.

EARNINGS—For the six months ended June 30, 1953, the company had operating revenues of \$13,011,000 and net income of \$1,607,000.

DIVIDENDS—Dividends on the company's common stock have been paid annually since the initial dividend in December, 1928.

UNDERWRITERS—Associated with White, Weld & Co. and Shields & Co. in the offering are: Bear, Stearns & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); The Ohio Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; and Tucker, Anthony & Co.—V. 178, p. 950.

McDonnell Aircraft Corp.—Announces Personnel Reduction—

A production line "change over," as production shifts from the manufacture of twin-jet Navy Banshee fighters to single-jet Demon fighters and twin-jet Voodoo fighters, will require the layoff of approximately 1,700 people beginning with a layoff of 1,300 people on Sept. 11, according to an announcement by J. S. McDonnell, President.

Purpose of the layoff is to reduce the company's present work force of 14,100 to 12,000 while the production line is being changed. However, it is expected that only 1,700 will actually get layoff notices with the remainder being made up by normal turn-over.

Final production deliveries of the F2H-3 All-Weather Banshee, last in a series of twin-jet Banshee fighters which have been serving with Navy and Marine Corps units since 1947-48, will be concluded within the next few months. More than 800 Banshees of all types have been delivered since the start of this production program.

It will require several months after the delivery of this last twin-jet Navy fighter, to totally convert the McDonnell Aircraft production line for the production of F3H-1 Demons, single-jet Navy airplanes, and the F-101 and RF-101 Voodoo, twin-jet Air Force fighter. Large production contracts for both these airplanes are currently held by the company.

On June 30 this year, the company had attained its highest backlog in its history—\$496,902,953. The amount authorized to be expended against this backlog was only \$366,808,712, and it has been pointed out that the contracts on order are subject to termination, reduction or "stretch-out" by the government at any time. If further changes are not made, the orders represent about three years work at close to capacity level with the heaviest production deliveries being F3H Demons followed by F-101 Voodoos.—V. 178, p. 570.

McGraw-Hill Publishing Co., Inc.—New President—

Donald C. McGraw, formerly Vice-President, has been elected President to succeed his brother, the late Curt W. McGraw.—V. 178, p. 855.

Melville Shoe Corp.—Current Sales Increased—

4 Wks. End. Aug. 22—	1953	1952
Retail sales	\$5,929,579	\$4,290,136

—V. 178, p. 855.

Mercantile Stores, Inc.—August Sales Up—

Period End. Aug. 31—	1953—Month—1952	1953—7 Mos.—1952
Sales	\$3,741,000	\$3,729,000

—V. 178, p. 950.

Michigan Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	16,634,740	14,929,315
Operating expenses	12,239,987	10,898,188
Federal income taxes	1,662,611	1,415,016
Other operating taxes	861,382	926,351

Net operating income	1,870,760	1,689,760
Net after charges	1,632,652	1,391,005

—V. 177, p. 2785.

Minnesota Mining & Manufacturing Co.—Acquires Certain Gustin-Bacon Patents—

This company and Gustin-Bacon Manufacturing Co. of Kansas City, Mo., on Sept. 14 announced an agreement whereby the Minnesota Company acquires certain Gustin-Bacon patents and inventions relating to the manufacture of glass fiber reinforced plastic pipe.

The agreement also provides that the two companies cooperate in research and development work concerned with perfecting and improving the glass-plastic pipe together with a line of fittings and couplings.

Gustin-Bacon, one of the pioneer producers and developers of glass fibers and of plastic bonded products composed from glass or organic fibers, has been actively engaged in the development of glass fiber reinforced plastics since the introduction of this new structural material during World War II.

Minnesota Mining has had extensive experience in plastics research and manufacture.

H. P. Buetow, President of Minnesota Mining, said his company is interested in manufacturing and selling the new pipe and fittings just as soon as development has been completed and manufacturing equipment is available. Gustin-Bacon may undertake the manufacture and sale at a later date.—V. 178, p. 759.

Miracle Hinge, Inc., Monticello, N. Y.—Files With SEC

The corporation on Sept. 14 filed a letter of notification with the SEC covering 200,000 shares of 7% cumulative preferred stock (\$10 par) and 200,000 shares of common stock (\$10 par) to be offered about Sept. 29 in units of one share of each class of stock at \$1.10 per unit through Walter Aronheim, New York City. The net proceeds are to be used to pay debt, and for plant improvements, inventory and working capital.

Monogram Pictures Corp. — Plans Increase in Stock and Change in Name—

The stockholders will vote at the Nov. 11 annual meeting on a proposal to increase the number of authorized \$1 par common shares to 1,500,000 from 1,000,000. There are 852,738½ shares presently outstanding.

The corporation has no immediate plans for use of the additional authorized stock, a company official said. The additional shares may be used to take care of future expansion.

Also to be voted on at the meeting is a proposal to change the name of this corporation to Allied Artists Pictures Corp. The firm has been releasing its movies for the past year under the Allied Artists banner.—V. 178, p. 243.

Mountain Fuel Supply Co.—Stock Offered—An investment banking group headed by The First Boston Corp. on Sept. 16 offered publicly 303,080 shares of \$10 par value capital stock at \$18.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares being sold constitute a portion of the holdings of The Ohio Oil Co. which is reducing its holdings of Mountain Fuel stock in view of its position under the Public Utility Holding Company Act of 1935. Ohio will continue to own 177,777 shares of Mountain Fuel stock.

DIVIDENDS—Dividends on Mountain Fuel capital stock have been paid each year since the company's organization in 1935, with the latest quarterly payment amounting to 25 cents a share paid on Sept. 14, 1953.

BUSINESS—Company is engaged chiefly in the production, purchase and distribution of natural gas to customers in Utah and to a smaller degree in the producing and marketing of oil and other liquid hydrocarbons.

EARNINGS—For the six months ended June 30, 1953, operating revenues totaled \$7,925,000 and net income was \$1,668,000 or 84 cents per share of capital stock.

CAPITALIZATION AS OF AUGUST 1, 1953

	Authorized	Outstanding
3½% debentures due Oct. 1, 1971	\$15,000,000	\$15,000,000
3½% note, due Dec. 31, 1955	2,000,000	2,000,000
Capital stock (\$10 par value)	2,000,000 shs.	1,989,901.4 shs.

*Issued under a bank credit agreement providing for a total credit to June 1, 1955 of \$10,000,000. A commitment fee of ½ of 1% per annum is payable on all un borrowed amounts of total credit.

*Including 368.4 shares reserved for exchange by unlocated holders of securities of predecessor companies merged into or consolidated to form the company in 1935.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the capital stock:

Shares	Shares
The First Boston Corp.	32,080
Blyth & Co., Inc.	12,000
Eastman, Dillon & Co.	12,000
Goldman, Sachs & Co.	12,000
Lehman Brothers	12,000
Merrill Lynch, Pierce, Fenner & Beane	12,000
Stone & Webster Securities Corp.	12,000
Union Securities Corp.	12,000
White, Weld & Co.	12,000
Hemphill, Noyes & Co.	7,000
Hornblower & Weeks	7,000
Carl M. Loeb, Rhoades & Co.	7,000
Paine, Webber, Jackson & Curtis	7,000
Wertheim & Co.	7,000
Dean Witter & Co.	7,000
J. A. Hogle & Co.	6,000
A. C. Allen & Co., Inc.	5,000
Blair, Rollins & Co., Inc.	5,000
Bosworth and Company	5,000
Bosworth, Sullivan & Co., Inc.	5,000
Central Republic Co. (Inc.)	5,000
W. C. Langley & Co.	5,000
Moore, Leonard & Lynch	5,000
Singer, Deane & Scribner	5,000
Tucker, Anthony & Co.	5,000
G. H. Walker & Co.	5,000
Edward L. Burton & Co.	4,000
Lester, Ryons & Co.	4,000
Robert W. Baird & Co., Inc.	3,000
Brush, Slocumb & Co. Inc.	3,000
Farwell, Chapman & Co.	3,000
Estabrook & Co.	3,000
Newhard, Cook & Co.	3,000
Peters, Writer & Christensen, Inc.	3,000
Piper, Jaffray & Hopwood	3,000
Reynolds & Co.	3,000
Stroud & Co., Inc.	3,000
Sutro & Co.	3,000
J. Barth & Co.	2,000
Bateman, Elchier & Co.	2,000
Blunt Ellis & Simmons	2,000
Butcher & Sherrerd	2,000
Crowell, Weedon & Co.	2,000
First Southwest Co.	2,000
Fulton, Reid & Co.	2,000
Hill Richards & Co.	2,000
Janney & Co.	2,000
Irving Lundborg & Co.	2,000
Pacific Northwest Co.	2,000
Rauscher, Pierce & Co., Inc.	2,000
Rotan, Mosie and Moreland	2,000
Schwabacher & Co.	2,000
Wagenseller & Durst, Inc.	2,000
Arthurs, Lestrangle & Co.	1,500
C. V. Converse & Co.	1,500
Fridley & Hess	1,500
Refsnes, Elv, Beck & Co.	1,500
Woodard-Elwood & Co.	1,500
Warren W. York & Co., Inc.	1,500

—V. 178, p. 760.

National Aviation Corp.—To Purchase Greer Debs.—

This corporation has applied to the SEC for an exemption order permitting its acquisition of not to exceed \$100,000 of the 12-year 5% convertible debentures to be issued by Greer Hydraulics, Inc., of Brooklyn, N. Y. Greer filed a registration statement with the Commission on Aug. 24, 1953 covering \$1,500,000 of its debentures. National owns 2,500 shares (1%) of the outstanding common stock of Greer; and, since its investments are chiefly related to the aviation industry and allied industries, such acquisition would be consistent with its investment policy. The Commission's order also permits the sale of the debentures to National By Paine, Webber, Jackson & Curtis. Because of intercompany affiliations, the purchase transaction would be prohibited unless an exemption order is issued by the Commission.—V. 178, p. 388.

New England Telephone & Telegraph Co.—Earnings—

Period End July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	20,209,040	18,231,533
Operating expenses	15,321,403	14,248,160
Federal income taxes	1,486,884	1,178,067
Other operating taxes	1,376,560	1,295,671
Net operating income	2,024,193	1,509,635
Net after charges	1,521,812	1,130,580

—V. 178, p. 243.

New York State Electric & Gas Corp.—Stock Offering Underwritten—The stockholders are being offered rights to purchase an aggregate of 337,118 additional shares of common stock at \$30.62½ per share at the rate of one new share for each eight shares held of record on Sept. 17, 1953. The offering expires on Oct. 5, 1953, and an underwriting group headed by The First Boston Corp. and including Lehman Brothers, Wertheim & Co. and Merrill Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares.

PROCEEDS—The company will use the proceeds from the equity financing to retire outstanding short-term obligations totaling \$6,000,000 and to finance its construction program. For the three years ended Dec. 31, 1952, an estimated \$81,900,000 will be expended, of which approximately \$70,000,000 will be for electric facilities. By the end of 1955, the company's present electric generating capacity of 577,673 kilowatts will have been increased to 812,673 kilowatts.

BUSINESS—Corporation supplies electric and gas service in the central, eastern and western parts of New York State, comprising about one-third of the state area. Subject to approval of the U. S. Government, the company is one of five utilities which have agreed to organize and finance a company to construct and operate a project on the Niagara River having a net generating capacity of 1,132,000 kw.

EARNINGS—Operating revenues for the 12 months ended July 31, 1953, totaled \$66,481,626 and net income was \$8,292,954, equal after preferred dividends to \$2.61 per common share.

DIVIDENDS—Dividends on the common stock have been paid in each year since 1910 with the current annual rate equaling \$1.90 per share. The shares now being offered will receive the next quarterly dividend expected to be payable Nov. 15, 1953.—V. 178, p. 951.

Northern States Power Co.—Definitive Bonds—

Definitive 3¼% first mortgage bonds due June 1, 1982, are available for exchange upon surrender of the temporary bonds at the Harris Trust and Savings Bank, Chicago, Ill. and Schroder Trust Co., New York, N. Y.—V. 178, p. 150.

Northwestern Bell Telephone Co.—Earnings—

Period End July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$13,475,198	\$12,380,137
Operating expenses	9,905,315	9,072,943
Federal income taxes	1,259,199	1,167,372
Other operating taxes	933,329	850,977
Net operating income	\$1,377,355	\$1,288,845
Net after charges	1,219,138	1,140,527

—V. 178, p. 571.

Norwich Pharmacal Co.—Unit Makes Synthetic Chemicals Available for Research and Experimental Purposes

A large group of synthetic chemicals which offer possibilities as reagents, solvents or as intermediates in the manufacture of other chemicals and pharmaceuticals, is being made available for research and experimental purposes by Eaton Laboratories, Inc., a wholly-owned subsidiary. This announcement was made on Sept. 15 by Dr. J. L. Keller, Director of Chemical Market Development for Eaton Laboratories.

The new chemicals, many of which have never previously been available, include some 60 derivatives of furan, nitrofurans and hydrazine which have been selected from more than 500 compounds synthesized by Eaton Laboratories. Many of the nitrofurans, whose antimicrobial properties were discovered in 1939 at Eaton Laboratories and which have subsequently displayed marked activity against bacteria, fungi, protozoa and enzymes, are now generally available for the first time. The Norwich Pharmacal's professional subsidiary is a major producer of furan chemicals and has developed an expanding line of such products receiving important use in human and veterinary medicine.—V. 178, p. 951.

Ohio Bell Telephone Co.—Earnings—

Period End July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	14,938,596	12,522,674
Operating expenses	10,307,098	9,517,140
Federal income taxes	1,842,841	1,018,342
Other operating taxes	972,983	924,080
Net operating income	1,815,764	1,063,112
Net after charges	1,784,507	1,014,458

—V. 178, p. 571.

Ohio Consolidated Telephone Co.—Stock Sold—It is announced that the 50,000 shares of 6% cumulative preferred stock, series A, recently offered to residents of Ohio through The Ohio Company at par (\$20 per share) have all been sold. See also V. 178, p. 389.

Orange (Tex.) Community Hotel Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 14, 1953, covering 8,333 shares of capital stock, \$20 par, and 8,333 registered 4% debentures due Jan. 1, 1984. The securities are to be sold directly to purchasers by the company at par and face amounts, respectively, in units of one share of stock and one debenture each, or \$120 per unit. No underwriting is involved. Subscriptions to 4,949 shares of the stock and 4,949 debentures are held by a group of citizens of Orange formed under the auspices of the Orange Chamber of Commerce.

All proceeds derived from the sale of the securities, less expenses, will be used to construct, equip and place in operation a hotel building having approximately 100 rooms with appropriate public and service space. It is estimated that \$700,000 will be required for the cost of construction, including architect's fee; \$150,000 for equipment, furniture and fixtures; \$100,000 for land; and \$49,960 for organization and administrative expenses.

Pacific Gas & Electric Co.—Stock at \$33.50 a Share—

James B. Black, President, on Sept. 14 announced: Subject to regulatory approval, the directors on Sept. 14 set a subscription price of \$33.50 per share upon the 1,946,829 shares of the company's common stock to be offered to common stockholders of record on Sept. 15, 1953, in the ratio of one share for each seven then held.

It was expected that the registration statement heretofore filed with the SEC would become effective Sept. 15 and that prospectuses and also warrants evidencing subscription rights will be mailed to reach stockholders entitled thereto on Sept. 21.—V. 178, p. 952.

Pacific Telephone & Telegraph Co.—Debentures Offered—Morgan Stanley & Co. headed an underwriting group which offered for public sale on Sept. 16 a new issue of \$50,000,000 31-year 4% debentures, due Sept. 15, 1984, at 102.70% and accrued interest. This offering was oversubscribed and the books closed. The debentures were awarded at public sale on Sept. 15 on a bid of 102.02.

The prices bid for the debentures as 4s by other groups were as follows: White, Weld & Co., Lehman Brothers and Union Securities Corp., 101.089, and Halsey, Stuart & Co. Inc., 101.03. The new debentures are subject to redemption at 105.70% if redeemed prior to Sept. 15, 1958, and thereafter at prices decreasing to the principal amount if redeemed after Sept. 14, 1979.

PROCEEDS—The company will use the proceeds from the sale to repay a portion of its bank borrowings made in connection with its construction program. Such borrowings are expected to approximate \$84,000,000 at the time the proceeds are received.

To meet increasing demands for its service, the company has spent approximately \$900,000,000 for new construction since 1948. Of this amount \$167,000,000 was expended in 1952 and \$96,000,000 during the first half of 1953.

BUSINESS—On June 30, 1953, the company and its subsidiary had 4,852,000 telephones in service and were furnishing local service in 633 exchange areas. The larger cities served include Los Angeles, San Francisco, Oakland, San Diego, Sacramento, Berkeley and Pasadena in California; Portland in Oregon; and Seattle, Spokane and Tacoma in Washington. About 33% of the total telephones are located in Los Angeles and vicinity and 24% in San Francisco and surrounding area.

EARNINGS—For the six months ended June 30, 1953, the company reported total operating revenues of \$282,339,596 and total income before interest deductions of \$32,904,899. For 1952 total operating revenues were \$535,657,492 and total income before interest deductions \$64,380,757.

CONTROL—American Telephone & Telegraph Co. owns about 91% of the 6,212,225 shares of outstanding common stock and 78.17% of the 820,000 shares of preferred stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
30-year 3¼% debts. due March 1, 1978	\$75,000,000	\$75,000,000
27-year 3¼% debts. due Nov. 15, 1979	35,000,000	35,000,000
30-year 3¼% debts. due Nov. 15, 1981	30,000,000	30,000,000
35-year 3¼% debts. due Sept. 15, 1983	75,000,000	75,000,000
40-year 2¾% debts. due Dec. 1, 1985	75,000,000	75,000,000
40-year 2¾% debts. due Oct. 1, 1986	75,000,000	75,000,000
40-year 3¼% debts. due Oct. 1, 1987	100,000,000	100,000,000
31-year 4% debts. due Sept. 15, 1984	50,000,000	50,000,000
Common shares (par value \$100)	8,500,000 shs.	6,212,225 shs.
Pfd. shs.—6% cum. (par value \$100)	820,000 shs.	820,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$50,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$3,300,000	W. E. Hutton & Co.	\$1,500,000
Robert W. Baird & Co., Inc.	650,000	Kidder, Peabody & Co.	3,300,000
Blyth & Co., Inc.	3,300,000	Kuhn, Loeb & Co.	3,300,000
Clark, Dodge & Co.	1,500,000	W. C. Langley & Co.	1,500,000
Dominick & Dominick	1,500,000	Lee Higginson Corp.	1,500,000
Drexel & Co.	2,000,000	Laurence M. Marks & Co.	750,000
Estabrook & Co.	1,500,000	Paine, Webber, Jackson & Curtis	1,500,000
The First Boston Corp.	3,300,000	R. W. Pressprich & Co.	2,000,000
Folger, Nolan Inc.	650,000	Smith, Barney & Co.	3,300,000
Goldman, Sachs & Co.	3,300,000	Ston & Webster Securities Corp.	3,300,000
Harriman Ripley & Co., Inc.	3,300,000	Stroud & Co., Inc.	750,000
Harris, Hall & Co. (Inc.)	1,500,000		
Hemphill, Noyes & Co.	1,500,000		

COMPARATIVE STATEMENT OF EARNINGS			
Period End July 31—	1953—Month—1952	1953—7 Mos.—1952	
Operating revenues	48,953,654	44,628,549	327,720,838
Operating expenses	35,910,492	31,883,621	237,957,464
Federal income taxes	3,611,001	3,623,000	26,108,489
Other operating taxes	4,088,075	3,968,965	26,780,018
Net operating income	5,344,086	5,152,963	36,874,867
Net after charges	4,043,516	3,955,170	29,382,972

—V. 178, p. 952.

(J. C.) Penney Co.—August Sales Up—

Period Ended Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$91,838,745	\$90,808,905
		\$637,837,803

—V. 178, p. 856.

Peoples Drug Stores, Inc.—August Sales Off—

Period Ended Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$4,310,236	\$4,442,341
		\$35,032,867

—V. 178, p. 856.

Pepsi-Cola Co.—New Vice-President—

A'fred N. Steele, President, on Sept. 14 announced that James B. Somerall has been elected Vice-President of the company's Bottle Sales Division.

Mr. Somerall, Mr. Steele said, will shortly become Vice-President of Pepsi-Cola Co.'s wholly-owned subsidiary, Metropolitan Bottling Co., Inc. in which capacity he will be in charge of Metropolitan Bottling Co.'s Schweppes operations throughout the United States. Schweppes Tonic Water is now being bottled in the United States by Metropolitan Bottling Co., as franchisee, from essence imported from the Schweppes plant in England, which for generations has been the home of Schweppes products. A ready well established in the East, it is now being introduced in quantity in Florida, Louisiana and the Midwest.—V. 178, p. 150.

Petrolane Gas Co., Inc., New Orleans, La.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Sept. 15, 1953, covering \$400,000 6% sinking fund debentures, series A, due Oct. 1, 1968 (with common stock purchase warrants attached) and 75,000 shares of common stock, \$1 par. The securities are to be offered for public sale through an underwriting group headed by P. W. Brooks & Co., the debentures at 100% of principal amount (with a 10% underwriting commission) and the common stock at \$2 per share (with a 30c share underwriting commission). For each \$1,000 of debentures the attached warrants will entitle the holder upon exercise to purchase shares of common stock at \$2 per share through Oct. 1, 1956; at \$2.50 per share thereafter and through Oct. 1, 1959; and at \$3 per share thereafter and through Oct. 1, 1961.

Net proceeds of the financing are to be applied as follows: approximately \$40,000 to the discharge of notes incurred for the acquisition of storage tanks; approximately \$10,000 to the discharge of miscellaneous debentures; not less than \$50,000 as partial payments on the purchase of bulk storage tanks and other equipment in connection with the establishment of additional branch installations; and the balance as working capital to finance the current and anticipated increased in sales of gas and appliances and to carry an increased amount of customers' installment contracts received in the ordinary course of business in the sale of tanks, equipment, or appliances. The

company is engaged in the business of distributing, primarily at retail, liquefied petroleum gas ("LP-Gas"), tanks and related equipment for the storage thereof, and household appliances, most of which use "LP Gas."

The underwriter has acquired from the company, for \$250, warrants to purchase 25,000 shares of the common stock of the company, exercisable at \$1.70 per share until July 1, 1961, when the warrants expire.

Piasecki Helicopter Corp.—Largest Transport Helicopter Unveiled—

The world's largest transport helicopter, capable of making airborne armies a reality, rolled into public view for the first time on Sept. 12, at Philadelphia International Airport.

The U. S. Air Force unveiled the YH-16 Transporter, capable of accommodating 40 troops, 32 litter patient, or three jeeps. Designed and built under the auspices of the Air Research & Development Command by this corporation, it is America's first twin-engine tandem transport helicopter.

The YH-16 weighs more than twice as much as the largest helicopter in service today, Piasecki's 20-passenger H-21 Work Horse.

The helicopter's fuselage is nearly 78 feet long, about the size of a Convair-Liner. With the rotors at each end turning, the overall length of the helicopter is 134 feet and the overall height is 25 feet.

Piasecki spokesmen said a rigorous series of ground tests were started on Sept. 12, and that the YH-16 will fly as soon as they are completed.

The company is building two versions of the helicopter. The first is powered by two Pratt & Whitney R-2180 reciprocating engines with take-off power ratings of 1,650 horsepower each. The second version, designated the YH-16A, will have two Allison T-38 type shaft turbines. It is under construction at the Piasecki plant in Morton, Pa.—V. 177, p. 1260.

Porter-Cable Machine Co.—Sells Abrasive Belt Grinding Business.—See Engelberg Huller Co., Inc. above.—

—V. 176, p. 1380.

(Fred B.) Prophet Co., Detroit, Mich.—Files—

The company on Sept. 10 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$1) to be offered to employees under a Stock Purchase Plan at \$6.17½ per share, or 5% below current market. The proceeds are to be used for working capital.—V. 175, p. 2446.

Public Service Co. of New Hampshire—Bonds Offered

—Lehman Brothers and associates on Sept. 16 offered \$7,000,000 of 4% first mortgage bonds, series G, due Sept. 1, 1983, at 100.874% and accrued interest, to yield 3.95%. The group was awarded the issue at competitive sale Sept. 14 on a bid of 100.09%.

Other bidders all naming a 4¼% coupon were: White, Weld & Co., 101.782; Kidder, Peabody & Co., and Blyth & Co., Inc. (jointly), 101.59; Salomon Bros. & Hutzler, 101.58007; First Boston Corp. and Coffin & Burr, Inc., (jointly), 101.479; Halsey, Stuart & Co. Inc., 100.90, and Equitable Securities Corp., 100.466.

The bonds will be redeemable at general redemption prices ranging from 103.88% to par, or for the sinking fund at prices ranging from 100.86% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for the payment of short-term borrowings currently totaling \$5,825,000 which were incurred for interim financing, and the balance for construction and other corporate purposes.

BUSINESS—Company is engaged principally in the production, distribution and sale of electricity to about 125,400 domestic, agricultural, commercial industrial and municipal customers in New Hampshire, about 600 customers in Vermont and about 190 customers in Maine. The company also sells and services electric appliances, and it furnishes bus service over 57 route miles in and between Manchester and Goffstown, New Hampshire.

EARNINGS—Unaudited figures on the company's operations for the 12 months ended June 30, 1953, showed operating revenues of \$20,333,279; gross income of \$4,302,739 and net income of \$3,021,300.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds:		
Series A 3¼% due 1973		\$20,232,000
Series B 2¾% due 1977		4,365,000
Series C 3¼% due 1978		2,924,000
Series D 3¼% due 1978		6,882,000
Series E 3% due 1975		3,935,000
Series F 3¼% due 1981		2,983,000
Series G 4% due 1983		7,000,000
Pfd. stk., cumulative (\$100 par value)	160,000 shs.	102,000 shs.
3.35% dividend series		50,000 shs.
5.40% dividend series		50,000 shs.
Common stock (\$10 par value)	2,500,000 shs.	1,179,047 shs.

*The amount of bonds issuable under the first mortgage is unlimited but is subject to certain restrictions.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of series G bonds set opposite their respective names:

Lehman Brothers	\$1,200,000	Bear, Stearns & Co.	\$1,160,000
A. C. Allen and Co., Inc.	1,160,000	Reynolds & Co.	1,160,000
American Securities Corp.	1,160,000	L. F. Rothschild & Co.	1,160,000

—V. 178, p. 952.

Puget Sound Power & Light Co.—Court Approves Purchase by Five Washington Public Utility Districts—

The Supreme Court of Washington, in a 6 to 3 decision filed Sept. 10, gave blanket approval to the contracts for the purchase and operation of this company by the Public Utility Districts of Chelan, Skagit, Snohomish, Thurston and Jefferson Counties, which were signed by the districts and the company last November. The sale of the company's properties to the districts was approved at a meeting of the company's stockholders last October by a majority of approximately 85% of all stockholders.

The closing date under the purchase contract has been extended by agreement between the districts and the company to Nov. 19. In the meantime, Washington Water Power Co., filed an application with the Washington P. S. Commission for a merger with Puget, but after extended hearings, completed in mid-August, no ruling has as yet been handed down. A similar application has been filed before the Federal Power Commission, but no date has been set for a hearing on that application. The proposed merger has not been submitted to, or voted on, by the stockholders of either company.

Halsey, Stuart & Co. Inc., headed the nationwide syndicate of bankers which were considering the underwriting and distribution of approximately \$115,000,000 revenue bonds of the five districts to consummate the sale to the districts when the litigation intervened.—V. 178, p. 857.

(George) Putnam Fund of Boston—Sales Increased—

George Putnam, Chairman of the Trustees, on Sept. 14 announced that during the first eight months of 1953 investors purchased 31% more Putnam Fund shares than in the same period last year. Gross sales for the first eight months of 1953 were \$6,081,000, compared with \$6,183,000 for the corresponding period of 1952.—V. 178, p. 148.

Reading Co.—Equipment Trust Certificates Offered—

A syndicate headed by Salomon Bros. & Hutzler on Sept. 16 offered \$3,420,000 of series V 3½% serial equipment trust certificates, maturing semi-annually April 1, 1954, to Oct. 1, 1968, inclusive. The certificates, priced

Illinois Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Operating revenues	27,686,001	24,370,265
Operating expenses	19,886,721	18,332,480
Federal income taxes	2,364,000	1,666,000
Other operating taxes	2,581,374	2,267,626
Net operating income	2,853,906	2,104,159
Net after charges	2,373,272	1,721,067

—V. 178, p. 949.

Illinois Telephone Co., Bloomington, Ill. — Preferred Stocks Offered—Harris, Hall & Co. (Inc.) and associates on Sept. 15 offered publicly a new issue of 20,000 shares of 6% cumulative preferred stock at par (\$50 per share) and accrued dividends.

PROCEEDS—The proceeds will be used for extension and improvement of the company's properties which supply telephone service in Bloomington, Jacksonville, Streator, Paris, Pontiac and numerous other communities in central Illinois.

BUSINESS—Company was incorporated in Illinois on Dec. 4, 1931. It owns and operates telephone properties serving without competition 44 communities having an estimated aggregate urban and rural population of 215,000, all located in the State of Illinois, as shown on the map included herein. The company's principal office is located at Bloomington, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in series)		
Series A, 3 1/4%, due Dec. 1, 1970		\$2,775,000
Series B, 3 1/4%, due April 1, 1973		925,000
4% sink. fund debts, due July 1, 1967	\$1,000,000	1890,000
*Cum. preferred stock (\$50 par value, issuable in series)	60,000 shs.	
5 1/2%, series A		20,000 shs.
6%, series B		20,000 shs.
Common stock (no par value)	375,000 shs.	180,000 shs.

*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage dated as of Dec. 1, 1945, which secures these bonds.

†Since date of issue, \$110,000 principal amount of debentures has been retired through the sinking fund, including \$30,000 principal amount retired on July 1, 1953.

‡The series A preferred stock currently is redeemable at the price of \$52.50 per share, plus accrued dividends. The series B preferred stock is redeemable at the price of \$53 per share if redeemed on or before Sept. 1, 1957, at \$52.50 per share if redeemed thereafter and on or before Sept. 1, 1960, at \$52 per share if redeemed thereafter and on or before Sept. 1, 1963, at \$51.50 per share if redeemed thereafter and on or before Sept. 1, 1965, and at \$51 per share if redeemed at any time after Sept. 1, 1965, in each case plus accrued dividends.

UNDERWRITERS—The names of the several underwriters and the number of shares of series B preferred stock agreed to be purchased by each underwriter, are as follows:

Shares	Shares
Harris, Hall & Co. (Inc.) 5,000	Cruttenden & Co. 500
A. C. Allen & Co. Inc. 4,000	First Securities Co. of Chicago 500
Central Republic Co. (Inc.) 4,000	Straus, Blosser & McDowell 500
F. S. Moseley & Co. 4,000	
Julien Collins & Co. 1,500	

—V. 178, p. 758.

International Nickel Co. of Canada, Ltd.—Starts Construction of Pyrrhotite Treatment Plant—

This company on Sept. 17 announced that in an historic mining development it was undertaking the production of by-product iron ore from nickel ores in the Sudbury District of Ontario, Canada, where its mining operations are centered.

Outlining plans for the project, J. Roy Gordon, Vice-President and General Manager of Canadian Operations, said the company was beginning immediately the construction of a \$16,000,000 plant in the Copper Cliff area as the first unit in an operation which will ultimately yield about 1,000,000 tons of high-grade iron ore a year, in addition to nickel, from Sudbury ores.

A trail-blazing new process, developed by the company's research staffs, made the undertaking possible, Mr. Gordon stated. A most important feature of the project is the resultant release of smelter capacity which permitted Inco to assume the five-year contract it recently signed with the U. S. Government for delivery of 120,000,000 pounds of defense-vital nickel without diversion of regular supplies from industry. Pending construction of the new plant, the company has taken emergency measures to expedite deliveries against this large commitment which represents output over and above its current peak nickel production.

Initially the plant will treat 1,000 tons a day of nickel-bearing pyrrhotite removed from ore in the early stages of processing at Copper Cliff.—V. 178, p. 481.

Iowa Electric Light & Power Co.—Registers With SEC

This company on Sept. 15 filed a registration statement with the SEC covering a proposed offering of 230,000 shares of common stock (par \$5).

The offering will be underwritten by a group headed by The First Boston Corporation, and G. H. Walker & Co.

The company provides electric service in central Iowa and natural gas service in parts of its electric service area and to certain other communities.

Proceeds of the sale will be applied towards the company's construction program which at present calls for the expenditure of about \$24,000,000 through 1955.—V. 178, p. 1862.

Kansas Gas & Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 11, 1953, covering \$10,000,000 of first mortgage bonds, due Oct. 1, 1983, to be offered for sale at competitive bidding, together with 50,000 shares of preferred stock, \$100 par (as to which the dividend rate, public offering price and underwriting terms, and the names of the underwriters are to be supplied by amendment).

Net proceeds of the financing will be used to provide additional electric facilities and for other corporate purposes. Capital expenditures for 1953 and 1954 are estimated at \$30,250,000, including \$7,793,085 of expenditures prior to July 31, 1953.—V. 178, p. 758.

Keystone Custodian Funds, Inc. — Over \$1,000,000 Placed in New Open Account Plan in First Six Months—

Investors used the Keystone Open Account Plan to invest \$1,068,051 of new capital in the Keystone Funds during the first six months of the Plan's operation. Initial payments in 871 Plan accounts totaled \$667,052. Individually, they ranged from a low of \$20 to a high of \$36,000, with an average of about \$766 each. There were 1892 "repeat" investments during the six months totaling \$400,999, and averaging about \$212 each.

Keystone Custodian Funds, Inc., trustee and supervisor of the ten funds with combined assets of more than \$211,000,000 on Aug. 31, 1953, made their Open Account service available in late January of this year. Including those Keystone investors who were already reinvesting distributions paid by their Keystone Funds, and whose accounts are now on the Open Account basis more than 3,000 investors have capital worth \$1,451,429 in Open Accounts.—V. 178, p. 149.

(G. R.) Kinney Co., Inc.—August Sales Lower—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$3,372,000	\$3,595,000

—V. 178, p. 949.

Kroger Co.—Current Sales Off Slightly—

Period End. Sept. 5—	1953—4 Wks.—1952	1953—36 Wks.—1952
Sales	78,507,228	78,709,778

—V. 178, p. 854.

Lane Bryant, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1953	1952
Sales	\$31,994,218	\$28,104,815
Profit after depreciation and interest (est.)	2,020,000	1,710,000
Federal income and excess profit taxes (est.)	1,250,000	1,018,000
Net profit (est.)	\$770,000	\$692,000
Common shares outstanding	669,871	634,038
Earnings per common share	\$1.11	\$1.05

—V. 178, p. 949.

Lehman Corp.—Split-Up Proposed—

For the second time in the history of this corporation, a split-up of the capital stock is proposed, it was announced on Sept. 16 by Robert Lehman, President. Subject to the approval of the stockholders, the shares will be split 2-for-1. Stockholders will also be asked to vote on a new management compensation contract with Lehman Brothers, organizers and managers of the investment trust since its beginning in September 1929.

The previous split-up of the corporation's stock occurred in 1937 on a 3-for-1 basis. Thus, a share of the stock offered originally for \$104 in September 1929, will become six shares after the proposed split-up. The present market value of the initial \$104 investment is approximately \$195.75 and the net asset value as of Sept. 16 approximately \$188.43. Dividends aggregating \$177.62 have been paid on each original share.

To provide the additional shares required to effect the split-up, stockholders will vote on amending the certificate of incorporation at the annual meeting to be held on Oct. 21. It will be proposed that the authorized capital stock be increased from 2,500,000 shares to 5,000,000 shares, par value to remain unchanged at \$1 per share. The corporation currently has 2,076,562 shares outstanding.

The new management contract with Lehman Brothers to be voted on by the shareholders at the Oct. 21 meeting provides for an annual compensation of \$225,000, effective Jan. 1, 1954.—V. 178, p. 149.

Lockheed Aircraft Corp.—Air Force Contract Received

This corporation has received an Air Force contract to build prototypes of the XF-104, an air superiority fighter, it was disclosed on Sept. 17. The XF-104 will be a piloted jet airplane.—V. 178, p. 667.

Long Island Lighting Co.—To Offer Stock—

The company announced on Sept. 17 its plan to sell new common shares to shareholders and employees.

Subject to approval of the New York P. S. Commission and clearance by the SEC, 685,648 new shares are expected to be offered to shareholders in the ratio of one new share for each seven shares held. The company expects that the offering period will extend from Oct. 14 to Oct. 29.

The subscription price will be determined immediately prior to the offering.

Unsubscribed shares are to be purchased at the subscription price by an investment banking group headed by Blyth & Co., Inc., First Boston Corp. and W. C. Langley & Co.

Simultaneously, the company plans to offer 100,000 new shares to employees under non-transferable subscription privileges. The subscription period and price would be the same as for shareholders, and employees would be limited to a maximum of 200 shares each. Any shares unsubscribed for may be re-offered to employees at the time of the next offering of shares for subscription by shareholders.

Proceeds from sale of the new shares to shareholders and employees will be used for partial repayment of bank loans already employed for construction.—V. 178, p. 387.

Longstreet-Abbott & Co., Clayton, Mo.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering \$300,000 of contracts of participation in the Commodity Syndicate. The proceeds are to be used for various activities associated with trading in agricultural commodities. No underwriting is involved.—V. 176, p. 769.

Louisiana Power & Light Co.—Bonds Offered—An underwriting group headed jointly by White, Weld & Co. and Shields & Co. on Sept. 18 offered publicly \$12,000,000 of first mortgage bonds, 4% series, due 1983. The bonds are priced at 100.75% and accrued interest, to yield 3.955%, were awarded to the group on Sept. 16 on a bid of 100.061.

Other bids, all for 4 1/4's, were: Salomon Bros. & Hutzler, 101.8801; Halsey, Stuart & Co. Inc., 101.856; Kuhn, Loeb & Co., Lehman Bros. and A. C. Allen & Co., Inc. (jointly), 101.852; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 101.83; Union Securities Corp. and Wertheim & Co. (jointly), 101.732; Blyth & Co., Inc., 101.6799; W. C. Langley & Co., First Boston Corp. and Glorie, Forgan & Co. (jointly), 101.6599, and Harriman Ripley & Co., Inc., 101.5299.

The bonds are callable at regular prices ranging from 100.75% if redeemed during the 12 months ending Aug. 31, 1954, to 100 if redeemed during the 12 months ending Aug. 31, 1983, and, beginning in 1954, at special redemption prices ranging from 100.75% to 100.

PROCEEDS—The net proceeds of the sale will be used to retire promissory notes presently outstanding which were incurred for the construction of new facilities calculated to cost \$30,500,000 for 1953-54.

BUSINESS—Company is a subsidiary of Middle South Utilities, Inc., and supplies electricity to 47 of the 64 parishes (counties) of Louisiana with an estimated population of 635,000.

EARNINGS—For the six months ended June 30, 1953, the company had operating revenues of \$13,011,000 and net income of \$1,607,000.

DIVIDENDS—Dividends on the company's common stock have been paid annually since the initial dividend in December, 1928.

UNDERWRITERS—Associated with White, Weld & Co. and Shields & Co. in the offering are: Bear, Stearns & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); The Ohio Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; and Tucker, Anthony & Co.—V. 178, p. 950.

McDonnell Aircraft Corp.—Announces Personnel Reduction—

A production line "change over," as production shifts from the manufacture of twin-jet Navy Banshee fighters to single-jet Demon fighters and twin-jet Voodoo fighters, will require the layoff of approximately 1,700 people beginning with a layoff of 1,300 people on Sept. 11, according to an announcement by J. S. McDonnell, President.

Purpose of the layoff is to reduce the company's present work force of 14,100 to 12,000 while the production line is being changed. However, it is expected that only 1,700 will actually get layoff notices with the remainder being made up by normal turn-over.

Final production deliveries of the F2H-3 All-Weather Banshee, last in a series of twin-jet Banshee fighters which have been serving with Navy and Marine Corps units since 1947-48, will be concluded within the next few months. More than 800 Banshees of all types have been delivered since the start of this production program.

It will require several months after the delivery of this last twin-jet Navy fighter, to totally convert the McDonnell Aircraft production line for the production of F3H-1 Demons, single-jet Navy airplanes, and the F-101 and RF-101 Voodoo, twin-jet Air Force fighters. Large production contracts for both these airplanes are currently held by the company.

On June 30 this year, the company had attained its highest backlog in its history—\$496,902,953. The amount authorized to be expended against this backlog was only \$366,808,712, and it has been pointed out that the contracts on order are subject to termination, reduction or "stretch-out" by the government at any time. If further changes are not made, the orders represent about three years work at close to capacity level with the heaviest production deliveries being F3H Demons followed by F-101 Voodoes.—V. 178, p. 370.

McGraw-Hill Publishing Co., Inc.—New President—

Donald C. McGraw, formerly Vice-President, has been elected President to succeed his brother, the late Curtis W. McGraw.—V. 178, p. 855.

Melville Shoe Corp.—Current Sales Increased—

4 Wks. End. Aug. 22—	1953	1952
Retail sales	\$5,929,579	\$4,290,136

—V. 178, p. 855.

Mercantile Stores, Inc.—August Sales Up—

Period End. Aug. 31—	1953—Month—1952	1953—7 Mos.—1952
Sales	\$3,741,000	\$3,729,000

—V. 178, p. 950.

Michigan Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Operating revenues	16,634,740	14,929,315
Operating expenses	12,239,987	10,898,188
Federal income taxes	1,662,611	1,415,016
Other operating taxes	861,382	926,351
Net operating income	1,870,760	1,689,760
Net after charges	1,632,652	1,391,005

—V. 177, p. 2785.

Minnesota Mining & Manufacturing Co.—Acquires Certain Gustin-Bacon Patents—

This company and Gustin-Bacon Manufacturing Co. of Kansas City, Mo., on Sept. 14 announced an agreement whereby the Minnesota Company acquires certain Gustin-Bacon patents and inventions relating to the manufacture of glass fiber reinforced plastic pipe.

The agreement also provides that the two companies cooperate in research and development work concerned with perfecting and improving the glass-plastic pipe together with a line of fittings and couplings.

Gustin-Bacon, one of the pioneer producers and developers of glass fibers and of plastic bonded products composed from glass or organic fibers, has been actively engaged in the development of glass fiber reinforced plastics since the introduction of this new structural material during World War II.

Minnesota Mining has had extensive experience in plastics research and manufacture.

H. P. Buetow, President of Minnesota Mining, said his company is interested in manufacturing and selling the new pipe and fittings just as soon as development has been completed and manufacturing equipment is available. Gustin-Bacon may undertake the manufacture and sale at a later date.—V. 178, p. 759.

Miracle Hinge, Inc., Monticello, N. Y.—Files With SEC

The corporation on Sept. 14 filed a letter of notification with the SEC covering 200,000 shares of 7% cumulative preferred stock (par \$1) and 200,000 shares of common stock (par one cent) to be offered about Sept. 29 in units of one share of each class of stock at \$1.10 per unit through Walter Arenheim, New York City. The net proceeds are to be used to pay debt, and for plant improvements, inventory and working capital.

Monogram Pictures Corp. — Plans Increase in Stock and Change in Name—

The stockholders will vote at the Nov. 11 annual meeting on a proposal to increase the number of authorized \$1 par common shares to 1,500,000 from 1,000,000. There are 852,738 1/4 shares presently outstanding.

The corporation has no immediate plans for use of the additional authorized stock, a company official said. The additional shares may be used to take care of future expansion.

Also to be voted on at the meeting is a proposal to change the name of this corporation to Allied Artists Pictures Corp. The firm has been releasing its movies for the past year under the Allied Artists banner.—V. 178, p. 243.

Mountain Fuel Supply Co.—Stock Offered—An investment banking group headed by The First Boston Corp.

on Sept. 16 offered publicly 303,080 shares of \$10 par value capital stock at \$18.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares being sold constitute a portion of the holdings of The Ohio Oil Co., which is reducing its holdings of Mountain Fuel stock in view of its position under the Public Utility Holding Company Act of 1935. Ohio will continue to own 177,777 shares of Mountain Fuel stock.

DIVIDENDS—Dividends on Mountain Fuel capital stock have been paid each year since the company's organization in 1935, with the latest quarterly payment amounting to 25 cents a share paid on Sept. 14, 1953.

BUSINESS—Company is engaged chiefly in the production, purchase and distribution of natural gas to customers in Utah and to a smaller degree in the producing and marketing of oil and other liquid hydrocarbons.

EARNINGS—For the six months ended June 30, 1953, operating revenues totaled \$7,925,000 and net income was \$1,668,000 or 84 cents per share of capital stock.

CAPITALIZATION AS OF AUGUST 1, 1953

	Authorized	Outstanding
3 1/2% debentures due Oct. 1, 1971	\$15,000,000	\$15,000,000
3 1/2% note, due Dec. 31, 1955	2,000,000	2,000,000
Capital stock (\$10 par value)	2,000,000 shs.	1,989,901.4 shs.

†Issued under a bank credit agreement providing for a total credit to June 1, 1955 of \$10,000,000. A commitment fee of 1/2 of 1% per annum is payable on all un borrowed amounts of total credit.

‡Including 368.4 shares reserved for exchange by unlocated holders of securities of predecessor companies merged into or consolidated to form the company in 1935.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the capital stock:

Shares	Shares
The First Boston Corp. 32,080	Robert W. Baird & Co., Inc. 3,000
Blyth & Co., Inc. 12,000	Brush, Slocumb & Co. Inc. 3,000
Eastman, Dillon & Co. 12,000	Farwell, Chapman & Co. 3,000
Goldman, Sachs & Co. 12,000	Estabrook & Co. 3,000
Lehman Brothers 12,000	Newhard, Cook & Co. 3,000
Merrill Lynch, Pierce, Fenner & Beane 12,000	Peters, Writer & Christensen, Inc. 3,000
Stone & Webster Securities Corp. 12,000	Piper, Jaffray & Hopwood 3,000
Union Securities Corp. 12,000	Reynolds & Co. 3,000
White, Weld & Co. 12,000	Sutro & Co. 3,000
Hemphill, Noyes & Co. 7,000	J. Barth & Co. 2,000
Hornblower & Weeks 7,000	Bateman, Eichler & Co. 2,000
Carl M. Loeb, Rhoades & Co. 7,000	Blunt Ellis & Simmons 2,000
Paine, Webber, Jackson & Curtis 7,000	Butcher & Sherrard 2,000
Wertheim & Co. 7,000	Crowell, Weedon & Co. 2,000
Dean Witter & Co. 7,000	First Southwest Co. 2,000
J. A. Hoyle & Co. 6,000	Fulton, Reid & Co. 2,000
A. C. Allen & Co., Inc. 5,000	Hill Richards & Co. 2,000
Blair, Rollins & Co. Inc. 5,000	Janney & Co. 2,000
Boettcher and Company 5,000	Irving Lundborg & Co. 2,000
Bosworth, Sullivan & Co., Inc. 5,000	Pacific Northwest Co. 2,000
Central Republic Co. (Inc.) 5,000	Rauscher, Pierce & Co. Inc. 2,000
W. C. Langley & Co. 5,000	Rotan, Mosle and Moreland 2,000
Moore, Leonard & Lynch 5,000	Schwabacher & Co. 2,000
Singer, Deane & Scribner 5,000	Wagonseller & Durst, Inc. 2,000
Tucker, Anthony & Co. 5,000	Arthur, Lestrangle & Co. 1,500
G. H. Walker & Co. 5,000	C. V. Converse & Co. 1,500
Edward L. Burton & Co. 4,000	Fridley & Hess 1,500
Lester Ryons & Co. 4,000	Refines, Eiv, Beck & Co. 1,500
	Woodard-Elwood & Co. 1,500
	Warren W. York & Co., Inc. 1,500

—V. 178, p. 760.

National Aviation Corp.—To Purchase Greer Debs.—

This corporation has applied to the SEC for an exemption order permitting its acquisition of not to exceed \$100,000 of the 12-year 5% convertible debentures to be issued by Greer Hydraulics, Inc., of Brooklyn, N. Y. Greer filed a registration statement with the Commission on Aug. 24, 1953 covering \$1,500,000 of its debentures. National owns 2,500 shares (1%) of the outstanding common stock of Greer; and, since its investments are chiefly related to the aviation industry and allied industries, such acquisition would be consistent with its investment policy. The Commission's order also permits the sale of the debentures to National By Paine, Webber, Jackson & Curtis. Because of intercompany affiliations, the purchase transaction would be prohibited unless an exemption order is issued by the Commission.—V. 178, p. 388.

New England Telephone & Telegraph Co.—Earnings—

Period End July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	20,209,040	18,231,533
Operating expenses	15,321,403	14,248,160
Federal income taxes	1,486,884	1,178,067
Other operating taxes	1,376,560	1,295,671
Net operating income	2,024,193	1,509,635
Net after charges	1,521,812	1,180,580

—V. 178, p. 243.

New York State Electric & Gas Corp.—Stock Offering Underwritten—The stockholders are being offered rights to purchase an aggregate of 337,118 additional shares of common stock at \$30.62½ per share at the rate of one new share for each eight shares held of record on Sept. 17, 1953. The offering expires on Oct. 5, 1953, and an underwriting group headed by The First Boston Corp. and including Lehman Brothers, Wertheim & Co. and Merrill Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares.

PROCEEDS—The company will use the proceeds from the equity financing to retire outstanding short-term obligations totaling \$6,000,000 and to finance its construction program. For the three years ended Dec. 31, 1952, an estimated \$81,900,000 will be expended, of which approximately \$70,000,000 will be for electric facilities. By the end of 1955, the company's present electric generating capacity of 577,673 kilowatts will have been increased to 812,673 kilowatts.

BUSINESS—Corporation supplies electric and gas service in the central, eastern and western parts of New York State, comprising about one-third of the state area. Subject to approval of the U. S. Government, the company is one of five utilities which have agreed to organize and finance a company to construct and operate a project on the Niagara River having a net generating capacity of 1,132,000 kw.

EARNINGS—Operating revenues for the 12 months ended July 31, 1953, totaled \$66,481,626 and net income was \$8,292,954, equal after preferred dividends to \$2.61 per common share.

DIVIDENDS—Dividends on the common stock have been paid in each year since 1910 with the current annual rate equaling \$1.90 per share. The shares now being offered will receive the next quarterly dividend expected to be payable Nov. 15, 1953.—V. 178, p. 951.

Northern States Power Co.—Definitive Bonds—

Definitive 3½% first mortgage bonds due June 1, 1982, are available for exchange upon surrender of the temporary bonds at the Harris Trust and Savings Bank, Chicago, Ill. and Schroder Trust Co., New York, N. Y.—V. 178, p. 150.

Northwestern Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$13,475,198	\$12,380,137
Operating expenses	9,905,315	9,072,943
Federal income taxes	1,259,199	1,167,372
Other operating taxes	933,329	850,977
Net operating income	\$1,377,355	\$1,288,845
Net after charges	1,219,138	1,140,527

—V. 178, p. 571.

Norwich Pharmacal Co.—Unit Makes Synthetic Chemicals Available for Research and Experimental Purposes

A large group of synthetic chemicals which offer possibilities as reagents, solvents or as intermediates in the manufacture of other chemicals and pharmaceuticals, is being made available for research and experimental purposes by Eaton Laboratories, Inc., a wholly-owned subsidiary. This announcement was made on Sept. 15 by Dr. J. L. Keller, Director of Chemical Market Development for Eaton Laboratories.

The new chemicals, many of which have never previously been available, include some 60 derivatives of furan, nitrofur and hydrazine which have been selected from more than 500 compounds synthesized by Eaton Laboratories. Many of the nitrofurans, whose antimicrobial properties were discovered in 1939 at Eaton Laboratories and which have subsequently displayed marked activity against bacteria, fungi, protozoa and enzymes, are now generally available for the first time. The Norwich Pharmacal's professional subsidiary is a major producer of furan chemicals and has developed an expanding line of such products receiving important use in human and veterinary medicine.—V. 178, p. 951.

Ohio Bell Telephone Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	14,938,596	12,522,674
Operating expenses	10,307,008	9,517,140
Federal income taxes	1,842,841	1,018,342
Other operating taxes	972,983	924,080
Net operating income	1,815,764	1,063,112
Net after charges	1,784,507	1,014,458

—V. 178, p. 571.

Ohio Consolidated Telephone Co.—Stock Sold—It is announced that the 50,000 shares of 6% cumulative preferred stock, series A, recently offered to residents of Ohio through The Ohio Company at par (\$20 per share) have all been sold. See also V. 178, p. 389.

Orange (Tex.) Community Hotel Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 14, 1953, covering 8,333 shares of capital stock, \$20 par, and 8,333 registered 4% debentures, due Jan. 1, 1984. The securities are to be sold directly to purchasers by the company at par and face amounts, respectively, in units of one share of stock and one debenture each, or \$120 per unit. No underwriting is involved. Subscriptions to 4,949 shares of the stock and 4,949 debentures are held by a group of citizens of Orange formed under the auspices of the Orange Chamber of Commerce.

All proceeds derived from the sale of the securities, less expenses, will be used to construct, equip and place in operation a hotel building having approximately 100 rooms with appropriate public and service space. It is estimated that \$700,000 will be required for the cost of construction, including architect's fee; \$150,000 for equipment, furniture and fixtures; \$100,000 for land; and \$49,960 for organization and administrative expenses.

Pacific Gas & Electric Co.—Stock at \$33.50 a Share—

James B. Black, President, on Sept. 14 announced: Subject to regulatory approval, the directors on Sept. 14 set a subscription price of \$33.50 per share upon the 1,946,829 shares of the company's common stock to be offered to common stockholders of record on Sept. 15, 1953, in the ratio of one share for each seven then held.

It was expected that the registration statement heretofore filed with the SEC would become effective Sept. 15 and that prospectuses and also warrants evidencing subscription rights will be mailed to reach stockholders entitled thereto on Sept. 21.—V. 178, p. 952.

Pacific Telephone & Telegraph Co.—Debentures Offered—Morgan Stanley & Co. headed an underwriting group which offered for public sale on Sept. 16 a new issue of \$50,000,000 31-year 4% debentures, due Sept. 15, 1984, at 102.70% and accrued interest. This offering was oversubscribed and the books closed. The debentures were awarded at public sale on Sept. 15 on a bid of 102.02.

The prices bid for the debentures as 4s by other groups were as follows: White, Weld & Co., Lehman Brothers and Union Securities Corp., 101.089, and Halsey, Stuart & Co. Inc., 101.05. The new debentures are subject to redemption at 105.70% if redeemed prior to Sept. 15, 1958, and thereafter at prices decreasing to the principal amount if redeemed after Sept. 14, 1979.

PROCEEDS—The company will use the proceeds from the sale to repay a portion of its bank borrowings made in connection with its construction program. Such borrowings are expected to approximate \$84,000,000 at the time the proceeds are received.

To meet increasing demands for its service, the company has spent approximately \$900,000,000 for new construction since 1948. Of this amount \$167,000,000 was expended in 1952 and \$96,000,000 during the first half of 1953.

BUSINESS—On June 30, 1953, the company and its subsidiary had 4,852,000 telephones in service and were furnishing local service in 633 exchange areas. The larger cities served include Los Angeles, San Francisco, Oakland, San Diego, Sacramento, Berkeley and Pasadena in California; Portland in Oregon; and Seattle, Spokane and Tacoma in Washington. About 33% of the total telephones are located in Los Angeles and vicinity and 24% in San Francisco and surrounding area.

EARNINGS—For the six months ended June 30, 1953, the company reported total operating revenues of \$282,339,596 and total income before interest deductions of \$32,904,899. For 1952 total operating revenues were \$535,657,492 and total income before interest deductions \$64,380,757.

CONTROL—American Telephone & Telegraph Co. owns about 91% of the 6,212,225 shares of outstanding common stock and 78.17% of the \$20,000 shares of preferred stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3½% debs. due March 1, 1978	\$75,000,000	\$75,000,000
27-year 3½% debs. due Nov. 15, 1979	35,000,000	35,000,000
30-year 3½% debs. due Nov. 15, 1981	30,000,000	30,000,000
35-year 3½% debs. due Sept. 15, 1983	75,000,000	75,000,000
40-year 2½% debs. due Dec. 1, 1985	75,000,000	75,000,000
40-year 2½% debs. due Oct. 1, 1986	75,000,000	75,000,000
40-year 3½% debs. due Oct. 1, 1987	100,000,000	100,000,000
31-year 4% debs. due Sept. 15, 1984	50,000,000	50,000,000
Common shares (par value \$100)	8,500,000 shs.	6,212,225 shs.
Pfd. shs.—6% cum. (par value \$100)	820,000 shs.	820,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$50,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$3,300,000	W. E. Hutton & Co.	\$1,500,000
Robert W. Baird & Co., Inc.	650,000	Kidder, Peabody & Co., Inc.	3,300,000
Blyth & Co. Inc.	3,300,000	Kuhn, Loeb & Co.	3,300,000
Clark, Dodge & Co.	1,500,000	W. C. Langley & Co.	1,500,000
Dominick & Dominick	1,500,000	Lee Higginson Corp.	1,500,000
Drexel & Co.	2,000,000	Laurence M. Marks & Co.	750,000
Estabrook & Co.	1,500,000	Paine, Webber, Jackson & Curtis	1,500,000
The First Boston Corp.	3,300,000	R. W. Pressprich & Co.	2,000,000
Folger, Nolan Inc.	650,000	Smith, Barney & Co.	3,300,000
Goldman, Sachs & Co.	3,300,000	Stone & Webster Securities Corp.	3,300,000
Harriman Ripley & Co., Inc.	3,300,000	Stroud & Co., Inc.	750,000
Harris, Hall & Co. (Inc.)	1,500,000		
Hemphill, Noyes & Co.	1,500,000		

COMPARATIVE STATEMENT OF EARNINGS

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	48,953,654	44,628,549
Operating expenses	35,910,492	31,883,621
Federal income taxes	3,611,001	3,623,000
Other operating taxes	4,088,075	3,968,965
Net operating income	5,344,086	5,152,963
Net after charges	4,043,516	3,955,170

—V. 178, p. 952.

(J. C.) Penney Co.—August Sales Up—

Period Ended Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$91,838,745	\$90,808,905

—V. 178, p. 856.

Peoples Drug Stores, Inc.—August Sales Off—

Period Ended Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$4,310,236	\$4,442,341

—V. 178, p. 856.

Pepsi-Cola Co.—New Vice-President—

A'ed N. Steele, President, on Sept. 14 announced that James B. Somerall has been elected Vice-President of the company's Bottle Sales Division.

Mr. Somerall, Mr. Steele said, will shortly become Vice-President of Pepsi-Cola Co.'s wholly-owned subsidiary, Metropolitan Bottling Co., Inc. in which capacity he will be in charge of Metropolitan Bottling Co.'s Schweppes operations throughout the United States.

Schweppes Tonic Water is now being bottled in the United States by Metropolitan Bottling Co., as franchisee, from essence imported from the Schweppes plant in England, which for generations has been the home of Schweppes products. A ready well established in the East, it is now being introduced in quantity in Florida, Louisiana and the Midwest.—V. 178, p. 150.

Petrolane Gas Co., Inc., New Orleans, La.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Sept. 15, 1953, covering \$400,000 6% sinking fund debentures, series A, due Oct. 1, 1968 (with common stock purchase warrants attached) and 75,000 shares of common stock, \$1 par. The securities are to be offered for public sale through an underwriting group headed by P. W. Brooks & Co., the debentures at 100% of principal amount (with a 10% underwriting commission) and the common stock at \$2 per share (with a 30c share underwriting commission). For each \$1,000 of debentures the attached warrants will entitle the holder upon exercise to purchase shares of common stock at \$2 per share through Oct. 1, 1956; at \$2.50 per share thereafter and through Oct. 1, 1959; and at \$3 per share thereafter and through Oct. 1, 1961.

Net proceeds of the financing are to be applied as follows: approximately \$40,000 to the discharge of notes incurred for the acquisition of storage tanks; approximately \$10,000 to the discharge of miscellaneous debentures; not less than \$50,000 as partial payments on the purchase of bulk storage tanks and other equipment in connection with the establishment of additional branch installations; and the balance as working capital to finance the current and anticipated increased in sales of gas and appliances and to carry an increased amount of customers' installment contracts received in the ordinary course of business in the sale of tanks, equipment, or appliances. The

company is engaged in the business of distributing, primarily at retail, liquefied petroleum gas ("LP-Gas"), tanks and related equipment for the storage thereof, and household appliances, most of which use "LP Gas."

The underwriter has acquired from the company, for \$250, warrants to purchase 25,000 shares of the common stock of the company, exercisable at \$1.70 per share until July 1, 1961, when the warrants expire.

Piasecki Helicopter Corp.—Largest Transport Helicopter Unveiled—

The world's largest transport helicopter, capable of making airborne armies a reality, rolled into public view for the first time on Sept. 12, at Philadelphia International Airport.

The U. S. Air Force unveiled the YH-16 Transporter, capable of accommodating 40 troops, 32 litter patient, or three jeeps. Designed and built under the auspices of the Air Research & Development Command by this corporation, it is America's first twin-engine tandem transport helicopter.

The YH-16 weighs more than twice as much as the largest helicopter in service today, Piasecki's 20-passenger H-21 Work Horse.

The helicopter's fuselage is nearly 78 feet long, about the size of a Convair-Liner. With the rotors at each end turning, the overall length of the helicopter is 134 feet and the overall height is 25 feet.

Piasecki spokesmen said a rigorous series of ground tests were started on Sept. 12, and that the YH-16 will fly as soon as they are completed.

The company is building two versions of the helicopter. The first is powered by two Pratt & Whitney R-2180 reciprocating engines with take-off power ratings of 1,650 horsepower each. The second version, designated the YH-16A, will have two Allison T-38 type shaft turbines. It is under construction at the Piasecki plant in Morton, Pa.—V. 177, p. 1260.

Porter-Cable Machine Co.—Sells Abrasive Belt Grinding Business.—See Engelberg Huller Co., Inc. above.—

—V. 176, p. 1380.

(Fred B.) Prophet Co., Detroit, Mich.—Files—

The company on Sept. 10 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$1) to be offered to employees under a Stock Purchase Plan at \$6.17½ per share, or 5% below current market. The proceeds are to be used for working capital.—V. 175, p. 248.

Public Service Co. of New Hampshire—Bonds Offered—Lehman Brothers and associates on Sept. 16 offered \$7,000,000 of 4% first mortgage bonds, series G, due Sept. 1, 1983, at 100.874% and accrued interest, to yield 3.95%. The group was awarded the issue at competitive sale Sept. 14 on a bid of 100.09%.

Other bidders all naming a 4½% coupon were: White, Weld & Co., 101.782; Kidder, Peabody & Co., and Blyth & Co., Inc. (jointly), 101.59; Salomon Bros. & Hutzler, 101.58007; First Boston Corp. and Coffin & Burr, Inc., (jointly), 101.479; Halsey, Stuart & Co. Inc., 100.90, and Equitable Securities Corp., 100.466.

The bonds will be redeemable at general redemption prices ranging from 103.88% to par, or for the sinking fund at prices ranging from 100.86% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for the payment of short-term borrowings currently totaling \$5,825,000 which were incurred for interim financing, and the balance for construction and other corporate purposes.

BUSINESS—Company is engaged principally in the production, distribution and sale of electricity to about 125,400 domestic, agricultural, commercial industrial and municipal customers in New Hampshire, about 600 customers in Vermont and about 190 customers in Maine. The company also sells and services electric appliances, and it furnishes bus service over 57 route miles in and between Manchester and Goffstown, New Hampshire.

EARNINGS—Unaudited figures on the company's operations for the 12 months ended June 30, 1953, showed operating revenues of \$20,333,279; gross income of \$4,302,739 and net income of \$3,021,300.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A 3½% due 1973		\$20,232,000
Series B 2¾% due 1977		4,365,000
Series C 3¼% due 1978		2,924,000
Series D 3¼% due 1978		6,888,000
Series E 3% due 1979		3,935,000
Series F 3¼% due 1981		2,983,000
Series G 4% due 1983		7,000,000
Prd. stk., cumulative (\$100 par value)	160,000 shs.	
3.35% dividend series		102,000 shs.
5.40% dividend series		50,000 shs.
Common stock (\$10 par value)	2,500,000 shs.	1,179,047 shs.

*The amount of bonds issuable under the first mortgage is unlimited but is subject to certain restrictions.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of series G bonds set opposite their respective names:

Lehman Brothers	\$1,200,000	Bear, Stearns & Co.	\$1,160,000
A. C. Allyn and Co.	1,160,000	Reynolds & Co.	1,160,000
Inc.		L. F. Rothschild & Co.	1,160,000
American Securities Corp.	1,160,000		

—V. 178, p. 952.

Puget Sound Power & Light Co.—Court Approves Purchase by Five Washington Public Utility Districts—

The Supreme Court of Washington, in a 6 to 3 decision filed Sept. 10, gave blanket approval to the contracts for the purchase and operation of this company by the Public Utility Districts of Chelan, Skagit, Snohomish, Thurston and Jefferson Counties, which were signed by the districts and the Company last November. The sale of the company's properties to the districts was approved at a meeting of the company's stockholders last October by a majority of approximately 85% of all stockholders.

The closing date under the purchase contract has been extended by agreement between the districts and the company to Nov. 19. In the meantime, Washington Water Power Co., filed an application with the Washington P. U. Commission for a merger with Puget, but after extended hearings, completed in mid-August, no ruling has as yet been handed down. A similar application has been filed before the Federal Power Commission, but no date has been set for a hearing on that application. The proposed merger has not been submitted to, or voted on, by the stockholders of either company.

Halsey, Stuart & Co. Inc., headed the nationwide syndicate of bankers which were considering the underwriting and distribution of approximately \$115,000,000 revenue bonds of the five districts to consummate the sale to the districts when the litigation intervened.—V. 178, p. 857.

(George) Putnam Fund of Boston—Sales Increased—

George Putnam, Chairman of the Trustees, on Sept. 14 announced that during the first eight months of 1953 investors purchased 31% more Putnam Fund shares than in the same period last year. Gross sales for the first eight months of 1953 were \$8,081,000, compared with \$6,183,000 for the corresponding period of 1952.—V. 178, p. 148.

Reading Co.—Equipment Trust Certificates Offered—A syndicate headed by Salomon Bros. & Hutzler on Sept. 16 offered \$3,420,000 of series V 3½% serial equipment trust certificates, maturing semi-annually April 1, 1954, to Oct. 1, 1968, inclusive. The certificates, priced

to yield from 2.80% to 3.55%, according to maturity, were awarded to the group on Sept. 15 on a bid of 99.65. Blair, Rollins & Co., Inc., bid 99.3546 and Halsey, Stuart & Co., Inc., bid 99.231, both for 3 1/2%.

The issue is to be secured by the following new standard-gauge railroad equipment to cost not less than \$4,307,709: five 2,400 h.p. diesel-electric road switching locomotives; seven 1,600 h.p. diesel-electric road switching locomotives; and twelve 1,500 h.p. diesel-electric road switching locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the offering group include: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 178, p. 857.

Ridley Mines Holding Co.—Stock Offered—The company on Sept. 15 publicly offered 120,000 shares of non-assessable common stock at par (\$5 per share).

PROCEEDS—The proceeds will be used for production, development and exploration programs.

BUSINESS—The company has been developing since 1950 uranium deposits at the east arm of Great Slave Lake, Northwest Territories, Canada. The company's post office address is P. O. Box 150, Grafton, N. D.—V. 177, p. 2459.

Rockland Light & Power Co.—Registers With SEC—The company on Sept. 17 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds due 1983 to be sold at competitive bidding about Oct. 13, and 210,721 shares of common stock to be offered to stockholders on a one-for-seven basis about Oct. 8.—V. 178, p. 952.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period Ended Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Domestic sales	\$1,947,669	\$1,823,143
Canadian sales	\$12,638,227	\$11,759,069

—V. 178, p. 857.

Royal Oil Co., Inc., Wichita, Kansas—Files With SEC—The corporation on Sept. 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$5) to be offered at \$8.25 per share through Sills, Fairman & Harris, Inc., Chicago, Ill., and Wichita, Kansas. The net proceeds are to be used to pay for development and drilling of leases.—V. 179, p. 299.

Safeway Stores, Inc.—Current Sales Increased—

Period End. Sept. 5—	1953—4 Wks.—1952	1953—36 Wks.—1952
Domestic sales	119,287,089	116,672,672
Canadian sales	11,718,451	11,122,271

See Webb & Knapp, Inc. below.—V. 178, p. 952.

San Jose Water Works—Plans Stock Financing—The company has applied to the California P. U. Commission for authority to issue and sell, without competitive bidding, 40,000 shares of convertible preferred stock, series D (par \$25) and use the proceeds to repay bank loans and to reimburse the treasury for capital expenditures. In October, last year, an issue of 41,000 shares of series C preferred stock was sold through negotiated sale. Dean Witter & Co. headed the group of underwriters offering the latter mentioned shares.—V. 176, p. 2533.

San Miguel Brewery Inc. of Manila—Discloses Five New Industrial Projects—Sales Up 7%—

This corporation which now produces 24 consumer products in its five divisions, will engage in five new industrial projects, Colonel Andres Soriano, President, on Sept. 15 reported in a semi-annual report to stockholders.

Colonel Soriano disclosed that sales for the period increased 7%, totaling 56,524,028 pesos (\$28,262,014), attributable to gains in most of San Miguel's products, particularly those of the brewery and the glass and carton divisions.

Colonel Soriano said that during 1953 important steps were taken by San Miguel to further implement the company's policy of continuing its participation in the industrialization of the Philippines through the development and establishment of the following industries:

- (1) An agreement was entered into with the Standard Brands of the Philippines, Inc., Delaware, for the manufacture of active dry yeast for use in the baking industry.
- (2) In line with an agreement signed with Pacific Yeast Products, Inc., California, the plant for production of Vitamin B12 commenced operations in the early part of August. This product will be used in poultry and other animal feed, either mixed with spent dried grain and yeast from the breweries, or in its basic form.
- (3) On April 21, 1953, an agreement was concluded with the Sun Tube Corp., New Jersey, for the establishment of a plant for the manufacture of collapsible metal tubes which are used as containers for toothpaste, cosmetics, creams, suppositories and other ointments, lubricants and for food pastes and condiments.
- (4) An agreement was concluded with the W. A. Sheaffer Co., Iowa, for the exclusive manufacture of the quality brand of ink, "Scrip," in the Philippines, on behalf of the Philippine Writing Fluid Co., Inc., a 100%-owned subsidiary which will be a large consumer of glass and carton containers.
- (5) On June 6, 1953, an agreement was signed with Consolidated Cork Corp., New York, who will make available their experience in this industry, supplying complete blueprints for the installation of a crown cork plant in the Philippines and assisting in the acquisition of all equipment. The capacity of the plant will enable San Miguel to fill its own requirements as well as those of other companies which manufacture bottled products requiring crown corks.—V. 176, p. 57.

Segal Lock & Hardware Co., Inc.—Meeting Adjourned—The stockholders' special meeting was recessed until Sept. 25. A proposal to authorize the issuance of \$975,000 in convertible debentures to be sold to stockholders requires the approval of two-thirds of the outstanding stock to become effective. Since insufficient stock was represented at the Sept. 14 meeting, the meeting was recessed to allow additional proxies to come in.—V. 178, p. 953.

Servel, Inc.—Sales Rise But Profit Dips—

Period End. July 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	38,642,191	27,230,093
Earnings after taxes	\$90,571	1,062,150
Earnings per share	Nil	\$0.57

NOTE—The company's V-Loan, which at its peak amounted to \$25,000,000, has been reduced to \$16,400,000. Other loans total \$8,000,000.—V. 178, p. 269.

Sheraton Corp. of America—Earnings Up—

Three Months Ended July 31—	1953	1952
Gross income	\$18,043,217	\$17,014,516
Earnings from all sources	900,116	721,143
Shares outstanding	1,655,915	1,601,364
Earnings per share	\$0.54	\$0.45

—V. 178, p. 572.

South Carolina Natural Gas Co.—Trustee Appointed—The Irving Trust Co., New York, has been appointed trustee for the issue of first mortgage pipe line bonds, 4 1/4% series due 1973.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	35,626,017	31,783,602
Operating expenses	24,948,558	23,601,412
Federal income taxes	3,667,999	2,613,824
Other operating taxes	2,732,866	2,395,871
Net operating income	4,276,594	3,172,495
Net after charges	3,733,652	2,767,587

—V. 178, p. 857.

Southern Indiana Gas & Electric Co.—New President—A. B. Brown, Executive Vice-President and General Manager, has been elected President, succeeding P. Bayard Culley whose retirement is announced as effective Sept. 30, 1953. Mr. Culley will continue as a director, as will Mr. Brown.—V. 178, p. 763.

Southern Natural Gas Co.—Bank Loans—This company has borrowed \$5,000,000 in 3 1/4% notes dated Aug. 14, 1953, and due June 1, 1954. The bank loans will finance additions to properties.—V. 178, p. 245.

Southern New England Telephone Co.—Registers With Securities and Exchange Commission—The company filed a registration statement with the SEC on Sept. 15, 1953, covering 400,000 shares of its capital stock (common), \$25 par, to be offered for subscription at \$25 per share by stockholders of record on Oct. 2, 1953, in the ratio of one new share for each ten shares then held. The offering is not to be underwritten.

Net proceeds, estimated at \$9,931,000, will be applied toward the repayment of advances from American Telephone & Telegraph Co., which are expected to approximate \$13,000,000 by the expiration of this offer. A. T. & T. presently owns \$1,066,996 shares (26.67%) of the voting stock of the issuing company, but any control by that company is disclaimed.

EARNINGS FOR JULY AND THE FIRST SEVEN MONTHS

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$6,110,403	\$5,583,317
Operating expenses	4,471,437	3,853,276
Federal income taxes	596,337	661,554
Other operating taxes	270,053	260,089
Net operating income	\$772,576	\$808,398
Net after charges	618,732	665,895

—V. 178, p. 391.

Sperry Corp.—Division Leases Building—This corporation, through its Sperry Gyroscope Company Division, has entered into a net lease for a new building at Roosevelt Field, Long Island, N. Y. Herbert I. Silverman, Vice-President of Webb & Knapp, Inc. and President of Roosevelt Field Inc. stated that construction of the 50,000 square foot one-story building has already started on a three acre site and will be completed by the end of 1953. The Sperry Corp. will use the building for light manufacturing, laboratory and office purposes. This will be the second plant in Nassau County, N. Y., for Sperry who occupy their large Lake Success plant, a portion of which was the temporary home of the United Nations.—V. 178, p. 858.

Stanwell Oil & Gas Ltd.—Acquisition—George L. Noble, Jr., President, has announced that this company has acquired all interests held by Blair Oil & Gas Corp. in Texas, Alabama, Mississippi, Georgia and Montana.—V. 178, p. 574.

State Fire & Casualty Co., Miami, Fla.—Files With SEC—The company on Sept. 10 filed a letter of notification with the SEC covering 80,000 shares of class B common stock (par \$1) to be offered at \$3.75 per share through Floyd D. Cerf Co., Chicago, Ill., and Miami, Fla. The net proceeds will be used to increase capital and surplus, for expansion and to retire certain preferred shares.

Stauffer Chemical Co.—Stock and Debentures Offered—Public offerings of 325,000 shares of \$10 par value common stock and \$15,000,000 20-year 3 1/8% debentures due Sept. 15, 1973, were made on Sept. 16 by Morgan Stanley & Co. and associated underwriters. The stock was priced at \$25 per share and the debentures at 100%, plus accrued interest. These offerings mark the first public financing in the company's history. The common stock offering was oversubscribed and the books closed.

Under a sinking fund for the debentures, operative commencing Sept. 15, 1956, it is calculated that 100% of the issue will be retired by maturity. Sinking fund redemption prices range from 102 1/2% on Sept. 15, 1956 to the principal amount after Sept. 15, 1970. Optional redemption prices scale from 104% through Sept. 15, 1956 to the principal amount after Sept. 15, 1970.

PROCEEDS—The net proceeds from the sale of 310,000 shares of the common stock and from the debentures will be used to finance its construction program and to repay \$14,400,000 of bank loans created for this purpose. The proceeds from the sale of the remaining 15,000 shares of common will be received by two selling stockholders.

BUSINESS—Originally established as a partnership in 1885, the company is a leading producer of basic heavy chemicals and agricultural chemicals. It is one of the largest domestic producers of certain products such as carbon disulphide, carbon tetrachloride, benzene hexachloride and ground and processed sulphurs. The company and its subsidiaries operate plants in 21 states throughout the country.

Since World War II the company and its subsidiaries have been engaged in an expansion program involving construction and acquisition of new facilities for old and new products, improvement of existing plant and new research facilities. During this period the program has added approximately \$41,700,000 to property, plant and equipment.

During the current year the company expects to complete a petrochemical plant at Louisville, Ky., a phospho-ammonium fertilizer plant at Tacoma, Wash., a fungicide plant at Perry, Ohio, and an expansion of sulphuric acid facilities at Los Angeles, Calif., at a total cost of \$6,500,000. In 1954 and 1955 the program contemplates the construction of new facilities for the production of additional petrochemicals, sulphuric acid, rubber vulcanizing agents, citric acid, insecticides and fungicides which it is presently estimated will cost \$9,000,000. The company owns 37% of the stock of Consolidated Chemical Industries, Inc. which is a leading producer of sulphuric acid and also 50% of the outstanding stock in each of six active chemical manufacturers—Cornwall Chemicals Ltd., Montrose Chemical Corp. of Calif., New York-Ohio Chemical Corp., Old Hickory Chemical Co., Philadelphia Quartz Co. of California and Western Phosphates, Inc., and lesser interests in certain other chemical companies.

EARNINGS—For the six months ended June 30, 1953 the company's consolidated net sales amounted to \$38,257,262 and consolidated net income was \$2,851,069, equal to \$1.39 per share on 2,025,240 common shares. For the full year 1952 net sales were \$70,184,496 and net income \$4,520,303, or \$2.20 per share on the same number of shares.

DIVIDENDS—President of the company has stated he will recommend to the board of directors that the company adopt a quarterly dividend policy and that the initial dividend under this policy be 3 1/2 cents a share payable in December, 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 3 1/8% debts, due Sept. 15, 1973	\$15,000,000	\$15,000,000
Other long-term indebtedness	4,775,500	4,176,564
Minority interest—		
Capital stock (no par value) of a subsidiary	50,000 shs.	700 shs.
Common stock (\$10 par value)	4,000,000 shs.	2,350,240 shs.

*\$3,920,063 of this amount is the debt of a subsidiary and is enforceable only against the property mortgaged and pledged to secure it. It is due in quarterly installments, the final instalment being payable on April 1, 1968 and bears no interest. The balance of this amount is payable quarterly, the final instalment being payable on July 20, 1956 and bears interest at 5% per annum.

UNDERWRITERS—The debenture underwriters named below have severally agreed to purchase and the company has agreed to sell

them severally, in the respective amounts set forth below, an aggregate of \$15,000,000 principal amount of debentures.

	Amount		Amount
Morgan Stanley & Co.	\$1,500,000	Laurence M. Marks & Co.	\$150,000
Robert W. Baird & Co., Inc.	150,000	Merrill Lynch, Pierce, Fenner & Beane	600,000
Baker, Weeks & Co.	150,000	Paine, Webber, Jackson & Curtis	375,000
J. Barth & Co.	150,000	R. W. Pressprich & Co.	375,000
Blyth & Co., Inc.	150,000	L. P. Rothschild & Co.	375,000
Alex. Brown & Sons	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Clark, Dodge & Co.	375,000	Schwabacher & Co.	375,000
Dominick & Dominick	375,000	Shearson, Hammill & Co.	150,000
Drexel & Co.	375,000	Shuman, Agnew & Co.	300,000
Francis I. du Pont & Co.	300,000	Smith, Barney & Co.	600,000
F. Eberstadt & Co., Inc.	375,000	William R. Staats & Co.	375,000
Elworthy & Co.	150,000	Stone & Webster Securities Corp.	600,000
Equitable Securities Corp.	375,000	Stroud & Co., Inc.	150,000
Goldman, Sachs & Co.	600,000	Tucker, Anthony & Co.	300,000
Harriman Ripley & Co., Inc.	600,000	G. H. Walker & Co.	300,000
Hemphill, Noyes & Co.	375,000	White, Weld & Co.	600,000
Hornblower & Weeks	375,000	Dean Witter & Co.	750,000
W. E. Hutton & Co.	375,000		
Kidder, Peabody & Co.	600,000		
Lee Higginson Corp.	375,000		

The stock underwriters named below have severally agreed to purchase, and the company and the selling stockholders have agreed to sell them severally, in the respective amounts set forth below, an aggregate 325,000 shares of common stock, of which 310,000 shares are to be sold by the company and 15,000 shares by the selling stockholders.

	Shares		Shares
Morgan Stanley & Co.	25,000	Irving Lundborg & Co.	3,000
Bacon, Whipple & Co.	3,000	Laurence M. Marks & Co.	3,500
Robert W. Baird & Co., Inc.	3,500	Mason-Hagan, Inc.	3,000
Baker, Weeks & Co.	3,500	McDonald & Co.	3,000
J. Barth & Co.	3,500	Merrill Lynch, Pierce, Fenner & Beane	10,000
Bateman, Eichler & Co.	3,000	Mitchum, Tully & Co.	3,000
William Blair & Co.	3,000	Newhard, Cook & Co.	3,000
Blunt Ellis & Simmons	3,000	The Ohio Co.	3,000
Blyth & Co., Inc.	12,000	Pacific Northwest Co.	3,000
Alex. Brown & Sons	3,500	Paine, Webber, Jackson & Curtis	6,000
Harold C. Brown & Co., Inc.	2,500	R. W. Pressprich & Co.	6,000
Brush, Slocumb & Co. Inc.	2,500	Reinholdt & Gardner	3,000
Clark, Dodge & Co.	6,000	Rotan, Mosle and Moreland	2,500
Davis, Skaggs & Co.	2,500	L. P. Rothschild & Co.	6,000
Dominick & Dominick	6,000	Schoellkopf, Hutton & Pomeroy, Inc.	3,500
Drexel & Co.	6,000	Schwabacher & Co.	6,000
Francis I. du Pont & Co.	5,000	Scott & Stringfellow	3,000
F. Eberstadt & Co., Inc.	6,000	Shearson, Hammill & Co.	3,500
Elworthy & Co.	3,500	Shuman, Agnew & Co.	5,000
Equitable Securities Corp.	6,000	Smith, Barney & Co.	10,000
Goldman, Sachs & Co.	10,000	William R. Staats & Co.	6,000
Harriman Ripley & Co., Inc.	10,000	Stern, Frank, Meyer & Fox	2,500
Hayden, Miller & Co.	3,000	Stone & Webster Securities Corp.	10,000
Hemphill, Noyes & Co.	6,000	Stroud & Co., Inc.	3,500
J. J. B. Hilliard & Son	3,000	Sutro & Co.	2,500
Hill Richards & Co.	2,500	Tucker, Anthony & Co.	5,000
Hooker & Fay	2,500	G. H. Walker & Co.	5,000
Hornblower & Weeks	6,000	White, Weld & Co.	10,000
E. F. Hutton & Co.	3,000	Dean Witter & Co.	12,000
W. E. Hutton & Co.	6,000		
Kidder, Peabody & Co.	10,000		
Lee Higginson Corp.	6,000		
Lester, Ryons & Co.	2,500		

—V. 178, p. 954.

Stain Roe & Farnham Fund Inc.—Asset Value—Harry H. Hagey, Jr., President, on Sept. 10 disclosed that the net asset value of the Fund amounts to \$6,710,824, equivalent to \$21.88 on each of the 306,695 shares presently outstanding.—V. 177, p. 984.

(J. L.) Stifel & Sons, Inc., Wheeling, W. Va.—Stock Offered—Fulton, Reid & Co., Cleveland, O., on Sept. 18 publicly offered 50,000 shares of common stock (par \$5) at \$6 per share. Of these shares, 13,000 are to be sold by the company, and 37,000 by three selling stockholders.

PROCEEDS—The net proceeds to be received by the company will be added to working capital.

BUSINESS—This corporation is an important custom producer of cotton textile fabrics used primarily for wearing apparel. The business, started in Wheeling in 1835, is integrated from spinning and weaving in its southern mills through the styling, manufacturing, and finishing of printed and dyed fabrics which are sold to garment manufacturers.

The company was incorporated in West Virginia on June 1, 1920. Its main office is located in Wheeling, W. Va., and the company has other offices in New York City and in Glendale, S. C.

CAPITALIZATION—The authorized capital of the company as of Sept. 17, 1953, consisted of 1,000,000 shares of common stock, par value \$5 per share, of which 296,440 shares will be issued and outstanding following this new financing.

On Sept. 15, 1953, the company amended its certificate of incorporation to increase its authorized capital from 200,000 shares of common stock (par \$10) to 1,000,000 shares of common stock (par \$5) and to reclassify each of the then outstanding 56,688 shares of common stock (par \$10) into five shares of new common stock (par \$5).—V. 178, p. 858.

Tennessee Gas Transmission Co.—Debentures and Preferred Stock Offered—A syndicate headed by Halsey, Stuart & Co., Inc., offered on Sept. 15 \$20,000,000 of 5% debentures, due Sept. 1, 1973, at 101.90% and accrued interest, to yield 4.85%. This offering was oversubscribed and the books closed. Award of the issue was won by the group at competitive sale on Sept. 14 on its bid of 100.55%.

A competing bid of 100.319, also for 5s, received from Stone & Webster Securities Corp. and White, Weld & Co. (jointly).

The debentures will be redeemable at the option of the company at prices ranging from 104.90% to par, and for the sinking fund at prices ranging from 101.85% to par, plus accrued interest in each case.

Also on Sept. 15, a nationwide underwriting group headed by Stone & Webster Securities Corp. and White, Weld & Co. made public offering of 100,000 shares of 5.85% cumulative preferred stock at par (\$100 per sh.), plus accrued dividends from July 1, 1953, to date of delivery.

PROCEEDS—Net proceeds from the sale of the debentures, together with funds from the sale of 100,000 shares of preferred stock, will be applied to the payment of a portion of the company's outstanding short-term notes, the proceeds from which were used by the company in its expansion program.

BUSINESS—Company owns and operates a pipe line system for the transportation and sale of natural gas for resale. The system begins in the Rio Grande Valley of Texas and extends in a north easterly direction across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in Eastern Kentucky where the system divides, one branch extending into West Virginia, to a point near the City of Charleston and the other branch extending across Ohio, Pennsylvania and New York to a point on the New York-Massachusetts state line near Pittsfield, Mass. Daily deliveries during the first six months of 1953 averaged approximately 1,372,000 MCF.

The Federal Power Commission has recently issued an order granting the company a certificate of Public Convenience and Necessity to construct additional facilities extending to the Canadian border at a point near Niagara Falls, N. Y. It is contemplated that gas will be

(Continued on Page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Insurance Co. (quar.)	60c	10-1	9-18
Alaska Telephone & Telegraph	50c	9-25	9-21
All Metal Products Co.	6¼c	9-30	9-18
Allen Electric & Equipment Co. (quar.)	5c	10-1	9-21
Stock dividend	5c	10-1	9-21
American Automobile Insurance Co.—			
(St. Louis) (quar.)	50c	12-1	11-15
American Book Co.	62½c	11-2	10-19
American Broadcasting-Paramount Theatres, Inc., common	25c	10-20	9-25
Certificates of interest	25c	10-20	9-25
5% preferred (quar.)	25c	10-20	9-25
American Enka Corp. (quar.)	40c	9-29	9-18
American Hard Rubber, 7% pfd. (quar.)	87½c	9-30	9-22
American Molasses Co. (quar.)	12½c	10-5	9-28
American Motorists Insurance Co. (Chicago) Quarterly	10c	10-1	9-25
American Spring of Holly, common (quar.)	15c	9-30	9-17
5½% convertible preferred (quar.)	13¾c	9-30	9-17
American Vitro Products (quar.)	25c	9-25	9-21
Anchor Hocking Glass Corp., com. (quar.)	40c	10-9	10-2
\$4 preferred (quar.)	\$1	10-1	9-25
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	156¼c	11-2	10-9
Arkansas Fuel Oil Corp.	50c	10-8	9-28
Arrow-Hart & Hegean Electric Co.	60c	10-15	9-25
Aspinook Corp. (quar.)	\$1.50	9-30	9-15
Associated Advisers Fund	15c	9-21	9-11
Associated Telephone & Telegraph, class A			
This payment clears arrears	\$41	12-22	12-15
Atlantic Refining—			
3.75% preferred series B (quar.)	93¾c	11-2	10-5
Atlantic City Sewerage (quar.)	25c	10-1	9-23
Atlantic Wholesalers, Ltd., class A (quar.)	110c	10-1	9-15
Class B (quar.)	110c	10-1	9-15
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	10-1	9-15
Audio Devices (quar.)	3c	9-30	9-21
Automobile Banking, common (quar.)	10c	10-1	9-16
Extra	5c	10-1	9-16
Class A (quar.)	10c	10-1	9-16
Extra	5c	10-1	9-16
6% convertible preferred (quar.)	15c	10-1	9-16
\$1.50 convertible preferred (quar.)	37½c	10-1	9-16
Axe-Houghton Stock Fund, Inc.—			
From investment income	3c	9-28	9-16
Backstay Welt Co. (quar.)	12½c	10-6	9-18
Extra	25c	10-6	9-18
Balcrank, Inc. (quar.)	10c	9-30	9-21
Baldwin Rubber Co. (quar.)	15c	10-26	10-15
Extra	10c	10-26	10-15
Bank Shares, Inc., class A (quar.)	30c	10-1	9-15
Class B	10c	10-1	9-15
Barker Brothers Corp., common (quar.)	37½c	9-30	9-23
4½% preferred (quar.)	56¼c	10-1	9-23
Belgium Stores, Ltd., 5% preferred (quar.)	125c	10-1	9-15
Belt Railroad Stockyards, common (quar.)	50c	10-1	9-19
6% preferred (quar.)	75c	10-1	9-19
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15
Blackford's, Inc.	20c	10-1	9-24
Bird Machine Co. (quar.)	25c	9-30	9-21
Bird & Son, Inc. (quar.)	25c	9-30	9-21
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	10-1	9-21
Bon Ami Co., class A (quar.)	50c	10-30	10-15
Bond Fund of Boston (s-a)	14c	9-29	9-15
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-22
Boston Insurance Co. (quar.)	35c	10-1	9-18
Boston Personal Property Trust (quar.)	30c	9-30	9-18
Botany Mills, Inc.—			
No action taken on dividend declaration of preferred issues.			
Bridgeport Hydraulic (quar.)	40c	10-15	9-29
Briggs Mfg. Co.	75c	9-30	9-21
Brinks, Inc. (quar.)	40c	9-25	9-14
Bronx County Trust Co. (s-a)	\$1	10-15	9-30
Brown Durrell Co.	15c	10-1	9-18
Brown-McLaren Mfg. Co.	5c	9-30	9-21
Buell Die & Machine Co.	8c	11-25	11-16
Burlington Steel, Ltd.	125c	10-1	9-18
Calgary Power, Ltd. (stock dividend)	200%	10-15	9-30
California Packing Corp. (quar.)	37½c	11-16	10-31
Camden Fire Insurance Assoc. (s-a)	50c	11-2	10-9
Extra	10c	11-2	10-9
Cameron (Wm.) & Co. (quar.)	30c	9-25	9-15
Camp Mfg. Co., common (quar.)	25c	9-25	9-14
Class B (quar.)	25c	9-25	9-14
Canada General Fund—			
(From investment income)	16c	11-16	9-30
Canadian-Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	10-15	9-30
Canadian Refractories, 4½% pfd. (quar.)	\$1.12½	10-15	9-29
4½% preferred (quar.)	\$1.12½	1-15-54	12-30
Cannon Shoe Co., common (quar.)	10c	10-1	9-21
Class A (quar.)	10c	10-1	9-21
Carthage Mills	25c	9-30	9-15
Casmont Industries, 7% preferred (quar.)	\$1.75	10-1	9-16
Celotex Corp., common (quar.)	37½c	10-31	10-8
5% preferred (quar.)	25c	10-31	10-8
Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30
Central Electric & Gas, \$2.50 pfd. (quar.)	62½c	9-30	9-16
4.75% preferred (quar.)	59¾c	9-30	9-16
Central Telephone Co., common (quar.)	22½c	9-30	9-16
\$2.50 preferred (quar.)	62½c	9-30	9-16
5.44% preferred (quar.)	68c	9-30	9-16
Century Investors, Inc.—			
\$2 non-cum. convertible preferred (quar.)	50c	10-2	9-29
Chadbourne Hosiery Mills, Inc.—			
4½% convertible preferred (quar.)	56¼c	10-1	9-18
Chemical Fund, Inc., (from net investment income)	15c	10-15	9-30
Chicago Great Western Ry.—			
5% preferred (accum.)	\$1.15	9-30	9-26
Cincinnati Gas & Electric Co. (quar.)	25c	11-16	10-15
Circle Bar Knitting Co., Ltd.—			
\$1 participating class A (s-a)	125c	10-15	9-30
Citizens Utilities Co., 50c conv. preferred—			
Entire issue called for redemption on Oct. 15 at \$10.25 per share plus this dividend. (Convertible into common to Oct. 5)	10 5/12c	10-15	---
Clary Multiplier Corp., common (quar.)	12½c	10-1	9-24
5½% convertible preferred (quar.)	6¾c	10-1	9-24
Clinton Trust Co. (N. Y.) (quar.)	15c	10-1	9-21
Extra	10c	10-1	9-21
Coca-Cola Bottling (Cinn.)—			
\$2.50 class A (quar.)	62c	10-1	9-15
Extra	\$1.25	10-1	9-15
Cohen (Dan) Co. (quar.)	25c	10-1	9-21
Collateral Loan Co. (quar.)	\$1.25	10-1	9-8
Collins Radio Co., \$2.75 pfd. (quar.)	68¾c	10-1	9-21
Columbus & Southern Ohio Electric Co.—			
Increased	40c	10-10	9-25
Commonwealth Edison Co., com. (quar.)	45c	11-1	9-25
\$1.40 preferred (quar.)	35c	11-1	9-25
\$1.32 preferred (quar.)	33c	11-1	9-25
Connecticut General Life Insurance Co.—			
Quarterly	50c	10-1	9-21

Name of Company	Per Share	When Payable	Holders of Rec.
Connecticut Light & Power Co.—			
\$2.20 preferred (quar.)	55c	11-1	10-15
\$2.04 preferred (quar.)	51c	11-1	10-15
\$2 preferred (quar.)	50c	11-1	10-15
\$1.90 preferred (quar.)	47½c	11-1	10-15
Consolidated Car Heating (quar.)	\$1	10-15	9-30
Consolidated Investment Trust (Boston)	35c	9-28	9-14
Consolidated Natural Gas Co. (quar.)	62½c	11-16	10-15
Consolidated Press, Ltd.—			
65c participating class A (accum.)	\$16¼c	10-1	9-15
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	10-15	9-30
Consumers Gas (Toronto) (quar.)	120c	10-1	9-15
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.02½	10-1	9-18
Corporate Investors, Ltd., class A	16c	10-15	9-15
Crown Life Insurance (Toronto) (quar.)	15c	10-1	9-30
Crystal Tissue Co. (quar.)	15c	9-30	9-19
Davega Stores Corp. of New York—			
5% preferred (quar.)	25c	10-1	9-23
Davenport Hosiery Mills, Inc. (quar.)	25c	10-1	9-23
Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15
8% preferred (quar.)	\$1	10-1	9-15
Dazey Corp. (quar.)	12½c	10-1	9-21
Dean Phipps Stores, Inc. (quar.)	15c	10-1	9-25
De Vegh Income Fund (quar.)	10c	9-23	9-9
Devco & Reynolds, class A (quar.)	50c	9-30	9-28
Class B (quar.)	25c	9-30	9-28
Denman Tire & Rubber (quar.)	10c	10-2	9-22
Derby Oil Co. (Kansas)	25c	9-30	9-24
Diamond Iron Works	25c	9-12	9-3
Dixon (Joseph) Crucible Co. (quar.)	50c	9-30	9-25
Diversified Stock Fund (quar.)	8¼c	10-15	10-1
Dominion Square Corp., Ltd. (quar.)	\$1	10-15	9-15
Douglas & Lomason Co. (quar.)	25c	9-29	9-18
Eastern Racing Association, com. (quar.)	7½c	10-1	9-18
\$1 preferred (quar.)	25c	10-1	9-18
Eastern Steamship Lines (quar.)	25c	10-1	9-22
Easy Washing Machine, Ltd. (quar.)	15c	10-1	9-16
Extra	15c	10-1	9-16
Edgar Brothers Co. (quar.)	15c	11-5	10-26
Elizabeth Consolidated Gas (quar.)	25c	10-1	9-18
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-25
Emco Manufacturing Co. (quar.)	25c	9-30	9-16
Equitable Credit, 20c preferred (quar.)	5c	10-1	9-15
Extra	2½c	10-1	9-15
50c preferred (quar.)	12½c	10-1	9-15
60c preferred (quar.)	14c	10-1	9-15
Eversharp, Inc. (quar.)	35c	11-2	10-16
Fairair Bearing Co.	60c	9-30	9-15
Federal Mfg. & Engineering Corp.—			
Resumed quarterly	5c	10-15	10-5
Federal Paperboard Co.	35c	10-15	10-1
Federation Bank & Trust Co. (N. Y.)—			
Quarterly	25c	10-1	9-18
Fidelity & Deposit Co. (Balt.) (quar.)	75c	10-30	10-14
First National Bank (Jersey City)—			
Increased quarterly	50c	10-1	9-22
Fisher Brothers, \$5 preferred (quar.)	\$1.25	10-1	9-21
Fort Worth Transit Co.	15c	10-1	9-21
Fram Corp. (quar.)	20c	10-15	10-1
Froedtert Corp., common	20c	10-31	10-15
\$2.20 preferred (quar.)	55c	10-31	10-15
Fuller Mfg. Co. (quar.)	30c	10-9	9-25
Gabriel Co., 5% preferred (quar.)	12½c	10-31	10-15
Galveston-Houston Co.	25c	10-1	9-21
Gannett Co., Inc.—			
Class B convertible preferred (quar.)	\$1.50	10-1	9-15
General Aniline & Film, class A (quar.)	25c	10-7	9-24
Class B	2½c	10-7	9-24
General Baking Co.	25c	11-2	10-15
General Bronze Corp. (quar.)	35c	9-26	9-21
General Investors Trust (Boston)	6c	10-20	9-29
General Steel Ware, Ltd., common	125c	11-16	10-16
5% preferred (quar.)	\$1.25	11-2	10-5
General Telephone Co. of California—			
5% preferred (quar.)	25c	11-2	10-8
4½% preferred (quar.)	22½c	11-2	10-8
George Putnam Fund (see Putnam (George) Fund)			
Giannini (G. M.) & Co., 6% pfd. (quar.)	\$1.50	10-1	9-21
Gibson Art Co. (quar.)	\$1	10-1	9-16
Golden Cycle Corp.	15c	9-30	9-15
Gould-National Batteries, Inc., com. (quar.)	75c	11-2	10-20
4½% preferred (quar.)	56¼c	11-2	10-20
Grinnell Corp. (quar.)	50c	9-21	8-28
Great Lakes Steamship Co., common	50c	9-30	9-22
4½% preferred (quar.)	\$1.12½	9-30	9-22
Gregory Industries (stock dividend)	10%	10-9	9-18
Growth Companies	10c	9-30	9-11
Guardian Investment Trust (Hartford)—			
\$1.50 preferred (s-a)	75c	10-1	9-15
Gustin Bacon Mfg. Co. (quar.)	5c	10-8	9-25
Extra	10c	10-8	9-25
Hanover Fire Insurance (N. Y.) (quar.)	45c	10-1	9-15
Harbor Plywood Corp. (quar.)	20c	10-1	9-23
Harding Carpets, Ltd.	120c	10-1	9-15
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36¼c	10-1	9-15
Hawaiian Electric, 4½% pfd. C (quar.)	21¼c	10-15	10-5
5% preferred B (quar.)	25c	10-15	10-5
5% preferred D (quar.)	25c	10-15	10-5
5% preferred E (quar.)	25c	10-15	10-5
Haydock Fund (quar.)	15c	10-31	9-30
Hays Corp.	10c	10-1	9-19
Hendershot Paper Products, Ltd., common	125c	10-1	9-22
5% preferred (s-a)	\$2.50	10-1	9-22
Hines (Edward) Lumber (quar.)	50c	10-10	10-1
Extra	\$1	11-10	10-30
Hiram Walker, see Walker (Hiram)			
Holly Sugar Corp., common (quar.)	25c	11-2	10-6
5% convertible preferred (quar.)	37½c	11-2	10-6
Holophone Co. (quar.)	25c	9-25	9-22
Holt (Henry) & Co. (stock dividend)	5%	11-13	10-16
Home Insurance Co. (quar.)	50c	11-2	10-1
Honolulu Rapid Transit	15c	9-15	9-4
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	9-29	9-18
Hudson Motor Car Co. (no action taken on dividend declaration at meeting held on Sept. 17)			
Hudson Trust Co. (Jersey City) (quar.)	10c	10-1	9-11
Hughes Owens Co., Ltd., common	140c	10-15	9-15
Class A	120c	10-15	9-15
Class B	110c	10-15	9-15
Hydraulic Press Brick Co.	15c	11-2	10-16
Illinois Zinc Co.	25c	11-20	11-2
Income Foundation Fund.	2c	9-21	9-10
Industrial Bank of Commerce (N. Y.)	50c	10-1	9-22
Inland Investors, Inc. (interim)	50c	9-30	9-18
Institutional Growth Fund—			
(10c from net income and 15c from realized security profits)	25c	11-1	10-1
Interchemical Corp., 4½% pfd. (quar.)	\$1.12½	11-2	10-19
International Bronze Powders, Ltd.—			
6% partic. pfd. (quar.)	\$37½c	10-15	9-15
International Holdings, Ltd. (interim)	\$30c	11-2	9-30
International Metal Industries Ltd.—			
Common (quar.)	140c	10-1	9-17
4½% preferred (quar.)	\$1.12½	10-1	9-17
International Milling, 4% pfd. (quar.)	\$1	10-15	9-30
International Nickel Co. of Canada, Ltd.—			
7% preferred (\$100 par) (quar.)	\$1.75	11-2	10-5
7% preferred (\$5 par) (quar.)	\$8¾c	11-2	10-5
Investors Management Fund, Inc.	18c	10-15	9-30
Ivey (J. B.) & Co. (quar.)	25c	10-1	9-16
Jenkins Brothers (N. J.)—			
Founders shares	\$1	9-30	9-21
Non-voting common	25c	9-30	9-21
Johnson, Stephens & Shinkle Shoe Co.	10c	10-1	9-23
Johnston Mutual Fund, Inc. (quar.)	20c	9-25	9-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker Oats Co., common (quar.)	35c	10-20	9-28	Affiliated Fund, Inc.—				Associated Motion Pictures Industries—	15c	10-1	9-11
6% preferred (quar.)	\$1.50	10-20	9-28	Special from net realized security profits				Associated Telephone & Telegraph Co.—			
Quebec Telephone, 5% preferred (quar.)	125c	10-1	9-10	payable in stock or cash at holder's				Class A (accum.)	\$1	10-1	9-1
Raytheon Mfg., \$2.40 preferred (quar.)	60c	10-1	9-23	option	7c	10-27	9-18	Associates Investment Co. (quar.)	40c	9-30	9-11
Reading Tube Corp.—				This payment from net investment income				Atlantic City Electric Co. (quar.)	37½c	10-15	9-17
50c participating class A (quar.)	12½c	10-1	9-18	payable in cash	5c	10-20	9-18	Atlantic City (quar.)	25c	10-1	9-16
Reda Pump	12c	10-10	9-29	Affiliated Gas & Equipment, Inc.—				Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	10-1	9-15
Reed (C. A.) Co., class A (quar.)	50c	11-2	10-21	\$3 preferred (quar.)	75c	9-21	9-4	Atlantic Wholesalers Ltd., class A (quar.)	110c	10-1	9-16
Extra	50c	11-2	10-21	Agricultural Insurance Co. (Watertown,				Class B (quar.)	110c	10-1	9-16
Class B (quar.)	25c	11-2	10-21	N. Y.) (quar.)	40c	10-1	9-15	Atlas Corp. (quar.)	40c	9-21	8-28
Extra	50c	11-2	10-21	Ahlberg Bearing, class A (quar.)	8¾c	10-1	9-19	Atlas Thrift Plan, 7% preferred (quar.)	17½c	10-1	9-15
Richman Brothers Co.	50c	10-1	9-22	Aid Investment & Discount Co., com. (quar.)	6¼c	10-1	9-18	Automatic Fire Alarm (quar.)	30c	9-22	8-28
Rittenhouse Fund	12c	9-25	8-31	5½% preferred A (quar.)	34¾c	10-1	9-18	Automatic Steel Products—			
St. Lawrence Corp., Ltd. (quar.)	150c	10-23	10-2	5½% preferred B (quar.)	34¾c	10-1	9-18	Non-voting preferred (initial)	7½c	9-30	9-14
St. Louis National Stockyards	75c	10-1	9-21	Akron Canton & Youngstown RR.—				Automobile Insurance (Hartford) (quar.)	30c	10-1	9-11
Santa Cruz Portland Cement Co. (quar.)	\$1	9-22	9-21	5% preferred (s-a)	\$2.50	10-1	9-15	Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-15
Extra	50c	9-22	9-21	Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-18	4.75% preferred (quar.)	\$1.18½	10-1	9-15
Savannah Electric & Power Co.—				4.60% preferred (quar.)	\$1.15	10-1	9-18	4.10% preferred A (quar.)	\$1.02½	10-1	9-15
5.36% preferred (quar.)	\$1.34	10-15	10-1	Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-4	4.10% preferred B (quar.)	\$1.02½	10-1	9-15
Schick, Inc. (quar.)	20c	9-30	9-25	Alan Wood see "Wood" (Alan) Steel Co.				Avonvale Mills (monthly)	10c	10-1	9-15
Selected American Shares	12c	10-27	9-25	Albers Super Markets, 6% pfd. (quar.)	\$1.50	10-1	9-21	Monthly	10c	11-1	10-15
Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	10-1	9-24	Alden's, Inc., common (quar.)	37½c	10-1	9-10	Monthly	10c	12-1	11-14
Shawmut Association (Boston) (quar.)	15c	10-1	9-24	4¼% preferred (quar.)	\$1.06½	10-1	9-10	Ayshire Collieries Corp. (quar.)	25c	9-25	9-11
Extra	5c	10-1	9-24	Allegheny Corp., \$2.50 convertible prior preferred				B/G Foods, Inc., class A common (quar.)	18½c	10-1	9-1
Simplex Paper Corp. (quar.)	25c	9-30	9-21	(entire issue called for redemption				Babbitt (B. T.), Inc. (quar.)	5c	10-1	9-21
Smith, Kline & French Laboratories (quar.)	30c	9-30	9-22	on Oct. 1 at \$50 per share plus this dividend)	\$30	10-1	---	Babcock & Wilcox Co. (quar.)	50c	10-1	9-11
Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	11-14	10-31	Allegheny-Ludium Steel, common (quar.)	50c	9-30	9-1	Baker Properties	\$5	10-15	10-1
Sonoco Products Co., common (quar.)	15c	10-1	9-18	6% preferred (quar.)	30c	10-1	9-18	Baldwin Co., common (quar.)	37½c	9-25	9-10
Extra	10c	10-1	9-18	Allianceware, Inc. (quar.)	30c	10-1	9-18	6% preferred (quar.)	\$1.50	10-15	9-30
5% preferred (quar.)	\$1.25	9-30	9-18	Allied Laboratories (quar.)	30c	10-1	9-10	Baltimore Brick Co., 5% 1st pfd. (accum.)	\$2.50	9-28	9-10
Sorg Paper Co., common (quar.)	25c	9-28	9-18	Extra	15c	10-1	9-10	Bancohio Corp. (quar.)	30c	10-1	9-18
5½% preferred (quar.)	\$1.38	10-1	9-15	Allied Paper Mills, common	50c	10-1	9-15	Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-4
Southeastern Telephone Co. (quar.)	20c	9-30	9-16	5% preferred (quar.)	12½c	10-1	9-15	Bangor Hydro-Electric Co., common (quar.)	45c	10-20	10-1
Southern California Gas Co.—				Allied Products Corp. (quar.)	50c	9-28	9-14	4% preferred (quar.)	\$1	10-1	9-10
6% preferred (quar.)	37½c	10-15	9-30	Allied Stores, common (quar.)	75c	10-20	9-21	4¼% preferred (quar.)	\$1.06	10-1	9-10
6% preferred A (quar.)	37½c	10-15	9-30	Allis Chalmers Mfg. Co., common (quar.)	\$1	9-30	9-4	7% preferred (quar.)	\$1.75	10-1	9-10
Southern New England Telephone (quar.)	45c	10-15	9-19	Aluminum Co. of America				Bank of New York (quar.)	\$3.50	10-1	9-18
Stahl-Meyer Inc., \$2 to \$5 pfd. (quar.)	50c	10-1	9-18	6% preferred (quar.)	\$3¾c	10-1	9-10	Bank of the Manhattan Co. (quar.)	40c	10-1	9-17
Stanley Works (The)	60c	9-30	9-16	Aluminum Goods Mfg. Co.	25c	10-1	9-10	Bankers Trust Co. (N. Y.) (quar.)	55c	10-15	9-18
State Street Investment Corp. (Boston)	45c	10-15	9-30	Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15	Barber Oil Corp. (quar.)	50c	10-1	9-14
Stedman Brothers, Ltd. (quar.)	120c	10-1	9-15	Amalgamated Sugar Co. (quar.)	35c	10-1	9-16	Barmby Co., Ltd.	110c	10-10	9-10
Stein, Roe & Farnham Fund, Inc.—				American Aggregates Corp., 5% pfd. (quar.)	\$1.25	10-1	9-15	Basic Refractories, Inc., common (quar.)	25c	9-30	9-15
From ordinary income	17c	9-25	9-10	American Agricultural Chemical Co. (quar.)	75c	9-25	9-11	5¼% preferred (quar.)	\$1.43½	10-1	9-30
Stern & Stern Textiles, Inc., com. (quar.)	15c	10-1	9-21	Extra	\$1.50	9-25	9-11	Bastian-Blessing Co. (quar.)	20c	10-1	9-15
Special	10c	10-1	9-21	American Air Filter Co., 5% preferred (quar.)	18¾c	10-5	9-17	Bates Mfg. Co., common	20c	9-29	9-11
4½% preferred (quar.)	57c	1-2-54	12-14	\$7 preferred (quar.)	\$1.75	10-5	9-17	4½% preferred (quar.)	\$1.12½	10-1	9-11
Stop & Shop Inc. (quar.)	25c	10-1	9-15	American Alliance Insurance (N. Y.) (quar.)	25c	10-1	9-2	Bath Iron Works Corp. (quar.)	50c	10-1	9-18
Strathmore Paper, common (quar.)	25c	10-1	9-28	American Bank Note Co., common	75c	10-1	9-2	Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1
Extra	\$1	10-1	9-28	6% preferred (quar.)	75c	10-1	9-2	4% preferred (quar.)	\$1	10-1	9-15
6% preferred (quar.)	\$1.50	10-1	9-28	American Bosch Corp., 5% pfd. A (quar.)	\$1.25	10-1	9-15	Beatrice Foods Co., common (quar.)	50c	10-1	9-15
Strawbridge & Clotfelter (quar.)	25c	11-2	10-20	5% preferred B (quar.)	\$1.25	10-1	9-15	3% conv. preferred (quar.)	\$4¾c	10-1	9-15
Supertest Petroleum Corp. Ltd.—				5½% 2nd preferred (quar.)	68¾c	10-1	9-15	4½% preferred (initial-quar.)	\$1.12½	10-1	9-15
5% pref. (quar.)	\$1.25	10-15	9-25	American Box Board Co. (quar.)	37½c	10-10	9-25	Beatty Brothers, Ltd.	110c	10-1	9-15
Switson Industries	4c	9-30	9-18	American Brake Shoe Co., common (quar.)	75c	9-30	9-18	Beech Creek RR. (quar.)	50c	10-1	9-9
Temco Aircraft Corp. (quar.)	15c	9-29	9-18	4% convertible preferred (quar.)	\$1	9-30	9-18	Beech-Nut Packing Co. (quar.)	40c	9-21	8-28
Tennessee Products & Chemical Corp.—				American Can Co., 7% preferred (quar.)	43¾c	10-1	9-17	Belding Corbitt, Ltd., common	115c	10-1	8-31
8% preferred (quar.)	10c	10-1	9-15	American Car & Foundry				7% preferred (quar.)	\$1.75	10-1	8-31
Terminal Tower (Cleveland) (quar.)	25c	10-12	10-2	Common (quar.)	75c	10-1	9-11	Bell Telephone Co. of Canada (quar.)	150c	10-15	9-11
Terre Haute Malleable & Mfg. (quar.)	20c	10-15	10-1	Common (quar.)	75c	1-2-54	12-11	Bendix Aviation Corp. (quar.)	75c	9-30	9-10
Texas Industries Inc. (quar.)	15c	10-31	10-15	Common (quar.)	75c	4-1-54	3-12	Beneficial Loan Corp., common (quar.)	60c	9-30	9-15
Extra	5c	10-31	10-15	7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	\$3.25 preferred (quar.)	\$1¾c	9-30	9-15
Texas & Pacific Ry. (quar.)	\$1.25	9-30	9-25	7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11	Beasmer Securities, common	25c	10-1	9-28
Time Finance Co. (Ky.), com. (quar.)	10c	10-1	9-19	7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-4
6% preferred (quar.)	15c	10-1	9-19	American Cigarette & Cigar Co.				Bethlehem Steel Corp., common	110c	10-15	9-21
Title Guaranty Co. (San Fran.)				6% preferred (quar.)	\$1.50	9-30	9-15	\$1 preferred A (quar.)	125c	10-15	9-21
\$7.50 preferred (accum.)	\$1.50	9-17	9-11	American Crystal Sugar Co., com. (quar.)	30c	10-1	9-11	Black & Decker Mfg. Co. (quar.)	50c	9-30	9-15
Toronto Iron Works Ltd., common (quar.)	120c	10-1	9-18	4½% preferred (quar.)	\$1.12½	10-1	9-11	Stock dividend	3c	9-30	9-15
Class A (quar.)	120c	10-1	9-18	American Cyanamid Co., common (quar.)	50c	9-25	9-1	Black, Sivalls & Bryson, Inc., com. (quar.)	30c	9-23	9-1
Toronto Mortgage Co.	\$1.25	10-1	9-15	3½% preferred A (quar.)	87½c	10-1	9-1	Blackstone Valley Gas & Electric—			
Torrington Co. (quar.)	50c	10-1	9-23	3½% preferred B (quar.)	87½c	10-1	9-1	4.25% preferred (quar.)	\$1.06½	10-1	9-15
Towmotor Corp. (quar.)	50c	10-1	9-24	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	10-1	9-24	Blauher's (Phila.), 5% preferred (quar.)	62½c	10-1	9-25
Trans Caribbean Airways, Inc. (Del.), com. A	5c	10-15	9-30	American Express Co.				Bliss & Laughlin, Inc. (quar.)	30c	9-30	9-21
Trico Products Corp. (quar.)	62½c	10-1	9-18	Common (\$10 par) (quar.)	25c	10-1	9-11	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-16
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-30	Common (\$100 par) (quar.)	\$2.50	10-1	9-11	Blockson Chemical Co. (quar.)	30c	10-15	10-1
Twin City Rapid Transit Co., com. (quar.)	40c	10-3	9-24	American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-15	Bohack (H. C.) Co., Inc.—			
5% conv. prior preferred (quar.)	62½c	10-1	9-24	American Hair & Felt, common (quar.)	25c	10-10	9-30	5½% prior preferred (quar.)	\$1.37½	10-1	9-15
Union Sulphur & Oil, class A	35c	10-9	9-29	\$6 preferred (quar.)	\$1.50	10-10	9-30	Book-of-the-Month Club (quar.)	25c	10-1	9-16
Class B	35c	10-9	9-29	American Hardware Corp. (quar.)	25c	10-1	9-11	Borg (G. W.) Corp. (quar.)	37½c	10-16	9-21
United Drill & Tool Corp., class A (quar.)	15c	11-1	10-13	American Home Products Corp. (monthly)	15c	10-1	9-14	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	10-17	9-16
Class B (quar.)	25c	11-1	10-13	American Ice Co., 6% non-cum. pfd. (quar.)	\$1.50	9-25	9-11	Boston & Albany RR.	\$2	9-30	8-31
United Piece Dye Works, common	5c	10-1	9-24	American Insurance Co. (Newark, N. J.)				Bower Roller Bearing Co.	50c	9-21	9-8
\$4.25 preferred (quar.)	\$1.06½	10-1	9-24	Semi-annual	55c	10-1	9-1	Brach (E. J.) & Sons (quar.)	75c	10-1	9-11
United Printers & Publishers Inc. (quar.)	30c	10-1	9-21	American International Corp. (quar.)	20c	9-22	9-2	Brad Foote Gear Works, Inc. (initial)	10c	9-25	9-15
U. S. Sugar Corp. (quar.)	12½c	9-30	9-18	American Investment Co. of Illinois—				Brazilian Traction, Lt. & Power Co., Ltd.—			
Universal Cyclops Steel Corp. (quar.)	35c	9-30	9-21	\$1.25 convertible preferred (quar.)	31¾c	10-1	9-15	6% preferred (quar.)	\$1.50	10-1	9-15
Extra	50c	9-30	9-21	4½% preferred (quar.)	\$1.31½	10-1	9-15	Bridgeport Brass Co. (quar.)	50c	9-30	9-16
Van Camp Sea Food Co. (quar.)	10c	11-2	10-15	5¼% preferred (quar.)	25c	10-1	9-17	Bridgeport Gas Light Co. (quar.)	35c	9-30	9-10
Verney Corp. of Canada, Ltd.—				American Locomotive Co., common	17½c	10-1	9-17	Bright (T. G.), Ltd., 5% pref. (quar.)	\$28¾c	9-30	9-15
4½% preferred (quar.)	156c	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-17	Brillo Manufacturing Co. Inc. (quar.)	40c	10-1	9-15
Victor Products Corp. (quar.)	10c	10-1	9-25	American Machine & Foundry—				Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	10-15	10-1
Virginia Tel. & Tel., 5½% pfd. (quar.)	68¾c	9-30	9-16	3.90% preferred (quar.)	\$97½c	10-15	9-30	British-American Oil Co., Ltd. (quar.)	117½c	10-1	9-1
Vittek Tool Co., common	25c	9-30	9-18	5% preferred (quar.)	\$1.25	10-15	9-30	British-American Tobacco—			
7% preferred (quar.)	\$1.75	9-30	9-18	American Machine & Metals, Inc. (quar.)	25c	9-30	9-16	American dep. receipts ord. reg. (interim)	4d	10-9	8-28
Walker (Hiram)—Gooderham & Worts, Ltd.—				Extra	25c	9-30	9-16	Amer. dep. receipts ord. bearer (interim)	4d	10-9	8-28
Quarterly	175c	10-15	9-25	American Metal Co., Ltd.				Preference bearer (s-a)	2½c	10-9	8-28
Extra	175c	10-15	9-25	4½% preferred (quar.)	\$1.12½	12-1	11-20	British Columbia Electric Ltd.—			
Warehouse & Terminal Corp.	3c	10-1	9-15	American Metal Products (quar.)	37½c	9-30	9-18	4% preferred (quar.)	\$1	10-1	9-15
Warren Brothers Co., common (quar.)	20c	10-15	10-1	American Metal Fire Insurance (quar.)	15c	10-15	9-21	4¼% preferred (quar.)	\$1.19	10-1	9-15
5% preferred (quar.)	62½c	10-31	10-15	American Nepheline Ltd.	12c	10-19	10-2	5% preferred (quar.)	162c	10-1	9-15
Wayne Knitting Mills (quar.)	40c	10-1	9-21	American Optical Co. (quar.)	50c	10-					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares	
41% Oct 6	64% Jan 10	39% Sep 11	47% Jan 5	Abbott Laboratories	100	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	7,200	
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	*101% 103%	*101% 103%	*101% 103%	*101% 103%	*101% 103%	*100 102	100	
5% Nov 6	8% May 2	9% July 1	10% Jun 29	ABC Vending Corp.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,100	
24% Nov 26	30% Jan 24	3% Sep 15	6% Jan 23	ACF-Brill Motors Co.	2.50	4 4%	4 4%	3% 4%	4% 4%	4% 4%	4 4%	11,900	
30% Sep 16	35% Jan 30	20% Sep 15	26% Jan 6	Acme Steel Co.	10	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,100	
33% Oct 20	42% Jan 5	25% Sep 14	35% Jan 2	Adams Express Co.	1	25% 26	25% 25%	25% 25%	25% 26%	26 26	25% 26	5,600	
56 Dec 19	64 Sep 24	26% Sep 11	36% Jan 25	Adams-Millis Corp.	No par	*25% 27	*25% 26%	*26 27	*26 27	*26 27	*26 27	900	
24% Jan 22	32% Oct 9	48 Jun 16	59% Jan 27	Addressograph-Multigraph Corp.	10	x49% 49%	49% 50%	50 50	50 50	50 50	*49% 51	17,700	
7% July 17	9% Jan 7	23% Aug 31	32% Jan 6	Admiral Corp.	1	25% 25%	25% 26%	26% 26%	26% 26%	26% 26%	26 26%	8,600	
48 Jan 18	51 May 21	7% Sep 14	10% Mar 6	Affiliated Gas Equipment com.	1	7% 7%	7% 7%	7% 8	7% 8	7% 8	7% 7%	40	
24 May 1	29% Dec 22	49% Sep 3	51% July 3	Air Reduction Inc common	No par	49% 49%	*49% 49%	*49% 49%	*49% 49%	*49% 49%	*49% 49%	7,500	
106% May 2	115% Dec 11	22% Sep 18	29% Jan 8	4.50% pfd 1951 series	100	102 102	101% 102	*101% 103	102 102	102 102	102 102%	700	
139 Jan 17	155 Aug 28	101% Jun 12	114% Jan 5	Alabama & Vicksburg Ry.	100	156 156	*155% 156%	155% 155%	155% 155%	155% 155%	*155% 156%	280	
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alaska Juneau Gold Mining	10	2 2%	2 2%	2 2%	2 2%	2% 2%	2% 2%	6,900	
18% Oct 29	23% July 1	17 Sep 15	20% Aug 5	Aldens Inc common	5	17% 18	17 17%	17% 17%	17% 17%	17% 17%	17% 17%	2,300	
78 Jan 4	76 May 9	70 Aug 10	74 Feb 27	4% preferred	100	71 71	71 71	71 71	*70 71	71 71	71 71	60	
2% Apr 24	5% Dec 23	3 Sep 14	5% Mar 25	Alleghany Corp common	1	3 3%	3 3%	3 3%	3 3%	3 3%	3 3%	56,500	
79% May 5	158% Dec 23	130% Sep 15	152 Jan 5	5% preferred A	100	136% 136%	130 135	*128 133	133 133	132 132	132 132	600	
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	No par	*78% 83	*76 82	*75 83	*75 83	*77 83	*77 83	---	
31% Oct 16	46% Jan 21	79 Aug 31	81 Aug 24	\$4 prior preferred conv	No par	*78 80	*78 80	*75 80	*75 80	*77 80	*77 80	---	
98 Nov 10	110 Jan 17	25% Sep 15	39 Jan 16	Alleghany Ludlum Steel Corp.	1	25% 26%	25% 25%	26% 27%	26% 27%	26% 26%	26% 26%	11,700	
85 Jan 2	98 Nov 25	91 Sep 1	104 Feb 4	\$4.375 cum preferred	No par	*91 95	*91 96	*91 95	*91 95	*91 95	*91 95	---	
8 Apr 30	10 Dec 23	87% Sep 18	98 May 8	Allegheny & West Ry 6% gtd.	100	*88% 91	*88% 91	*88% 88%	*87 89	*87% 87%	*87% 87%	70	
67% May 7	78% Aug 11	8% Sep 16	10% Mar 3	Allen Industries Inc.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,300	
18 Aug 28	21% Jan 8	62% Sep 15	76% Jan 2	Allied Chemical & Dye	No par	64% 64%	62% 64	63% 64%	64% 65	64% 65	64% 65	13,500	
32% Feb 21	36 Mar 27	19% Feb 11	22 Mar 25	Allied Kid Co.	5	19% 19%	*19% 20	*19% 20	19% 19%	*19% 19%	*19% 19%	400	
		24% Sep 14	33 Jan 8	Allied Mills	No par	24% 25	24% 24%	24% 25%	25% 25%	25% 25%	25 25	1,600	
				Allied Stores Corp common	No par	36% 36%	36 37%	x36% 36%	35% 36	35% 35%	35% 35%	7,600	
36 July 17	40% Dec 15	87% Sep 18	93% Feb 16	4% preferred	100	*87% 89	*87% 89	*87% 89%	*87% 89%	*87% 87%	*87% 87%	100	
90 Aug 17	95 Oct 1	41% Sep 11	59% Jan 2	Allis-Chalmers Mfg common	20	41% 42%	41% 42%	41% 42%	41% 42%	41% 42	41% 42	16,500	
46% Apr 17	61% Dec 23	87% Sep 11	118% Jan 2	3% convertible preferred	100	*85 88	*83 88	*84 88	*84 88	*84 87%	*84 87%	---	
95% May 1	123 Dec 23	40 Sep 14	52% May 25	Alpha Portland Cement	No par	40 41%	41% 41%	42 42%	42% 42%	42 42	42 42	2,300	
36% Feb 21	49% Dec 30	42% Apr 23	53% Aug 14	Aluminum Co of America	1	45 45%	45% 46%	46% 47	46% 47	46 46%	46 46%	12,200	
		41% Apr 21	54% Jan 24	Aluminum Limited	No par	43% 43%	43% 4%	44% 45%	43% 44%	43% 44	43% 44	11,000	
47% Oct 16	54% Sep 19	2% Sep 14	3% Mar 24	Amalgamated Leather Co com.	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2,100	
2% Oct 23	3% Jan 3	33% Jan 30	36% Mar 24	6% convertible preferred	50	35% 35%	*35% 35%	*35% 35%	*34 38	*34 38	*34 38	100	
33 Nov 24	35 Jan 2	16% Jun 29	19% Mar 18	Amalgamated Sugar Co (The)	1	*17% 18	17 17%	*16% 17	16% 16%	16% 16%	16% 16%	400	
15% Sep 15	18% Jan 11	150% Sep 14	189% Jan 5	Amerada Petroleum Corp.	No par	150% 155%	150% 154	153 155%	152% 154%	152 153%	152 153%	6,900	
161% Jan 9	x23% Apr 9	58 Sep 18	75% Jan 6	Amer Agricultural Chemical	No par	60 60	59% 60	*59% 61	59% 59%	58 58	58 58	800	
60% Feb 20	74 Dec 30	11% Sep 14	15% Jan 8	American Airlines common	1	11% 11%	11% 11%	11% 12%	11% 12	11% 11%	11% 11%	29,400	
12% May 2	16% Jan 2	71 Sep 18	84% Feb 4	3% conv preferred	100	73% 73%	*72 73	72 72	71% 72	71 72	71 72	1,500	
73 Apr 29	90 Jan 2	26% Sep 15	29% July 8	American Bakeries Co com.	No par	26% 27	26% 26%	26% 26%	26% 27	26% 26%	26% 26%	3,500	
		93% Aug 20	97% Jun 16	4% cum conv pfd.	100	*95% 96%	*95% 96%	*95% 96%	96 96%	95% 95%	95% 95%	110	
16% May 5	20% Dec 31	16 Sep 18	20% Feb 6	American Bank Note common	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16 16%	3,200	
85 Nov 25	61% Feb 19	50 Jun 12	59 Jan 2	6% preferred	50	*53 54%	*53 54%	53 53	*53 54	53 53	53 53	30	
10% Dec 18	15% Aug 7	6% Jan 31	12% Jan 26	American Bosch Corp common	2	6% 6%	6% 7	7% 7%	7 7%	7 7%	7 7%	21,400	
43 Dec 19	53% Aug 7	36 Sep 11	47 Feb 29	2nd preferred 1952 ser 5 1/2%	50	*34% 37%	*36 38	37 37	36% 36%	*36 37	*36 37	300	
36% Oct 30	41% Mar 13	34% Sep 15	40% Jan 27	Amer Brake Shoe Co com.	No par	36 36%	x34% 35%	35% 36%	35 36	35% 35%	35% 35%	4,700	
102 Oct 17	107 Apr 22	91 Sep 17	103% Jan 20	4% convertible preferred	100	*91 93	*88 93	*88 91%	91 91%	*90% 92%	*90% 92%	200	
				Amer Broadcasting-Paramount									
				Theatres Inc common	1	13 13%	12% 13%	13 13%	13 13%	13 13%	13 13%	20,700	
				Cits of Interest in common	1	*12% 13%	*12% 13%	*12% 13%	*12% 13%	*12% 13%	*12% 13%	---	
				5% preferred	20	16% 16%	16% 16%	*16% 16%	16% 16%	16% 16%	16% 16%	2,300	
4% Dec 29	6 Jan 7	3% Sep 15	6% May 1	American Cable & Radio Corp.	1	3% 4%	3% 4%	3% 4%	3% 4%	3% 4%	3% 4%	20,800	
28% May 16	36% Dec 12	31% Feb 9	37% May 4	American Can Co common	12.50	33 33%	33 33%	33% 33%	33% 33%	34 34%	34 34%	12,800	
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	7% preferred	25	x42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	2,400	
31 Oct 22	42% Jun 27	72% Sep 14	49% May 25	American Car & Pkry common	25	30% 32%	30% 31%	31% 31%	31% 32	31% 31%	31% 31%	11,900	
73% Apr 23	83% Jun 26	2% Sep 15	85% Mar 18	7% preferred	100	74% 74%	72% 74%	74 74	74 74	73% 73%	73% 73%	1,100	
27% Oct 24	32% Feb 8	28% Sep 14	34% Jan 26	American Chain & Cable	No par	26 27	26 26%	*26% 27	26% 26%	*26% 27	*26% 27	1,100	
42% Jan 24	50% Feb 10	44% Apr 24	50% Feb 10	American Chic Co.	No par	46% 46%	46% 46%	47% 47%	47% 47%	*47% 47%	*47% 47%	700	
12% May 21	19% Feb 25	16% Jan 2	20% Aug 3	American Colortype Co.	10	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,900	
20% Feb 13	26 Mar 6	21 Sep 3	25% May 27	American Crystalline Sugar com.	10	*21 21%	*21 21%	21% 21%	21% 21%	21 21	21 21	400	
89 Apr 15	96% Jan 15	90 May 6	96% Mar 4	4% prior preferred	100	*91% 91%	90% 91%	90% 91%	90% 91%	*90% 91%	*90% 91%	20	
50% Aug 25	59% Jun 9	41% Jun 9	55% Jan 6	American Cyanamid Co com.	10	43% 44%	43% 44%	43% 44%	43% 44	43% 43%	43% 43%	30,900	
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NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Sept. 14	Tuesday Sept. 15			Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18			
15% Oct 7	27% Jan 22	16 Sep 14	23% Mar 27	Argo Oil Corp.	5	16	16 1/2	16	16 1/2	16	16 1/2	16 1/2	4,700
35% May 1	42% Dec 31	30% Sep 14	43% Jan 5	Arnco Steel Corp.	10	30 3/4	32 3/4	30 3/4	31 3/4	32	32 3/4	32 3/4	30,800
8% Oct 22	12% Mar 5	8% Sep 15	12% Mar 26	Armour & Co. of Illinois com.	5	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	30,400
77% Oct 22	96 Mar 13	77 Sep 15	93 Mar 25	\$6 conv prior preferred	No par	79	80 1/4	77	78 1/2	78 1/2	79	79 1/2	1,800
46% Nov 10	57 Jan 28	43% Feb 9	55% May 22	Armstrong Cork Co com.	No par	49 3/4	50 3/4	50 1/4	50 3/4	50 3/4	50 1/2	50 3/4	3,200
92% Jan 3	99 Apr 1	90 Jun 22	97 Jan 7	\$3.75 preferred	No par	90	90 1/2	90	90 1/2	90 1/2	90	90 1/2	80
107% Nov 3	116% Jan 22	104 1/2 Aug 27	112 1/2 May 25	\$4 convertible preferred	No par	101 1/2	103	101 1/2	103	101 1/2	103	101 1/2	---
16% Jan 22	19 Dec 31	16 1/2 May 28	19% Jan 2	Arnold Constable Corp.	5	16 3/4	17 1/2	16 3/4	17 1/2	16 3/4	17 1/2	16 3/4	---
7% Oct 24	9% Dec 19	7 Aug 31	10 1/2 Mar 26	Artloom Carpet Co Inc.	No par	7	7 1/4	7	7 1/4	7	7 1/4	7	1,800
25% May 6	32% Dec 31	25% Sep 14	32% Jan 6	Arvin Industries Inc.	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	700
16% Oct 22	23% Mar 25	11% Sep 15	18 1/2 Mar 25	Ashland Oil & Refining Co.	1	11 1/2	12 1/2	11 1/2	11 3/4	12 1/2	12 1/2	12 1/2	25,400
27% Dec 29	31 Aug 18	23% Sep 15	29 Mar 27	2nd preferred \$1.50 series	No par	23 1/2	24	23 1/2	23 3/4	23 1/2	24 1/2	24	2,500
18% Feb 20	22% July 25	18% Sep 15	22 1/2 Mar 11	Associated Dry Goods Corp.—Common	1	18 1/2	19 3/8	18 1/2	18 1/2	18 1/2	18 1/2	18 3/8	5,200
91 Feb 28	101 Dec 16	89 1/4 Sep 3	100 Jan 22	5.25% 1st preferred	100	91 1/2	92 1/2	91 1/2	92 1/2	91 1/4	91 1/4	91 1/2	80
91 Jan 2	98 Jan 23	92 1/2 July 2	99 1/2 Apr 22	6% 2nd preferred	100	95	95	95	95	94 1/2	95 1/2	94 1/2	320
---	---	25% Sep 15	32 Mar 25	Associates Investment Co.	10	26	26 3/8	25 3/8	25 1/4	25 3/4	26 1/4	26 1/4	3,400
73% Feb 27	104% Dec 15	86 Sep 14	103 Jan 5	Atchison Topeka & Santa Fe—Common	50	86	87 3/4	86 1/4	88	87 3/4	89 1/4	87 1/2	10,900
51% Jan 4	58 Jun 13	50 1/4 Jan 23	57 1/4 Jan 13	Preferred	50	51 1/4	52 1/4	51 1/4	51 1/4	52 1/4	52 1/4	52 1/4	1,800
21% Jan 7	27 Dec 1	25% Feb 18	28 1/2 Jan 5	Atlantic City Electric Co.	100	27 1/2	28 1/4	27 1/2	27 1/2	28 1/4	28	28	1,300
94 Aug 26	97 1/2 Nov 6	88 1/2 July 8	97 1/4 Mar 25	4% preferred	100	91	91	90	92	90	92	90	50
75% Jan 9	123% Dec 23	83% Sep 14	119% Jan 2	Atlantic Coast Line RR.—No par	No par	83 1/2	86	83 1/2	85 1/2	85	87 3/8	86 1/2	7,800
96% Feb 28	110 Dec 22	103 Sep 14	114 Mar 3	Atlantic G. & W. I. S. S. Lines	1	103	103	100 1/2	110 1/2	100 1/2	110 1/4	100 1/2	900
31 Sep 15	36 1/4 May 8	25% Sep 14	33% Jan 2	Atlantic Refining common	10	25 1/2	26 1/4	25 1/2	26 1/4	26 1/4	26 1/4	26 1/2	22,900
193% Jan 2	100% Jan 24	89% July 1	99 Jan 22	Preferred \$3.75 series B	100	91 1/2	91 1/2	90 1/2	91 1/2	91 1/2	92 1/2	92	300
26% May 1	30% Jan 26	26 1/2 Jan 16	30 1/2 Feb 2	Atlas Corp.	5	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	7,200
31% Sep 30	44% Jan 30	31 1/4 Apr 24	36 1/4 Mar 27	Atlas Powder—Common (voting)	20	31 1/2	31 3/4	31 1/2	31 1/2	31 3/4	32 1/4	31 3/4	2,700
102% Oct 2	117% Jan 30	94 1/4 July 16	108 1/2 Mar 18	4% convertible pfd series A	100	99	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	100	440
24% Feb 4	31 Mar 3	17 Jun 29	27 Jan 7	Atlas Tack Corp.	No par	17 1/4	17 1/4	17	19	17	19	17	200
5% Oct 16	7% Dec 23	5% Sep 2	7 1/2 Mar 9	Austin Nichols common	No par	5 3/4	6 1/4	5 3/4	6	5 3/4	6	5 3/4	800
14% May 5	17 Nov 3	15 1/2 May 5	16 1/2 Mar 13	Conv prior pref (\$1.20)	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	200
6 Oct 30	9% Jan 5	7 1/4 Jan 5	11% Mar 4	Autocar Co.	5c	9 3/4	9 1/2	9	9 3/4	9 1/2	9 3/4	9 3/4	9,600
12% Apr 17	15% Jan 3	13% Jan 9	17% Mar 6	Automatic Canteen Co. of Amer.	5	14 1/4	14 3/4	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	500
6% Jun 3	8 1/4 Nov 21	5% Sep 15	8 1/2 Feb 26	Avco Mfg Corp (The) common	3	5 3/4	5 3/4	5 1/4	5 3/4	5 1/4	5 1/4	5 1/4	61,400
42% Jan 26	50% Nov 14	37 Aug 28	52 1/4 Feb 26	\$2.25 conv preferred	No par	37	37 3/4	37 1/4	37 3/4	37 1/2	37 1/2	38	600
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8% Dec 22	9 1/2 Jan 30	5% Sep 16	7 Jun 16	Babbitt Oil Inc.	1	5 1/4	5 3/4	5 1/4	5 3/4	5 1/4	5 1/4	5 1/4	2,000
31% Oct 16	39 1/4 Dec 10	35 3/4 Jan 14	42% Mar 25	Babcock & Wilcox Co (The) No par	No par	36	37 1/2	35 3/4	36 1/4	35 3/4	36	36	2,400
8% Oct 6	11 1/4 Jan 22	8 Sep 14	11 1/4 Mar 26	Baldwin-Lima-Hamilton Corp.	13	8	8 3/8	8	8 1/4	8 1/4	8 3/8	8 1/4	30,700
17% Feb 20	29% Dec 23	20% Sep 14	30% Mar 19	Baltimore & Ohio common	100	20 1/2	21 1/2	20 1/2	20 3/4	21 1/2	20 3/4	21 1/2	74,700
36% Feb 20	49 1/2 Nov 13	43 1/2 Sep 15	48% Mar 25	4% noncumulative preferred	100	43 1/4	44 1/4	43 1/4	44 1/4	44	44 1/4	44 1/4	5,100
18 Apr 23	23 1/2 Jun 26	16 1/2 Sep 15	22% Mar 17	Bangor & Aroostook common	50	17	17 3/4	16 1/2	17	17 1/2	17	16 1/2	1,400
65% Jan 11	73 Nov 24	67 Jun 9	76 1/2 Mar 17	Convertible 5% preferred	100	67 1/2	67 1/2	67 3/4	69 1/2	69	69 1/2	67 1/2	90
42 Oct 16	54% Dec 10	38 Sep 14	59% Apr 7	Barber Oil Corp.	10	38	40 1/4	38	39	39 1/2	40	38 1/2	5,000
15% Dec 22	19% Jan 10	14 Sep 15	17% Mar 12	Barker Brothers common	10	14 1/2	14 1/2	14	14 1/2	14 1/2	15 1/2	15 1/2	2,000
36 May 7	41 Jan 23	37 1/2 Sep 15	39 1/2 Feb 18	4 1/2% preferred	50	38	39	37 1/2	37 1/2	37 1/2	39	37 1/2	80
20% May 23	24 1/2 Dec 22	18 1/2 Sep 18	25% Mar 19	Bath Iron Works Corp.	10	20	20 3/4	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	3,700
9% Feb 21	11% Dec 5	9% Sep 14	11% Feb 27	Baytex Cigars Inc.	No par	9 1/2	9 1/2	9 1/4	9 3/4	9 1/2	9 1/2	9 1/2	2,300
33% Apr 16	40 Dec 22	34% May 20	40 Jan 23	Beatrice Foods Co common	12.50	38	38 1/2	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	3,300
94% Apr 16	107 Dec 31	93 Jun 5	106 Jan 4	3 3/4% conv prior preferred	100	101 1/4	101 1/4	99	100 1/4	99 1/2	99 1/2	98	100
---	---	90% July 28	95 Aug 10	4 1/2% preferred	100	50 1/2	50 3/4	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	950
16% Oct 22	22% Jan 4	16 1/2 Sep 9	22% Mar 9	Beaunit Mills Inc.	2.50	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	3,600
78% Feb 14	87 Sep 30	79 1/2 Jan 22	86 1/4 May 8	Beck Shoe (A S) 4 1/2% pfd	100	79	80	79	80	79	80	79	80
12 Apr 17	16 Oct 7	9 Sep 14	16% Mar 20	Beech Aircraft Corp.	1	9	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	3,600
30 Jan 12	33 1/2 Jan 17	31 May 19	33 1/2 Jan 29	Beech Creek RR.	50	32 1/2	33	32 1/2	33	33	33	33 1/2	10
25% Oct 20	31% Jan 14	27 Feb 5	30 1/2 May 26	Beech-Nut Packing Co.	10	27 1/2	28	27 1/2	27 3/4	27 1/2	28 1/2	27 1/2	1,300
10% May 16	15% Jan 19	11 Sep 15	14 Mar 16	Belding-Hemmway	1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	800
14% Apr 28	23 Dec 9	17% Sep 15	26% Feb 2	Bell Aircraft Corp.	1	18 1/2	19 1/2	17 3/4	18 3/4	18 1/2	19	18 1/2	4,100
18% Oct													

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	
104 3/4 Jan 9	116 Aug 5	103 1/4 July 20	113 1/2 Mar 19	103 1/4 July 20	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry. 100	104 3/4 105 3/4	105 105	105 106	105 106	105 106	20
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	34 1/2 Jan 10	43 Mar 4	Carolina Power & Light No par	36 36 3/4	36 36	36 3/4 37	37 37	37 37	2,700
39 1/2 Oct 30	53 1/2 Jan 28	39 1/2 Sep 14	49 Jan 16	39 1/2 Sep 14	49 Jan 16	Carpenter Steel Co. 100	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	700
21 1/2 Jan 23	36 1/2 Dec 4	21 1/2 Jan 2	45 1/2 Mar 5	21 1/2 Jan 2	45 1/2 Mar 5	Carrier Corp common 100	35 3/4 36 1/4	35 3/4 36 1/4	36 3/4 37	36 3/4 37	36 3/4 37	15,800
39 1/2 Jan 10	58 Dec 4	39 1/2 Jan 5	72 Mar 5	39 1/2 Jan 5	72 Mar 5	Conv preferred 4% series 100	57 57 1/2	58 58	58 58	58 58	58 58	600
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Jan 16	14 1/2 Mar 27	12 1/2 Jan 16	14 1/2 Mar 27	Carriers & General Corp. 100	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900
22 Oct 21	30 1/2 Apr 18	14 1/2 Sep 16	25 Jan 5	14 1/2 Sep 16	25 Jan 5	Case (J. I.) Co common 100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	23,400
142 Nov 3	154 1/2 Aug 21	115 Sep 17	143 Jan 9	115 Sep 17	143 Jan 9	7% preferred 100	114 116 1/4	115 115 1/4	115 115 1/4	115 115 1/4	115 115 1/4	60
47 1/2 Jan 2	66 Dec 31	46 1/2 Sep 18	65 1/2 Jan 2	46 1/2 Sep 18	65 1/2 Jan 2	Caterpillar Tractor common 100	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	9,400
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jun 23	105 Feb 24	96 1/2 Jun 23	105 Feb 24	Preferred 4.20% 100	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	18,000
33 1/2 Oct 30	51 1/2 Jan 2	32 1/2 Sep 14	38 1/2 Jan 6	32 1/2 Sep 14	38 1/2 Jan 6	Celanese Corp of Amer com. No par	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	80
131 1/4 Dec 5	150 1/2 Feb 26	113 1/2 Sep 17	133 1/2 Jan 2	113 1/2 Sep 17	133 1/2 Jan 2	7% 2nd preferred 100	115 115 1/2	115 115 1/2	115 115 1/2	115 115 1/2	115 115 1/2	2,000
94 1/2 Nov 6	110 1/2 Jan 2	75 1/2 Sep 18	98 Jan 5	75 1/2 Sep 18	98 Jan 5	4 1/2% conv preferred series A. 100	77 1/2 77 1/2	76 1/2 77 1/4	76 1/2 76 3/4	76 1/2 76 3/4	76 1/2 76 3/4	3,400
15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/2 Mar 25	15 1/2 Sep 2	19 1/2 Mar 25	Celotex Corp common 100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 18	16 Feb 24	16 1/2 Mar 18	5% preferred 100	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,900
19 1/2 Jan 20	20 1/2 Mar 12	19 1/2 Sep 19	20 1/2 Mar 27	19 1/2 Sep 19	20 1/2 Mar 27	Central Aguirre Sugar Co. 100	5 5	5 5	5 5	5 5	5 5	4,300
6 Oct 23	9 1/2 Feb 14	4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Sep 15	7 1/2 Feb 26	Central Foundry Co. 100	5 5	5 5	5 5	5 5	5 5	1,900
17 1/2 Jan 7	35 1/2 Dec 8	27 1/2 Sep 15	40 1/2 Jan 22	27 1/2 Sep 15	40 1/2 Jan 22	Central of Georgia Ry. No par	29 30 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	7,600
47 1/2 Jan 17	68 1/2 Dec 8	59 1/2 Sep 15	73 1/2 Jan 30	59 1/2 Sep 15	73 1/2 Jan 30	5% preferred series B. 100	60 62	59 1/2 60 1/2	61 1/2 61 1/2	62 1/2 62 1/2	62 1/2 62 1/2	3,200
10 1/2 Jan 29	13 Dec 22	11 1/4 July 14	13 Mar 27	11 1/4 July 14	13 Mar 27	Central Hudson Gas & Elec. No par	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	5,500
36 Apr 24	40 1/2 Aug 18	35 1/2 Jun 16	42 1/2 Mar 25	35 1/2 Jun 16	42 1/2 Mar 25	Rights 100	37 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	214,000
104 Jan 8	110 1/2 Oct 2	97 Jan 12	110 Jan 6	97 Jan 12	110 Jan 6	Central Illinois Light common 100	102 103 1/2	102 103 1/2	101 102	100 100 1/2	99 100	1,600
19 1/2 Oct 29	24 1/2 Nov 25	17 1/2 Jan 24	20 1/2 Mar 2	17 1/2 Jan 24	20 1/2 Mar 2	Central Illinois Public Service 100	18 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	11,500
15 1/2 Feb 5	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	14 1/2 Sep 14	28 1/2 Feb 24	Central RR Co of N J class A. 100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,900
15 Feb 20	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 25	14 1/2 Sep 14	28 1/2 Feb 25	Class B 100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,700
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jan 10	22 1/2 Mar 27	18 1/2 Jan 10	22 1/2 Mar 27	Central & South West Corp. 100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	13,100
15 1/2 Dec 31	21 Feb 6	11 1/2 July 13	17 1/2 Mar 16	11 1/2 July 13	17 1/2 Mar 16	Central Violeta Sugar Co. 100	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	700
8 Apr 3	10 Jan 29	6 1/2 Sep 15	9 1/2 Mar 12	6 1/2 Sep 15	9 1/2 Mar 12	Century Ribbon Mills No par	7 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	800
13 Dec 9	58 1/2 Feb 8	20 Sep 15	38 1/2 Jan 5	20 Sep 15	38 1/2 Jan 5	Cerro de Pasco Corp. 100	20 1/2 21	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	6,300
13 1/2 Oct 23	16 1/2 Apr 1	11 1/2 Sep 14	13 1/2 Mar 20	11 1/2 Sep 14	13 1/2 Mar 20	Certain-Teed Products Corp. 100	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,400
33 1/2 Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	30 Sep 15	37 Feb 3	Chain Belt Co 100	30 1/4 30 1/4	30 30 1/4	29 3/4 31	30 3/4 31	30 3/4 31	600
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	26 1/2 Jun 16	32 Jan 15	Champion Paper & Fibre Co. 100	29 30 1/4	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,600
98 Jan 18	105 1/2 Oct 21	92 1/2 Jun 22	103 1/2 Jan 30	92 1/2 Jun 22	103 1/2 Jan 30	Common 100	98 100	98 100	98 100	98 100	98 100	3,100
5 1/2 Oct 23	8 1/2 Jan 17	4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Sep 15	7 1/2 Mar 27	4.50 preferred No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	300
28 May 17	34 1/2 Jan 26	26 Sep 15	31 1/2 Feb 4	26 Sep 15	31 1/2 Feb 4	Checker Cab Manufacturing 1.25	26 1/2 26 1/2	26 26	26 27	26 27	26 27	25,000
33 1/2 Jan 2	39 1/2 Dec 10	32 1/2 Sep 15	41 1/2 Feb 2	32 1/2 Sep 15	41 1/2 Feb 2	Chesapeake Corp of Virginia 100	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/4	33 1/2 33 1/2	33 1/2 33 1/2	200
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	80 Jun 3	85 1/2 Jan 9	Chesapeake & Ohio Ry common 25	83 83	82 85	82 85	82 85	82 85	9,000
16 1/2 Feb 20	23 1/2 Dec 23	12 Sep 15	23 1/2 Mar 13	12 Sep 15	23 1/2 Mar 13	3 1/2% convertible preferred 100	13 1/4 14	12 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,500
22 1/2 July 22	27 Jun 20	21 Aug 31	26 1/2 Mar 17	21 Aug 31	26 1/2 Mar 17	Chicago & East Ill RR com. No par	22 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23,800
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jan 16	21 1/2 Mar 24	17 1/2 Jan 16	21 1/2 Mar 24	Class A 100	18 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,900
18 1/2 Feb 20	28 1/2 Dec 12	17 1/2 Sep 15	26 1/2 Jan 5	17 1/2 Sep 15	26 1/2 Jan 5	Chicago Corp (The) 100	17 1/2 18 1/2	17 1/2 18	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,100
28 1/2 Apr 17	34 1/2 Dec 1	28 1/2 Aug 31	34 1/2 Jan 21	28 1/2 Aug 31	34 1/2 Jan 21	Chicago Great Western Ry com. 50	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	5,200
12 1/2 Mar 1	18 1/2 Dec 17	12 Sep 14	18 Jan 6	12 Sep 14	18 Jan 6	Chicago Ind & Louisville Ry cl A. 25	12 12 1/2	12 12 1/2	12 1/2 13 1/4	12 1/2 12 1/2	12 1/2 12 1/2	4,000
7 Oct 28	10 1/2 Dec 18	6 1/2 Sep 15	10 Jan 6	6 1/2 Sep 15	10 Jan 6	Class B 100	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	57,500
18 1/2 Oct 15	24 Mar 19	12 1/2 Sep 14	22 1/2 Jan 13	12 1/2 Sep 14	22 1/2 Jan 13	Chic Milk St Paul & Pac No par	12 1/2 13 1/4	12 1/2 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	14,300
139 1/2 Feb 27	51 1/2 Dec 23	40 1/2 Sep 15	51 1/2 Jan 2	40 1/2 Sep 15	51 1/2 Jan 2	5% series A noncum pld. 100	40 1/2 42 1/4	40 1/2 41 1/4	42 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	12,100
15 Jan 16	20 1/2 Apr 26	13 1/2 Sep 11	21 1/2 May 21	13 1/2 Sep 11	21 1/2 May 21	Chic & North Western com. No par	13 1/2 14 1/4	13 1/2 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15,300
32 1/2 Feb 20	42 1/2 Dec 30	34 Sep 14	44 1/2 Aug 6	34 Sep 14	44 1/2 Aug 6	5% preferred series A. 100	34 36 1/4	34 35 3/4	35 36 1/4	35 36 1/4	35 36 1/4	4,400
45 1/2 Apr 24	56 1/2 July 23	43 Aug 31	62 1/2 Mar 19	43 Aug 31	62 1/2 Mar 19	Chicago Pneumatic Tool com. No par	43 1/4 44 1/4	44 45 1/4	44 45 1/4	44 45 1/4	44 45 1/4	100
61 1/2 Apr 28	75 1/2 July 25	59 Aug 31	82 1/2 Mar 19	59 Aug 31	82 1/2 Mar 19	\$3 convertible preferred 100	58 1/2 62	60 63	58 1/2 62	60 60	61 61 1/2	20,000
40 1/2 Jan 9	72 1/2 Dec 23	60 1/2 Sep 14	76 1/2 May 27	60 1/2 Sep 14	76 1/2 May 27	Chicago Rock Isl & Pac RR. No par	60 1/2 61 1/2	61 62 1/2	61 62 1/2	61 62 1/2	61 61 1/2	1,700
81 1/2 Jan 11	95 Nov 3	89 1/2 Jun 25	95 Jan 12	89 1/2 Jun 25	95 Jan 12	5% conv preferred series A. 100	90 91	90 90	90 91	91 91	91 91	300
8 1/2 Sep 18	12 1/2 Feb 6	8 Sep 15	9 1/2 Jan 7	8 Sep 15	9 1/2 Jan 7	Chicago Yellow Cab No par	8 1/2 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	1,000
13 Oct 27	18 Jan 8	10 1/2 Jan 24	14 1/2 Feb 11	10 1/2 Jan 24	14 1/2 Feb 11	Chickasha Cotton Oil 100	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	4,100
2 1/2 Oct 30	4 1/2 Mar 12	2 Sep 1	3 1/2 Feb 10	2 Sep 1	3 1/2 Feb 10	Childs Co common 100	2 2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	1,500
10 Nov 14	13 Mar 12	7 1/2 Sep 15	13 1/2 Feb 13	7 1/2 Sep 15	13 1/2 Feb 13	5% convertible preferred 25	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	46,700
29 1/2 Nov 5	48 1/2 Jan 25	24 July 13	39 Jan 5	24 July 13	39 Jan 5	Chile Copper Co. 100	24 26	24 26	24 26	24 26	24 26	10
68 1/2 Feb 27	98 Dec 30	64 Sep 14	96 1/2 Jan 2	64 Sep 14	96 1/2 Jan 2	Chrysler Corp 100	64 65 1/2	64 65 1/2	65 65 1/2	65 65 1/2	65 65 1/2	8,600
94 1/2 Jan 2	103 Dec 2	91 1/2 Jun 25	102 Jan 2	91 1/2 Jun 25	102 Jan 2	Cincinnati Gas & Electric 100	92 92	91 1/2 92	92 92	92 92	92 92	2,100
31 1/2 Jan 4	37 1/2 Dec 4	35 1/2 Jan 22	51 Mar 27	35 1/2 Jan 22	51 Mar 27	Common 100	43 1/2 43 1/2	43 1/2 44 1/4	43 1/2 43 1/2	44 44 1/4	43 43 1/2	15,400
89 1/2 Oct 22	114 Jan 28	71 1/2 Sep 18	95 Jan 2	71 1/2 Sep 18	95 Jan 2	Cincinnati Milling Machine Co. 100	72 1/2 74 1/2	72 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	2,700
9 Jan 8	14 1/2 Jan 30	9 1/2 Sep 15	14 1/2 Jan 9	9 1/2 Sep 15	14 1/2 Jan 9	C I T Financial Corp. No par	10 10 1/2	9 1/2 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	2,200
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	95 Jun 10	102 Jan 12	Cities Service Co. 100	96 1/2 100	96 1/2 96 1/2	96 1/2 100	96 1/2 100	96 1/2 100	50
28 1/2 Jan 4	33 1/2 July 1	30 Sep 18	33 1/2 Mar 5	30 Sep 18	33 1/2 Mar 5	City Investing Co common 100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,900
14 1/2 May 12	18 Sep 10	15 1/2 Sep 17	16 1/2 July 24									

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Range for Previous Year 1952				NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest			Lowest	Highest		Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares			
5% May 1	7% Dec 2	6% Sep 15	9% Mar 3	Bureau Williams Corp.	.....	5	6%	6%	x6%	6%	6%	6%	1,400		
10% Nov 6	15% Mar 4	10% Sep 14	14% Mar 9	Eva Products Co.	.....	5	10	11	10	10 1/2	10 1/2	10 1/2	2,200		
11 Jan 22	13% Oct 2	12% Sep 1	16% May 4	Eversharp Inc.	.....	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,400		
44 May 17	55% Dec 3	39% Sep 14	59% Mar 4	Kr-Cello Corp.	.....	3	39 1/2	41	40 1/2	41 1/2	41 1/2	42 1/2	2,000		
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp.	.....	2.50	*2 1/2	2%	*2 1/2	2%	2%	2%	200		
F																
21% Oct 29	27% Jan 3	21 Sep 14	28% Mar 25	Painbanks Morse & Co.	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	3,100			
7 Sep 12	7% Nov 12	6% Sep 15	10% Mar 25	Painchild Engine & Airplane Corp.	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	24,000			
20% Sep 29	23% Jan 11	19 Sep 18	22% May 11	Pajardo Sugar Co.	20	19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	20	19 1/2	500			
12% Jan 3	16% Jan 29	14 1/2 Sep 14	16% Mar 24	Palstaff Brewing Corp.	.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000		
15% Jan 2	19% Jun 4	15% Jun 17	19 Jan 8	Family Finance Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,600			
53% Nov 5	57% Dec 3	48% Jun 24	57 Jan 14	5% preferred series B	50	*50 1/2	53	*50 1/2	53	*50	53	*50	---			
23% Oct 29	30% Dec 23	22 Sep 15	34% Apr 14	Pansteel Metallurgical Corp. No par	1	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	5,900			
12% Feb 28	16% Dec 9	10% Sep 15	18 Mar 9	Pedders-Quigan Corp common	1	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,100			
48% Feb 19	60 Dec 2	50 Aug 28	68% Mar 9	5% conv cum pld ser A	50	*43	48	*43	46	*43	48	*43	---			
4% May 1	8% Dec 2	40 Sep 14	53% May 4	5% conv pld 1953 series	50	40	40	40	40 1/2	41 1/2	40	42	700			
56 Apr 28	76% Nov 3	3% Sep 17	7% Apr 1	Federal Fawick Corp.	2	4	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,000			
24% Dec 16	26% Jul 21	22% Sep 14	27% May 21	Federal-Mogul Corp.	.....	2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	22 1/2	800		
37% Feb 21	47 Dec 26	35% Sep 14	47 Jan 5	Federated Dept Stores common	5	35 1/2	36 1/2	35 1/2	37	37	37 1/2	36	11,100			
100 Jan 3	100 Sep 25	94 1/2	105 Mar 2	4% preferred	100	*97	98 1/2	*97	98 1/2	97	98	98	60			
11% Dec 19	16% Jan 19	9% Sep 18	13 Jan 15	Felt & Tarrant Mfg Co.	.....	5	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	100		
25% Nov 7	38% Apr 2	19% Sep 15	20% Jan 2	Ferre Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300			
58% Mar 3	83% Nov 20	67% Sep 14	86% Jan 6	Fidelity Phoenix Fire Ins N Y	10	67 1/2	67 1/2	68	68 1/2	69 1/2	70	70	1,600			
50 May 1	74% Dec 30	13% Jun 8	18% July 30	Filbert Corp.	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600			
104 Jan 12	107 Apr 23	53% Sep 15	75% Jan 6	Firestone Tire & Rubber com.	12.50	54	55	53 1/2	54 1/2	54 1/2	54 1/2	55 1/2	8,300			
94% Mar 13	47% Dec 2	101 1/2 Jun 1	106% Jan 6	4% preferred	100	103 1/2	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103	200			
9% May 17	13 Dec 30	41 May 8	50 Aug 17	First National Stores	No par	47 1/2	47 1/2	47 1/2	47 1/2	*47 1/2	47 1/2	46	500			
27% Sep 18	32% Mar 20	9% Sep 14	13% Mar 17	Firth (The) Carpet Co.	.....	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500		
96 May 20	101% Aug 7	25% Sep 18	32 Mar 25	Flintkote Co (The) common	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	5,800			
19% May 2	24% Sep 3	93 Sep 10	100 Feb 11	84 preferred	No par	*93 1/2	94 1/2	*93	94 1/2	*93	94 1/2	*93	10			
17% Mar 7	24% Dec 18	16% Aug 24	24% Feb 27	Florence Stone Co.	.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500		
25% Jan 25	34% Nov 19	21% Jun 10	26% Mar 17	Florida Power Corp.	7 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	12,300			
13% Jun 3	20 Dec 31	31 1/2 Jun 9	38% Mar 13	Florida Power & Light Co	No par	33	33 1/2	32 1/2	33 1/2	33	33	32 1/2	10,500			
14% Oct 16	23% Jan 30	12 Sep 15	17% Jan 6	Follansbee Steel Corp.	.....	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,700		
19% Apr 18	24% Dec 31	22% Feb 11	28% Aug 5	Food Fair Stores Inc common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100			
92% Jan 10	98% Dec 11	92 Sep 16	99 Jan 5	\$4.20 div cum pld ser of '51	18	*93	95 1/2	*93	95 1/2	*92	93	*91	20			
38% Oct 29	56% Jan 28	33% Sep 15	43% Jan 2	Food Machinery & Chem Corp.	10	*85	85 1/2	*85	86	*85	86	*85	7,600			
95% Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3% convertible preferred	100	*91 1/2	91 1/2	*90 1/2	92	*91 1/2	92	*91 1/2	80			
90% Jan 2	98% Nov 26	89 Jun 26	96% Jan 12	3% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,000			
17% Nov 17	24% July 1	14% Sep 15	23% Jan 20	Foster-Wheeler Corp.	.....	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000		
12 Dec 19	19 Feb 18	8 Sep 14	13% Apr 15	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700			
10% Jan 9	13% Sep 10	10% Sep 16	13% Apr 13	Franklin Stores Corp.	.....	39 1/2	40 1/2	39 1/2	41	40 1/2	40 1/2	41 1/2	9,600		
35% May 20	46 Jan 14	40% Sep 1	51% Apr 17	Freeport Sulphur Co.	10	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100			
13% Dec 23	18% May 21	10 May 15	14% Jan 9	Frederick Corp.	1	22	22 1/2	21 1/2	22 1/2	22	22 1/2	21 1/2	6,300			
22% Apr 4	27% Aug 11	21% Sep 15	27% Mar 24	Fruehauf Trailer Co common	1	71 1/2	71 1/2	70 1/2	71 1/2	70	71	71 1/2	200			
75% Jan 10	84% Mar 20	70 Sep 16	79 Jan 6	4% preferred	100									---		
G																
5% Dec 30	8% Jan 4	4% Sep 15	7% Mar 3	Gabriel Co (The)	.....	1	4 1/2	4 1/2	4 1/2	5	4 1/2	4 1/2	2,300		
x15 May 15	19% Dec 15	15% Sep 15	20% Jan 28	Gair Co Inc (Robert) common	1	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17 1/2	16 1/2	8,200			
6% May 15	8% Jan 8	6% Sep 15	8% Apr 13	Gambie-Skagmo Inc common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,900			
36 Apr 16	39% Sep 5	35 Sep 10	38% May 19	5% convertible preferred	50	*34 1/2	35	*34 1/2	35	*34 1/2	35 1/2	*34 1/2	1,900			
18 Jan 15	26% Dec 31	20% Jun 10	27% Jan 2	Gamewell Co (The)	No par	*21 1/2	21 1/2	*21 1/2	21 1/2	*21 1/2	22 1/2	*21 1/2	700			
22% May 20	26% Dec 15	21% Sep 15	28% Jan 27	Gardner-Denver Co.	.....	2	22	22	21 1/2	22 1/2	22	21 1/2	2,500		
23% Feb 5	34% Dec 8	22% Sep 15	33% Jan 20	Garrett Corp (The)	.....	2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	2,600		
5% Sep 18	8% Jan 22	3% Sep 14	7% Mar 12	Gar Wood Industries Inc com	1	3 1/2	4 1/2	3 1/2	4 1/2	4	4 1/2	3 1/2	14,600			
32% Nov 17	41% Jan 22	25% Sep 14	37% Mar 12	4% convertible preferred	50	25 1/2	27	*25 1/2	27	*25 1/2	27	*25 1/2	700			
24% Oct 15	33% Jan 25	21% Aug 31	29% Mar 24	Gaylord Container Corp.	1.66 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800			
26% Feb 21	31 Jun 27	20% Sep 15	27% Jan 5	General American Investors com	1	21	21 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	7,100			
102 July 3	105% Oct 14	98% Jun 24	104% Feb 6	\$4.50 preferred	100	*100 1/2	101 1/2	*100	101	*100	101	*100	40			
51% Jan 9	63% Dec 11	31 Sep 15	36% Aug 7	General Amer Transportation	2.50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	5,600			
11 Apr 17	13% Dec 31	11% Sep 14	14% Mar 18	General Baking Co common	5	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	6,900			
149 Nov 12	159 Feb 28	142 July 1	155 Mar 24	88 preferred	No par	*143	145 1/2	*143	145 1/2	*143	145 1/2	*143	70			
15% Feb 17	18% Aug 14	17% Jan 5	22% Mar 17	General Bronze Corp.	.....	8	19 1/2	20	20	19 1/2	20	19 1/2	6,100		
9% Jun 13	11% Nov 28	9% Sep 15	14 Mar 25	General Cable Corp com	No par	9 1/2	10	9 1/2	9 1/2	10	10 1/2	9 1/2	12,100			
74 Jan 8	79 May 9	70 May 6	78 Jan 8	4% 1st preferred	100	71	71	71	71	*70	71	*70	50			
x29 Jun 10	32 Dec 22	29% Sep 16	35% Mar 25	4% conv 2nd preferred	50	30	30 1/2	*29 1/2	30	*29 1/2	29 1/2	*29 1/2	600			
16% May 25	20% Dec 15	16% Jun 10	19% Jan 2	General Cigar Co Inc com	No par	16 1/2	17 1/2	16 1/2	17	16 1/2	17	17 1/2	2,300			
115 Jan 9	124% Dec 1	121 Jun 25	129% Apr 2	7% preferred	100	121 1/2	121 1/2	*121	122	*121	122	*121	60			
24% Jan 16	45% Dec 19	31 Jul 28	46% Mar 24	General Dynamics Corp common	3	32	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32	5,000			
37% Jan 14	48% Dec 19	35% Jun 16	48% Mar 24	Preferred (\$2 cum conv)	No par	*35	36	*35 1/2	36	*35 1/2	36 1/2	*35 1/2	200			
54% Feb 20	72% Dec 31	66% Apr 6	77% Aug 18	General Electric Co.	No par	69 1/2	71 1/2	x68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	39,900			
7% Jan 4	11% Dec 22	8% Sep 15	11% Feb 26	General Finance Corp.	.....	1	9	8 1/2	9	8 1/2	9	8 1/2	2,600		
41 Apr 18	53% Dec 8	50% Jun 23	56% Aug 3	General Foods Corp com	No par	54	54 1/2	54	55	55 1/2	55 1/2	55 1/2	7,600			
90 Jan 3	96% May 22	88% Jun 18	94% Jan 2	\$3.50 preferred	No par	*91	93	*91	93	*91	93 1/2	*91	1,700			
6% Jun 5	11% Dec 12	10% Sep 15	14% Mar 19	General Instrument Corp.	.....	1	10 1/2	10 1/2	10 1/2	11	11 1/2	10 1/2	6,800		
52% Oct 20	60% Dec 9	52 Jun 17	61 Jan 9	General Mills common	No par	55 1/2	56 1/2	56	56 1/2	*55 1/2	57	*56 1/2	2,100			
118 Jan 2	125% July 28	113% Jun 22	124% Jan 2	5% preferred	100	116	116	115	115	115	115	115 1/2	120			
105 Apr 18	120 Dec 9	106 Jun 11	119 Jan 14	3% convertible preferred	100	112	112	*111	116	*111	117	*111	---			
50 Feb 21	69% Dec 30	53% Sep 15	69% Feb 4	General Motors Corp common	8	54 1/2	55 1/2	53 1/2	54 1/2	54 1/2	55 1/2	54 1/2	77,100			
119% Jan 11	125% Dec 29	112% Jun 2	123% Jan 5	85 preferred	No par	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,700			
x94% Jan 3	100% Dec 22	91 Sep 15	99% Jan 14	Preferred \$3.75 series	No par	91 1/2	91 1/2	91	91	*91	91 1/2	91 1/2	1,400			
20 Jan 2	24% Aug 15	21% Sep 15	25% Feb 5	General Outdoor Advertising	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	22 1/2	22	2,500			
34% Feb 20	50 Nov 24	42% Aug 31	54% Mar 30	General Portland Cement Co	1	43 1/2	44	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	2,700			
16% May 14	24% Aug 29	21% Sep 15	27% Mar 23	General Precision Eqp Corp.	1	21 1/2	22	21 1/2	21 1/2	22	22 1/2	22 1/2	5,500			
3% Feb 20	4% Dec 8	3% Jun 9	4% Jan 5	General Public Service	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	16,200			
20% Jan 3	27% Dec 1	23% Jun 10	29 Mar 20	General Public Utilities Corp.	8	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,400			
25 Jan 10	36 Dec 29	25 Sep 18	37% Jan 16	General Railway Signal com	No par	26	27 1/2	25 1/2	26 1/2	26 1/2	26 1/2	25	2,800			
114 Sep 30	126 Dec 10	93 May 11	99% Sep 10	5% preferred	100											

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares		
23 1/4 Apr 25	31 1/2 July 15	19 1/2 July 28	28 1/2 Jan 29	1	Grumman Aircraft Corp.	19 1/4	20 1/4	19 3/4	20	20 1/4	20	20 1/4	17,700
7 Dec 10	13 1/4 Mar 21	5 Sep 17	8 1/2 Jan 9	1	Guantanamo Sugar	5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5	5 1/4	4,700
25 Feb 20	38 1/2 Dec 23	27 Sep 14	38 1/2 Jan 5	No par	Gulf Mobile & Ohio RR com.	27	28 1/4	27 1/4	28 1/2	28 1/4	28	28 1/4	16,000
63 Feb 27	77 Nov 28	68 Sep 10	77 Jan 5	No par	\$5 preferred	68	68	68 1/2	68	69	68	69	100
46 1/2 Oct 16	58 1/2 Jan 25	41 1/4 Sep 14	50 1/2 Mar 27	25	Gulf Oil Corp.	41 1/4	41 1/4	41 1/4	42 1/2	42 1/4	42 1/4	43 1/4	19,900
				No par	Gulf States Utilities Co.	23	23 1/4	23	23 1/2	23 1/2	23 1/2	23 1/2	6,000
97 1/2 Jan 3	103 May 7	90 Jun 24	103 1/2 Jan 16	100	\$4.20 dividend preferred	95	97	97	97	97	97	98 1/2	10
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/2 Jan 8	100	\$4.40 dividend preferred	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	99	99	60
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	100	\$4.44 dividend preferred	99 1/4	100	98 1/2	99 1/4	98 1/2	99 1/4	99 1/4	---
H													
30 1/2 Mar 26	33 1/2 Dec 24	32 1/2 Sep 15	36 1/4 Mar 5	25	Hackensack Water	33	33	32 1/2	32 1/4	33	33	33 1/2	500
				5	Haliburton Oil Well Cementing—	24	25 1/4	23 1/4	24 1/4	24 1/4	24 1/2	25 1/2	9,900
15 1/2 May 26	17 1/2 Jan 3	16 Jan 2	18 1/2 Mar 13	5	Hall (W F) Printing Co.	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	17	16 1/2	1,700
11 1/2 May 29	18 1/2 July 16	11 1/4 Aug 27	14 Jan 23	No par	Hamilton Watch Co com.	12 1/4	12 1/4	12	12	12 1/4	12 1/4	12 1/4	300
68 Mar 26	81 Feb 19	65 May 27	71 Jan 30	100	4% conv preferred	65	65	65	66 1/2	65	65	65	60
114 Nov 19	17 1/2 Sep 9	12 1/2 Sep 15	16 1/2 Jan 5	2.50	Hammermill Paper Co.	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
102 1/2 Jan 23	107 Jun 18	100 Jun 8	105 1/2 Feb 10	No par	Hanna (M A) Co \$4.25 pfd.	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	103 1/2	101 1/2	80
26 1/2 Oct 23	34 1/2 Aug 5	22 1/2 Sep 15	31 Feb 2	15	Harbison-Walk Refrac com.	23	23 1/2	22 1/2	22 1/2	23	23 1/2	23 1/2	2,300
139 1/2 Oct 2	142 Jan 21	131 July 9	145 Feb 2	100	6% preferred	131 1/4	133	131 1/4	131 1/4	131 1/4	133	131 1/4	10
21 1/4 Oct 23	26 July 29	22 1/2 Sep 15	26 1/2 Aug 13	10	Hart Schaffner & Marx	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,900
5 1/2 Oct 29	6 1/4 Jan 4	4 1/4 Sep 14	7 1/2 May 20	1	Hat Corp of America common	4 1/4	5 1/4	4 1/4	5	5 1/4	5 1/4	5 1/2	2,600
33 Oct 30	36 1/2 Mar 1	32 1/4 Jan 15	36 Jan 8	50	4 1/2% preferred	33 1/4	33 1/4	33 1/4	34	33 1/4	34	33 1/4	10
9 1/2 May 20	12 1/2 July 1	11 1/2 Jan 2	14 1/2 Mar 20	1	Hayes Industries Inc.	12 1/2	12 1/4	11 1/2	12	12 1/4	12 1/2	12 1/4	2,200
6 1/2 Apr 15	7 1/2 Jan 26	5 Sep 14	8 1/2 Mar 12	2	Hayes Mfg Corp.	5	5 1/2	5	5 1/4	5 1/4	5 1/4	5 1/4	10,800
19 1/2 Jan 16	23 Jan 30	17 1/2 Sep 15	21 Mar 9	5	Hazel-Atlas Glass Co.	18	18 1/2	x17 1/2	17 1/2	17 1/2	18	17 1/2	3,700
28 1/2 May 1	32 1/2 Jan 2	23 Sep 14	29 1/2 Jan 2	15	Hecht Co common	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
80 Sep 18	90 May 7	78 1/2 Jan 15	86 Jan 13	100	3 1/4% preferred	80 1/2	82 1/2	80 1/2	82 1/2	80 1/2	82 1/2	82 1/2	---
29 1/2 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	25	Heinz (H J) Co common	31 1/2	32 1/2	32	32	31 1/2	31 1/4	32	500
93 1/2 Mar 4	100 May 20	91 Apr 20	97 Jan 21	100	3.65% preferred	90	93	91	93	91	93	92	---
21 1/2 Apr 30	24 1/2 Dec 2	23 Sep 3	26 1/2 Feb 5	10	Helm (G W) common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
34 1/2 Apr 26	38 1/2 Sep 3	35 1/2 Jun 25	38 1/2 Mar 13	25	7% non-cum preferred	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	160
17 Oct 29	21 1/2 Mar 31	16 Sep 15	20 1/2 Apr 10	No par	Hercules Motors	16 1/2	16 1/2	16	16	x16	16	16	800
66 1/2 Oct 31	x78 1/4 Mar 5	60 1/2 Sep 15	74 1/4 Jan 9	No par	Hercules Powder common	61	61 1/4	60 1/4	61	61 1/4	62	61 1/4	4,700
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 6	100	5% preferred	115 1/4	117	115 1/4	117	115 1/4	117	117	---
37 1/2 May 21	42 1/2 Feb 7	37 1/4 Sep 15	44 1/2 Feb 3	No par	Hershey Chocolate common	38	39	37 1/4	37 1/4	38 1/4	38 1/4	39 1/4	400
57 1/2 Jan 9	53 1/4 Oct 15	48 1/4 Jun 4	53 1/2 Apr 14	50	4 1/4% preferred series A	49	49	49	50 1/2	49 1/4	50 1/2	50 1/2	200
21 1/2 Oct 22	26 1/4 Jan 7	23 1/2 Sep 14	29 1/2 Mar 27	1	Hewlett-Packard Inc.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/4	800
14 Oct 31	24 1/4 Jan 7	12 1/2 Sep 11	18 1/2 Feb 2	100	Heyden Chemical Corp common	12 1/4	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	4,400
70 Apr 24	74 Jan 26	62 Aug 19	73 1/2 Jan 7	No par	3 1/2% preferred series A	62 1/2	64	62 1/2	62 1/2	62 1/2	62 1/2	64	290
82 1/2 Dec 26	107 1/4 Jan 14	72 1/2 Sep 14	91 Feb 2	No par	\$4 1/2 cum 2nd pfd (conv)	72 1/2	73	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	190
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	5	Hilton Hotels Corp.	17	17 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	5,900
18 May 12	22 1/2 Nov 21	22 1/4 Jan 5	31 1/2 July 17	10	Hinde & Daugh Paper Co.	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	1,300
9 1/2 Dec 17	11 1/2 Mar 31	8 1/2 Sep 16	12 1/2 Mar 11	1	Hires Co (Charles E)	9	9	9	9	9	9	9	1,400
19 1/2 Oct 27	22 1/2 Apr 18	12 1/2 Sep 18	22 Mar 9	5	Holland Furnace Co.	12 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,500
7 Sep 30	11 1/2 Jan 4	5 1/2 Sep 15	7 1/2 Jan 6	10	Hollander (A) & Sons	6	6	5 1/2	6	6	6 1/4	6 1/4	500
16 Oct 29	20 1/2 Apr 1	14 Sep 11	17 1/2 Mar 23	30	Holly Sugar Corp common	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	1,600
26 1/2 Jan 4	29 1/2 Mar 21	26 1/2 Jun 10	28 1/2 Jan 2	12.50	5% conv preferred	26 1/2	27	26 1/2	27	26 1/2	27 1/2	27 1/2	300
33 1/2 Jan 2	39 Apr 7	34 1/2 Sep 15	41 1/2 Mar 10	No par	Homestake Mining	34 1/4	35 1/4	34 1/4	34 1/4	35 1/4	35 1/4	35 1/4	7,100
44 1/2 Oct 23	69 1/2 Feb 2	47 1/4 Jun 10	57 Aug 13	No par	Honolulu Oil Corp.	49 1/4	50 1/2	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	2,700
80 1/2 Sep 30	66 1/4 Dec 19	56 1/2 Sep 14	64 Jan 2	5	Hooker Electrochemical Co com.	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,000
94 1/2 Jan 2	102 1/2 May 7	90 Jun 16	102 Feb 4	No par	\$4.25 preferred	92 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	92 1/4	10
				No par	\$4.20 div 2nd pfd ser B	105 1/4	106	105 1/2	105 1/4	105 1/2	105 1/2	105 1/2	1,510
12 1/2 Oct 24	14 1/2 Nov 19	12 Sep 15	17 Mar 25	3	Houdaille-Hershey common	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500
32 1/2 Mar 21	35 1/4 Jan 18	32 1/4 July 1	36 1/4 Jan 30	50	\$2.25 conv preferred	32 1/2	33	32 1/2	32 1/2	32 1/2	33	33	100
41 1/4 Jan 30	49 Aug 8	42 July 20	57 1/2 Feb 24	100	Household Finance common	44	44	44	44	43 1/4	44 1/2	44	1,100
88 Nov 3	96 May 16	80 1/2 Jun 9	93 1/2 Feb 3	100	3 1/4% preferred	87	88	86 1/2	87	86 1/2	88	88	150
94 Jan 11	102 Mar 25	91 July 17	99 1/4 Jan 5	100	4% preferred	92 1/2	94	92 1/2	94	92 1/2	94	93	94 1/2
103 Dec 23	103 1/2 Dec 23	96 Jun 19	103 1/2 Jan 13	100	4.40% preferred	99 1/2	100</						

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18				
26 1/4 Jan 5	30 1/2 Dec 10	26 1/4 Jan 16	31 1/2 Mar 13	26 1/4 Jan 16	31 1/2 Mar 13	26 1/4 Jan 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par	28 28	27 3/4 28 1/4	28 28 1/4	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2			
87 1/2 Jan 2	96 Dec 3	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	3.80% preferred.....100	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2			
95 Jan 15	102 1/2 May 21	92 Sep 11	100 1/4 Mar 9	92 Sep 11	100 1/4 Mar 9	92 Sep 11	100 1/4 Mar 9	4% cum preferred.....100	92 93 1/2	92 93 1/2	92 93 1/2	92 93 1/2	92 93 1/2	92 93 1/2			
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 Jan 6	98 1/2 Jun 18	105 Jan 6	98 1/2 Jun 18	105 Jan 6	4.50% preferred.....100	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2			
L																	
8 1/2 Mar 13	9 1/2 Dec 23	8 Jun 9	9 1/2 Jan 7	8 Jun 9	9 1/2 Jan 7	8 Jun 9	9 1/2 Jan 7	Laclede Gas Co.....4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2			
5 1/2 Dec 8	7 1/2 Jan 19	4 1/2 Sep 15	5 1/2 Feb 4	4 1/2 Sep 15	5 1/2 Feb 4	4 1/2 Sep 15	5 1/2 Feb 4	La Consolidada 6% pld. 75 Pesos Mex	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2			
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	25 1/2 Aug 20	19 1/2 Jan 2	25 1/2 Aug 20	19 1/2 Jan 2	25 1/2 Aug 20	Lambert Co (The).....No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2			
11 1/2 Mar 7	16 1/2 Dec 12	14 1/2 Sep 14	18 1/2 Mar 12	14 1/2 Sep 14	18 1/2 Mar 12	14 1/2 Sep 14	18 1/2 Mar 12	Lane Bryant common.....1	48 1/2 51	48 1/2 51	48 1/2 51	48 1/2 51	48 1/2 51	48 1/2 51			
45 Jan 10	50 Dec 12	48 1/2 Jan 23	56 Mar 12	48 1/2 Jan 23	56 Mar 12	48 1/2 Jan 23	56 Mar 12	4 1/2% preferred.....50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2			
20 1/2 Jan 10	25 1/2 July 16	18 1/2 Sep 14	24 1/2 Mar 17	18 1/2 Sep 14	24 1/2 Mar 17	18 1/2 Sep 14	24 1/2 Mar 17	Lane-Wellis Co.....1	47 1/2 47 1/2	47 1/2 48	49 49 1/2	48 1/2 48 1/2	47 1/2 47 1/2	47 1/2 47 1/2			
54 1/2 May 1	72 1/2 Jan 30	47 1/2 Sep 11	64 Jan 9	47 1/2 Sep 11	64 Jan 9	47 1/2 Sep 11	64 Jan 9	Lee Rubber & Tire.....5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2			
20 1/2 Apr 15	26 1/2 Dec 8	24 Sep 15	29 Feb 3	24 Sep 15	29 Feb 3	24 Sep 15	29 Feb 3	Lees (James) & Sons Co common.....3	86 88	86 88	86 88	86 88	86 88	86 88			
88 Jan 2	92 1/2 May 1	86 July 14	93 Feb 18	86 July 14	93 Feb 18	86 July 14	93 Feb 18	3.85% preferred.....100	8 8 1/2	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2			
8 1/2 May 1	9 1/2 Dec 22	7 1/2 Jan 26	11 1/2 Jan 23	7 1/2 Jan 26	11 1/2 Jan 23	7 1/2 Jan 26	11 1/2 Jan 23	Lehigh Coal & Navigation Co.....10	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			
21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jun 10	34 Mar 24	25 1/2 Jun 10	34 Mar 24	25 1/2 Jun 10	34 Mar 24	Lehigh Portland Cement.....25	14 1/2 15 1/2	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2			
14 Feb 19	21 1/2 Dec 16	14 1/2 Sep 18	22 1/2 Jan 20	14 1/2 Sep 18	22 1/2 Jan 20	14 1/2 Sep 18	22 1/2 Jan 20	Lehigh Valley RR.....No par	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2			
1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Apr 24	1 1/2 Jan 7	1 1/2 Apr 24	1 1/2 Jan 7	1 1/2 Apr 24	1 1/2 Jan 7	Lehigh Valley Coal common.....1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2			
13 Nov 5	17 1/2 Jan 29	7 1/2 Sep 14	14 1/2 Jan 6	7 1/2 Sep 14	14 1/2 Jan 6	7 1/2 Sep 14	14 1/2 Jan 6	8 1/2 noncum 1st preferred.....No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2			
3 Dec 29	5 1/2 Feb 23	2 1/2 Sep 14	4 1/2 Jan 22	2 1/2 Sep 14	4 1/2 Jan 22	2 1/2 Sep 14	4 1/2 Jan 22	50c noncum 2nd pld.....No par	62 1/2 64	63 64	64 64	64 64	64 64	64 64			
70 Feb 21	81 1/2 July 2	62 1/2 Sep 14	80 1/2 Jan 2	62 1/2 Sep 14	80 1/2 Jan 2	62 1/2 Sep 14	80 1/2 Jan 2	Lehman Corp (The).....1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2			
13 Dec 18	16 1/2 Mar 28	14 Jan 2	18 1/2 Mar 27	14 Jan 2	18 1/2 Mar 27	14 Jan 2	18 1/2 Mar 27	Lehn & Pink Products.....5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2			
21 Nov 17	25 Jan 7	16 1/2 Sep 11	22 1/2 Mar 17	16 1/2 Sep 11	22 1/2 Mar 17	16 1/2 Sep 11	22 1/2 Mar 17	Lerner Stores Corp.....No par	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2			
33 1/2 Feb 27	42 1/2 Dec 23	33 1/2 Sep 14	42 1/2 Feb 4	33 1/2 Sep 14	42 1/2 Feb 4	33 1/2 Sep 14	42 1/2 Feb 4	Libbey-Owens-Ford Glass Co.....10	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9			
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 7	10 1/2 Apr 13	Libby-McNeill & Libby.....7	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2			
35 1/2 Oct 28	38 Jan 29	34 1/2 Jan 10	38 1/2 Mar 17	34 1/2 Jan 10	38 1/2 Mar 17	34 1/2 Jan 10	38 1/2 Mar 17	Life Savers Corp.....5	75 1/2 76 1/2	75 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2			
61 1/2 Jan 4	76 Dec 15	74 Jan 5	82 Aug 6	74 Jan 5	82 Aug 6	74 Jan 5	82 Aug 6	Liggett & Myers Tobacco com.....25	162 163	163 163	162 163	162 163	162 163	162 163			
160 1/2 Jan 2	173 1/2 Apr 30	155 Jun 5	167 Jan 2	155 Jun 5	167 Jan 2	155 Jun 5	167 Jan 2	7% preferred.....100	62 1/2 63	62 1/2 63	63 63	63 63	63 63	63 63			
49 May 1	74 Dec 11	58 1/2 Jun 9	72 1/2 Jan 6	58 1/2 Jun 9	72 1/2 Jan 6	58 1/2 Jun 9	72 1/2 Jan 6	Lily Tulp Cup Corp.....No par	36 1/2 38	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2			
43 Jan 15	48 1/2 Jun 25	36 Sep 15	47 1/2 Mar 16	36 Sep 15	47 1/2 Mar 16	36 Sep 15	47 1/2 Mar 16	Link Belt Co.....2.50	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2			
33 1/2 Apr 30	21 1/2 Dec 26	19 1/2 Feb 9	27 1/2 Mar 3	19 1/2 Feb 9	27 1/2 Mar 3	19 1/2 Feb 9	27 1/2 Mar 3	Lionel Corp (The).....No par	29 30 1/2	28 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30			
33 1/2 Nov 14	46 1/4 Mar 17	28 1/2 Sep 15	38 1/2 Mar 3	28 1/2 Sep 15	38 1/2 Mar 3	28 1/2 Sep 15	38 1/2 Mar 3	Lion Oil Co.....No par	15 1/2 16 1/2	15 1/2 16	16 16	16 16 1/2	16 16 1/2	16 16 1/2			
16 1/2 Oct 1	22 Jan 2	1 1/2 Sep 14	21 1/2 Feb 4	1 1/2 Sep 14	21 1/2 Feb 4	1 1/2 Sep 14	21 1/2 Feb 4	Liquid Carbonic Corp.....No par	65 1/2 68	65 1/2 67 1/2	65 1/2 67 1/2	65 1/2 67 1/2	65 1/2 67 1/2	65 1/2 67 1/2			
66 Nov 26	75 1/4 Apr 14	64 Jun 17	74 Feb 13	64 Jun 17	74 Feb 13	64 Jun 17	74 Feb 13	3 1/2% convertible preferred.....100	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2			
18 1/2 Apr 15	24 1/2 July 1	20 1/2 Apr 23	26 1/2 Mar 19	20 1/2 Apr 23	26 1/2 Mar 19	20 1/2 Apr 23	26 1/2 Mar 19	Lockheed Aircraft Corp.....1	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2			
11 1/2 Oct 28	18 1/2 Jan 4	10 1/2 Sep 18	14 1/2 Jan 25	10 1/2 Sep 18	14 1/2 Jan 25	10 1/2 Sep 18	14 1/2 Jan 25	Loew's Inc.....No par	26 1/2 27 1/2	26 1/2 26 1/2	27 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			
23 1/2 Jan 30	31 1/2 Nov 28	26 Sep 15	34 1/4 Mar 19	26 Sep 15	34 1/4 Mar 19	26 Sep 15	34 1/4 Mar 19	Lone Star Cement Corp.....10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24			
M																	
10 Nov 14	15 1/2 Jan 25	8 1/2 Sep 11	12 Mar 20	8 1/2 Sep 11	12 Mar 20	8 1/2 Sep 11	12 Mar 20	M & M Wood Working Co.....5	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2			
40 1/4 Aug 4	45 May 7	41 Jun 8	45 Feb 24	41 Jun 8	45 Feb 24	41 Jun 8	45 Feb 24	MacAndrews & Forbes common.....10	125 129 1/2	125 129 1/2	125 129 1/2	125 129 1/2	125 129 1/2	125 129 1/2			
128 1/2 Sep 10	135 Jun 3																

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18				
39 1/2 Jan 4	46 1/2 Dec 1	32 1/2 Sep 15	46 1/2 Jan 7	Midland Steel Prod common	5	33 1/2 34 1/2	32 1/2 33	32 1/2 32 1/2	33 1/2 33 1/2	32 1/2 32 1/2	1,200			
131 1/2 Jun 20	139 Sep 3	12 1/2 Sep 18	139 Feb 8	6 1/2 1st preferred	100	130 132	129 129	128 1/2 128 1/2	128 1/2 128 1/2	127 1/2 127 1/2	110			
20 Oct 6	30 1/2 Jan 22	21 1/2 Sep 14	24 1/2 Mar 20	Midwest Oil Corp.	10	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,300			
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St. Louis Ry. No par		17 1/2 18	17 1/2 17 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	8,200			
15 1/2 Oct 23	19 1/2 Dec 19	9 1/2 Sep 14	19 1/2 Jan 2	Minn St Paul & SS Marie No par		9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	10 1/2 10 1/2	9 1/2 10	4,300			
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	1.50	55 1/2 56 1/2	55 1/2 56 1/2	57 1/2 58	57 1/2 58	58 1/2 58	6,200			
107 Mar 3	116 1/2 Dec 2	105 Sep 16	115 1/2 Mar 31	\$3.75 conv preferred	100	103 1/2 108 1/2	104 1/2 106 1/2	105 1/2 106 1/2	106 1/2 108	107 1/2 107	300			
39 Apr 24	48 1/2 Jan 2	42 Apr 6	49 1/2 July 6	Min Min & Mig common	No par	43 1/2 44 1/2	43 1/2 44 1/2	45 1/2 45 1/2	44 1/2 44 1/2	44 1/2 45	11,800			
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	84 preferred	No par	100 1/2 101 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	40			
16 Oct 28	24 1/2 Jan 2	11 1/2 Sep 14	19 1/2 Jan 23	Minneapolis-Moline Co common	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12	12 1/2 12 1/2	12 1/2 12 1/2	6,400			
80 Nov 19	91 1/2 Jan 11	71 Sep 16	88 Jan 8	\$5.50 1st preferred	100	72 73 1/2	72 73 1/2	71 72	71 71	71 72	50			
23 1/2 Nov 7	30 1/2 Jan 9	20 Aug 28	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	50			
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	1	25 26	24 1/2 25 1/2	26 26 1/2	26 26 1/2	25 1/2 25 1/2	5,800			
25 Oct 15	37 Mar 12	24 1/2 Sep 15	34 1/2 Mar 28	Mission Corp.	1	15 1/2 16 1/2	15 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	7,200			
15 1/2 Oct 22	20 1/2 Jan 22	15 1/2 Sep 14	23 1/2 Mar 28	Mission Development Co.	5	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	2,200			
33 1/2 Oct 16	38 1/2 Dec 11	3 1/2 Jan 10	4 1/2 Mar 17	Mississippi River Fuel Corp.	10	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	23,600			
3 1/2 Oct 10	8 1/2 Feb 15	4 1/2 Sep 18	6 1/2 Mar 9	Missouri-Kan-Tex RR com. No par		59 61	57 1/2 60	59 60 1/2	59 60	58 1/2 59	15,300			
50 Jan 16	67 1/2 Dec 31	57 1/2 Sep 15	58 1/2 Jan 23	7 1/2 preferred series A	100	33 1/2 37 1/2	33 1/2 36	35 1/2 36 1/2	34 1/2 36	33 1/2 35	32,200			
21 1/2 Apr 21	59 1/2 Dec 23	33 1/2 Sep 15	32 1/2 Mar 12	Missouri Pac RR 5% conv pfd. 100		25 25	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	25 1/2 25	1,300			
24 1/2 Nov 12	31 1/2 Jan 7	24 1/2 Sep 15	32 1/2 Mar 12	Mohawk Carpet Mills.	20	14 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,500			
12 1/2 Mar 4	14 1/2 Aug 8	15 1/2 Sep 15	15 1/2 Mar 28	Mohaj Co Inc.	1.25	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,400			
16 1/2 Oct 20	18 1/2 Jan 8	15 1/2 Sep 15	15 1/2 Mar 28	Monarch Machine Tool	No par	79 1/2 81	79 80 1/2	79 80 1/2	79 80 1/2	79 81	9,500			
82 1/2 Oct 30	109 1/2 Jan 2	79 Sep 15	28 1/2 Mar 11	Monsanto Chemical Co.	5	17 1/2 19	17 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	23,500			
21 1/2 Nov 17	28 1/2 Jan 30	17 1/2 Sep 14	32 1/2 Mar 26	Montana-Dakota Utilities Co.	5	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	2,400			
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Sep 18	65 1/2 Mar 18	Montana Power Co (The) No par		55 55 1/2	54 1/2 54 1/2	54 1/2 55	54 1/2 54 1/2	53 1/2 54 1/2	16,600			
55 1/2 Oct 22	67 1/2 Jan 2	11 1/2 Sep 15	18 1/2 Apr 15	Montgomery Ward & Co. No par		12 12 1/2	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	12 1/2 13	7,400			
16 1/2 Jan 2	18 1/2 Aug 10	10 1/2 Sep 15	15 1/2 Apr 16	Moore-McCormack Lines	12	10 1/2 11	10 1/2 10 1/2	11 11 1/2	11 11 1/2	11 11	2,400			
12 Nov 3	14 1/2 Jan 10	10 1/2 Sep 15	15 1/2 Apr 16	Morrell (John) & Co. No par		31 1/2 32 1/2	31 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	11,800			
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	Motorola Inc.	3	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24	2,700			
22 1/2 Jan 14	32 Dec 31	23 1/2 Sep 14	34 1/2 Mar 18	Motor Products Corp.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,000			
23 Mar 1	25 Dec 15	22 1/2 Sep 15	27 1/2 Jan 6	Motor Wheel Corp.	5	21 1/2 23 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,200			
18 Feb 20	25 Dec 8	21 1/2 Sep 14	27 1/2 Mar 16	Mueller Brass Co.	1	18 18 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	8,200			
22 1/2 May 1	29 Jan 25	18 Sep 15	26 1/2 Mar 13	Mullins Mfg Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	500			
11 1/2 Jun 5	13 Jan 26	19 1/2 Sep 11	14 1/2 May 19	Munsingwear Inc.	5	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	900			
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co (G C) common	1	108 108	109 1/2 109 1/2	107 1/2 109 1/2	107 1/2 110	107 1/2 110	30			
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	4 1/2 preferred	100	17 17 1/2	16 1/2 16 1/2	16 1/2 17	17 1/2 17 1/2	17 1/2 17 1/2	8,100			
18 1/2 May 1	21 Dec 1	16 1/2 Sep 15	24 1/2 Feb 26	Murray Corp of America com.	10	43 45	43 45	43 44 1/2	43 44 1/2	43 44 1/2	---			
42 1/2 Mar 13	48 Aug 28	42 1/2 Aug 26	50 Feb 28	4 1/2 preferred	50	38 38	36 1/2 39 1/2	37 1/2 39 1/2	37 1/2 39 1/2	37 1/2 39 1/2	200			
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 3	Myers (F E) & Bros. No par										
N														
17 1/2 May 1	22 1/2 Dec 1	16 1/2 Sep 15	25 1/2 Feb 28	Nash-Kelvinator Corp.	5	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	23,000			
60 1/2 Feb 20	100 1/2 Dec 18	74 Sep 15	99 1/2 Jan 2	Nashville Chatt & St Louis	100	75 1/2 76 1/2	74 75	76 76	75 1/2 76 1/2	76 1/2 76 1/2	850			
31 1/2 Apr 15	36 Aug 1	28 1/2 Sep 18	36 1/2 Mar 23	National Acme Co.	1	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,300			
11 1/2 Oct 15	16 1/2 Jan 4	11 1/2 Sep 14	11 1/2 Jan 8	National Airlines	1	11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	15,100			
16 1/2 Oct 24	20 1/2 Jan 8	17 1/2 Sep 14	21 1/2 Mar 8	National Automotive Fibres Inc.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,900			
19 Apr 23	23 1/2 Jan 31	19 1/2 Sep 15	25 1/2 Mar 20	National Aviation Corp.	5	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	19 1/2 19 1/2	2,000			
29 1/2 Apr 23	35 1/2 Dec 31	34 Sep 14	38 Jan 19	National Biscuit Co common	10	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	8,100			
161 1/2 Jan 2	179 1/2 Jun 18	108 1/2 Jan 24	173 1/2 Jan 8	7 1/2 preferred A	100	165 165	166 1/2 167	166 1/2 166 1/2	167 167	167 167	210			
8 1/2 Oct 21	12 1/2 Jan 28	10 Sep 14	13 1/2 Feb 26	National Can Corp.	10	10 10 1/2	10 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,000			
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 July 22	59 1/2 Mar 19	National Cash Register	No par	52 1/2 53 1/2	51 1/2 52 1/2	53 1/2 53 1/2	53 1/2 54	53 1/2 54	4,700			
9 1/2 Jan 2	14 1/2 Nov 25	13 Sep 15	18 1/2 Jan 8	National City Lines Inc.	1	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,7,70			

NEW YORK STOCK RECORD

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Range for Previous Year 1932		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares	
8 1/4 Apr 12	13 1/2 Aug 28	9 1/2 Mar 4	13 Aug 3	Omnibus Corp (The) common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300	
35 Feb 19	41 1/2 Dec 23	37 1/2 Aug 31	45 1/2 Mar 28	Otis Elevator	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,200	
19 Jan 2	30 Dec 23	28 Feb 20	41 1/2 Sep 3	Outboard Marine & Mfg	35 1/2	37 1/2	37 1/2	37 1/2	38 1/2	3,000	
79 Feb 19	83 Jan 11	80 Sep 17	84 Jan 8	Outlet Co	80 1/2	80 1/2	80 1/2	80	80	130	
41 1/4 Apr 24	52 Jun 11	38 Sep 18	47 1/2 Jan 8	Owens-Corning Fiberglass Corp	38 1/2	39	39 1/2	41	39	7,900	
69 1/4 Sep 16	85 1/2 Jan 23	69 1/2 Jun 16	81 Mar 12	Owens-Illinois Glass Co	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	5,600	
P											
18 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Pabco Products Inc com	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	2,000	
81 1/2 Dec 31	97 1/2 Jan 24	80 1/2 Aug 10	98 Mar 10	4 cum conv preferred	80 1/2	83 1/2	80 1/2	83 1/2	82	30	
12 1/2 Dec 30	19 1/2 Jan 11	8 1/2 Sep 17	13 1/2 Jan 6	Pacific Amer Fisheries Inc	9	9	8 1/2	8 1/2	8 1/2	1,600	
25 1/2 Mar 22	38 1/2 Dec 31	35 1/2 Sep 18	48 Mar 3	Pacific Coast Co common	36 1/2	38	36 1/2	37	36 1/2	50	
61 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	1st preferred noncum	56	56	56	56	56	80	
35 Mar 18	49 Dec 30	46 1/2 Sep 17	57 1/2 Mar 2	2nd preferred noncum	47	47	46 1/2	46 1/2	45 1/2	40	
25 1/2 Jan 2	30 1/2 Dec 3	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	3,500	
32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	17,400	
86 Apr 17	58 1/2 Dec 11	55 1/2 Jun 22	66 1/2 Sep 8	Pacific Light & Heat	63	64	63 1/2	63 1/2	63 1/2	166,400	
24 1/2 Oct 23	35 1/2 Jul 14	23 1/2 Sep 18	30 Mar 17	Pacific Mills	23 1/2	24	23 1/2	24	23 1/2	8,400	
108 1/2 Apr 24	130 1/2 Nov 26	111 Sep 11	119 1/2 Mar 10	Pacific Telep & Teleg com	111	112	111 1/2	111 1/2	111 1/2	1,900	
133 Jan 2	145 1/2 May 19	129 1/2 Jun 25	142 1/2 Jan 28	6 1/2 preferred	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	1,140	
5 1/2 Jan 2	8 1/2 Nov 21	4 1/2 Sep 15	8 1/2 Jan 22	Pacific Tin Consolidated Corp	4 1/2	5 1/2	4 1/2	5	4 1/2	110	
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	47 1/2 Mar 31	Pacific Western Oil Corp common	30	32 1/2	29 1/2	31 1/2	30 1/2	9,500	
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 8	4 1/2 preferred	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	52,500	
4 1/2 Apr 30	5 1/2 Dec 12	4 1/2 Sep 15	5 1/2 Jan 19	Packard Motor Car	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	200	
9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Feb 26	Pan Amer World Airways Inc	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	82,400	
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	Pan-American Petrol & Transp	43	43	42	42	41 1/2	25,700	
60 1/2 Jan 9	83 1/2 Dec 29	65 Jul 23	88 1/2 Mar 25	Panhandle East Pipe L com	65 1/2	67 1/2	65 1/2	66 1/2	65 1/2	700	
93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	4 1/2 preferred	96	98	96	98	96	7,200	
6 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	Panhandle Oil Corp	5 1/2	6	5 1/2	5 1/2	5 1/2	20,200	
21 1/2 Jul 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	Paramount Pictures Corp	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	12,500	
29 Oct 28	43 1/2 Jan 16	24 1/2 Sep 14	34 1/2 Jan 7	Park & Tilford Distillers Corp	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	300	
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/2 Jan 7	Parker Davis & Co	31 1/2	33 1/2	31 1/2	32 1/2	31 1/2	13,100	
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	Parker Rust Proof Co	34 1/2	34 1/2	34	34 1/2	34 1/2	900	
6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 14	8 1/2 Jan 8	Parmales Transportation	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600	
8 1/2 Nov 24	10 1/2 Jan 7	8 1/2 Sep 14	10 1/2 Jan 8	Patino Mines & Enterprises	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,000	
8 Dec 23	10 1/2 Jan 29	8 1/2 Sep 15	10 1/2 Jan 8	Peabody Coal Co common	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4,900	
16 1/2 Oct 20	20 1/2 Jan 29	13 1/2 Sep 18	18 Jan 7	5 1/2 conv prior preferred	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400	
31 1/2 May 2	35 1/2 Nov 17	24 1/2 Jan 5	37 1/2 Aug 19	Penick & Ford	35	35	34 1/2	35	35	800	
		28 1/2 Aug 10	29 1/2 Aug 13	Peninsular Telep common	27 1/2	28	27 1/2	28	28	500	
		21 1/2 Aug 25	21 1/2 Aug 10	\$1 preferred	21	22	21	22	21		
		27 1/2 Aug 10	27 1/2 Aug 11	\$1.32 preferred	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2		
		27 Aug 10	27 Aug 10	\$1.30 preferred	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2		
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	Penney (J C) Co	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	3,600	
11 Dec 19	14 1/2 Aug 7	10 Sep 15	14 1/2 Apr 23	Penn Coal & Coke Corp	10 1/2	11	10	10 1/2	10 1/2	6,200	
23 1/2 Jan 15	33 Dec 22	30 1/2 Sep 14	39 1/2 Mar 19	Penn-Dixie Cement Corp	30 1/2	32	30 1/2	31 1/2	31 1/2	5,100	
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	33 Feb 4	Penna Glass Sand Corp com	28 1/2	28 1/2	27 1/2	29 1/2	27 1/2	300	
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	5 1/2 preferred	103 1/2	106	102 1/2	106	102 1/2	106	
26 1/2 Feb 5	33 1/2 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	Penn Power & Light Co	31	31 1/2	30 1/2	31 1/2	31 1/2	9,000	
17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	Pennsylvania RR	18	18 1/2	18	18 1/2	18 1/2	54,900	
46 Oct 20	67 1/2 Jan 23	40 1/2 Jun 15	62 1/2 Jan 5	Pennsylvania Salt Mfg Co	42 1/2	43 1/2	42 1/2	43 1/2	43	1,100	
29 1/2 Dec 8	34 1/2 Apr 15	28 1/2 Sep 11	32 1/2 May 27	Peoples Drug Stores Inc	28 1/2	28 1/2	29 1/2	29 1/2	28 1/2	400	
113 1/2 Nov 14	145 Aug 5	127 Sep 15	148 1/2 Mar 16	Peoples Gas Light & Coke	128	128	127 1/2	127 1/2	126 1/2	1,100	
31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	Peoria & Eastern Ry Co	28	29	28	29	28	600	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Pepsi-Cola Co	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	65,500	
38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	43 Jan 27	Pet Milk Co common	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	900	
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	4 1/2 preferred	100 1/2	102	99	100 1/2	99 1/2	30	
19 1/2 Oct 22	23 1/2 Jan 27	17 1/2 Sep 15	21 1/2 Mar 6	Petroleum Corp of American	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	1,400	
16 1/2 Dec 19	19 1/2 Jan 25	16 1/2 Jan 2	19 1/2 Mar 25	Pfeiffer Brewing Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700	
30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	33 1/2 Jan 5	Pfizer (Chas) & Co Inc com	30	30 1/2	30	30 1/2	30 1/2	17,600	
185 1/2 Sep 29	117 1/2 Jan 2	91 1/2 Jun 18	108 1/2 Jan 2	4 1/2 preferred (conv)	95	96	95 1/2	96	95 1/2	900	
33 May 3	41 1/2 Dec 31	29 1/2 Sep 15	43 1/2 Feb 5	Phelps-Dodge Corp	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	26,000	
29 Apr 17	33 1/2 Dec 16	28 1/2 Jan 16	32 1/2 Jan 19	Phila Electric Co common	29	29 1/2	29	29 1/2	29 1/2	7,100	
22 1/2 Jan 2	25 May 16	20 1/2 Jun 24	25 1/2 Mar 17	\$1 conv preference com	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
103 1/2 Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	4 1/4 preferred	103 1/2	104	103 1/2	104	103 1/2	80	
93 Jan 17	99 1/2 Jun 24	86 Jun 24	99 Jan 2	3 1/2 preferred	99	99	99	99	99	200	
103 1/2 Jan 8	108 1/2 Mar 4	96 1/2 Jun 10	108 Feb 26	4 1/4 preferred	102	103	102	103	102 1/2	30	
		103 1/2 Jul 31	105 1/2 Jul 6	4 1/8 preferred	104 1/2	105	105	105	104 1/2	290	
19 1/2 Jan 2	20 1/2 Feb 8	9 Sep 18	18 1/2 Jan 8	Phila & Reading Coal & Iron	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,300	
26 1/2 Jan 2	36 1/2 Nov 12	27 1/2 Sep 11	36 1/2 Jan 5	Phila Coal common	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	11,600	
83 1/2 Jan 3	90 Apr 12	80 Apr 28	87 1/2 Jan 14	3 1/2 preferred series A	84	84 1/2	83 1/2	84	83 1/2	190	
43 1/2 May 15	52 Dec 8	46 1/2 Jan 12	55 Mar 13	Philip Morris & Co Ltd common	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	6,800	
93 1/2 Jan 12	101 May 3	91 May 26	101 Jan 23	4 1/2 preferred	92	97	92	97	92		
95 1/2 Feb 13	98 1/2 May 10	90 1/2 Jun 1	98 Jan 5	3 3/4 series preferred	91	95	91	95	91 1/2		
13 1/2 Mar 15	28 Dec 31	18 1/2 Jan 27	27 Aug 5	Phillips Jones Corp com	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	1,000	
94 Feb 28	98 Dec 17	92 1/2 Jan 1	98 Jan 29	5 1/2 preferred	93 1/2	97	93 1/2	97	93 1/2		
48 1/2 Feb 20	54 Dec 30	48 1/2 Sep 15	59 1/2 Mar 25	Phillips Petroleum	49	50 1/2	48 1/2	49 1/2	49 1/2	29,500	
9 1/2 Dec 23	12 Jan 4	10 1/2 Jan 12	15 May 18	Phoenix Hosiery	10 1/2	12 1/2	10 1/2	12 1/2	10 1/2		
83 1/2 Jan 5	89 Mar 5	32 1/2 Sep 18	37 1/2 Jan 14	Pillsbury Mills Inc common	33 1/2	33 1/2	33	33 1/2	33	1,300	
86 Jan 4	102 1/2 Apr 8	95 Jul 22	101 Jan 2	\$4 preferred	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	10	
15 1/2 Apr 29	19 1/2 Dec 24	19 Jan 6	22 1/2 Mar 27	Pitts-Coke & St L RR	19 1/2	19 1/2	19 1/2	20	20	2,900	
119 Nov 14	110 1/2 Jan 21	106 1/2 May 22	106 1/2 May 22	Pitts C C & St L RR	105	105 1/2	105	105 1/2	105		
94 1/2 Oct 1	37 1/2 Jan 29	19 Sep 15	29 1/2 Jan 5	Pitts Coke & Chem Co com	19 1/2	20 1/2	19 1/2	20	20 1/2	2,900	
86 Oct 6	95 1/2 Feb 13	85 Jul 28	94 Feb 17	\$5 convertible preferred	85 1/2	88	84 1/2	88	84 1/2		
81 Oct 1	106 1/2 Jan 28	84 1/2 Sep 1	97 Jan 7	\$4.80 preferred (conv)	82	85	81	84	81		
44 May 1	62 Nov 26	41 1/2 Sep 15	59 1/2 Feb 3	Pitts Consolidated Coal Co	42	42 1/2	41 1/2	42 1/2	43 1/2	3,100	
14 1/2 Dec 24	17 1/2 Jan 14	11 Sep 15	16 1/2 Mar 18	Pittsburgh Forgings Co	11 1/2	11 1/2	11	11 1/2	11 1/2	2,700	
142 Feb 21	156 Aug 18	148 1/2 Apr 21	162 Sep 3	Pitts Ft Wayne & Chi Ry com	159 1/2	161	159 1/2	159 1/2	159 1/2	10	
151 Jan 4	165 Aug 25	153 1/2 Jun 11	165 Feb 6	7 1/2 guaranteed preferred	160	164	160	160	159	80	
42 1/2 Mar 17	56 1/2 Dec 12	44 Sep 18	58 1/2 Mar 16	Pittsburgh Plate Glass Co	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	13,800	
8 Oct 27	10 1/2 Jan 21	7 Sep 15	9 1/2 Feb 26	Pittsburgh Screw & Bolt	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300	
17 Oct 16	25 1/2 Jan 21	12 1/2 Sep 15	21 1/2 Jan 5	Pittsburgh Steel Co com	13 1/2	14	12 1/2	13 1/2	13 1/2	12,100	
70 1/2 Oct 30	85 Jan 17	60 1/2 Sep 15	73 1/2 Feb 27	5 1/2 preferred class A	62	62 1/2	61	61 1/2	61 1/2	190	
68 Oct 23	80 Jan 17	63 1/2 Sep 14	75 Mar 20	5 1/2 1st series prior pfd	63 1/2	64	63 1/2	64	63 1/2	600	
30 1/2 Apr 18											

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18		
24 1/2 May 1	37 Dec 19	22 Sep 14	35 1/2 Jan 5	34 1/2 Jan 15	35 1/2 Jan 5	Rayonier Inc common	1	22 1/2	22 1/2	22 1/4	23 1/4	23 1/4	23 1/2	12,500
33 1/2 Dec 24	36 1/2 Sep 4	31 July 20	34 1/2 Jan 15	34 1/2 Jan 15	35 1/2 Jan 5	\$2 preferred	25	31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/4	900
9 1/2 Sep 15	12 1/2 Dec 30	8 Sep 15	14 1/2 Mar 18	14 1/2 Mar 18	14 1/2 Mar 18	Raytheon Mig Co	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	50,400
25 1/2 Feb 4	34 1/2 Dec 22	27 Sep 15	33 1/2 Jan 8	33 1/2 Jan 8	33 1/2 Jan 8	Reading Co common	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	41 1/2 Feb 5	41 1/2 Feb 5	4% noncum 1st preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Sep 14	36 Mar 6	36 Mar 6	36 Mar 6	4% noncum 2nd preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	24 1/2 Sep 9	24 1/2 Sep 9	24 1/2 Sep 9	Real Silk Hosiery Mills	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200
18 1/2 Jan 4	22 July 1	16 1/2 Sep 15	22 1/2 Mar 23	22 1/2 Mar 23	22 1/2 Mar 23	Reed Roller Bit Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600
13 1/2 Oct 30	17 1/2 Jan 26	12 Sep 15	15 1/2 Jan 10	15 1/2 Jan 10	15 1/2 Jan 10	Reeves Bros Inc	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
5 1/2 Dec 10	7 1/2 Jan 7	5 Sep 14	7 1/2 Mar 20	7 1/2 Mar 20	7 1/2 Mar 20	Reis (Robt) & Co	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
25 Jan 7	30 1/2 July 24	25 1/2 Sep 18	31 1/2 Feb 26	31 1/2 Feb 26	31 1/2 Feb 26	Reliance Stores Corp	No par	26 1/2	27 1/2	26 1/2	26 1/2	27 1/2	27 1/2	1,100
8 1/2 Oct 28	10 1/2 July 3	9 1/2 Sep 16	14 1/2 Jan 19	14 1/2 Jan 19	14 1/2 Jan 19	Reliance Mig Co common	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	60
52 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	62 1/2 Jun 1	62 1/2 Jun 1	Conv pld 3 1/2% series	100	58 1/2	60	58 1/2	60	58 1/2	60	14,300
17 1/2 Oct 16	21 1/2 Jan 2	13 1/2 Sep 18	19 1/2 Feb 2	19 1/2 Feb 2	19 1/2 Feb 2	Remington-Rand common	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300
90 1/2 Feb 19	98 1/2 Dec 16	84 Sep 14	97 Jan 23	97 Jan 23	97 Jan 23	\$4.50 preferred	25	84 1/2	85	84 1/2	85	84 1/2	85	28,400
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	23 1/2 May 25	23 1/2 May 25	Reo Motors Inc	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	21,400
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	27 Mar 18	27 Mar 18	Republic Aviation Corp	1	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	22,300
3 1/2 Nov 10	5 1/2 Jan 11	2 1/2 Sep 17	4 1/2 May 18	4 1/2 May 18	4 1/2 May 18	Republic Pictures common	50c	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,800
9 1/2 Jan 6	10 1/2 Mar 29	9 1/2 Sep 14	11 1/2 Jun 3	11 1/2 Jun 3	11 1/2 Jun 3	\$1 convertible preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	55,200
37 1/2 Oct 16	47 1/2 Dec 31	40 1/2 Sep 14	52 1/2 Mar 17	52 1/2 Mar 17	52 1/2 Mar 17	Republic Steel Corp com	No par	40 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	200
108 1/2 Jan 24	115 Jan 3	108 1/2 Jan 10	115 1/2 Mar 17	115 1/2 Mar 17	115 1/2 Mar 17	6% conv prior pld series A	100	108 1/2	112 1/2	101 1/2	111 1/2	111 1/2	111 1/2	6,500
28 1/2 Jan 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 22	38 1/2 May 22	38 1/2 May 22	Revere Copper & Brass	No par	32 1/2	34	32 1/2	34	32 1/2	34	1,200
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	6 1/2 Apr 22	6 1/2 Apr 22	Reich Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
48 Oct 23	67 1/2 Jan 30	42 1/2 Sep 14	56 Jan 16	56 Jan 16	56 Jan 16	Reynolds Metals Co com	No par	42 1/2	44 1/2	42 1/2	44 1/2	43 1/2	44 1/2	220
172 Oct 31	242 Feb 1	144 Sep 15	198 Feb 3	198 Feb 3	198 Feb 3	5 1/2% convertible preferred	100	146 1/2	149	144 1/2	149 1/2	150	150	4,600
6 1/2 Oct 21	10 1/2 Jan 2	4 1/2 Sep 18	9 1/2 Mar 20	9 1/2 Mar 20	9 1/2 Mar 20	Reynolds Spring Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	19,300
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	49 Aug 10	49 Aug 10	Reynolds (R J) Tob class B	100	44 1/2	45	44 1/2	45 1/2	45 1/2	45 1/2	20
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 July 21	58 1/2 July 21	58 1/2 July 21	Common	10	53 1/2	55	53 1/2	55	53 1/2	55	400
85 Jan 3	92 1/2 Apr 25	80 1/2 Jan 5	90 1/2 Jan 5	90 1/2 Jan 5	90 1/2 Jan 5	Preferred 3.60% series	100	83 1/2	85 1/2	82 1/2	85 1/2	84 1/2	85 1/2	60
101 1/2 Jan 2	107 Dec 30	99 1/2 Jan 5	107 Jan 5	107 Jan 5	107 Jan 5	Preferred 4.50% series	100	103	103	102 1/2	102 1/2	103	103	2,700
24 Nov 14	33 Jan 12	22 1/2 Sep 14	29 1/2 Mar 18	29 1/2 Mar 18	29 1/2 Mar 18	Rheem Manufacturing Co	1	22 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	1,100
53 1/2 Feb 27	74 1/2 July 9	43 1/2 Sep 14	65 Jan 5	65 Jan 5	65 Jan 5	Richfield Oil Corp	No par	43 1/2	47 1/2	44 1/2	46	45 1/2	46 1/2	200
23 1/2 Mar 5	27 1/2 Dec 10	22 1/2 Sep 17	26 1/2 Jan 9	26 1/2 Jan 9	26 1/2 Jan 9	Ritter Company	No par	22 1/2	23 1/2	23 1/2	23	22 1/2	22 1/2	6,300
8 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	8 1/2 Mar 13	8 1/2 Mar 13	Roan Antelope Copper Mines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700
18 1/2 Dec 16	29 1/2 Jan 2	13 1/2 Sep 14	27 1/2 Mar 3	27 1/2 Mar 3	27 1/2 Mar 3	Robbins Mills Inc common	20	13 1/2	14 1/2	13 1/2	14 1/2	14	14 1/2	900
35 1/2 Dec 17	48 1/2 Jan 23	28 Sep 16	44 1/2 Mar 10	44 1/2 Mar 10	44 1/2 Mar 10	4.50% preferred series A	50	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	3,400
16 1/2 May 2	19 1/2 Dec 4	16 1/2 Sep 15	21 1/2 Mar 3	21 1/2 Mar 3	21 1/2 Mar 3	Robertshaw-Fulton Controls com	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 23	40 1/2 Feb 18	40 1/2 Feb 18	40 1/2 Feb 18	5 1/2% conv preferred	25	33 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	2,200
110 May 1	155 Jan 22	115 Apr 24	137 Aug 21	137 Aug 21	137 Aug 21	Rochester Gas & El Corp	No par	110	121	120	125	123 1/2	124	1,000
299 Nov 3	303 Apr 23	92 Jun 2	100 Jan 29	100 Jan 29	100 Jan 29	Rohm & Haas Co common	20	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	3,400
9 1/2 Dec 29	18 1/2 Feb 15	7 Jun 30	10 1/2 Jan 13	10 1/2 Jan 13	10 1/2 Jan 13	4% preferred series A	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300
19 1/2 Oct 29	24 1/2 Jan 3	16 Aug 21	22 1/2 Jan 30	22 1/2 Jan 30	22 1/2 Jan 30	Romson Art Metal Works Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
84 Jan 2	65 1/2 July 15	55 Jul 21	61 1/2 Apr 7	61 1/2 Apr 7	61 1/2 Apr 7	Royal Typewriter	1	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,700
10 1/2 Apr 17	17 1/2 July 18	13 Sep 2	17 1/2 Mar 23	17 1/2 Mar 23	17 1/2 Mar 23	Rubertold Co (The)	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	38 1/2 Aug 11	38 1/2 Aug 11	38 1/2 Aug 11	Safeway Stores common	5	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	1,000
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	92 1/2 Mar 10	92 1/2 Mar 10	4% preferred	10	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	4,000
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	115 1/2 Aug 16	115 1/2 Aug 16	115 1/2 Aug 16	4 1/2% conv preferred	100	103	109	108 1/2	108 1/2	110 1/2	110 1/2	1,600
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	43 1/2 Jan 5	43 1/2 Jan 5	St Joseph Lead Co	10	32 1/2	34 1/2	33 1/2	33 1/2	34 1/		

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18		
50 1/4 Jan 3	64 1/4 July 23	49 3/4 Sep 18	59 1/4 Jan 5	59 1/4 Jan 5	59 1/4 Jan 5	Standard Oil of California—No par	50	50 3/4	49 3/4	50 3/4	49 1/2	50 1/4	23,000
70 1/4 Oct 16	92 Mar 15	65 1/4 Sep 15	81 1/2 Jan 2	81 1/2 Jan 2	81 1/2 Jan 2	Standard Oil of Indiana—25	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	67 1/4	15,600
72 Oct 16	85 Jan 25	67 Sep 15	78 1/2 Jan 5	78 1/2 Jan 5	78 1/2 Jan 5	Standard Oil of New Jersey—15	67 3/4	69	67 3/4	68 1/4	67 3/4	68 1/4	62,200
35 1/4 Oct 23	47 1/2 Jan 22	31 1/2 Sep 18	38 1/4 Jan 5	38 1/4 Jan 5	38 1/4 Jan 5	Standard Oil of Ohio common—10	32	32 1/2	31 3/4	32 1/4	31 3/4	32 1/4	11,400
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	100 1/2 Jan 12	100 1/2 Jan 12	3 1/2% preferred series A—100	94 1/4	96	93 1/4	95 1/4	93 1/2	96	—
11 1/4 Oct 30	15 1/2 Jan 5	10 Sep 14	13 1/4 Mar 26	13 1/4 Mar 26	13 1/4 Mar 26	Stand Ry equip Mfg Co—1	10	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10,000
22 1/2 Feb 27	27 1/2 Nov 10	18 1/4 Sep 14	27 Mar 25	27 Mar 25	27 Mar 25	Standard Steel Spring common—1	18 3/4	19 1/2	18 1/2	19 1/4	18 3/4	19 1/4	2,800
		8 1/2 Sep 17	12 1/4 May 11	12 1/4 May 11	12 1/4 May 11	Stanley Warner Corp—5	9 1/4	9 1/2	9	9 1/4	8 1/2	9 1/4	13,500
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/4 Mar 27	45 1/4 Mar 27	45 1/4 Mar 27	Starrett Co (The) L S—No par	43 3/4	44 1/2	42 1/2	43 1/2	41 1/4	43 1/2	500
13 1/4 Mar 24	17 July 3	13 1/4 Sep 14	17 1/4 May 25	17 1/4 May 25	17 1/4 May 25	Studebaker Corp—1	13 1/4	14	13 1/4	14 1/4	13 1/4	14 1/4	700
32 1/4 Oct 22	43 1/4 Jan 31	32 1/4 Jan 4	35 1/4 Aug 12	35 1/4 Aug 12	35 1/4 Aug 12	Sterling Drug Inc common—5	33 1/2	34	33 1/2	33 3/4	33 3/4	34	5,300
91 Dec 23	98 Apr 30	87 Jun 24	94 1/4 Jan 14	94 1/4 Jan 14	94 1/4 Jan 14	3 1/2% preferred—100	89 3/4	89 3/4	89 1/2	90 1/2	89 3/4	90 1/2	50
32 1/4 Oct 29	44 1/4 Jan 8	25 1/2 Sep 18	36 1/4 Jan 2	36 1/4 Jan 2	36 1/4 Jan 2	Stevens (J P) & Co Inc—15	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	27 1/2	6,300
19 1/4 May 1	22 1/2 Dec 30	16 1/4 Sep 14	23 1/2 Feb 2	23 1/2 Feb 2	23 1/2 Feb 2	Stewart-Warner Corp—5	16 1/4	17 1/2	16 1/4	17 1/2	17 1/2	18	4,500
17 1/4 Nov 10	17 1/4 Sep 2	14 1/4 Sep 17	17 1/4 Feb 2	17 1/4 Feb 2	17 1/4 Feb 2	Stix Baer & Fuller Co—5	14 1/4	14 1/4	14 1/4	15	14 1/4	14 1/4	400
13 1/4 Oct 23	16 1/4 Jun 10	10 1/4 Sep 15	15 1/4 Mar 11	15 1/4 Mar 11	15 1/4 Mar 11	Stokely-Van Camp Inc common—1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,300
16 1/4 Nov 21	18 Feb 21	16 1/2 Jul 1	17 1/2 Jun 12	17 1/2 Jun 12	17 1/2 Jun 12	5% prior preference—20	16 1/2	17	16 1/2	17	17	17	400
23 Jan 8	30 1/4 Aug 6	20 1/2 Sep 14	28 1/4 Jan 9	28 1/4 Jan 9	28 1/4 Jan 9	Stone & Webster—No par	20 1/2	22	20 1/2	21 1/4	21 1/4	21 1/4	10,700
31 1/4 Feb 5	40 1/4 Dec 31	22 1/4 Sep 18	43 1/2 Feb 2	43 1/2 Feb 2	43 1/2 Feb 2	Studebaker Corp—1	23	24 1/4	22 1/2	23 1/4	23 1/4	24 1/4	53,800
26 1/4 May 20	35 1/4 Dec 31	26 1/2 Jun 16	35 1/4 Jan 5	35 1/4 Jan 5	35 1/4 Jan 5	Sunbeam Corp—No par	27 1/4	27 1/2	27 1/4	27 1/2	28	28 1/2	2,000
8 1/4 Nov 17	10 1/4 Jan 21	8 1/2 Aug 25	10 1/4 Mar 13	10 1/4 Mar 13	10 1/4 Mar 13	Sun Chemical Corp common—1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,300
96 Apr 4	101 1/4 Jun 27	95 Mar 20	99 Feb 2	99 Feb 2	99 Feb 2	\$4.50 series A preferred—No par	93	95	93	95	92	94	—
79 1/4 Jan 3	94 1/4 Jan 29	69 1/4 Sep 18	82 1/2 Jan 5	82 1/2 Jan 5	82 1/2 Jan 5	Sun Oil Co common—No par	70 1/4	70 1/4	69 1/4	70	69 1/4	70 1/4	5,400
114 1/4 Jan 8	119 1/4 Feb 15	110 Jul 7	117 Jan 6	117 Jan 6	117 Jan 6	Class A 4 1/2% preferred—100	111 1/2	112 1/2	111 1/2	112 1/2	111 1/4	113	180
18 1/4 Oct 6	24 1/4 Apr 3	15 Sep 14	21 1/4 Mar 25	21 1/4 Mar 25	21 1/4 Mar 25	Sunray Oil Corp common—1	15	16	15 1/2	16	15 1/2	16 1/2	47,100
22 1/4 Jan 28	24 1/4 Jan 16	23 1/4 Sep 8	24 1/4 Jan 26	24 1/4 Jan 26	24 1/4 Jan 26	5 1/2% preferred series A—25	23 1/4	24	23 1/4	24	23 1/4	24	—
22 1/4 Dec 18	26 1/4 Apr 3	19 1/2 Sep 16	23 1/4 Mar 26	23 1/4 Mar 26	23 1/4 Mar 26	5 1/2% conv 2nd pd ser 1950—20	20	20 1/2	19 1/2	20 1/4	20	20 1/4	600
63 May 1	70 1/2 Dec 11	66 Sep 15	71 1/4 Apr 27	71 1/4 Apr 27	71 1/4 Apr 27	Sunshine Biscuits Inc—12.50	67	67 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1,300
8 1/4 Oct 16	11 1/4 Jan 18	7 Sep 15	10 1/4 Jan 29	10 1/4 Jan 29	10 1/4 Jan 29	Sunshine Mining Co—10c	7 1/4	7 1/2	7	7 1/4	7 1/4	7 1/4	5,900
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	635 Aug 7	635 Aug 7	Superior Oil of California—25	580	590	570	570	560	560	400
19 Oct 30	27 1/4 Jan 26	13 1/4 Sep 15	22 1/4 Jan 20	22 1/4 Jan 20	22 1/4 Jan 20	Superior Steel Corp—50	13 1/4	14 1/2	13 1/4	13 1/4	15	15	4,700
22 1/4 Apr 24	26 1/4 Jan 26	25 Jan 14	28 1/4 Aug 12	28 1/4 Aug 12	28 1/4 Aug 12	Sutherland Paper Co common—5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
102 1/4 Jan 2	112 1/2 Nov 24	100 Jun 18	110 1/4 Mar 27	110 1/4 Mar 27	110 1/4 Mar 27	4.40% preferred—100	103 1/2	105	105	105	105	105	20
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	17 1/4 May 6	17 1/4 May 6	17 1/4 May 6	Sweets Co of America (The)—4.16 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
30 1/4 Oct 30	35 1/4 Jan 22	35 1/4 Jan 2	39 1/4 Mar 18	39 1/4 Mar 18	39 1/4 Mar 18	Swift & Co—25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	7,500
32 1/4 May 2	41 1/4 Dec 4	29 1/4 Sep 15	40 Jan 5	40 Jan 5	40 Jan 5	Sylvania Elec Prod Inc com—7.50	29 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	9,000
81 1/4 Jan 14	89 1/4 Aug 25	78 1/4 Jul 7	86 May 22	86 May 22	86 May 22	\$4 preferred—No par	80 1/2	81 1/2	78 1/4	78 1/4	80	80	220
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/4 Jan 5	111 1/4 Jan 5	111 1/4 Jan 5	\$4.40 cum pd (conv)—No par	99	99	98 1/2	99 1/2	98 1/2	99 1/2	200
5 1/4 Oct 23	7 1/4 Jan 21	4 1/4 Sep 15	7 1/4 Feb 25	7 1/4 Feb 25	7 1/4 Feb 25	Symington Gould Corp—1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	9,400
T													
13 1/4 Jan 11	15 1/4 Nov 28	14 Jan 5	15 1/4 Mar 25	15 1/4 Mar 25	15 1/4 Mar 25	Talcott Inc (James)—9	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,100
4 1/4 Mar 11	9 1/4 Dec 16	8 1/4 Jan 20	16 1/4 Aug 13	16 1/4 Aug 13	16 1/4 Aug 13	Telaugraph Corp—5	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	3,700
34 1/4 May 19	46 1/4 Dec 23	33 Sep 14	47 1/4 Mar 3	47 1/4 Mar 3	47 1/4 Mar 3	Tennessee Corp—25	33	36 1/2	33 1/2	34	34 1/2	34 1/2	40,100
50 1/4 Oct 16	60 1/4 Jan 29	49 1/4 Sep 18	58 Jan 5	58 Jan 5	58 Jan 5	Texas Co—10	50 1/4	51 1/2	50	50 1/2	49 1/2	50 1/2	27,700
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	54 1/4 Apr 1	54 1/4 Apr 1	Texas Gulf Producing Co—No par	35 1/2	37 1/2	36	37 1/2	38 1/2	38 1/2	5,300
100 1/4 Apr 15	116 1/4 Jul 14	86 1/4 Sep 18	110 1/4 Jan 5	110 1/4 Jan 5	110 1/4 Jan 5	Texas Gulf Sulphur—No par	89	89 1/2	88 1/4	89	88 1/4	88 1/4	15,200
32 1/4 Oct 16	46 1/4 Jan 12	30 1/2 Sep 14	42 1/2 Feb 24	42 1/2 Feb 24	42 1/2 Feb 24	Texas Pacific Coal & Oil—10	30 1/2	33 1/2	30 1/2	32 1/4	32 1/2	32 1/2	9,400
128 Oct 16	195 1/2 Mar 28	107 Sep 15	165 Jan 23	165 Jan 23	165 Jan 23	Texas Pacific Land Trust—1	108	114	107	112 1/2	113	116	1,900
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 29	138 Mar 29	138 Mar 29	Sub share certificates—100	104	107	103	107 1/2	109	110	7,800
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jan 10	47 1/4 Mar 19	47 1/4 Mar 19	47 1/4 Mar 19	Texas & Pacific Ry Co—No par	40 1/2	41 1/2	40 1/2	41 1/2	42 1/2	42 1/2	9,600
10 1/4 Nov 17	18 1/4 Jan 2	7 1/4 Sep 15	12 1/4 Mar 6	12 1/4 Mar 6	12 1/4 Mar 6	Texas Utilities Co—50c	7 1/4	8 1/4	7 1/4	8 1/4	8 1/4	8 1/4	600
15 1/4 Nov 14	18 1/4 Feb 7	14 1/4 Sep 3	17 1/4 Jan 20	17 1/4 Jan 20	17 1/4 Jan 20	Textron Inc common—No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,200
12 1/4 Oct 31	15 1/4 Feb 7	11 1/4 Aug 31	14 1/4 Mar 10	14 1/4 Mar 10	14 1/4 Mar 10	\$1.25 conv preferred—No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	110
35 1/4 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	42 Mar 26	42 Mar 26	Thatcher Glass Mfg Co common—5	37 1/4	37 1/4	37	37 1/4	37	37	100
10 1/4 Oct 10	14 1/4 Jan 22	9 1/2 Sep 2	12 1/4 Jan 8	12 1/4 Jan 8	12 1/4 Jan 8	The Fair—No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,300
8 Nov 26	12 1/4 Feb 1	7 Sep 11	9 Jan 14	9 Jan 14	9 Jan 14	Thermoid Co common—50	7	7	7	7 1/2	7	7	230
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	44 Feb 27	44 Feb 27	\$2.50 convertible preferred—No par	40	41	40	40	40	40	2,200
7 Nov 10	4 Jan 18	1 1/4 Jan 15	3 1/4 Aug 3	3 1/4 Aug 3	3 1/4 Aug 3	Third Avenue Transit Corp—No par	2	2 1/4	1 3/4	2 1/4	2 1/4	2 1/4	5,400
8 1/4 Jan 11	15 1/4 Feb 8	9 1/2 Jun 16	14 1/4 Mar 12	14 1/4 Mar 12	14 1/4 Mar 12	Thompson (J R)—15	9 1/2	10	9 1/2	10	9 1/2	10	230
42 1/4 May 1	58 Dec 16	41 1/4 Sep 15	61 1/4 Mar 26	61 1/4 Mar 26	61 1/4 Mar 26	Thompson Products Inc com—5	42 1/4	43 1/2	41 1/4	42 1/2	42 1/2	42 1/2	2,000
91 1/4 Jan 9	98 1/4 Jul 3	88 1/4 Jan 1	97 1/2 Jan 2	97 1/2 Jan 2	97 1/2 Jan 2	4% preferred—100	88 1/4	90	90	91	91 1/2	91 1/2	4,400
2 Jun 17	4 Jul 28	1 1/4 Jan 11	3 1/4 Jan 28	3 1/4 Jan 28	3 1/4 Jan 28	Thompson-Starrett Co com—No par	1 1/4	2	1 1/4	2	2	2	2,000
22 1/4 Jun 25	31 Jul 28	19 Sep 14	29 1/4 Mar 27	29 1/4 Mar 27	29 1/4 Mar 27	\$3.50 preferred—No par	19	20	19	20 1/2	20 1/2	20 1/2	19,000
18 Oct 22	24 1/4 Jul 7	19 1/4 Sep 15	27 1/4 Mar 27	27 1/4 Mar 27	27 1/4 Mar 27	Tide Water Associated Oil—10	19 1/4	20 1/2	19 1/4	20 1/2	20 1/2	20 1/2	8,400
18 1/4 Apr 15	23 Dec 4	18 1/4 Sep 15	25 1/4 Mar 4	25 1/4 Mar 4	25 1/4 Mar 4	Timken-Detroit Axle—5	18 1/4	19 1/4	18 1/2	19 1/4	19 1/4	19 1/4	6,200
39 1/4 Oct 23	49 Jan 2	35 1/4 Sep 14	46 1/4 Jan 5	46 1/4 Jan 5	46 1/4 Jan 5	Timken Roller Bearing—No par	35 1/4	37	35 1/4	36 1/2	36 1/2	36 1/2	9,800
110 1/4 Jan 3	12 1/2 Dec 15	11 1/4 Jun 10	13 1/4 Mar 25	13 1/4 Mar 25	13 1/4 Mar 25	Toledo Edison Co (The)—5	12	12 1/2	11 1/2	12	11 1/2	12	14,300
42 1/4 Jan 9	27 1/4 Mar 12	23 1/4 Sep 14	29 1/4 Mar 19	29 1/4 Mar 19	29 1/4 Mar 19	Transamerica Corp—2	23 1/4	25 1/4	23 1/4	24 1/2	24	24 1/2	200
16 1/4 Oct 23	23 1/4 Jan 3	12 1/4 Sep 14	20 1/4 Feb 25	20 1/4 Feb 25	20 1/4 Feb 25	Trans World Airlines Inc—13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	33,200
22 1/4 Nov 18	28 May 7	19 1/4 Sep 15	25 Feb 2	25 Feb 2	25 Feb 2	Transue & Williams Steel—No par	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	610
13 1/4 Jan 8	17 Dec 9	13 1/4 Sep 15	17 1/4 Jan 27	17 1/4 Jan 27	17 1/4 Jan 27	Tri-Continental Corp common—1	13 1/4	14 1/4	13				

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest	Highest		Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares		
18% Jan 3	23% July 31	17% Sep 15	22% Jan 22	U S Lines Co common	1	17 1/2	18%	17%	17%	17 1/4	17%	17%	12,200		
17% Dec 9	8% Nov 34	7% Jun 15	8 Jan 26	4 1/2% preferred	10	*7 1/2	8%	*7 1/2	8 1/4	*7 1/2	8 1/4	*7 1/2	---		
35% Oct 23	39% Dec 8	34 Sep 14	40% Mar 17	U S Pipe & Foundry Co	20	34	35%	34	34 3/4	34 1/2	34 1/2	34	4,000		
56 Sep 19	67 Jan 4	58% Apr 23	64 Mar 8	U S Playing Card Co	10	61	61	60	60	*61	62	*61	200		
26% Oct 16	34% Mar 21	22% July 29	32% Feb 2	U S Plywood Corp common	1	23 1/2	23%	23 1/2	23 1/2	24	24 1/4	23 1/2	4,000		
18 1/4 Jun 17	90 Mar 28	75% Aug 11	85% Jan 8	3% preferred series A	100	*73 1/2	77	*72 1/2	76 1/2	*72 1/2	76 1/2	*72 1/2	76 1/2		
90% Dec 31	102% Jan 31	79% Sep 16	97% Apr 6	3% preferred series B	100	88	82	79 1/2	79 1/2	*79 1/2	81 1/2	80 1/2	350		
22% Oct 16	30% Dec 31	23% Aug 31	31% Jan 3	U S Rubber Co common	5	23 1/2	24%	23	24 1/4	25	25 1/4	24 1/2	24 1/2		
136 1/4 Jan 2	146 1/2 Feb 6	127% Sep 18	144% Jan 11	8% noncum 1st preferred	100	128 1/2	130 1/2	128	129 1/2	128 1/2	128 1/2	127 1/2	27,700		
53 Oct 30	87% Mar 29	37% Sep 18	67 1/2 Jan 2	U S Smelting Ref & Min com	50	37 1/2	40	39	40	38	38 1/2	37 1/2	610		
61 Jan 3	68 1/2 May 29	55% Sep 18	66% Feb 3	7% preferred	50	56 1/2	57	*56 1/2	56 3/4	56 1/2	56 1/2	56 1/2	11,500		
37% Oct 23	42% Dec 31	33% Aug 15	44% Jan 8	U S Steel Corp common	No par	33 1/2	35%	33 1/2	34%	34 1/2	35	34	1,100		
138% May 16	144 Jan 24	135% Sep 14	144 1/2 Jan 31	7% preferred	100	135 1/2	135%	135	135 1/2	135 1/2	136 1/4	136	92,100		
19% Oct 20	23 Feb 13	17% Sep 14	21% Feb 26	U S Tobacco Co common	No par	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	2,000		
36% July 25	41 May 18	15% Jun 29	39 1/2 Jan 29	7% noncumulative preferred	25	*36	37	*36	37	*36	36 1/2	*36	3,600		
5% Jan 7	7% Apr 10	6% Jan 2	8% May 25	United Stockyards	1	6 1/2	6%	x6 1/2	6%	*6 1/2	6%	*6 1/2	10		
8% Dec 24	10% Jan 11	3% Sep 15	9 1/2 Mar 19	United Stores \$4.20 noncum 3d pfd	5	7 1/2	7 1/2	7%	7%	7%	7%	*7 1/2	1,900		
87 1/2 Oct 22	94 Jun 27	7% Aug 26	90 Mar 18	86 convertible preferred	No par	*78	80	*77 1/2	79 1/2	*77 1/2	79 1/2	*77 1/2	4,600		
2% Apr 23	4% Jan 19	1 1/2 Sep 16	4 Mar 19	United Wall Paper Inc common	2	1%	2	1%	1%	1%	1%	1%	---		
24% July 25	27 Jan 18	17 Sep 18	29 1/2 Mar 12	4% convertible preferred	50	*16 1/2	18	*16	17	*17	18	17 1/2	15,600		
1 1/2 Sep 2	3% Jan 12	1% Sep 15	3 1/2 May 13	Universal American Corp	1	1 1/4	1%	1%	1%	1%	1%	1%	400		
21 1/4 May 27	26 1/2 Dec 8	22% Jan 14	29 1/2 Aug 12	Universal-Cyclops Steel Corp	1	27 1/4	27 1/4	27 1/4	27 1/4	x26 1/2	26%	25 1/2	4,500		
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	26	26	25 1/2	26	*25 1/2	25%	*26 1/2	1,400		
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred	100	*154 1/2	156	156	156	*154 1/2	158	*154 1/2	300		
11 Apr 24	14% Dec 16	14 Feb 2	17 1/2 May 20	Universal Pictures Co Inc com	1	14%	15 1/2	14 1/2	15%	15%	15%	*15 1/2	50		
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	16,700		
28% Apr 15	33% Dec 23	28 1/2 Jun 10	34% Mar 31	Utah Power & Light Co	No par	31 1/2	32	30 1/2	31 1/4	*31 1/4	31 1/4	*30 1/2	70		
													2,700		

V

34	Jan	8	45½	Aug 14	30½	Sep 15	45¼	Mar 25	Vanadium Corp of America—No par	30½	32¼	30¼	31¼	31¼	32¼	32	32½	31¾	32	2,900	
13½	Nov	6	17½	Jan 4	12½	Sep 15	17½	Mar 23	Van Norman Co—	250	12½	13½	12½	12½	13	12½	13½	12½	12½	2,000	
27½	Oct	30	31	Jan 16	27½	Sep 14	32¾	Mar 23	Van Raalte Co Inc—	10	27½	28½	27½	28	28½	28½	*28	28¾	*27¾	1,100	
10	Dec	12	15½	Jan 23	6½	Sep 15	10½	Jan 6	Venturien-Camaguey Sugar Co—	6½	7	7	6½	7	6½	7	6½	7	10,400		
23½	Apr	23	25¾	Dec 9	23½	Apr 6	27	Sep 16	Vick Chemical Co—	100	25½	25½	26	26¼	27	26½	27	26½	26¾	3,600	
116	Apr	17	128	Dec 11	125	May 29	128	Mar 19	Vicks Shreve & Pacific Ry com—	100	*126	129	*126	129	*126	129	*126	129	---		
116	Apr	3	127	Oct 31	125½	Jun 3	127	Apr 13	5% noncumulative preferred—	100	*126	---	*126	---	*126	---	*126	---	---		
24½	Oct	1	32	Jan 2	124½	Apr 28	27½	Aug 13	Victor Chemical Works common—	5	26¼	26½	x26½	26½	26¼	26½	26½	26½	26½	1,600	
87½	Sep	9	93½	Apr 29	88	July 17	92	Mar 20	3¼% preferred—	100	*88	91¼	*87	91	*87	90¾	*87	90¾	*87	---	
18½	Oct	24	29½	Jan 19	16½	Sep 15	25½	Jan 8	Va-Carolina Chemical com—No par	---	16½	17¼	16¾	17	17¼	17¾	17¼	17¾	4,100		
119	Nov	6	137½	Jan 19	112	Sep 15	130½	Jan 8	6% div partic preferred—	100	112¾	113¾	112	112	*111½	115½	*113	116	*113	500	
21¼	Jan	2	27½	Dec 31	26¾	Jun 23	27½	Jan 8	Virginia Elec & Power Co com—	10	23¾	24¾	23¾	23¾	24	24¾	24¾	24¾	24	8,200	
110½	Jan	8	116½	May 20	106	Jun 5	114½	Jan 2	\$5 preferred—	100	110½	110½	*110½	110¾	*110½	110¾	*110	110¾	50		
95	Mar	12	103½	Nov 2	92	July 20	100	Jan 8	\$4.04 dividend preferred—	100	*93½	95	*93½	95	*93½	95	*93½	95	---		
98½	Jan	22	103½	Dec 15	92	Jun 3	100	Jan 23	\$4.20 dividend preferred—	100	*93	97	*93	97	*93	97	*93	97	---		
35¾	Apr	24	36¾	Jan 4	25¾	Sep 15	35½	Feb 2	Virginia Ry Co common—	25	26¼	27	25¾	26½	*26¾	27½	27¼	27¾	26¾	1,700	
127½	Jan	14	31	Jun 13	25½	Sep 18	30	Feb 10	6% preferred—	25	26¾	26¼	26¾	26¾	26¾	26¾	26¾	26¾	26¾	3,200	
35¼	May	22	44½	Jan 11	36½	Mar 5	48½	Aug 17	Visking Corp (The)—	5	43¾	44	*43¾	44	43¾	44¼	44½	44½	1,100		
16¾	Apr	8	18	Jan 18	14½	Sep 15	18	Mar 4	Vulcan Detinning Co common—	10	15¼	15¼	14½	14¼	14¼	14¼	15	15	*14¾	15¼	900
28¾	Mar	6	31¼	Oct 8	27	Jun 22	20	Jan 15	7% preferred—	20	*27	28½	*27	28½	27	27	*27	28¾	*27¼	29	10

W

85	Apr 17	68½	Dec 39	59	Sep 14	70¼	Mar 2	Wabash RR 4½% preferred	100	59	60½	*58½	60	*59	60½	60½	60½	*59½	61	600
11½	Jan 2	12½	Aug 6	12½	Jan 12	13½	Mar 10	Waldorf System	No par	*12½	12½	*12½	12½	12½	12½	12½	12½	*12½	12½	400
27	Nov 24	29½	Jan 14	24½	Sep 18	29¼	Jan 9	Walgreen Co	10	24½	24½	*24½	24½	24½	24½	24½	24½	*24½	24½	1,600
42¼	Apr 29	51¼	Jan 7	43¼	Jun 16	50¼	Aug 4	Walker (Hiram) G & W	No par	48½	48½	48	48	48¼	49	48½	49	49	49	7,300
8	Dec 22	10¼	Jan 30	5½	Sep 15	9	Feb 27	Walworth Co	2.50	5	5	5	5	5	5	5	5	5	5	6,800
17½	Jan 11	21½	Dec 3	18½	Jan 2	25	May 12	Ward Baking Co common	1	*23½	23½	22½	23½	23	23½	*23	23½	23	23	2,000
98	Jan 12	104½	Dec 8	98	Sep 15	105	Feb 4	5½% preferred	100	*98½	98	98	98½	100	100	*99½	100½	99½	100	100
---	Oct 22	---	---	---	Sep 15	11½	Sep 15	Warner Bros Pictures Inc	---	11½	12¼	11½	11½	11½	11½	11½	11½	11½	11½	12,300
15	Oct 22	20¼	Jan 30	14½	Jun 5	17¼	Apr 16	Warner-Hudnut Inc	1	15½	16	15½	15½	15½	16	15½	15½	15½	15½	1,500
25	Jun 3	35¼	Jan 30	24½	Sep 15	33½	Mar 19	Warren Foundry & Pipe	No par	24½	25¼	24½	24½	24½	24½	24½	24½	24½	24½	1,500
27¼	May 15	37	Dec 30	28½	Sep 14	37¼	May 14	Warren Petroleum Corp	3	28½	30¼	28½	29½	29¼	30¼	29½	30	29¼	29¼	8,800
25¼	Jan 4	31½	Sep 3	29	Jun 9	31	Jan 8	Washington Gas Light Co	No par	*29½	30	30	30¼	30¼	30¼	*30	30½	*30	30½	500
24½	Oct 23	28	Dec 31	24	Sep 14	30	Mar 16	Wash Water Power	No par	24	24½	24½	24½	24½	25	24½	24½	24½	24½	8,900
16	May 1	18½	Jan 31	14	Sep 14	17½	Apr 9	Waukesha Motor Co	5	13	13½	13	13½	13½	13½	13½	13½	13½	13½	2,300
19½	Feb 19	24½	Dec 3	20	Sep 14	24¼	Mar 23	Wayne Knitting Mills	5	20	20½	20	20	*19¾	20¼	*19¾	20½	*19¾	20½	900
11½	Nov 17	14½	July 31	8	Sep 14	13¼	Feb 26	Wayne Pump Co	1	8	8¾	8	8	8¾	8¾	8¾	8¾	8¾	8¾	2,100
9½	May 3	11¼	Jan 19	10	Sep 15	12¼	Mar 27	Webster Investment Co	5	10¼	10½	10	10	10	10	10	10	*10	10½	2,100
26	Oct 30	32¾	Jan 8	21½	Sep 1	28½	Feb 2	Wesson Oil & Snowdrift com	2.50	22½	22¾	22¾	22¾	22¾	23	22¾	23	22¾	23	1,600
80¼	Feb 28	84	May 7	75¼	Sep 16	84½	Feb 3	\$4 convertible preferred	No par	78	78¼	76	77	75¼	75¼	75¼	75¼	*75½	76¼	230
28	Oct 16	41¼	Jan 9	18½	Sep 15	29¾	Jan 8	West Indies Sugar Corp	1	18¾	18¾	18¾	18¾	18½	18¾	18½	19¼	18½	18¾	6,200
21¾	May 2	28¼	Dec 30	18½	Sep 14	28¾	Jan 8	West Kentucky Coal Co	4	18½	20¼	18¾	19¼	19½	19½	19¼	19¼	18¾	19	3,500
29½	Jan 2	37¼	Dec 3	32	Jun 9	37¼	Feb 4	West Penn Electric Co	No par	32½	33½	32½	32½	32½	33½	33	33¼	33½	33½	11,000
106½	Mar 18	110½	Sep 8	98½	Jun 17	107¾	Jan 8	West Penn Power 4¼% pfd	100	100¾	102	x100¼	100¼	99½	99½	100	100	100	100	470
96¾	Jun 2	103¼	Apr 18	88½	Jun 18	102	Jan 15	4.20% preferred series B	100	*93	95	x93¼	93½	95	95	*93¼	96½	*93½	96½	20
98	Jan 9	102	Feb 7	89½	Jun 9	99½	Jan 15	4.10% preferred series C	100	*90	92½	*88¾	92	*88¾	89½	*88¾	92	*88¾	92	---
12	Sep 17	16	Jan 29	13½	May 15	16¾	Jan 18	West Virginia Coal & Coke	5	14	14½	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	3,100
72	Jun 6	84	Aug 1	69	Jun 19	86	Aug 24	West Va Pulp & Paper com	No par	80	80¼	78¾	79	78	78¾	*78¼	78¾	78¼	78¼	1,600
106½	Jan 8	109¼	July 18	104½	Sep 15	109	Jan 8	4¼% preferred	100	105	105	104½	104½	*103½	105½	*103½	105½	*103½	105½	280

9% Oct 15	15% Jan 7	8% Sep 15	12% Jan 8	Western Air Lines Inc.	1	8 1/2	8 3/4	8 3/4	8 5/8	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	12,000
46% Apr 30	56% Dec 15	43 1/2 Sep 15	57% Mar 11	Western Auto Supply Co.	10	43 3/4	44	43 1/2	43 3/4	44	44 3/4	44 1/2	44 1/2	43 3/4	44 3/4	3,200
18 Oct 22	26% Dec 23	20 Sep 14	32% Mar 25	Western Maryland Ry common	100	20	21 1/2	20	21%	21 1/4	22 1/2	22	22 1/2	21%	21%	15,100
34% Oct 21	47 Dec 10	45 Jan 2	63 1/2 Mar 25	4% noncum 2d preferred	100	*43 3/4	48	*44	47	46 3/4	47 1/2	47 1/2	49	46 3/4	48	1,600
46 1/2 Feb 20	64% Dec 12	46 1/2 Sep 14	67% Mar 16	Western Pacific RR com	No par	46 1/2	48 1/2	46 1/2	47 3/4	47 1/2	49 3/4	48	49 1/2	48 1/2	48 1/2	3,700
89 Mar 4	98 Oct 7	90 May 14	99 1/2 Sep 2	Preferred series A	100	95 1/2	95 1/2	*94	97	95	95	*93 1/2	96	*93	96	200
37 Oct 16	45% Feb 11	38% Feb 18	48% Aug 13	Western Union Telegraph	10	41 1/4	43	*41 1/4	42%	42 1/2	43 3/4	42 1/2	43	42%	42 3/4	23,800
24% May 14	27% Nov 21	22 1/2 Sep 14	29% May 18	Westinghouse Air Brake	10	22 1/2	23 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	22 1/2	10,000
35% Feb 20	48% Dec 31	39 1/2 Sep 15	50 Mar 18	Westinghouse Electric com	12 1/2	39%	41 1/4	39 1/2	40 1/2	40 1/4	41 1/4	41 1/4	42	41 1/4	41 3/4	34,200
95% Jan 2	101 Nov 3	91% Jun 1	99% Jan 12	3.80% preferred series B	100	*92 3/4	94	92 1/2	92 1/2	*92 1/2	94	*93	94	93	93	400
		16 1/2 Jun 10	22 May 4	Weston Elec Inst Corp.	12.50	17	17 1/2	16 1/2	17	16 1/2	17	*16 3/4	17	*16 1/2	17	1,600
127 Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	*124 1/4	*124 1/4	*124 1/4	31 1/4	31 1/4	32 1/4	*124 1/4	32 1/4	*124 1/4	31 1/4	13,600
32 Oct 30	31 Jun 30	30% Sep 15	40% Mar 17	Wheeling Steel Corp com	No par	30 3/4	31 1/2	30 3/4	31 1/4	31 1/4	32 1/4	31 1/4	32 1/4	30 3/4	31 1/4	420
80 Oct 6	89% Jun 25	51% Sep 14	86% Mar 24	85 conv prior preference	No par	81 3/4	82 1/4	81 3/4	82 1/4	82 1/4	82 1/4	81 3/4	82 1/4	81 3/4	82	200
28% Oct 17	34% Jan 7	32% Sep 14	36% Jan 8	White Dental Mfg (The S S)	10	25 1/2	25 1/2	*25 1/2	25%	*25 1/2	25 1/2	*25 1/2	25 1/2	*25 1/2	25 1/2	6,800
25 Oct 23	29% Jan 2	23 Sep 15	28% Jan 4	White Motor Co	4	24 3/4	24 3/4	23	24 1/2	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	23 3/4	6,500
10% Aug 1	14% Jan 26	7 Sep 15	12% Jan 4	White Sewing Machine common	1	7 7/8	7 7/8	7	7 7/8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	3,100
29% Jan 9	32 Apr 26	27% Sep 3	32% Apr 13	Prior preference	20	*27	28	*26	27 3/4	*26 3/4	27 3/4	*26 3/4	27 3/4	*26 3/4	27 3/4	27,200
17% Jan 2	27% Aug 29	18% Sep 11	30% May 27	Wilcox Oil Co.	5	19 1/2	20 1/4	18 1/2	20	20 1/4	20 3/4	19 1/2	19 1/2	*19 1/2	20	14,200
8% Mar 4	13% Dec 17	11% Feb 17	16 1/2 Aug 6	Willis-Overland Motors common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	100
8% Oct 22	12% Jan 22	8% Sep 18	11% Mar 26	Wilson & Co Inc common	No par	8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	1,100
68% Nov 14	75% Feb 13	65% Sep 15	74% Mar 10	4.25 preferred	No par	*65 3/4	66	65 3/4	65 3/4	*63	66	*63	66	*63	66	1,800
12% Aug 18	14 1/2 Jan 15	9% Sep 14	13 1/4 Jan 16	Wilson-Jones Co	10	9 1/2	10	9 1/2	9 1/2	*9 1/2	10	10	10	*9 1/2	10	3,700

Y

132½ Jun 8	40½ Jan 3	31 Sep 14	39½ Apr 1	Yale & Towne Mfg Co-----	25	31	31½	31	31½	31½	31½	32	33	32½	32½	2,400
13½ Jan 8	21½ Oct 3	3 16½ Sep 15	23½ Apr 1	York Corp common-----	1	17	18	16¾	17¾	17½	18	18½	18½	18	18	15,000
39½ Jan 2	51½ Dec 8	47 Jun 9	53½ Mar 9	4½ convertible preferred-----	50	49	49	48¾	48¾	48½	48½	48½	48½	*47½	49¾	700
27¼ Oct 16	34 Jan 7	22½ Sep 14	34½ Jan 13	Young (L A) Spring & Wire No par		22½	23¼	22½	22½	23	23½	*23½	23¾	*23½	23¾	900
39½ Oct 23	50½ Jan 2	34 Sep 14	47¼ Jan 5	Youngstown Sheet & Tube No par		34	35¾	34¾	35	34¾	35¾	34¾	35¾	34¾	35	23,100
18 Oct 18	17½ Jan 24	12 Sep 11	16½ Jan 2	Youngstown Steel Door No par		12	12½	12	12	12	12	12	12½	12	12½	1,600

Z

68 Jan 2	88½ Nov 28	63¼ Jun 10	84 Jan 6	Zenith Radio Corp._____	No par	66¼	68½	66¼	68¼	69	70½	69¾	70¾	68½	69¼	7.600
4¼ Nov 17	5¼ Jan 29	3½ Sep 14	5¼ Apr 13	Zonite Products Corp._____	1	3½	3¾	3½	3¾	3½	3¾	3½	3¾	3½	3¾	9.000

* Bid and asked prices; no sale on this day. † In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1952				Range Since Jan. 1 Highest		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Sept. 14		Tuesday Sept. 15		Wednesday Sept. 16		Thursday Sept. 17		Friday Sept. 18		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	99.24	May 12	99.24	May 12	Treasury 3 1/4s	1978-1983	*100.9	100.13	*100.10	100.14	*100.16	100.20	*101.8	101.14	*101.6	101.12	---
---	---	---	---	---	---	Treasury 2 3/4s	1959-1960	*101.24	101.28	*101.24	101.28	*101.25	101.29	*101.26	101.29	*101.26	101.29	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*102.24	103	*102.24	103	*102.24	103	*102.28	103.4	*102.28	103.4	---
---	---	---	---	---	---	Treasury 2 1/4s	1958-1963	*103.20	103.28	*103.20	103.28	*103.20	103.28	*103.30	104.6	*103.30	104.6	---
---	---	---	---	---	---	Treasury 2 1/4s	1960-1963	*104.18	104.26	*104.18	104.26	*104.18	104.26	*104.28	105.4	*104.28	105.4	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1958	*98.30	99.4	*98.30	99.4	*99	99.6	*99.10	99.16	*99.14	99.20	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1958	*98.20	98.26	*98.20	98.26	*98.22	98.28	*99.4	99.10	*99.2	99.8	---
---	---	---	---	---	---	Treasury 2 1/4s	1962-1967	*94.22	94.28	*94.24	94.30	*94.28	95.2	*95.12	95.18	*95.20	95.26	---
---	---	---	---	---	---	Treasury 2 1/4s	1963-1968	*93.30	94.4	*94	94.6	*94.6	94.12	*94.24	94.30	*94.28	95.2	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1964-1969	*93.24	93.30	*93.26	94	*94.2	94.8	*94.20	94.26	*94.24	94.30	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1964-1969	*93.14	93.20	*93.16	93.22	*93.22	93.28	*94.8	94.14	*94.16	94.22	---
---	---	---	---	---	---	Treasury 2 1/4s	1965-1970	*93.10	93.16	*93.14	93.20	*93.20	93.26	*94.2	94.8	*94.10	94.16	---
---	---	---	---	---	---	Treasury 2 1/4s	1966-1971	*93	93.6	*93	93.6	*93.6	93.12	*93.22	93.28	*93.30	94.4	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1967-1972	*92.24	92.30	*92.24	92.30	*92.30	93.4	*93.12	93.18	*93.16	93.22	---
---	---	---	---	---	---	Treasury 2 1/4s	Sept 1967-1972	*92.12	92.18	*92.12	92.18	*92.18	92.24	*93.8	93.14	*93.12	93.18	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1967-1972	*92.24	92.30	*92.24	92.30	*92.30	93.4	*93.12	93.18	*93.16	93.22	---
---	---	---	---	---	---	Treasury 2 1/4s	1957-1959	*98.6	98.12	*98.6	98.12	*98.8	98.14	*98.16	98.22	*98.18	98.24	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1958	*98.6	98.12	*98.8	98.14	*98.10	98.16	*98.18	98.24	*98.18	98.24	---
---	---	---	---	---	---	Treasury 2 1/4s	1954-1955	*98.22	98.26	*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.23	99.27	---
---	---	---	---	---	---	Treasury 2 1/4s	1954-1956	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.20	100.24	*100.20	100.24	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*97	97.6	*97.2	97.6	*97.2	97.6	*97.14	97.20	*97.18	97.24	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*95.4	95.10	*95.6	95.12	*95.10	95.16	*95.24	95.30	*95.26	96	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*95.4	95.10	*95.6	95.12	*95.10	95.16	*95.24	95.30	*95.26	96	---
---	---	---	---	---	---	Treasury 2s	June 1964	*99.30	100	*99.30	100	*99.31	100.1	*100	100.2	*100	100.2	---
---	---	---	---	---	---	Treasury 2s	Dec 1964	*99.19	99.21	*99.20	99.22	*99.22	99.24	*99.22	99.24	*99.23	99.25	---
---	---	---	---	---	---	Treasury 2s	Dec 1954-1955	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	---
---	---	---	---	---	---	Treasury 2s	Sept 15 1963	*100	---	*100	---	---	---	---	---	---	---	---
---	---	---	---	---	---	International Bank for Reconstruction & Development												
---	---	---	---	---	---	25-year 3s	July 15 1972	*93	94	*93	94	*93	94	*93	94	93.24	93.24	9,000
---	---	---	---	---	---	25-year 3s	Mar 1 1976	*92.24	93.24	*92.25	93.25	*92.8	93.8	*92.8	93.8	*93	94	---
---	---	---	---	---	---	30-year 3 1/4s	Oct 1 1981	*93.25	94.25	*92.25	93.25	*92.24	93.24	*92.24	93.24	*93.16	94.8	---
---	---	---	---	---	---	23-year 3 1/4s	May 15 1975	*96	97	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.8	---
---	---	---	---	---	---	10-year 3 1/4s	Oct 15 1971	*98.16	99.16	*98	99	*98	99	*98	99	*98.8	98.24	---
---	---	---	---	---	---	Serial bonds of 1950												
---	---	---	---	---	---	3s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.8	100.8	*99.8	100.8	*99.8	100.8	---
---	---	---	---	---	---	3s	due Feb 15 1955	*98.16	100	*98.16	100	*97.16	99	*97.16	99	*97.16	99	---
---	---	---	---	---	---	3s	due Feb 15 1956	*97	98.16	*97	98.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	---	---	3s	due Feb 15 1957	*96	97.16	*96	97.16	*95	96.16	*95	96.16	*95	96.16	---
---	---	---	---	---	---	3s	due Feb 15 1958	*95	97	*95	97	*94	96	*94	96	*94	96	---
---	---	---	---	---	---	3s	due Feb 15 1959	*94	96	*94	96	*93	95	*93	95	*93	95	---
---	---	---	---	---	---	3s	due Feb 15 1960	*93	95	*93	95	*92	94	*92	94	*92	94	---
---	---	---	---	---	---	3s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*90	92	*90	92	*90	92	---
---	---	---	---	---	---	3s	due Feb 15 1962	*90.8	92.8	*90.8	92.8	*88	90	*88	90	*88	90	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1950	June-Dec	96 1/2	96 1/2 97	80	95 101 1/2

Foreign Securities

WERTHEIM & Co.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—					
ΔGuaranteed sinking fund 6s 1947	Feb-Aug				92 1/2 92 1/2
ΔGuaranteed sinking fund 6s 1948	April-Oct		91 91	5	90 1/2 92
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		99 1/2 99 1/2	1	95 100
ΔAntioquia (Dept) collateral 7s A 1945	Jan-July		70 70	2	65 70
ΔExternal sinking fund 7s ser B 1945	Jan-July		*69 --		RR RR
ΔExternal sinking fund 7s ser C 1945	Jan-July	70	70 70	2	70 70
ΔExternal sinking fund 7s ser D 1945	Jan-July		*69 --		65 70
ΔExternal sinking fund 7s 1st ser 1957	April-Oct		*69 --		68 1/2 69 1/2
ΔExternal sec sink 1d 7s 2nd ser 1957	April-Oct		*69 --		65 67
ΔExternal sec sink 1d 7s 3rd ser 1957	April-Oct		*69 --		65 67
20-year 3s s f & bonds 1978	Jan-July	44	43 1/2 44 1/2	20	40 1/2 44 1/2
Antwerp (City) external 5s 1958	June-Dec		104 1/2 104 1/2	4	101 105
Australia (Commonwealth) 5s 1955	Jan-July	102 1/2	102 102 1/2	48	100 102 1/2
10-year 3 1/2s 1956	Feb-Aug		98 1/2 98 1/2	15	95 100
10-year 3 1/2s 1957	June-Dec	98 1/4	98 1/4 98 1/4	16	94 99
20-year 3 1/2s 1967	June-Dec		96 1/4 97	54	88 1/4 97
20-year 3 1/2s 1968	June-Dec		95 3/4 96	9	88 1/4 96
15-year 3 1/2s 1962	Feb-Aug	95 1/4	95 1/4 96 1/4	152	88 96 1/4
Belgium (Kingdom of) 6s 1955	Jan-July		*101 1/2 103		102 106
External sinking fund 7s 1955	June-Dec		110 110	3	109 113
ΔBrazil (U S of) external 8s 1941	June-Dec	94 1/2	94 1/2 94 1/2	1	91 94 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		62 62	5	59 63 1/2
ΔExternal s f 6 1/2s of 1926 due 1957	April-Oct		*91 --		86 91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		60 1/4 61	6	55 61
ΔExternal s f 6 1/2s of 1927 due 1957	April-Oct		91 91 1/2	10	86 91 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	60	58 60	11	55 61 1/2
Δ7s (Central Ry) 1952	June-Dec		*91 --		89 91
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		60 1/4 60 1/4	1	58 63 1/2
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		60 61	7	56 1/4 61 1/4
External dollar bonds of 1944 (Plan B)—					
3 1/2s series No. 1	June-Dec		77 1/2 78 1/2	10	77 1/2 83 1/2
3 1/2s series No. 2	June-Dec		*76 1/2 78 1/2		79 1/4 81 1/2
3 1/2s series No. 3	June-Dec		*76 1/2 77 1/2		74 1/2 78 1/2
3 1/2s series No. 4	June-Dec		78 1/2 82	6	74 80
3 1/2s series No. 5	June-Dec		76 1/4 77	9	74 1/2 78 1/2
3 1/2s series No. 6	June-Dec		85 85	3	80 85
3 1/2s series No. 7	June-Dec		*76 1/2 80		74 82
3 1/2s series No. 8	June-Dec		*87 1/2 --		79 1/2 85
3 1/2s series No. 9	June-Dec		*88 1/2 92		85 88 1/2
3 1/2s series No. 10	June-Dec		*80 83		76 80
3 1/2s series No. 11	June-Dec		*80 --		75 1/2 80
3 1/2s series No. 12	June-Dec		*91 --		79 83 1/2
3 1/2s series No. 13	June-Dec		*76 1/2 79 1/2		74 80
3 1/2s series No. 14	June-Dec				

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High
Brazil (continued)—					
3 1/2s series No. 15	June-Dec		*76 1/2 82		75 1/2 78
3 1/2s series No. 16	June-Dec		*76 1/2 80		76 1/2 78
3 1/2s series No. 17	June-Dec		*76 1/2 78		79 79
3 1/2s series No. 18	June-Dec		*76 1/2 81 1/4		74 1/2 80 1/2
3 1/2s series No. 19	June-Dec		*76 1/2 82		75 76 1/2
3 1/2s series No. 20	June-Dec		*76 1/2 81		73 1/2 77
3 1/2s series No. 21	June-Dec		*98 --		83 1/2 85 1/2
3 1/2s series No. 22	June-Dec		*94 --		77 92 1/2
3 1/2s series No. 23	June-Dec		*78 1/2 82		74 80
3 1/2s series No. 24	June-Dec		*76 1/2 81		78 82
3 1/2s series No. 25	June-Dec		*78 80		76 1/2 78 1/2
3 1/2s series No. 26	June-Dec		*76 1/2 --		75 1/2 77 1/2
3 1/2s series No. 27	June-Dec		*84 1/2 --		78 87
3 1/2s series No. 28	June-Dec		81 1/2 82	9	76 82
3 1/2s series No. 29	June-Dec		*76 1/2 82		75 1/2 77 1/2
3 1/2s series No. 30	June-Dec		*76 1/2 --		75 1/2 77 1/2

Brisbane (City) sinking fund 6s 1957	Mar-Sept		101 1/2 102 1/2	8	100 1/2 103
Sinking fund gold 5s 1958	Feb-Aug		102 1/2 103	10	100 1/2 103 1/2
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	44	44 44	2	40 1/2 44
Canada (Dominion of) 3 1/2s 1961	Jan-July	101 1/4	101 1/4 101 1/4	31	99 1/2 103 1/4
25-year 2 1/2s 1974	Mar-Sept		93 1/4 93 1/4	5	91 1/2 95 1/2
25-year 2 1/2s 1975	Mar-Sept		92 1/4 92 1/4	5	91 1/2 95 1/4
Cauca Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	44	44 44	6	40 1/2 44 1/2
ΔChile (Republic) external s f 7s 1942	May-Nov				55 1/2 58 1/2
1d 7s assented 1942	May-Nov		*34 1/2 --		34 36 1/2
ΔExternal sinking fund 6s 1960	April-Oct				55 1/2 59 1/2
Δ6s assented 1960	April-Oct		*34 1/2 37 1/2		33 1/2 37 1/2
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	58	58 58	1	55 1/2 59 1/2
Δ6s assented Feb 1961	Feb-Aug		*34 1/2 --		34 1/2 36 1/2
ΔRy external sinking fund 6s Jan 1961	Jan-July				55 1/2 59 1/2
Δ6s assented Jan 1961	Jan-July		*34 1/2 35 1/2		33 1/2 36 1/2
ΔExternal sinking fund 6s Sept 1961	Mar-Sept				58 1/2 58 1/2
Δ6s assented Sept 1961	Mar-Sept		*34 1/2 --		34 1/2 36 1/2
ΔExternal sinking fund 6s 1962	April-Oct				55 1/2 59 1/2
Δ6s assented 1962	April-Oct		*24 1/2 --		33 1/2 37 1/2
ΔExternal sinking fund 6s 1963	May-Nov				55 1/2 59 1/2
Δ6s assented 1963	May-Nov		*34 1/2 --		33 1/2 36 1/2
Extl sink fund & bonds 2 1/2s-3s 1993	June-Dec	34 1/2	33 1/2 34 1/2	178	32 1/2 36 1/2
ΔChile Mortgage Bank 6 1/2s 1957	June-Dec				57 1/2 58 1/2
Δ6 1/2s assented 1957	June-Dec		*34 1/2 --		34 1/2 37 1/2
ΔSinking fund 6 1/2s 1961	June-Dec				55 1/2 59 1/2
Δ6 1/2s assented 1961	June-Dec		*34 1/2 --		34 1/2 36 1/2
ΔGuaranteed sinking fund 6s 1961	April-Oct				58 58 1/2
Δ6s assented 1961	April-Oct		*34 1/2 --		34 1/2 37 1/2
ΔGuaranteed sinking fund 6s 1962	May-Nov				55 1/2 59 1/2
Δ6s assented 1962	May-Nov		*34 1/2 --		33 1/2 36 1/2

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HANover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period
			Low High	No.	Low High		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	58	58 58	1	55 58 1/2	ΔRome (City of) 6 1/2s 1952	April-Oct
Δ7s assented 1960	Mar-Sept	58	58 58	1	55 58 1/2	ΔSao Paulo (City) 8s 1952	May-Nov
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	58	58 58	1	55 58 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov
ΔColombia (Republic of) 6s of 1923 Oct 1961	April-Oct	58	58 58	1	55 58 1/2	Δ6 1/2s extl secured sinking fund 1957	May-Nov
Δ6s of 1923 Jan 1961	Jan-July	58	58 58	1	55 58 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov
Δ3s ext sinking fund dollar bonds 1970	April-Oct	53	52 1/4 53 1/2	43	49 1/2 54 1/2	San Paulo (State of)	
ΔColombia Mortgage Bank 6 1/2s 1947	April-Oct	53	52 1/4 53 1/2	43	49 1/2 54 1/2	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July
ΔSinking fund 7s of 1926 due 1946	May-Nov	53	52 1/4 53 1/2	43	49 1/2 54 1/2	Δ8s external 1950	Jan-July
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	53	52 1/4 53 1/2	43	49 1/2 54 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July
Copenhagen (City) 5s 1952	June-Dec	98 1/4	98 1/4 98 3/4	31	90 1/2 100 3/4	Δ7s external water loan 1956	Mar-Sept
25-year gold 4 1/2s 1953	May-Nov	98 1/4	98 1/4 98 3/4	11	88 1/2 100	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July
ΔCosta Rica (Republic of) 7s 1951	May-Nov	98 1/4	98 1/4 98 3/4	3	37 1/2 39 1/2	Δ6s external dollar loan 1968	Jan-July
Cuba (Republic of) 4 1/2s external 1977	June-Dec	115 1/2	115 115 1/2	102	111 1/2 117	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct
Cundinamarca (Dept of)						Serbs Croats & Slovenes (Kingdom)	
30-year 3s sinking fund \$ bonds 1978	Jan-July	44	44 44	5	41 1/4 44	Δ8s secured external 1962	May-Nov
Czechoslovakia (State)						Δ7s series B secured external 1962	May-Nov
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	35 1/2	39 99 3/4	24	100 102	Shinyetsu Electric Power Co Ltd	
Denmark (Kingdom of) extl 5 1/2s 1955	Feb-Aug	100 1/2	100 100 1/2	34	91 1/4 101 3/4	Δ6 1/2s 1st mtge s f 1952	June-Dec
External gold 4 1/2s 1962	April-Oct	100 1/2	100 100 1/2	34	91 1/4 101 3/4	Δ6 1/2s due 1952 extended to 1962	June-Dec
El Salvador (Republic of)						ΔSilesia (Prov of) external 7s 1958	June-Dec
4s extl s f dollar bonds Jan 1 1976	Jan-July	82 1/4	82 1/4 82 1/4	82	82 1/4	Δ4 1/2s assented 1958	June-Dec
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	82 1/4	82 1/4 82 1/4	82	82 1/4	Sydney County Council 3 1/2s 1957	Jan-July
3s extl s f dollar bonds Jan 1 1976	Jan-July	82 1/4	82 1/4 82 1/4	82	82 1/4		
ΔEstonia (Republic of) 7s 1967	Jan-July	82 1/4	82 1/4 82 1/4	82	82 1/4		
Great Consolidated Elec Power							
Δ7s 1st mtge series A 1944	Feb-Aug	157 1/4	157 1/4 158 3/4	1	149 1/2 158 3/4	Taiwan Electric Power Co Ltd	
7s ser A 1944 extended to 1954	Feb-Aug	157 1/4	157 1/4 158 3/4	1	149 1/2 158 3/4	Δ5 1/2s (40-yr) s f 1971	Jan-July
Δ6 1/2s 1st & gen mtge 1950	Jan-July	152	152 154 3/4	2	138 1/2 153 3/4	5 1/2s due 1971 extended to 1981	Jan-July
6 1/2s due 1950 extended to 1960	Jan-July	97	97 97	2	93 98	Tokyo (City of)	
Greek Government						Δ5 1/2s extl loan of '27 1961	April-Oct
Δ7s part paid 1964	May-Nov	14 3/8	14 3/8 14 3/8	16	10 19	5 1/2s due 1961 extended to 1971	April-Oct
Δ6s part paid 1968	Feb-Aug	13 3/8	13 3/8 13 3/8	3	8 1/2 17 1/4	Δ5s sterling loan of '12 1952	Mar-Sept
Helmsford (City) external 6 1/2s 1960	April-Oct	93	93 93	93	97	ΔWith March 1 1952 coupon on	
Italian (Republic)						Tokyo Electric Light Co Ltd	
External s f 2 1/2% to Jan 1, 1952, thereafter 3% due 1977	Jan-July	49 7/8	49 50	45	44 53 7/8	Δ6s 1st mtge s f ser 1953	June-Dec
Italian Credit Consortium for Public Works						6s 1953 extended to 1963	June-Dec
2 1/2% to Jan 1 1952, thereafter 3% due 1977	Jan-July	49 1/4	49 50	12	42 1/4 52	Ujiyama Electric Power Co Ltd	
Δ7s series B 1947	Mar-Sept	49 1/4	49 50	12	42 1/4 52	Δ7s 1st mtge s f 1945	Mar-Sept
Italian Public Utility Institute						7s due 1945 extended to 1955	Mar-Sept
2 1/2% to Jan 1 1952, thereafter 3% due 1977	Jan-July	49 3/8	49 49 3/8	59	43 54 1/2	ΔUruguay (Republic) external 8s 1946	Feb-Aug
ΔExternal 7s 1952	Jan-July	80 3/4	80 91 1/4	80	91 1/4	ΔExternal sinking fund 6s 1960	May-Nov
ΔItaly (Kingdom of) 7s 1951	June-Dec	88 1/2	88 1/2 88 1/2	4	78 92	ΔExternal sinking fund 6s 1964	May-Nov
Japanese (Imperial Govt)						3 1/4-4 1/4s (dollar bond of 1937)	
Δ6 1/2s extl loan of '24 1954	Feb-Aug	140 1/4	140 1/4 140 3/4	2	129 142	External readjustment 1979	May-Nov
6 1/2s due 1954 extended to 1964	Feb-Aug	86 1/2	85 1/4 86 3/4	109	77 3/4 87 1/4	External conversion 1979	May-Nov
Δ5 1/2s extl loan of '30 1965	May-Nov	124 1/2	124 1/2 124 1/2	7	107 124 1/2	3 1/4-4 1/4-4 1/2s external conversion 1978	June-Dec
5 1/2s due 1965 extended to 1975	May-Nov	76	76 77 1/2	102	64 1/4 78	4 1/4-4 1/2s external readjustments 1978	Feb-Aug
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	15 1/8	15 1/8 16	10	10 1/4 17	3 1/2s external readjustment 1984	Jan-July
						Valle Del Cauca See Cauca Valley (Dept of)	
						ΔWarsaw (City) external 7s 1958	Feb-Aug
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	69 1/2	69 1/2 69 1/2	2	67 69 1/2	Δ4 1/2s assented 1958	Feb-Aug
30-year 3s s f \$ bonds 1978	Jan-July	43 1/4	44 44	41	41 1/4 44	6s extl loan of '26 1961	June-Dec
Mexican Irrigation						6s due 1961 extended to 1971	June-Dec
Δ4 1/2s assented (1922 agreement) 1943	May-Nov	9 3/4	9 3/4 9 3/4	14	8 9 3/4		
Δ4 1/2s small 1943	Jan-July	9 3/4	9 3/4 9 3/4	14	8 9 3/4		
ΔNew assented (1942 agreement) 1968	Jan-July	9 3/4	9 3/4 9 3/4	14	8 9 3/4		
ΔSmall 1968	Jan-July	9 3/4	9 3/4 9 3/4	14	8 9 3/4		
Mexico (Republic of)							
Δ5s of 1899 due 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s assented (1922 agreement) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s new assented (1942 agreement) 1963	Jan-July	17 1/4	17 1/4 17 1/4	16 1/4	17 1/4		
ΔLarge							
ΔSmall							
Δ4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	9 1/4	9 1/4 9 1/4	8 3/8	9 1/2		
Δ4s new assented (1942 agreement) 1963	Jan-July	15 1/4	15 1/4 15 1/4	14 1/4	15 1/4		
Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	15 1/2	16 16	14 1/4	15 3/4		
ΔSmall							
Δ5s new assented (1942 agreement) 1963	Jan-July	18 1/2	18 1/2 18 1/2	17 3/4	19 1/4		
ΔSmall							
ΔMilan (City of) 6 1/2s 1952	April-Oct	85 1/2	85 1/2 85 1/2	75	88 3/4		
Minas Geraes (State)							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept	52	52 52	52	52		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	34 1/2	34 1/2 34 1/2	1	34 1/2 36 1/2		
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept	34 1/2	34 1/2 34 1/2	1	34 1/2 36 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	34 1/2	34 1/2 34 1/2	1	34 1/2 36 1/2		
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	100 1/4	101 3/4 101 3/4	100	102		
Norway (Kingdom of) 4 1/4s 1956	Mar-Sept	101 1/2	101 1/2 101 1/2	6	99 1/2 101 1/2		
External sinking fund 4 1/4s 1965	April-Oct	101 1/2	101 1/2 101 1/2	7	99 1/2 101 1/2		
4s sinking fund external loan 1963	Feb-Aug	101 1/2	101 1/2 101 1/2	8	99 1/2 101 1/2		
3 1/2s sinking fund external 1957	April-Oct	101 1/2	101 1/2 101 1/2	8	99 1/2 101 1/2		
Municipal Bank extl sink fund 5s 1970	June-Dec	96 1/2	98 98	100	92 1/2		
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	125	125 125	3	115 1/4 126 1/4		
6s due 1953 extended to 1963	Mar-Sept	75	75 76	34	69 77		
Δ5 1/2s extl loan (30-yr) 1953	May-Nov	116	116 116	1	105 116		
5 1/2s due 1958 extended to 1968	May-Nov	72	72 72	3	63 72		
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	100	100 100	99 1/2	100 1/2		
ΔPernambuco (State of) 7s 1947	Mar-Sept	52	52 52	52	54		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	31	31 31	37	29 34 1/2		
ΔPeru (Republic of) external 7s 1959	Mar-Sept	53 1/2	53 1/2 53 1/2	4	48 1/2 54 1/2		
ΔNat loan extl s f 6s 1st series 1960	June-Dec	53 1/2	53 1/2 53 1/2	4	48 1/2 54 1/2		
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	53 1/2	53 1/2 53 1/2	4	48 1/2 54 1/2		
ΔPoland (Republic of) gold 6s 1940	April-Oct	10	10 10	6 1/4	11 1/2		
Δ4 1/2s assented 1958	April-Oct	13 1/2	13 1/2 13 1/2	11	13 1/2		
ΔStabilization loan sink fund 7s 1947	April-Oct	9	9 9 1/2	8	5 1/4 11 1/2		
Δ4 1/2s assented 1968	April-Oct	11 1/2	13 13	8	14		
ΔExternal sinking fund gold 8s 1950	Jan-July	9 3/8	9 3/8 9 3/8	3	6 1/4 11 1/2		
Δ4 1/2s assented 1963	Jan-July	9 3/8	9 3/8 9 3/8	3	6 1/4 11 1/2		
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July				37 1/2 38		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July				36 1/4 38		
ΔRio de Janeiro (City of) 8s 1946	April-Oct	40	40 40	58	58 1/4		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	40	40 40	58	58 1/4		
ΔExternal secured 6 1/2s 1953	Feb-Aug	30	35 1/2 49 1/2	2	33 1/4 38		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	49 1/2	49 1/2 49 1/2	2	48 51		
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	68 1/4	68 1/4 68 1/4	3	67 1/4 68 1/2		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	45	45 45	3	43 1/4 48 1/2		
Δ6s external sinking fund gold 1963	June-Dec	53	53 53	53	55		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	35 1/2	35 1/2 35 1/2	1	34 1/4 38		
Δ7s external loan of 1926 due 1966	May-Nov	33 1/2	36 36	33 1/2	38 1/2		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	33 1/2	36 36	33 1/2	38 1/2		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec				35 3/4 37		

For footnotes see page 31.

RAILROAD AND INDUSTRIAL COMPANIES

Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Alabama Great Southern 3 1/4s 1967	May-Nov	100	100 100 1/2	1	96 101 1/2
Alabama Power first mortgage 3 1/2s 1972	Jan-July	100 1/8	100 1/8 100 1/8	1	96 101 1/2
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	103	103 103 1/2	103	105 1/2
Allegheny Corp debts 5s ser A 1962	May-Nov	97	96 3/4 97	127	94 99 1/2
Allegheny & Western 1st gtd 4s 1998	April-Oct	97	96 3/4 97	70	94 99 1/2
Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	101 1/8	100 3/4 101 1/8	77	97 1/4 102 1/4
Allis-Chalmers Mig 2s debentures 1956	Mar-Sept	95 3/4	95 3/4 96	20	95 3/4 97 1/4
Aluminum Co of America 3 1/4s 1964	Feb-Aug	100 1/8	99 1/2 100 1/8	85	97 1/2 102 1/2
Aluminum Co of Canada Ltd					
3 1/4s debentures 1970	May-Nov	102	102 102	25	100 1/4 104 1/4
American Airlines 3s debentures 1966	June-Dec	87	87 90	12	86 94 1/4
American Bosch Corp 3 1/4s s f debts 1964	May-Nov	96	96 96	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	77 1/4	77 78 1/4	97	76 3/4 86 1/2
4.80s junior debentures 1987	Jan-June	63 1/4	61 3/4 63 1/4	406	61 3/4 69
American Telephone & Telegraph Co					
2 1/4s debentures 1980	Feb-Aug	90 1/4	86 3/4 87 3/4	32	84 1/2 92 1/4
2 1/4s debentures 1975	April-Oct	89 1/4	89 1/4 90 1/4	18	87 1/4 94 1/4
2 1/4s debentures 1966	Jan-July	83	82 3/4 83 1/4	35	80 1/2 88 3/4
2 1/4s convertible debentures 1961	June-Dec	103 1/8	103 1/8 109 3/4	318	108 1/4 116 1/4</

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	Low	High	Low	High	Low	High
Bristol-Myers Co 3s debentures 1968.....April-Oct			97 1/2	Consolidated Natural Gas 2 3/4s 1968.....April-Oct			95 1/2
Brooklyn Union Gas 4s debentures 1969.....Mar-Sept			99 1/2	3 3/4s debentures 1976.....May-Nov			95 1/2
General mortgage 2 3/4s 1976.....Jan-July			86 1/2	3 3/4s debentures 1978.....June-Dec			104 1/2
1st mortgage 3s 1980.....Jan-July			100 1/2	Consolidated Railroads of Cuba.....			103 1/2
Brown Shoe Co 3 1/2s deb 1971.....Jan-July			99 1/2	4 3/4s cum inc deb (stpd as to payment in U S dollars) 2001.....April-Oct			10 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975.....May-Nov			100 1/2	Consumers Power first mtge 2 3/4s 1975.....Mar-Sept			10 1/2
Buffalo Rochester & Pittsburgh Ry.....			90 1/2	1st mortgage 3 3/4s 1983.....Jan-July			102 1/2
Stamped modified 4 1/2s 1957.....May-Nov			84 1/2	Continental Baking 3s debentures 1965.....Jan-July			96 1/2
Bush Terminal Co Cons 5s 1955.....Jan-July			100 1/2	Continental Can 3 3/4s deb 1976.....April-Oct			100 1/2
Bush Terminal Buildings 5s gtd 1960.....April-Oct			103 1/2	Crane Co 3 1/2s s f deb 1977.....May-Nov			102 1/2
5s gen mtge income 1982.....Jan-July			78 1/2	Crucible Steel Co of Am 1st mtge 3 3/4s 1966.....May-Nov			91 1/2
C				D			
California Electric Power first 3s 1976.....June-Dec			89 1/2	Cuba Northern Ry.....			32 1/2
California Oregon Power 3 3/4s 1974.....May-Nov			91 1/2	1st mtge 4s (1942 series) 1970.....June-Dec			33 1/2
Canada Southern consol gtd 5s A 1962.....April-Oct			106 1/2	Cuba RR.....			21 1/2
Canadian National Ry.....			106 1/2	1st mtge 4s June 30 1970.....Jan-July			21 1/2
Guaranteed gold 4 1/2s 1957.....Jan-July			105 1/2	1st lien & ref 4s ser A 1970.....June-Dec			26 1/2
Guaranteed gold 4 1/2s 1955.....June-Dec			103 1/2	1st lien & ref 4s ser B 1970.....June-Dec			26 1/2
Guaranteed gold 4 1/2s 1956.....Feb-Aug			104 1/2	Imp & equip 4s 1970.....June-Dec			26 1/2
Canadian Pacific Ry.....			102 1/2	E			
4 1/2 consol debenture (perpetual).....Jan-July			102 1/2	Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct			90 1/2
Capital Airlines Inc.....			97 1/2	First mortgage 3s 1978.....Jan-July			93 1/2
4s deb series A 1960.....Mar-Sept			102 1/2	First mortgage 3s series A 1978.....June-Dec			93 1/2
Caroline Clinchfield & Ohio 4s 1965.....Mar-Sept			102 1/2	First mortgage 3 3/4s 1982.....Feb-Aug			94 1/2
Carthage & Adirondack Ry.....			60 1/2	Dayton Union Ry 3 3/4s series B 1965.....June-Dec			96 1/2
First mortgage guaranteed 4s 1981.....June-Dec			62 1/2	Deere & Co 2 3/4s debentures 1965.....April-Oct			96 1/2
Case (J I) Co 3 3/2s deb 1978.....Feb-Aug			92 1/2	3 3/4s debentures 1977.....Jan-July			102 1/2
Celanese Corp 3s debentures 1965.....April-Oct			93 1/2	Delaware & Hudson 4s extended 1963.....May-Nov			99 1/2
3 3/2s debentures 1976.....April-Oct			96 1/2	Delaware Lackawanna & Western RR Co.....			86 1/2
Celotex Corp 3 3/4s debentures 1969.....Feb-Aug			98 1/2	New York Lackawanna & Western RR Div.....			72 1/2
3 3/4s debentures (1947 issue) 1960.....Feb-Aug			98 1/2	First and refund M 5s series C 1973.....May-Nov			86 1/2
Central Branch U P 1st gtd 4s 1948.....June-Dec			98 1/2	Income mortgage due 1993.....May			72 1/2
Central of Georgia Ry.....			77 1/2	Morris & Essex division.....			86 1/2
First mortgage 4s series A 1995.....Jan-July			82 1/2	Collateral trust 4-6s May 1 2042.....May-Nov			86 1/2
Delta Gen mortgage 4 1/2s series A Jan 1 2020.....May			65 1/2	Pennsylvania Division.....			86 1/2
Delta Gen mortgage 4 1/2s series B Jan 1 2020.....May			65 1/2	1st mtge & coll tr 5s ser A 1985.....May-Nov			86 1/2
Central RR Co of N J.....			51 1/2	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov			80 1/2
General mortgage 3 3/4s 1987.....Jan-July			93 1/2	Delaware Power & Light 3s 1973.....April-Oct			91 1/2
Central New York Power 3s 1974.....April-Oct			93 1/2	First mortgage and coll trust 3 3/4s 1977.....June-Dec			98 1/2
Central Pacific Ry Co.....			99 1/2	First mortgage and coll trust 2 3/4s 1979.....Jan-July			98 1/2
First and refund 3 3/4s series A 1974.....Feb-Aug			99 1/2	1st mtge & coll trust 2 3/4s 1980.....Mar-Sept			98 1/2
First mortgage 3 3/4s series B 1968.....Feb-Aug			96 1/2	Denver & Rio Grande Western RR.....			98 1/2
Champion Paper & Fibre deb 3s 1965.....Jan-July			113 1/2	First mortgage series A (3% fixed).....Jan-July			98 1/2
Chesapeake & Ohio Ry.....			93 1/2	1% contingent interest 1993.....April			89 1/2
General 4 1/2s 1992.....Mar-Sept			93 1/2	Income mortgage series A (4 1/2% contingent interest) 2018.....April			98 1/2
Refund and imp M 3 3/4s series D 1996.....May-Nov			93 1/2	Denver & Salt Lake.....			98 1/2
Refund and imp M 3 3/4s series E 1996.....Feb-Aug			103 1/2	Income mortgage (3% fixed).....Jan-July			98 1/2
Refund and imp M 3 3/4s series F 1996.....June-Dec			103 1/2	1% contingent interest 1993.....Jan-July			98 1/2
R & A div first consol gtd 4s 1989.....Jan-July			103 1/2	Detroit Edison 3s series H 1970.....June-Dec			95 1/2
Second consolidated gold 4s 1989.....Jan-July			100 1/2	General and refund 2 3/4s series I 1982.....May-Sept			85 1/2
Chicago Burlington & Quincy RR.....			104 1/2	Gen & ref mtge 2 3/4s ser J 1985.....Mar-Sept			99 1/2
General 4s 1958.....Mar-Sept			90 1/2	Gen & ref 3 3/4s ser K 1976.....May-Nov			104 1/2
First and refunding mortgage 3 3/4s 1985.....Feb-Aug			89 1/2	Gen & ref mtge 3 3/4s series M 1988.....May-Nov			132 1/2
First and refunding mortgage 2 3/4s 1970.....Feb-Aug			93 1/2	3s convertible debentures 1958.....June-Dec			100 1/2
1st & ref mtge 3s 1990.....Feb-Aug			80 1/2	Detroit & Mack first lien gold 4s 1995.....June-Dec			100 1/2
Chicago & Eastern Ill RR.....			80 1/2	Delta Second gold 4s 1995.....June-Dec			100 1/2
General mortgage inc conv 5s 1997.....April			73 1/2	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov			94 1/2
First mortgage 3 3/4s series B 1985.....May-Nov			103 1/2	Detroit Tel & Iron RR 2 3/4s ser B 1976.....Mar-Sept			94 1/2
Chicago & Erie 1st gtd 5s 1942.....May-Nov			80 1/2	Dow Chemical 2 3/4s debentures 1961.....May-Nov			98 1/2
Chicago Great Western 4s ser A 1988.....Jan-July			72 1/2	3s subordinate deb 1982.....Jan-July			90 1/2
General inc mtge 4 1/2s Jan 1 2038.....April			64 1/2	Duquesne Light Co 2 3/4s 1977.....Feb-Aug			92 1/2
Chicago Indianapolis & Louisville Ry.....			64 1/2	1st mortgage 2 3/4s 1979.....April-Oct			96 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003.....April			100 1/2	1st mortgage 2 3/4s 1980.....Feb-Aug			96 1/2
Chicago Indian & Southern Ry 4s 1956.....Jan-July			94 1/2	1st mortgage 3 3/4s 1982.....Mar-Sept			102 1/2
Chicago Milwaukee St Paul & Pacific RR.....			71 1/2	F			
First mortgage 4s series A 1994.....Jan-July			57 1/2	East Tenn Va & Georgia div first 5s 1956.....May-Nov			103 1/2
General mortgage 4 1/2s inc ser A Jan 2019.....April			57 1/2	Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July			103 1/2
4 1/2s conv increased series B Jan 1 2044.....April			57 1/2	Edison El Ill & Eastern Ry 3 3/4s 1970.....Mar-Sept			108 1/2
Chicago & North Western Ry.....			57 1/2	El Paso & Southwestern first 5s 1965.....April-Oct			105 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999.....April			73 1/2	5s stamped 1965.....April-Oct			70 1/2
First mortgage 3s series B 1989.....Jan-July			89 1/2	Erie Railroad Co.....			70 1/2
Chicago Rock Island & Pacific RR.....			68 1/2	General Mtge Inc 4 1/2s ser A Jan 2015.....April			99 1/2
1st mtge 2 3/4s ser A 1990.....Jan-July			68 1/2	First consol mortgage 3 3/4s series E 1964.....April-Oct			83 1/2
Chicago Terre Haute & Southeastern Ry.....			68 1/2	First consol mtge 3 3/4s series F 1990.....Jan-July			79 1/2
First and refunding mtge 2 3/4s-4 1/4s 1994.....Jan-July			100 1/2	First consol mtge 3 3/4s series G 2000.....Jan-July			93 1/2
Income 2 3/4s-4 1/4s 1994.....Jan-July			95 1/2	Ohio Division first mortgage 3 3/4s 1971.....Mar-Sept			99 1/2
Chicago Union Station.....			100 1/2	G			
First mortgage 3 3/4s series F 1963.....Jan-July			95 1/2	Firestone Tire & Rubber 3s deb 1961.....May-Nov			99 1/2
First mortgage 2 3/4s series G 1963.....Jan-July			104 1/2	2 3/4s debentures 1972.....Jan-July			96 1/2
Chicago & Western Indiana RR Co.....			90 1/2	3 3/4s debentures 1977.....May-Nov			101 1/2
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov			101 1/2	Florida East Coast first 4 1/2s 1959.....June-Dec			84 1/2
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....April-Oct			90 1/2	First and refunding 5s series A 1974.....Mar-Sept			99 1/2
First mortgage 2 3/4s 1978.....Jan-July			101 1/2	Fort Worth & Denver Ry Co.....			99 1/2
Cincinnati Union Terminal.....			92 1/2	1st mortgage 4 1/2s 1982.....May-Nov			101 1/2
First mortgage gtd 3 3/4s series E 1969.....Feb-Aug			96 1/2	H			
First mortgage 2 3/4s series G 1974.....Feb-Aug			102 1/2	General Foods Corp 3 3/4s deb 1976.....Jan-July			101 1/2
C I T Financial Corp 2 3/4s 1959.....April-Oct			89 1/2	General Motors Acceptance Corp.....			102 1/2
4s debentures 1966.....Jan-July			90 1/2	4s debentures 1958.....Jan-July			91 1/2
Cities Service Co 3s s f deb 1977.....Jan-July			90 1/2	General Realty & Utilities Corp.....			91 1/2
City Ice & Fuel 2 3/4s debentures 1966.....June-Dec			96 1/2	4s conv income debentures 1969.....Mar-Sept			96 1/2
City Investing Co 4s debentures 1961.....June-Dec			81 1/2	Goodrich (B F) Co first mtge 2 3/4s 1965.....May-Nov			96 1/2
Cleveland Cincinnati Chic & St Louis Ry.....			100 1/2	Great Northern Ry Co.....			112 1/2
General gold 4s 1993.....June-Dec			69 1/2	General 5s series C 1973.....Jan-July			108 1/2
General 5s series B 1993.....June-Dec			61 1/2	General 4 1/2s series D 1976.....Jan-July			86 1/2
Refunding and imp 4 1/2s series E 1977.....Jan-July			88 1/2	General mortgage 3 3/4s series N 1990.....Jan-July			82 1/2
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July			93 1/2	General mortgage 3 3/4s series O 2000.....Jan-July			71 1/2
St Louis Division first coll trust 4s 1990.....May-Nov			93 1/2	General mortgage 2 3/4s series P 1982.....Jan-July			92 1/2
Cleveland Electric Illuminating 3s 1970.....Jan-July			93 1/2	General mortgage 2 3/4s series Q 2010.....Jan-July			92 1/2
First mortgage 3s 1982.....June-Dec			100 1/2	General mortgage 2 3/4s series R 1961.....Jan-July			16 1/2
First mortgage 2 3/4s 1985.....Mar-Sept			100 1/2	Green Bay & West debentures etis A.....Feb			100 1/2
First mortgage 3 3/4s 1986.....June-Dec			95 1/2	Debuture certificates B.....Feb			86 1/2
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct			95 1/2	Gulf Mobile & Ohio RR.....			86 1/2
Colorado Fuel & Iron Corp.....			91 1/2	First and refunding 4s series B 1975.....Jan-July			97 1/2
4 1/2s conv deb 1966.....June-Dec			95 1/2	General mtge inc 5s series A July 2015.....April			97 1/2
Columbia Gas System Inc.....			95 1/2	First and refunding 3 3/4s series D 1969.....April-Oct			97 1/2
3s debentures series A 1975.....June-Dec			95 1/2	General mtge inc 4s series B Jan 2044.....April			95 1/2
3 3/4s debentures series B 1975.....Feb-Aug			102 1/2	Collateral trust 3 3/4s 1968.....Jan-July			95 1/2
Columbus & South Ohio Elec 3 3/4s 1970.....May-Sept			94 1/2	Gulf States Utilities 2 3/4s 1st mtge 1976.....May-Nov			95 1/2
Columbus & Toledo first external 4s 1955.....Feb-Aug			94 1/2	First mortgage 3s 1978.....April-Oct			95 1/2
Commonwealth Edison Co.....			94 1/2	3s debentures 1969.....Jan-July			95 1/2
First mortgage 3s series I 1977.....Feb-Aug			87 1/2	First mortgage 2 3/4s 1979.....June-Dec			95 1/2
First mortgage 3s series N 1978.....June-Dec			84 1/2	First mortgage 2 3/4s 1980.....June-Dec			95 1/2
3s sinking fund debentures 1999.....April-Oct			86 1/2	1st mortgage 3 3/4s 1981.....May-Nov			95 1/2
2 3/4s s f debentures 1999.....April-Oct			86 1/2	1st mortgage 3 3/4s 1982.....June-Dec			95 1/2
Compania Salitre-See			101 1/2	I			
Anglo-Lautaro Nitrate			101 1/2	Hackensack Water first mtge 2 3/4s 1976.....Mar-Sept			86 1/2
Conn River Power 3 3/4s series A 1961.....Feb-Aug			91 1/2	Hocking Valley Ry first 4 1/2s 1999.....Jan-July			89 1/2
Consolidated Cigar Corp.....			86 1/2	Household Finance Corp 2 3/4s 1970.....Jan-July			89 1/2
Debentures (now 3 3/4s) 1965.....April-Oct			86 1/2	Houston Lighting & Power Co.....			130 1/2
Consolidated Edison of New York.....			86 1/2	3 1/2s (conv after 7-1-53) 1967.....June-Dec			93 1/2
First and refund mtge 2 3/4s ser A 1982.....Mar-Sept			92 1/2	Hudson Coal first sink fund 5s ser A 1962.....June-Dec			55 1/2
First and refund mtge 2 3/4s ser B 1977.....April-Oct			92 1/2	Hudson & Manhattan first 5s A 1957.....Feb-Aug			20 1/2
First and refunding 3s series D 1972.....May-Nov			93 1/2	Adjusted income 5s Feb 1957.....April-Oct			86 1/2
First and refund mtge 3s series E 1979.....Jan-July			91 1/2	J			
First and refund mtge 3s ser F 1981.....Feb-Aug			97 1/2	Illinois Bell Telephone 2 3/4s series A 1981.....Jan-July			92 1/2
1st & ref M 3 3/4s ser G 1981.....May-Nov			95 1/2	First mortgage 3s series B 1978.....June-Dec			92 1/2
1st & ref M 3 3/4s ser H 1982.....Mar-Sept			95 1/2	Consol mortgage 4 3/4s-3 3/4s ser A 1979.....May-Nov			96 1/2
1st & ref M 3 3/4s ser I 1983.....Feb-Aug			153 1/2	Consol mortgage 5 3/4s-3 3/4s series B 1979.....May-Nov			96 1/2
3s convertible debentures 1963.....June-Dec			100 1/2	Consol mortgage 3 3/4s series C 1974.....May-Nov			97 1/2
Consolidated Gas Co of Balt City.....			90 1/2	Consol mortgage 3 3/4s series E 1982.....Feb-Aug			103 1/2
General mortgage 4 1/2s 1954.....April-Oct			91 1/2	Refunding 4s 1955.....May-Nov			105 1/2
Consolidated Gas El Lt & Power (Balt).....			85 1/2	Refunding 5s 1955.....May-Nov			102 1/2
1st ref M 2 3/4s ser T 1976.....Jan-July			85 1/2	Debuture 4 1/2s 1966.....Feb-Aug			88 1/2
1st ref M 2 3/4s ser U 1981.....April-Oct			104 1/2	Illinois Terminal Ry 4s series A 1970.....Jan-July			90 1/2
1st ref mtge s f 2 3/4s ser X 1							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	BONDS		Interest	Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Period	Last	Low	High	Sold	Jan. 1	New York Stock Exchange		Period	Last	Low	High	Sold	Jan. 1
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	101	101	101 1/4	101 1/4	127	96 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	101	101	101 1/4	101 1/4	4	97 1/2	New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
International Great Northern RR	Jan-July	101	101	101 1/4	101 1/4	109	102 1/2	New Orleans Terminal 3 1/2s 1977	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔFirst 6s series A 1952	Jan-July	101	101	101 1/4	101 1/4	166	99 1/2	ΔFirst 5s series B 1954	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔAdjustment 6s series A July 1952	April-Oct	101	101	101 1/4	101 1/4	6	99 1/2	ΔCertificates of deposit	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔFirst 5s series B 1956	Jan-July	101	101	101 1/4	101 1/4	9	94 1/2	ΔFirst 5s series C 1956	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔFirst gold 5s series C 1956	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	ΔCertificates of deposit	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
International Minerals & Chemical Corp	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	ΔFirst 4 1/2s series D 1956	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
3.65s conv subord deb 1977	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	ΔCertificates of deposit	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	101	101	101 1/4	101 1/4	1	80 1/2	ΔFirst 5 1/2s series A 1954	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Interstate Oil Pipe Line Co	Mar-Sept	101	101	101 1/4	101 1/4	1	80 1/2	ΔCertificates of deposit	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	101	101	101 1/4	101 1/4	1	80 1/2	New York Central RR Co	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Interstate Power Co	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	Consolidated 4s series A 1958	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
1st mortgage 3 1/2s 1978	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	Refunding & Imp 4 1/2s series A 2013	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
1st mortgage 3s 1980	Jan-July	101	101	101 1/4	101 1/4	1	80 1/2	Refunding & Imp 5s series C 2013	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89	89	89	89	2	87 1/2	N Y Central & Hudson River RR	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	89	89	89	89	1	85 1/2	General mortgage 3 1/2s 1997	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kanawha & Mich 1st mtg 4s 1990	April-Oct	89	89	89	89	1	85 1/2	3 1/2s registered 1997	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	89	89	89	89	1	85 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mortgage 2 1/2s 1978	June-Dec	89	89	89	89	1	85 1/2	3 1/2s registered 1998	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
1st mortgage 2 1/2s 1980	June-Dec	89	89	89	89	1	85 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kansas City Southern Ry 4s ser A 1975	April-Oct	102	102	102 1/4	102 1/4	8	100 1/2	3 1/2s registered 1998	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mortgage 3 1/2s series B 1968	June-Dec	102	102	102 1/4	102 1/4	8	100 1/2	New York Chicago & St Louis	June-Dec	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	102	102	102 1/4	102 1/4	8	100 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kentucky Central 1st mtg 4s 1967	Jan-July	102	102	102 1/4	102 1/4	8	100 1/2	First mortgage 3s series F 1986	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	102	102	102 1/4	102 1/4	8	100 1/2	N Y Connecting RR 2 1/2s series B 1978	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Stamped 1961	Jan-July	102	102	102 1/4	102 1/4	8	100 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
4 1/2s unguaranteed 1961	Jan-July	102	102	102 1/4	102 1/4	8	100 1/2	Mortgage 4s series A 2043	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	102	102	102 1/4	102 1/4	8	100 1/2	N Y Lack & West 4s series A 1973	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Koppers Co 1st mtg 3s 1964	April-Oct	102	102	102 1/4	102 1/4	8	100 1/2	4 1/2s series B 1973	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2%	2%	2%	2%	15	1	N New Haven & Hartford RR	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lakefront Dock & RR Terminal	June-Dec	89	89	89	89	1	85 1/2	First & refunding mtg 4s ser A 2007	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mtg sink fund 3% ser A 1968	June-Dec	89	89	89	89	1	85 1/2	General mtg conv inc 4 1/2s series A 2022	May	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	89	89	89	89	1	85 1/2	Harlem River & Port Chester	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
3 1/2s registered 1997	June-Dec	89	89	89	89	1	85 1/2	First mortgage 4s 1954	May-Nov	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Coal & Navigation Co	April-Oct	89	89	89	89	1	85 1/2	1st mtg 4 1/2s ser A 1973	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	89	89	89	89	1	85 1/2	ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Valley Coal Co	Feb-Aug	89	89	89	89	1	85 1/2	ΔGeneral 4s 1955	June-Dec	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First & ref 5s stamped 1964	Feb-Aug	89	89	89	89	1	85 1/2	N Y Power & Light first mtg 2 1/2s 1978	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First & ref 5s stamped 1974	Feb-Aug	89	89	89	89	1	85 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Valley Harbor Term Ry	Feb-Aug	89	89	89	89	1	85 1/2	N Y State Electric & Gas 2 1/2s 1977	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mortgage 5s extended to 1984	Feb-Aug	89	89	89	89	1	85 1/2	N Y Steam Corp first 3 1/2s 1963	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Valley Railway Co (N Y)	Jan-July	89	89	89	89	1	85 1/2	ΔN Y Susquehanna & Western RR	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mortgage 4 1/2s extended to 1974	Jan-July	89	89	89	89	1	85 1/2	Term 1st mtg 4s 1994	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Valley RR	Jan-July	89	89	89	89	1	85 1/2	1st & cons mtg 4s ser A 2004	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
General consolidated mortgage bonds	May-Nov	89	89	89	89	1	85 1/2	Gen mtg 4 1/2s ser A 2019	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series A 4s fixed interest 2003	May-Nov	89	89	89	89	1	85 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	89	89	89	89	1	85 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series C 5s fixed interest 2003	May-Nov	89	89	89	89	1	85 1/2	Refunding mortgage 3s series F 1981	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series D 4s contingent interest 2003	May	89	89	89	89	1	85 1/2	Niagara Mohawk Power Corp	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series E 4 1/2s contingent interest 2003	May	89	89	89	89	1	85 1/2	General mortgage 2 1/2s 1980	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Series F 5s contingent interest 2003	May	89	89	89	89	1	85 1/2	General mortgage 2 1/2s 1980	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lehigh Valley Terminal Ry	April-Oct	89	89	89	89	1	85 1/2	Gen mtg 3 1/2s 1983	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First mortgage 5s extended to 1979	April-Oct	89	89	89	89	1	85 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	89	89	89	89	1	85 1/2	Northern Central general & ref 5s 1974	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Little Miami general 4s series 1962	May-Nov	89	89	89	89	1	85 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
ΔLombard Electric 7s series A 1952	June-Dec	89	89	89	89	1	85 1/2	Northern Pacific Ry	Quar-Jan	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Long Island Lighting Co	June-Dec	89	89	89	89	1	85 1/2	Prior lien 4s 1997	Quar-Jan	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
1st mortgage 3 1/2s ser D 1976	June-Dec	89	89	89	89	1	85 1/2	4s registered 1977	Quar-Jan	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	89	89	89	89	1	85 1/2	General lien 3s Jan 1 2047	Quar-Feb	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
3s debentures 1976	Mar-Sept	89	89	89	89	1	85 1/2	3s registered 2047	Quar-Feb	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
3 1/2s debentures 1978	April-Oct	89	89	89	89	1	85 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Louisville & Nashville RR	April-Oct	89	89	89	89	1	85 1/2	Refunding & improve 5s series C 2047	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First & refund mtg 3 1/2s ser F 2003	April-Oct	89	89	89	89	1	85 1/2	Refunding & improve 5s series D 2047	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First & refund mtg 2 1/2s ser G 2003	April-Oct	89	89	89	89	1	85 1/2	Collateral (trust 4 1/2s 1975)	Mar-Sept	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
First & refund mtg 3 1/2s ser H 2003	April-Oct	89	89	89	89	1	85 1/2	Northern States Power Co	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
St Louis Div second gold 3s 1980	Mar-Sept	89	89	89	89	1	85 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Alt Knox & Cincinnati Div 4s 1955	May-Nov	89	89	89	89	1	85 1/2	First mortgages 2 1/2s 1975	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	11	92 1/2
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	89	89	89	89	1	85 1/2	First mortgage 3s 1978	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	11	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Phillips Petroleum 2½s debentures 1964.....Feb-Aug			97 97½	31	94 100½
3.70s conv deb 1983.....June-Dec	104%	103¼	104¼	421	102½ 106½
Pillsbury Mills, Inc 3½s s f deb 1972.....June-Dec			96¾		95 99¾
Pittsburgh Bessemer & Lake Erie 2½s 1996.....June-Dec			93		90¼ 96½
Pittsburgh Cincinnati Chic & St. Louis Ry—					
Consolidated guaranteed 4s ser F 1953.....June-Dec			*100		101 101½
Consolidated guaranteed 4s ser G 1957.....May-Nov			*100 102½		103¼ 104
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			*102½		102¾ 106
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug			*108		108 109½
Consolidated guaranteed 4½s ser J 1964.....May-Nov			*108		108 109½
Pittsburgh Cinc Chicago & St. Louis RR—					
General mortgage 5s series A 1970.....June-Dec			105 105	7	103½ 107½
General mortgage 5s series B 1975.....April-Oct			105 105½	6	103 107
General mortgage 3½s series E 1975.....April-Oct			*62½ 83		82 88
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov			97 97	1	96¾ 101½
Pittsburgh Consolidation Coal—					
3½s debentures 1965.....Jan-July			96 96	1	96 101
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	99%	99%	99%	14	96½ 102
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958.....June-Dec			*97½ 98½		96 100
First mortgage 4½s series B 1959.....April-Oct			*96½ 100		95½ 100
First mortgage 4½s series C 1960.....April-Oct			97½ 97½	1	95½ 99¾
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....Feb-Aug			104½ 104½	4	104 106
First general 5s series C 1974.....June-Dec			*105		
First general 4½s series D 1977.....June-Dec					
Plantation Pipe Line 2½s 1970.....Mar-Sept			*92		93¼ 96½
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug					
First mortgage 3s 1983.....Jan-July			*88 98		98 98
First mortgage 2½s 1984.....May-Nov					94 94
Providence Terminal 4s 1956.....Mar-Sept					97½ 99
Public Service Electric & Gas Co—					
3s debentures 1963.....May-Nov			98¾ 98¾	9	96 101½
First and refunding mortgage 3½s 1968.....Jan-July			*100½		98½ 102½
First and refunding mortgage 5s 2037.....Jan-July					127¾ 132¾
First and refunding mortgage 8s 2037.....Jan-July					190 201½
First and refunding mortgage 3s 1972.....May-Nov			*98 98		96½ 99¾
First and refunding mortgage 2½s 1979.....June-Dec			*89 91½		84 96½
3½s debentures 1972.....June-Dec			98¾ 98¾	25	97 103½
Q					
Quaker Oats 2½s debentures 1964.....Jan-July			95½ 95½	1	95 95½
R					
Reading Co first & ref 3½s series D 1995.....May-Nov	80%	80%	80%	9	78½ 86%
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct			*98%		95½ 100%
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977.....Mar-Sept					96 100½
General mortgage 3½s series J 1969.....Mar-Sept					
S					
Saguenay Power 3s series A 1971.....Mar-Sept					96 97½
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July			*74½ 79		70½ 77½
Second gold 6s 1996.....April-Oct			*80		78½ 86
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....Jan-July	95%	94½	95½	59	91 99½
2nd mortgage 4½s series A Jan 2022.....May		81	82	11	81 95½
St Louis-Southwestern Ry—					
First 4s bond certificates 1989.....May-Nov			*101½		100 112
Second 4s bond certificates Nov 1989 Jan-July			*93½		93 101½
St Paul & Duluth first cons gold 4s 1968.....June-Dec			*95		
St Paul Union Depot 3½s B 1971.....April-Oct			*92		92 100½
Scioto V & New England 1st gtd 4s 1989.....May-Nov			*110		106 118½
Scott Paper 3s conv deb 1977.....Mar-Sept	110%	108	110%	91	102½ 112½
Seaboard Air Line RR Co—					
1st mtge 3s series B 1980.....May-Nov	87	87	90	28	87 93½
3½s s f debentures 1977.....Mar-Sept			*99¾		99 101½
Seagram (Jos E) & Sons 2½s 1966.....June-Dec			*92¾ 94		93 93½
3s debentures 1974.....June-Dec			94		94 97
Service Pipe Line 3.20s s f deb 1983.....April-Oct			97¼ 97¼	20	95½ 101½
Shell Union Oil 2½s debentures 1971.....April-Oct			90 90½	16	87 93
Siemens-Amer Corp coll trust 7s 1941.....Feb-Aug			*32½ 34		27 34
Sinclair Oil Corp—					
3½s subord conv deb 1983.....Jan-July	93	91½	93	712	91½ 107%
Skelly Oil 2½s debentures 1965.....Jan-July			88 89	22	85½ 92½
Socony-Vacuum Oil 2½s 1976.....June-Dec					110 111
South & North Ala RR gtd 5s 1963.....April-Oct					
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....Jan-July			92 92	2	90 97½
2½s debentures 1985.....Feb-Aug			85 86	6	82½ 92
2½s debentures 1987.....Jan-July			*98¾		90¾ 91¼
Southern Indiana Ry 2½s 1994.....Jan-July			69½ 69½	1	68½ 80½
Southern Natural Gas Co—					
4½s conv s f deb 1973.....June-Dec	104%	102%	104%	244	99½ 105%
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977.....Mar-Sept	100%	99¾	101½	62	98½ 105½
Gold 4½s 1969.....May-Nov	102½	101	102½	62	97½ 105½
Gold 4½s 1981.....May-Nov	100	99½	100½	28	95 103½
San Fran Term 1st mtge 3½s ser A '75.....June-Dec			*96½		96½ 98
Southern Pacific RR Co—					
First mortgage 2½s series E 1986.....Jan-July			84¾ 84¾	1	78 85½
First mortgage 2½s series F 1996.....Jan-July			76½ 77	25	74 80
First mortgage 2½s series G 1961.....Jan-July	92	92	92	5	92 95½
Southern Ry first consol gold 5s 1994.....Jan-July	116%	116%	116%	14	113 120½
Devel and general 4s series A 1956.....April-Oct	102	101½	102½	70	101½ 103½
Devel and general 6s series A 1956.....April-Oct		106½	106½	3	106½ 109
Devel and general 6½s series A 1956.....April-Oct		107¼	107¼	17	107¼ 110½
Memphis Div first gold 5s 1996.....Jan-July		104	104	1	100 110½
New Orleans & Northeastern RR—					
Joint 3½s 1977.....May-Nov			85¾ 86¾	29	83 93
Southwestern Bell Tel 2½s deb 1985.....April-Oct	86	85¾	86¾		93¼ 102½
3½s debentures 1983.....May-Nov			*94¾ 95½		93 102½
ΔSpokane Internat first gold 4½s 2013.....April			*63 68		66 73
Standard Oil Products Co Inc—					
5s conv subord deb 1967.....June-Dec			88¾ 89¾	35	88½ 101½
Standard Oil Co (Indiana)—					
3½s convertible debentures 1982.....April-Oct	99%	99%	99%	225	97 112½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Standard Oil (N J) debentures 2½s 1971.....May-Nov			89¾ 89¾	30	85 91½
2½s debentures 1974.....Jan-July			93¼ 93¼	9	89 96¾
Sunray Oil Corp 2½s debentures 1966.....Jan-July			*90½		90 95½
Swift & Co 2½s debentures 1972.....Jan-July			*90		90 94¼
2½s debentures 1973.....May-Nov			*92¼ 97		91 97½
T					
Terminal RR Assn of St. Louis—					
Refund and impmt M 4s series C 2019.....Jan-July			105 105	1	102 115½
Refund and impmt 2½s series D 1965.....April-Oct			*89½ 90		89½ 96½
Texas Corp 3s debentures 1965.....May-Nov	99%	99%	100%	54	97½ 102½
Texas & New Orleans RR—					
First and refund M 3½s series B 1970.....April-Oct			*93 95		91 97½
First and refund M 3½s series C 1990.....April-Oct			89½ 89½	7	87½ 96%
Texas & Pacific first gold 5s 2000.....June-Dec			120 120	3	114 126
General and refund M 3½s ser E 1985.....Jan-July			99¼ 100	15	96½ 103½
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974.....June-Dec			*96 96		96 99½
Third Ave Ry first refunding 4s 1960.....Jan-July	49%	49%	50	136	48½ 56
ΔAdjustment income 5s Jan 1960.....April-Oct	16%	16%	17	146	13 20½
Tol & Ohio Cent ref and impmt 3½s 1960.....June-Dec			93 93	1	93 98
Tri-Continental Corp 2½s deb 1961.....Mar-Sept			*90½ 95		95 97
U					
Union Electric Co of Missouri 3½s 1971.....May-Nov	99%	99%	99%	3	97 108
First mortgage and coll trust 2½s 1975.....April-Oct			88¾ 88¾	19	86 92
3s debentures 1968.....May-Nov			*96 99		95½ 100
1st mtge & coll tr 2½s 1980.....June-Dec					
1st mtge 3½s 1982.....May-Nov					
Union Oil of California 2½s deb 1970.....June-Dec	91%	91	91½	9	90 96½
3½s conv deb (subord) 1972.....May-Nov	102	101½	103½	136	95 109½
Union Pacific RR—					
2½s debentures 1978.....Feb-Aug			*92 94		89½ 96½
Refunding mortgage 2½s series C 1991.....Mar-Sept			80 80½	11	79½ 88½
Union Tank Car 4½s s f deb 1973.....April-Oct			*104¼ 105¼		103 105½
United Biscuit Co of America 2½s 1966.....April-Oct			*93		92½ 97
3½s debentures 1977.....Mar-Sept			*102½		102¼ 102½
United Gas Corp 2½s 1970.....Jan-July			*93½		90¼ 95
1st mtge & coll trust 3½s 1971.....Jan-July			*101½		100½ 104½
1st mtge & coll trust 3½s 1972.....Feb-Aug			101½ 101½	2	98½ 104½
4½s s f deb 1972.....April-Oct	104%	103¼	104¼	9	100½ 105½
U S Rubber 2½s debentures 1976.....May-Nov			83 83	4	83 90½
2½s debentures 1967.....April-Oct			*98		92¼ 93
Universal Pictures 3½s debentures 1959.....Mar-Sept			95 95	8	95 97
V					
Vandalla RR consol gtd 4s series A 1955.....Feb-Aug			*99½ 102½		100 100½
Consol sinking fund series B 1957.....May-Nov			*103¼		101 101½
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975.....Mar-Sept			90¼ 90¼	4	88½ 94½
First and refund mtge 3s series F 1978.....Mar-Sept			*99		99 99
First and refund mtge 2½s ser G 1979.....June-Dec			*90		92½ 94½
First and ref mtge 2½s ser H 1980.....Mar-Sept			*99½		96 104½
1st mortgage & refund 3½s ser I 1981.....June-Dec			*96¾ 98		94½ 101½
1st & ref mtge 3½s ser J 1982.....April-Oct			*102 102½		102 105
Virginia & Southwest first gtd 5s 2003.....Jan-July			101 101½	16	99¾ 102½
First consolidated 5s 1958.....April-Oct			84¾ 84¾	8	83½ 93½
Virginian Ry 3s series B 1995.....May-Nov	84%	84%	84%	6	94½ 100%
First lien and ref mtge 3½s ser C 1973.....April-Oct			94¼ 94¼		
W					
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....April	78	78	78	1	76½ 88½
Gen mtge income 4½s series B Jan 1991.....April	75½	75	75½	21	75 85½
First mortgage 3½s series B 1971.....Feb-Nov			90 90	1	86 97
Walworth Co conv debentures 3½s 1976.....May-Nov			*66 69		70 81½
Warren Petroleum Corp—					
3½s conv deb (subord) 1966.....April-Oct			101½ 103¼	94	101½ 114½
Warren RR first ref gtd gold 3½s 2000.....Feb-Aug			*53¾		53½ 57
Washington Terminal 2½s series A 1970.....Feb-Aug			*87½		90 90
Westchester Lighting gen mtge 3½s 1967.....Jan-July	102%	102%	102%	8	99½ 104½
General mortgage 3s guaranteed 1979.....May-Nov			*90		95 95
West Penn Electric 3½s 1974.....May-Nov			*98½ 99½		97½ 102½
West Penn Power 3½s series I 1966.....Jan-July	102½	102½	102½	2	101 105½
West Shore first 4s guaranteed 2361.....Jan-July	61	60½	61½	55	60½ 68½
4s registered 2361.....Jan-July	58½	58½	59½	58	58½ 67
Western Maryland Ry 1st 4s ser A 1969.....April-Oct	100%	100%	101½	15	99½ 104
1st mtge 4½s series B 1976.....May-Nov			104½ 104½	5	104½ 106½
Western Pacific RR Co—					
1st & ref mtge 3½s ser A 1981.....Jan-July	92½	92½	92½	10	92½ 96½
Western Union Telegraph Co—					
30-year 5s 1960.....Mar-Sept	101%	101%	102½	23	100½ 104
4½s debentures series A 1980.....Jan-July			94¼ 94¼	5	92 99
Westinghouse Electric Corp—					
2½s debentures 1971.....Mar-Sept			*89 96%		88½ 96%
Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept			*96 99		95 101½
Wheeling Steel 3½s series C 1970.....Mar-Sept			*96 99		94½ 101½
First mortgage 3½s series D 1967.....Jan-July			92½ 93½	15	91½ 104½
3½s debentures 1965.....May-Nov	92½	92½	93½	20	97½ 101½
Wilson & Co first mortgage 3s 1958.....April-Oct			99½ 99½		
Winston-Salem S B first 4s 1960.....Jan-July					
Wisconsin Central Ry—					
ΔFirst general 4s 1949.....Jan-July			76 78	47	73½ 81½
ΔCertificates of deposit.....			*77		74 80%
ΔSuperior & Duluth 1st 4s 1936.....May-Nov	68	66	68½	41	63 70
ΔCertificates of deposit.....			*86½ 86½		84 91
Wisconsin Electric Power 2½s 1976.....June-Dec			*94		93 101
First mortgage 2½s 1979.....Mar-Sept					
Wisconsin Public Service 3½s 1971.....Jan-July					
Y					
Yonkers Electric Light & Power 2½s 1976 Jan-July					

a Deferred delivery sale not included in the year's range. d EX-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y EX-coupon.
 † Negotiability impaired by maturity.
 ‡ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Altes Brewing Co.	1		2 3/4	2 3/4	700	2 1/2 Jan	3 1/4 Mar
Aluminum Co of America	100		87	88 1/4	100	82 1/2 Jun	95 Jan
3.75 cumulative preferred	100	22	22	22 1/4	700	22 Jun	24 1/2 Feb
Aluminum Goods Manufacturing	1		13 1/4	13 1/4	100	12 3/4 Feb	16 1/2 Jan
Aluminum Industries common	250		4 3/4	4 3/4	1,300	3 3/4 Jan	5 1/4 Aug
Ambrook Industries Inc.	1		19	20	100	19 Sep	24 May
American Air Filter 5% conv pfd	1		7 1/2	7 1/2	1,000	7 1/2 Sep	1 1/4 Jan
American Bantam Car Co class A	1		7 1/2	7 1/2	1,000	7 1/2 Sep	1 1/4 Jan
American Beverage common	100		8 1/2	8 1/2	1,000	8 1/2 Sep	12 1/2 Jan
American Book Co.	20		21 3/4	21 3/4	800	21 3/4 Sep	25 Jan
American Hard Rubber Co.	20		22	22	300	21 1/2 Jan	25 3/4 Mar
American Laundry Machine	20		4 3/4	4 3/4	22,600	4 Sep	6 1/2 Mar
American Manufacturing Co com	20		22	22 1/2	500	22 Sep	27 1/2 Jan
American Maracaibo Co.	1		46	47	1,100	46 Sep	63 Apr
American Meter Co.	1		11	12 1/2	1,550	11 Sep	17 1/2 Jan
American Natural Gas Co 6% pfd	20		4 1/4	4 1/4	1,700	4 Jan	4 3/4 Jan
American Potash & Chem cl A conv	10		10 1/2	11	300	9 1/2 Jan	12 Aug
American Republics	1		12 1/4	12 1/4	17,000	9 1/2 Feb	20 Apr
American Seal-Kap common	2		3 1/2	3 1/2	29,200	2 1/2 Apr	5 1/2 July
American Thread 5% preferred	1		8 1/2	8 1/2	1,200	8 1/2 Sep	10 3/4 Mar
American Writing Paper common	1		19	19 1/2	3,900	15 Jan	21 1/2 Aug
Amurex Oil Development class A	1		5 1/4	5 1/4	1,300	5 Sep	9 1/4 May
Anacostia Lead Mines Ltd.	200		100 1/4	101 1/2	350	98 Apr	109 Jan
Anchor Post Products	1		9	9	1,000	7 1/2 Jan	10 3/4 May
Anglo-Iranian Oil Co Ltd.	1		16 1/4	15 3/4	10,600	15 Jun	24 1/4 Mar
American dep rets ord reg	1		8 1/4	8 1/4	6,400	7 1/2 Jan	12 1/2 Feb
Anglo-Lautaro Nitrate Corp.	1		116	116	40	114 1/4 Mar	117 1/2 Feb
Angostura-Wupperman	1		20 3/4	20 3/4	3,500	17 1/2 July	24 1/2 Jan
Apex Electric Manufacturing Co.	1		18 1/2	17 1/2	3,300	14 Jan	22 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100		1	1 1/4	1,800	9 1/2 July	10 1/2 Mar
Argus Cameras Inc.	1		104	104	820	104 Jun	126 Sep
Arkansas Fuel Oil Corp.	1		1 1/4	1 1/4	2,800	1 1/4 Sep	2 1/2 Jan
Arkansas Louisiana Gas Co.	1		80 1/2	85	825	80 1/2 Sep	116 1/2 Jan
Arkansas Power & Light 5 1/2% pfd	1		5 1/2	5 1/2	8,300	5 1/2 Sep	7 1/2 Jan
Armstrong Rubber Co class A	1		9 3/4	9 3/4	4,500	9 3/4 Sep	15 Mar
4 1/2% convertible preferred	50		2	2 1/4	1,800	1 1/2 Jun	5 1/4 May
Arc Equipment Corp.	2.50		2 1/4	2 1/4	700	2 1/4 Sep	4 Jun
Associated Electric Industries	1		9 1/2	9 1/2	300	9 Mar	11 Mar
American dep rets reg	1		15 1/4	15 1/4	200	15 1/4 Sep	21 Jan
Associated Laundries of America	1		121	120	820	104 Jun	126 Sep
Associated Tel & Tel	1		1 1/4	1 1/4	2,800	1 1/4 Sep	2 1/2 Jan
Class A (ex \$43 arrear div)	1		83	80 1/2	85	80 1/2 Sep	116 1/2 Jan
Atlantic Coast Fisheries	1		5 1/2	5 1/2	8,300	5 1/2 Sep	7 1/2 Jan
Atlantic Coast Line Co.	60		9 3/4	9 3/4	4,500	9 3/4 Sep	15 Mar
Atlas Corp warrants	1		2	2 1/4	1,800	1 1/2 Jun	5 1/4 May
Atlas Plywood Corp.	1		2 1/4	2 1/4	700	2 1/4 Sep	4 Jun
Automatic Steel Products Inc.	1		9 1/2	9 1/2	300	9 Mar	11 Mar
Non-voting non-cum preferred	1		15 1/4	15 1/4	200	15 1/4 Sep	21 Jan
Automatic Voting Machine	1		3 1/2	3 1/2	7,800	3 1/2 Sep	6 Jan
Ayshire Collieries Corp common	3		11	12	700	11 Sep	18 1/2 Jan
Baker-Rauland Company	1		11 1/2	11 1/2	600	11 July	13 1/2 Mar
Baldwin Rubber common	1		2 1/4	2 1/4	12,100	2 1/4 Sep	4 Mar
Baldwin Securities Corp.	10		1 1/2	1 1/2	2,800	1 1/2 Sep	3 1/2 Jan
Banco de los Andes	1		1 1/2	1 1/2	12,800	1 1/2 Sep	3 1/2 Jan
American shares	500		5 1/4	5 1/4	36,300	4 3/4 Sep	8 1/2 Jan
Baniff Oil Ltd.	1		9	9 1/2	1,500	9 Sep	11 1/2 Mar
Barcelona Tr Light & Power Ltd.	1		25	25	100	21 1/4 May	25 Sep
Barium Steel Corp.	1		1 1/4	1 1/4	4,100	1 1/4 Mar	2 1/2 Mar
Basic Refractories Inc.	1		5 1/4	5 1/4	100	5 1/4 Jun	6 1/2 Feb
Baumann (L) & Co common	1		14 3/4	15 1/2	800	14 3/4 Jan	16 1/4 Apr
Bearings Inc.	500		12 1/2	12 1/2	2,700	12 Sep	17 Jan
Beau-Brummell Ties common	1		2 1/4	2 1/4	1,400	2 1/4 Sep	6 1/4 Mar
Beck (A S) Shoe Corp.	1		36 1/4	36 1/4	1,100	36 1/4 Sep	40 3/4 Jan
Beckman Instruments Inc.	1		9 3/4	10	900	9 3/4 Sep	13 Mar
Bell Telephone of Canada common	25		39 1/4	39 3/4	450	36 3/4 Jan	46 Feb
Bell Telephone of Canada common	25		10 1/2	10 1/2	100	10 1/2 Jan	12 1/4 Feb
Bell Telephone of Canada common	25		10 1/2	10 1/2	3,700	10 1/2 Sep	16 Jan
Bell Telephone of Canada common	25		4 1/4	4 1/4	300	4 1/4 Sep	5 1/4 Jan
Bell Telephone of Canada common	25		8 1/2	8 1/2	500	8 1/2 Aug	10 1/2 Mar
Bell Telephone of Canada common	25		23 1/4	23 1/4	2,100	19 3/4 Feb	25 3/4 Aug
Bell Telephone of Canada common	25		88	88	10	84 3/4 Jan	90 Mar
Bell Telephone of Canada common	25		3	3	300	3 Aug	4 1/4 Jan
Bell Telephone of Canada common	25		3 1/2	3 1/2	200	3 1/2 July	4 1/4 Jan
Bell Telephone of Canada common	25		10 1/4	10 1/4	6,500	9 1/2 Jan	11 1/2 Jan
Bell Telephone of Canada common	25		4 3/4	4 3/4	2,000	4 1/2 Sep	7 1/2 Mar
Bell Telephone of Canada common	25		23 1/4	24 1/4	125	22 3/4 July	25 1/4 Mar
Bell Telephone of Canada common	25		17 1/4	17 1/4	7,600	17 1/4 Sep	22 1/2 Jan
British American Oil Co.	1		17 1/4	17 1/4	7,600	17 1/4 Sep	22 1/2 Jan
British American Tobacco	1		17 1/4	17 1/4	7,600	17 1/4 Sep	22 1/2 Jan
Amer dep rets ord bearer	100		4 3/4	4 3/4	800	5 July	5 1/2 Aug
Amer dep rets ord reg	100		4 3/4	4 3/4	800	4 3/4 July	5 1/2 Aug
British Celanese Ltd.	100		3 1/4	3 1/4	2,300	2 3/4 Jan	3 3/4 Aug
American dep rets ord regular	100		34 1/4	34 1/4	700	33 1/2 Apr	37 Mar
British Columbia Power class A	1		7 1/2	7 1/2	3,800	7 1/2 Jan	8 1/2 July
Class B	1		7 1/2	7 1/2	6,000	7 1/2 Sep	12 1/2 Mar
Brown Company common	1		88 1/4	88 1/4	450	87 Jun	100 Jan
5% convertible preferred	1		49 3/4	49 3/4	100	47 Apr	50 1/2 Mar
3 1/2% preferred	1		13 3/4	13 3/4	2,000	12 Jan	15 1/2 Aug
Brown Forman Distillers	1		6 1/4	6 1/4	2,200	5 3/4 Jan	6 1/2 Aug
4% cumulative junior preferred	10		10 3/4	10 3/4	2,100	10 Sep	14 1/2 May
Brown Rubber Co common	1		13 1/2	13 1/2	600	13 1/2 Sep	19 1/2 Aug
Bruce (E L) Co common	2.50		18 1/2	18 1/2	1,000	17 Jan	20 1/2 May
Bruck Mills Ltd class B	1		8 1/4	8 1/4	1,000	8 1/4 Aug	10 1/4 Mar
Buckeye Pipe Line	1		11 1/2	11 1/2	2,500	11 1/2 Sep	19 1/4 Jan
Budget Finance Plan common	500		7 1/2	7 1/2	1,000	6 July	8 1/4 Jan
7% preferred	10		8 1/4	8 1/4	1,000	8 1/4 Aug	10 1/4 Mar
600 convertible preferred	9		11 1/2	11 1/2	2,500	11 1/2 Sep	19 1/4 Jan
Bunker Hill & Sullivan	2.50		3 1/2	3 1/2	1,400	3 1/2 Sep	5 Jan
Burma Mines Ltd.	1		3 1/2	3 1/2	1,400	3 1/2 Sep	5 Jan
American dep rets ord shares	30 6d		3 1/2	3 1/2	1,400	3 1/2 Sep	5 Jan
Burry Biscuit Corp.	12 1/2c		3 1/2	3 1/2	1,400	3 1/2 Sep	5 Jan
Cable Electric Products common	500		3 1/2	3 1/2	1,500	3 1/2 Sep	4 1/2 Mar
Calamba Sugar Estate	1		3 1/2	3 1/2	900	3 1/2 Sep	5 1/2 Jan
Calgary & Edmonton Corp Ltd.	1		8 1/4	7 1/2	14,800	7 1/2 Sep	15 1/2 Jan
California Electric Power	1		9 3/4	9 1/4	14,000	8 1/2 Jun	10 3/4 Jan
Calvin Consol Oil & Gas Co.	1		3 1/2	3 1/2	60,000	3 1/2 Sep	6 1/2 Jan
Camden Fire Insurance	5		23 1/2	22 3/4	375	20 3/4 Jun	25 3/4 Feb
Canada Bread Co Ltd.	1		73 1/2	73 1/2	Jun	73 1/2 Jun	73 1/2 Jun
Canada Cement Co Ltd common	1		27 1/2	27 1/2	Jun	27 1/2 Jun	29 3/4 Mar
6 1/2% preferred	20		5 1/2	5 1/2	104,700	5 1/2 Sep	12 1/2 Mar
Canada Southern Oil Ltd vtc	1		3 1/4	2 3/4	40,300	2 3/4 Sep	6 1/4 Mar
Canadian Atlantic Oil Co Ltd.	2		50	50	Aug	50 Aug	50 Aug
Canadian Cannery Ltd common	1		3 1/2	3 1/2	9,200	3 1/2 Jun	5 1/2 Jan
Canadian Dredge & Dock Co Ltd.	1		12 1/2	12 1/2	2,000	12 1/2 Sep	15 1/2 Feb
Canadian Industries Ltd.	100		5 1/2	5 1/2	1,600	5 1/2 Sep	8 1/2 Feb
7% preferred	100		3 1/2	3 1/2	300	3 1/2 Aug	4 1/4 Jan
Canadian Marconi	1		75 3/4	75	200	74 Jun	83 Apr
Capital City Products common	5		108	108	10	106 Jun	114 1/2 Jan
Capital Transit Co.	19.50		1	1	7,300	1 Sep	2 1/2 Jan
Carey Baxter & Kennedy Inc.	1		1	1	7,300	1 Sep	2 1/2 Jan
Carman & Co.	2.50		1	1	7,300	1 Sep	2 1/2 Jan
Carnation Co common	1		1	1	7,300	1 Sep	2 1/2 Jan
Carroll Power & Light 5 1/2% pfd	1		1	1	7,300	1 Sep	2 1/2 Jan
Carr-Consolidated Biscuit Co.	1		1	1	7,300	1 Sep	2 1/2 Jan
Carreras Ltd.	1		1	1	7,300	1 Sep	2 1/2 Jan
American dep rets A ord	1		1	1	7,300	1 Sep	2 1/2 Jan
American dep rets B ord	20 6d		1	1	7,300	1 Sep	2 1/2 Jan
Carter (J W) Co common	1		3 1/2	3 1/2	700	3 1/2 Sep	5 1/2 Jan
Casco Products common	1		14 3/4	15 1/4	1,100	14 3/4 Sep	17 1/2 Mar
Castle (A M) & Co.	10		4 3/4	4 1/4	4,100	4 1/4 Aug	6 1/2 Jan
Catalin Corp of America	1		3 1/4	3 1/4	2,800	3 1/4 Sep	5 1/2 May
Cenco Corporation	1		3 1/4	3 1/4	21,800	3 1/4 Sep	6 1/4 Jan
Central Explorers Ltd.	1		3 1/4	3 1/4	1,200	3 1/4 Sep	4 1/2 Mar
Central Illinois Secur Corp.	1		26 1/2	26 1/2	400	26 1/2 Sep	29 1/4 Mar
Conv preference \$1.50 series	1		21 1/4	21 1/4	400	21 1/4 Aug	24 1/2 Feb
Conv preference \$1.40 series	1		21 1/4	21 1/4	400	21 1/4 Aug	24 1/2 Feb
Central Maine Power Co.	100		68 1/4	67 1/2	80	67 Jun	79 Jan
3.50% preferred	100		7 1/2	7 1/2	1,300	7 1/2 Sep	10 3/4 Mar
Central Ohio Steel Products	1		80 1/4	80 1/4	50	80 May	89 Feb
Central Power & Light 4% pfd	100		8 1/2	8 1/2	300	7 1/2 Sep	10 Jan
Century Electric Co common	10		8 1/2	8 1/2	100	7 1/2 Jan	9 Mar
Century Investors Inc.	2		6 1/2	6 1/2	2,600	6 1/2 Sep	9 1/2 Mar
Convertible preference	10		5 1/4	5 1/4	100	5 1/4 Sep	7 1/2 Jan
Cessna Aircraft Co common	1		11 1/2	11 1/2	600	11 1/2 Sep	13 1/2 Mar
Chamberlin Co of America	2.50		11 1/2	11 1/2	600	11 1/2 Sep	13 1/2 Mar
Charis Corp common	10		1	1	9,700	1 Sep	1 1/2 July
Charter Oil Co Ltd.	1		8	8	100	7 1/2 Sep	11 1/2 Jan
Cherry-Burrell common	5		66 1/4	67 1/2	175	66 1/4 Sep	74 Jan
Chesbrough Manufacturing com	10		24 1/2	24 1/2	200	22 1/2 Feb	25 3/4 Aug
Chicago Rivet & Machine	4		19 1/2	19 1/2	4,600	19 1/2 Sep	21 1/2 Feb
Chief Consolidated Mining	1		21 1/2	21 1/2	1,500	21 1/2 Sep	24 May
Circle Wire & Cable Corp.	5		21 1/2	21 1/2	1,500	21 1/2 Sep	24 May
City Auto Stamping	1		40 1/2	40 1/2	Feb	42 Jan	42 Jan
City Specialty Stores Inc.	50		8 1/4	8 1/4	100	8 1/4 Sep	9 1/2 Jan
4 1/2% convertible preferred	50		11 3/4	12	600	11 3/4 Sep	13 1/2 Mar
Clark (The) D L Co.	1		5 1/2	5 1/2	17,900	4 3/4 Jan	6 1/2 Mar
Clark Controller Co.	1		3 1/2	3 1/2			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Equity Corp common	10c	1 3/4 1 3/4	39,900	1 3/4 Sep 2 3/4 Jan	Kawneer Co	5	12 12	400	21 1/2 Apr 25 1/2 Mar
\$2 convertible preferred	1	32 1/2 32 1/2	750	32 1/2 Sep 35 Aug	Kennedy's Inc	5	1 1 1/2	2,100	11 1/2 Jan 13 1/2 Apr
Esquire Inc	1	5 5	500	5 Sep 6 Aug	Kenwell Oils & Mines Ltd.	1	9 9 1/2	800	13 1/2 Jan 13 1/2 July
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2	23,200	1 1/2 Aug 1 1/2 Jan	Key Co common	5	27 27 1/2	1,000	26 1/2 Jan 32 1/2 Feb
Warrants			12,900	1 1/2 Sep 1 1/2 Jan	Kidde (Walter) & Co	5	9 1/2 10	400	8 1/2 Jan 10 1/2 Aug
Eureka Pipe Line common	10	18 1/2 20	80	18 1/2 Sep 32 1/2 Mar	Kings County Lighting common	5	27 27 1/2	1,000	26 1/2 Jan 32 1/2 Feb
F					4% cumulative preferred	50	9 1/2 10	400	8 1/2 Jan 10 1/2 Aug
Fairchild Camera & Instrument	1	19 3/4 17 1/2	1,800	17 Sep 25 1/2 Mar	Kilgus Products	1	2 1/2 2 1/2	2,300	34 1/2 Mar 36 1/2 July
Fargo Oils Ltd.	25c	1 1/4 1 1/4	29,900	1 1/4 Sep 3 1/2 May	Kirby Petroleum	1	29 1/2 29 1/2	200	27 Aug 37 1/2 Mar
Federated Petroleum Ltd.	5	3 3/4 4	16,000	3 1/2 Sep 7 1/2 Jan	50c preferred	10	9 1/2 9 1/2	300	8 1/2 Apr 9 1/2 Mar
Fire Association (Phila)	10	64 66 1/2	220	62 1/2 Jun 73 1/2 Jan	Kirkland Lake G M Co Ltd.	1	1 1/2 1 1/2	9,600	1 1/2 July 1 1/2 Jan
Firth Sterling Inc.	250	3 1/2 3 1/2	9,600	3 1/2 Jun 7 1/2 Mar	Klein (D Emil) Co common	5	14 1/2 14 1/2	1,600	14 1/2 Jan 17 1/2 Aug
Fishman (M H) Co Inc.	1	6 1/2 6 1/2	9,900	6 1/2 Sep 10 1/2 Jan	Kleinert (I B) Rubber Co.	10	14 1/2 15	300	14 1/2 Sep 18 Jan
Flying Tiger Lines Inc.	1	6 1/2 6 1/2	9,900	6 1/2 Sep 10 1/2 Jan	Knots Hotels Corp	5	11 1/2 11 1/2	1,600	11 1/2 Jan 12 1/2 Feb
Ford Motor of Canada	1	6 1/2 6 1/2	9,900	6 1/2 Sep 10 1/2 Jan	Kropp (The) Forge Co.	750	9 1/2 9 1/2	1,000	9 1/2 Sep 11 1/2 Jan
Class A non-voting	5	60 1/2 63	2,100	59 Jun 69 1/2 Mar	Kroy Oils Ltd.	33 1/2	2 1/2 2 1/2	5,600	2 1/2 Sep 4 1/2 Feb
Class B voting	5	67 1/2 67 1/2	25	67 1/2 Sep 73 1/2 Mar	Krueger Brewing Co.	1	7 1/2 7 1/2	1,000	7 Mar 8 1/2 Sep
Ford Motor Co Ltd.	1	67 1/2 67 1/2	25	67 1/2 Sep 73 1/2 Mar	L				
Amer dep rcts new ord reg.	\$1	4 1/2 4 1/2	1,700	3 1/2 Jun 4 1/2 Aug	Laclede-Christy Company	5	12 12	800	10 1/2 Sep 17 1/2 Mar
Ford Motor of France	1	4 1/2 4 1/2	33,300	4 1/2 Feb 10 May	L'Alphon Appareil Inc.	1	4 1/2 4 1/2	200	4 1/2 Feb 4 1/2 Jan
American deposit receipts bearer	1	4 1/2 4 1/2	1,900	4 1/2 Sep 7 1/2 May	Lake Shore Mines Ltd.	1	5 1/2 5 1/2	6,200	5 1/2 Sep 9 Jan
Fort Pitt Brewing Co.	1	4 1/2 4 1/2	6,700	4 1/2 Sep 8 May	Lakey Foundry & Machine	1	5 1/2 5 1/2	2,600	5 1/2 Sep 9 Jan
Fox (Peter) Brewing	1.25	5 5	6,700	4 1/2 Sep 8 May	Lamson Corp of Delaware	5	8 1/2 8 1/2	2,800	7 1/2 Apr 10 1/2 Aug
Fuller (Geo A) Co.	5	10 1/2 10 1/2	1,100	10 1/2 Sep 11 1/2 Mar	Lamson & Sessions Co.	10	14 1/2 15	500	14 1/2 Jun 16 1/2 May
G					Lanston Monotype Machine	5	12 1/2 13 1/2	900	12 1/2 Sep 17 1/2 Mar
Gatineau Power Co common	5	21 1/2 21 1/2	700	21 1/2 Apr 22 1/2 Jan	Le Tourneau (R G) Inc.	1	36 36	3,000	20 1/2 Jan 43 1/2 May
5% preferred	10c	4 4	700	10 1/2 Mar 10 1/2 Sep	Liberty Fabrics of N Y	1	6 6	400	6 Sep 6 1/2 Jan
Gellman Mig Co common	1	9 1/2 9 1/2	5,500	9 1/2 Sep 12 1/2 Jan	5% cumulative preferred	10	6 6	400	6 Sep 6 1/2 Jan
General Acceptance Corp	1	1 1/2 1 1/2	1,000	1 1/2 Sep 2 1/2 Jan	Loblav Groceries class A	5	12 1/2 12 1/2	250	12 Sep 18 Jan
General Alloys Co.	1	1 1/2 1 1/2	1,000	1 1/2 Sep 2 1/2 Jan	Locke Steel Chain	5	12 1/2 12 1/2	250	12 Sep 18 Jan
General Builders Supply Corp com.	1	1 1/2 1 1/2	1,000	1 1/2 Sep 2 1/2 Jan	Longines-Waltham Watch Co.	1	14 14	200	13 1/2 May 14 1/2 Jan
5% convertible preferred	25	101 101	10	99 1/2 Jan 106 Jun	Louisiana Land & Exploration	1	43 1/2 44 1/2	15,600	41 1/2 Apr 50 1/2 Aug
General Electric Co Ltd.	1	112 1/2 114	50	112 1/2 July 117 Feb	Lynch Corp	2	10 1/2 11 1/2	1,100	10 1/2 Sep 15 1/2 Feb
American dep rcts ord reg.	\$1	103 1/2 103 1/2	5,100	103 1/2 Jun 108 1/2 Feb	M				
General Finance Corp 5% pfd A	100	27 1/2 28	600	27 1/2 Aug 34 1/2 Mar	Mackintosh-Hemphill Co.	5	10 10	100	10 Sep 13 1/2 Feb
General Fireproofing common	5	103 1/2 104	90	103 1/2 Jan 108 Mar	Maine Public Service Co.	10	21 1/2 21 1/2	700	21 1/2 Sep 22 1/2 Sep
General Outdoor Adv 6% pfd	100	1 1/2 1 1/2	3,000	1 1/2 Jun 2 1/2 Jan	Mangel Stores common	1	15 1/2 15 1/2	200	14 Jan 17 1/2 Jan
General Plywood Corp common	50c	1 1/2 1 1/2	200	1 1/2 Sep 12 1/2 Jan	Manischewitz (The B) Co.	5	31 31	20	28 1/2 Jan 34 1/2 Feb
5% convertible preferred	20	101 101	10	99 1/2 Jan 106 Jun	Mapes Consolidated Mig Co.	5	22 1/2 23 1/2	250	22 1/2 Sep 40 Jan
General Public Service 3% preferred	5	112 1/2 114	50	112 1/2 July 117 Feb	Marconi International Marine	1	17 1/2 17 1/2	2,000	14 1/2 Jan 23 1/2 Feb
Georgia Power 3% preferred	114	103 1/2 103 1/2	5,100	103 1/2 Jun 108 1/2 Feb	Marion Power Shovel	10	17 1/2 17 1/2	2,000	14 1/2 Jan 23 1/2 Feb
5% preferred	1	3 3	5,100	3 Sep 4 1/2 Mar	Massey Harris common	5	8 1/2 8 1/2	1,200	7 1/2 Jun 10 1/2 Jan
Gertie Mich Corp.	1	8 1/2 8 1/2	4,900	8 Sep 12 1/2 Jan	Mays (J W) Inc common	1	10 1/2 10 1/2	300	9 1/2 Feb 10 1/2 May
Giant Yellowknife Gold Mines	1	8 1/2 8 1/2	4,900	8 Sep 12 1/2 Jan	McDonnell Aircraft Corp.	5	16 1/2 16 1/2	4,700	16 1/2 July 24 1/2 Mar
Gilbert (A C) common	1	12 12	100	12 Apr 15 1/2 Feb	McKee (A G) & Co common	5	22 1/2 23 1/2	250	22 Jan 26 1/2 Mar
Gilchrist Co.	10	17 1/2 17 1/2	350	17 Feb 22 Mar	McWilliams Dredging common	10	11 1/2 11 1/2	6,700	9 1/2 Sep 15 1/2 May
Gladwin McBean & Co.	10	17 1/2 17 1/2	350	17 Feb 22 Mar	Mead Johnson & Co.	1	13 1/2 13 1/2	3,700	13 1/2 Jun 15 1/2 Jan
Glen Alden Coal	5	6 1/2 6 1/2	13,200	6 1/2 Sep 11 1/2 Jan	Menasco Mig Co.	1	2 1/2 2 1/2	5,400	2 1/2 Aug 4 1/2 Mar
Glenmore Distilleries class B	1	11 1/2 11 1/2	900	11 1/2 Sep 13 1/2 Mar	N				
Globe Union Co Inc.	5	22 1/2 22 1/2	600	22 Jun 27 1/2 Feb	Merritt Chapman & Scott Corp.	5	13 1/2 13 1/2	2,000	9 1/2 Jan 13 1/2 Sep
Goochoux Sugars class A	5	43 1/2 43 1/2	130	34 Sep 54 1/2 May	Warrants	1	11 1/2 11 1/2	14,100	11 1/2 Sep 21 1/2 Mar
Class B	35	34 36	370	76 Jun 86 1/2 Mar	Mesabi Iron Co.	1	12 1/2 12 1/2	600	6 1/2 Jan 7 1/2 Aug
Goldfield Consolidated Mines	1	30 30	30,200	30 Sep 34 Sep	Metal Textile Corp common	25c	58 1/2 58 1/2	10	55 Jan 60 Jun
Goodman Manufacturing Co.	50	24 1/2 24 1/2	200	24 1/2 Jun 27 1/2 Feb	Participating preferred	15	58 1/2 58 1/2	10	55 Jan 60 Jun
Graham-Paige Motors 5% conv pfd	25	5 1/2 5 1/2	500	5 1/2 Sep 8 Mar	Michaels Brothers Inc.	1	2 1/2 2 1/2	400	2 1/2 Sep 3 1/2 Mar
Grand Rapids Varnish	1	13 1/2 13 1/2	2,900	12 1/2 Sep 21 1/2 Mar	Michigan Bumper Corp.	1	6 1/2 6 1/2	600	6 1/2 Sep 8 Mar
Gray Manufacturing Co.	5	13 1/2 13 1/2	2,900	12 1/2 Sep 21 1/2 Mar	Michigan Steel Tube	250	10 1/2 10 1/2	1,000	8 Apr 14 Aug
Great Atlantic & Pacific Tea	1	147 1/2 154	475	144 1/2 Jun 164 1/2 July	Michigan Sugar Co common	5	7 1/2 7 1/2	400	7 Jan 8 1/2 Aug
Non-voting common stock	150	129 1/2 130 1/2	50	129 1/2 Sep 135 Apr	6% preferred	10	7 1/2 7 1/2	1,500	7 Jan 8 1/2 Aug
7 1/2 1st preferred	100	129 1/2 130 1/2	50	129 1/2 Sep 135 Apr	Micromatic Bone Corp.	1	10 1/2 11	1,600	10 1/2 Sep 14 1/2 Mar
Great Lakes Oil & Chemical Co.	1	1 1/2 1 1/2	18,800	1 1/2 Sep 2 1/2 Jan	Middle States Petroleum common	1	12 12	4,800	12 Sep 15 1/2 Jan
Great Northern Paper	25	51 1/2 51 1/2	1,000	49 1/2 Aug 57 1/2 Mar	Midland Oil Corp 1st conv preferred	5	11 11	50	11 Jun 13 Jan
Greer Hydraulics Inc.	50c	13 1/2 14 1/2	5,900	13 Sep 21 Feb	O				
Gridoll Freehold Leases	9c	4 1/2 4 1/2	18,800	4 Sep 8 1/2 Jun	Midland Steel Products	5	24 1/2 24 1/2	250	24 1/2 Sep 26 1/2 Mar
Griesedick Western Brewery	2	16 1/2 16 1/2	200	15 1/2 Sep 19 1/2 Mar	22 non-cum dividend shares	5	12 12	1,350	12 Sep 17 1/2 Mar
Grocery Stores Products common	5	12 1/2 12 1/2	300	10 1/2 Jan 13 Aug	Midvale Co common	1	5 5	200	5 Feb 5 1/2 Jan
Gypsum Lime & Alabastine	5	34 34	34 Sep	34 Sep	Midwest Abrasive	50c	23 24	1,200	20 1/2 Feb 29 Mar
H					Midwest Piping Co.	1	1 1/2 2 1/2	3,800	1 1/2 Sep 3 1/2 Mar
Haelan Laboratories Inc.	1	2 1/2 2 1/2	2,400	1 1/2 July 3 1/2 Jan	Miller Wohl Co common	50c	4 1/2 4 1/2	1,800	4 1/2 Sep 5 1/2 Mar
Hall Lamp Co.	5	3 1/2 3 1/2	1,500	3 1/2 Sep 5 1/2 Mar	4 1/2 convertible preferred	50	10 1/2 10 1/2	1,100	10 1/2 Aug 15 1/2 Jan
Hamilton Bridge Co Ltd.	5	17 18	200	14 1/2 Jun 19 1/2 Aug	Minnesota Pwr & Light 5% pfd	100	102 102	75	100 Jun 103 1/2 Mar
Hartford Electric Light	25	51 1/2 51 1/2	220	50 Jan 53 Mar	Missouri Public Service common	1	24 24	400	22 Jan 25 1/2 Mar
Harvard Brewing Co.	1	1 1/2 1 1/2	1,000	1 1/2 Aug 1 1/2 Feb	Molybdenum Corp	1	27 1/2 27 1/2	18,500	26 1/2 Sep 27 1/2 Jan
Hastings Mig Co.	2	3 1/2 3 1/2	900	3 1/2 Sep 5 1/2 Jan	Monogram Pictures common	1	3 1/2 3 1/2	8,500	2 1/2 Jan 4 1/2 Aug
Hathaway Bakeries Inc.	1	10 10	1,600	9 1/2 Jan 12 1/2 Apr	Monongahela Power Co.	100	90 90	20	86 July 96 1/2 Mar
Havana Lithographing Co.	10c	2 2	7,400	2 Jun 2 1/2 Jan	4.40 cumulative preferred	100	90 90	20	86 July 96 1/2 Mar
Hazeltine Corp.	21	19 21 1/2	3,100	19 Sep 30 Jan	4.80 cum preferred series B	100	90 90	20	86 July 96 1/2 Mar
Hearn Dept Stores common	5	3 3 1/2	1,600	3 Sep 4 1/2 Mar	4.50 preferred series C	100	90 90	20	86 July 96 1/2 Mar
Hecla Mining Co.	25c	7 1/2 7 1/2	3,200	7 1/2 Sep 12 1/2 Jan	Monroe Loan Society com class A	1	163 1/2 163 1/2	25	157 Jun 169 Jan
Helena Rubinstein common	5	18 1/2 20 1/2	175	17 1/2 Jan 27 May	Moody Investors participation pfd	10c	5 5 1/2	2,400	4 1/2 Jan 5 1/2 Mar
Class A	15	13 1/2 14	150	13 1/2 Jan 14 May	Morris Plan Corp of America	10c	3 1/2 3 1/2	37 1/2 Mar	3 1/2 Apr
Heller Co common	2	19 19 1/2	400	18 1/2 Apr 21 1/2 Aug	Mt Clemens Metal Products	1	15 1/2 16	650	15 1/2 Sep 23 Jan
5 1/2 1/2 preferred	100	91 1/2 91 1/2	10	90 1/2 July 99 Feb	6% cumulative preferred	4	15 1/2 16	650	15 1/2 Sep 23 Jan
4% preferred	100	69 1/2 69 1/2	10	68 1/2 July 71 1/2 Mar	Mt Vernon-Woodbury Mills	250	100 101 1/2	250	96 1/2 Jan 114 Mar
Henry Holt & Co common	1	9 1/2 9 1/2	200	7 1/2 Jan 9 1/2 May	Mountain States Tel & Tel	100	2 1/2 2 1/2	4,700	2 1/2 Sep 4 1/2 Jan
Hercules Steel Products	10c	2 1/2 2 1/2	2,800	2 1/2 Sep 3 1/2 Feb	Muntz TV Inc.	1	27 26 1/2	200	25 1/2 Jan 33 1/2 Mar
Higbie Mig Co common	1	11 1/2 11 1/2	2,800	11 1/2 Jan 12 Jun	Murray Ohio Mig Co.	5	7 1/2 7 1/2	1,200	7 1/2 Sep 9 1/2 Jan
5% convertible preferred	10	11 1/2 11 1/2	2,800	11 1/2 Jan 12 Jun	Muskegon Piston Ring common	250	30 1/2 30 1/2	100	27 Jan 42 1/2 Jan
Hollinger Consol Gold Mines	5	11 1/2 12 1/2	6,000	11 1/2 Sep 16 1/2 Jan	Muskegon Co common	10	6 1/2 6 1/2	3,000	6 1/2 Sep 8 1/2 Mar
Holly Stores Inc.	1	2 1/2 2 1/2	2,100	2 1/2 Sep 3 1/2 Mar	P				
Holophane Co common	5	10 1/2 10 1/2	200	10 1/2 Sep 15 Jan	Nachman Corp	10	14 1/2 14 1/2	500	14 1/2 Sep 17 1/2 Mar
Horner's Inc.	5	12 1/2 12 1/2	16 Jan	12 1/2 Sep 16 Jan	Namm-Loeser's Inc.	1	4 1/2 4 1/2	300	3 1/2 Jan 5 1/2 July
Hormel (Geo A) & Co.	15	42 1/2 44 1/2	200	42 1/2 Sep 46 1/2 Mar	National Alfalfa Dehydrating &	1	1 1/2 1 1/2	3,100	4 1/2 Sep 8 1/2 Jan
Horn & Hardart Baking Co.	5	132 1/2 132 1/2	20	131 Aug 152 Feb	National Bellas Hess common	1	14 1/2 14 1/2	16,200	13 1/2 Jun 16 1/2 Mar
Horn & Hardart common	5	18 1/2 18 1/2	100	18 1/2 July 23 1/2 Feb	National Fuel Gas	1	12 1/2 12 1/2	17 Jan	12 1/2 Sep 17 Jan
5% preferred	100	98 1/2 98 1/2	100	98 1/2 Sep 107 Jan	National Mig & Stores common	1	1 1/2 1 1/2	20,400	1 1/2 Jan 3 1/2 Jan
Hubbell (Harvey) Inc common	5	25 1/2 25 1/2	400	25 1/2 Sep 30 Mar	National Petroleum Ltd.	25c	2 1/2 2 1/2	24,900	1 1/2 Jan 3 1/2 Jan
Humble Oil & Refining capital stock	57 1/2	54 1/2 58	9,500	54 1/2 Sep 74 1/2 Jan	National Phoenix Industries	10c	10 1/2 11	1,400	10 1/2 Sep 13 1/2 Mar
Hurd Lock & Manufacturing Co.	5	2 1/2 2 1/2	700	2 1/2 Sep 4 1/2 Mar	National Radiator Co.	2	9 1/2 9 1/2	1,200	9 1

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS				Friday Last		Week's Range		Sales for Week		STOCKS				Friday Last		Week's Range		Sales for Week		STOCKS			
American Stock Exchange				Par		Low High		Range Since Jan. 1		American Stock Exchange				Par		Low High		Range Since Jan. 1		American Stock Exchange			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
W				
Waco Aircraft Co.	100	2 2 1/2	400	2 Sep 3 1/2 Mar
Wagner Baking voting cts ext.	8	x8 8 1/2	1,800	7 1/2 July 8 1/2 Mar
7% preferred	100	x109 111	20	105 Jan 112 Aug
Waitt & Bond Inc.	1	1 1/2 1 1/2	2,200	1 Apr 1 1/2 Jan
52 cumulative preferred	30	12 1/2 12 1/2	100	11 1/2 Jan 14 1/2 Aug
Walsham Watch Co common	1	1 1/2 1 1/2	22,000	1 1/2 Sep 2 1/2 Feb
Ward Baking Co warrants	1	8 1/2 8 1/2	1,400	6 1/2 Jan 10 May
Wasatch Corp	1	8 1/2 8 1/2	50	3 1/2 Jan 13 1/2 Jan
Webb & Knapp Inc.	100	7 1/2 7 1/2	89,300	1 1/2 Aug 1 1/2 Jan
5% series preference	1	x156 161	200	x148 Jan 189 Jan
Westworth Manufacturing	1.25	3 1/2 4	200	3 1/2 Aug 5 Jan
West Texas Utilities 5% pld	1	111 1/2 111 1/2	30	110 July 113 Mar
Western Homestead Oil Ltd.	100	11 1/2 11 1/2	14,900	1 1/2 Sep 1 1/2 Jan
Western Leasholds Ltd.	1	5 1/2 5 1/2	9,300	4 1/2 Sep 7 1/2 Jan
Western Maryland Ry 7% 1st pld	100	x177 180	40	x177 1/2 Sep 200 Mar
Western Tablet & Stationary com.	1	33 1/2 33 1/2	50	32 1/2 Feb 34 1/2 May
Westmoreland Coal	20	11 1/2 12 1/2	950	11 Sep 23 1/2 Jan
Westmoreland Inc.	10	17 1/2 17 1/2	100	17 Mar 19 Aug
Weyenberg Shoe Mfg	1	23 1/2 23 1/2	100	23 1/2 Aug 25 1/2 Mar
Whirlpool Corp	5	15 14 1/2 15	1,100	13 1/2 Aug 18 1/2 Jan
White's Auto Stores Inc.	1	8 1/2 8 1/2	300	8 Jun 12 Jan
5 1/2% conv preferred	25	21 1/2 21 1/2	50	21 1/2 Sep 25 May
Whitman (Wm) & Co.	1	2 1/2 2 1/2	200	2 1/2 Feb 3 1/2 Apr
Wichita River Oil Corp	1	4 1/2 4 1/2	2,100	4 Sep 6 1/2 Apr
Wickes (The) Corp	5	8 8 1/2 8 1/2	1,000	8 Feb 9 May
Williams (R C) & Co.	1	5 5	250	4 1/2 Jan 6 1/2 Mar
Willson Products Inc.	1	13 13	200	11 1/2 Jan x14 1/2 Feb
Wilrich Petroleum Ltd.	1	1 1/2 1 1/2	28,200	1 1/2 Sep 1 1/2 Jan
Wilson Brothers common	1	2 1/2 2 1/2	200	2 1/2 Aug 3 Mar
5% preferred	25	11 11 1/2 11 1/2	175	11 Sep 14 Mar
Wisconsin Pwr & Lt 4 1/2% pld	100	99 1/2 99 1/2	20	98 Jun 105 1/2 Jan
Wood Newspaper Machine	1	12 1/2 12 1/2	200	12 1/2 Sep 15 May
Woodall Industries Inc.	2	13 1/2 13 1/2	300	13 1/2 Aug 16 1/2 Mar
Woodley Petroleum common	8	34 1/2 37	2,900	34 1/2 Sep 44 1/2 May
Woolworth (F W) Ltd.	1	1 1/2 1 1/2	100	6 Jan 7 1/2 July
American deposit receipts	50	3 1/2 3 1/2	100	3 May 3 1/2 Sep
6% preference	21	1 1/2 1 1/2	11,900	1 1/2 Sep 2 1/2 Feb
Wright Hargreaves Ltd.	1	1 1/2 1 1/2	11,900	1 1/2 Sep 2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/2% 1970	June-Dec	98 3/4	98 3/4 98 3/4	18	96 1/2 102 1/2
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb	1130	93 93 1/2	20	135 150 1/2
Boston Edison 2 1/2% series A 1970	June-Dec	93 1/2	93 93 1/2	20	91 96 1/2
Chicago Transit Authority					
3 1/2% revenue series of 1947-1978	Jan-July	87 1/2	87 1/2 87 1/2	15	84 91 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4 1/2% series A 1993	May-Nov	64	64 1/2	9	60 68 1/2
1st mortgage 4 1/2% series B 1993	May	57	57 1/2	15	56 63
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	96 1/2	96 1/2	1	95 1/2 101
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	1103 1/4	105	1	103 106 1/2
Eroole Marrell Elec Mfg Co					
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	186	186	1	75 1/2 75 1/2
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	1	77 91
Finland Residential Mfg Bank					
5% stamped 1961	Mar-Sept	91	91 91	1	93 102
Green Mountain Power 3 1/2% 1963	June-Dec	195	96 1/2	1	93 102
Guantanamo & Western RR					
4 1/2% ser (stmpd mod) 1970	Jan-July	153	58	1	53 59 1/2
Isarco Hydro-Electric Co					
4 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	187 1/2	187 1/2	1	75 1/2 90 1/2
4 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	1	77 91
Italian Power Realization Trust					
4 1/2% Liquidating trust cts	Jan-July	80 1/2	80 1/2 81 1/2	44	75 1/2 85 1/2
Italian Superpower 6 1/2% 1953	Jan-July	90	90 1/2	15	76 97
Midland Valley RR					
Extended at 4% to 1963	April-Oct	88	88 1/2	3	79 1/2 89
New England Power 3 1/2% 1961	May-Nov	100 1/2	100 1/2 100 1/2	11	100 104
Nippon Electric Power Co Ltd.					
1st mortgage 6 1/2% 1953	Jan-July	111	111	7	127 1/2 140
6 1/2% due 1953 extended to 1963	Jan-July	85	86 1/2	1	77 86 1/2
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	100 1/2	100 1/2 101	13	98 103 1/2
1st mortgage 3 1/2% 1971	April-Oct	95 1/2	95 1/2 95 1/2	1	90 100
Pennsylvania Water & Power 3 1/2% 1964	Jan-July	99 1/2	99 1/2 99 1/2	1	99 103
3 1/2% 1970	Jan-July	99 1/2	99 1/2 100	1	93 101
Piedmont Hydro-Electric Co					
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	186	186	1	87 90
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	1	77 93
Public Service Electric & Gas Co					
50-year 6% debentures 1968	Jan-July	136	136	1	130 147 1/2
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	190	94	8	90 95 1/2
Sapphire Petroleum Ltd 5 1/2% conv deb 1962	Jan-July	76 1/2	77	8	75 91
Southern California Edison 3 1/2% 1965	Mar-Sept	98	97 1/2 98 1/2	41	96 101 1/2
3 1/2% series A 1973	Jan-July	192	94 1/2	1	95 1/2 97
1st and ref M 3 1/2% series B 1973	Feb-Aug	192	95	1	94 99
2 1/2% series C 1976	Feb-Aug	190	93	1	92 96
3 1/2% series D 1976	Feb-Aug	192	95 1/2	1	95 101 1/2
Southern California Gas 3 1/2% 1970	April-Oct	97 1/2	97 1/2 97 1/2	4	93 102
Southern Counties Gas (Calif)					
1st mortgage 3 1/2% 1971	Jan-July	94 1/2	94 1/2 94 1/2	5	90 1/2 98
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	196 1/2	97 1/2	1	93 101 1/2
Spalding (A G) & Bros 5 1/2% 1989	May-Nov	186	88	1	83 93
Starrett Corp Inc 5 1/2% coll trust 1966	April-Oct	182	87	1	83 88 1/2
Stinnes (Hugo) Corp					
4 1/2% 3rd stamped 1946	Jan-July	149 1/2	148 150	14	112 1/2 150
Stinnes (Hugo) Industries					
4 1/2% 2nd stamped 1946	April-Oct	145 1/2	144 146	13	112 148
Terni Hydro-Electric Co					
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	186	186	1	77 93
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	1	77 93
United Electric Service Co					
4 1/2% with Dec 1 1940 coupon 1956	June-Dec	187 1/2	187 1/2	1	77 93
4 1/2% ex Dec 1 1947 coupon 1956	June-Dec	130	130	1	77 93
Waldorf-Astoria Hotel					
4 1/2% income debentures 1954	Mar-Sept	103	103	8	102 1/2 106 1/2
Washington Water Power 3 1/2% 1964	June-Dec	1102 1/2	104	1	89 104
West Penn Traction 5 1/2% 1960	June-Dec	1105	113	1	106 1/2 112
Western Newspaper Union					
6 1/2% conv s f debentures 1959	Feb-Aug	199	100	1	99 101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
20-year 7 1/2% April 1946	April-Oct	193 1/2	193 1/2	1	92 93
20-year 7 1/2% Jan 1947	Jan-July	193 1/2	193 1/2	1	93 93
Bogota (See Mortgage Bank of)					
Canca Valley 7 1/2% 1948	June-Dec	167 1/2	167 1/2	1	68 69
Danish Cons Municipal Loan					
External 5 1/2% 1955	May-Nov	100	100	5	99 101
External 5 1/2% 1953	Feb-Aug	97	97	2	88 99 1/2
Danzig Port & Waterways					
External 6 1/2% stamped 1952	Jan-July	115 1/2	17	1	12 17 1/2
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	146 1/2	47 1/2	1	43 49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2% 2008	May-Nov	140	140	1	42 1/2 43 1/2
Medellin 7 1/2% stamped 1951	June-Dec	167 1/2	167 1/2	1	63 1/2 69
Mortgage Bank of Bogota					
4 1/2% (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	1	63 1/2 63 1/2
4 1/2% (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	1	63 1/2 63 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Chile 6 1/2% 1931	June-Dec	150	150	1	57 1/2 58
Mortgage Bank of Denmark 5 1/2% 1973	June-Dec	1100 1/2	101	1	96 101 1/2
Parana stamped (Plan A)					
Interest reduced to 2 1/2% 2008	Mar-Sept	138	41	1	34 1/2 43 1/2
Peru (Republic of)					
Extl s f 2 1/2% series E 1997	Jan-July	141 1/2	39	1	37 1/2 44
Sinking fund 3s Jan 1 1997	Jan-July	39	38 1/2 39	68	36 1/2 41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2% 2012	Jan-July	30 1/2	30 1/2 30 1/2	1	29 1/2 33
Russian Government 6 1/2% 1919	Jan-July	3	3 1/2 3 1/2	55	3 1/2 6 1/2
5 1/2% 1921	June-Dec	3	3 1/2 3 1/2	19	3 1/2 6 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Sept. 11	259.71	92.97	49.07	100.05	95.60	94.97	95.13	93.10
Sept. 14	255.49	90.56	48.50	98.24	95.62	94.70	94.99	93.06
Sept. 15	257.67	92.67	48.30	99.24	95.36	94.72	94.84	93.16
Sept. 16	259.07	93.33	48.33	98.73	95.35	94.82	95.05	93.05
Sept. 17	259.88	93.41	48.38	99.94	95.38	94.86	95.21	93.17

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Sept. 14	45.11	High 49.89 Feb 2
Tues. Sept. 15	44.49	Low 44.40 Sep 16
Wed. Sept. 16	44.40	
Thurs. Sept. 17	44.53	Range for 1952
Fri. Sept. 18	44.42	High 49.67 Jan 30
		Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Sept. 11, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Sept. 11, '53	Sept. 4, '53	Percent Change	1953	
				High	Low
Composite	179.9*	183.9	-2.2	207.0	179.9
Manufacturing	203.6*	208.5	-2.4	235.6	203.6
Durable goods	173.8*	178.3	-2.5	210.2	173.8
Non-durable goods	230.8*	236.0	-2.2	259.1	230.8
Transportation	197.8*	204.6	-3.3	242.0	197.8
Utility	118.4	119.9	-1.3	125.2	115.4
Trade, Finance & Service	197.2*	199.4	-1.1	213.8	197.2
Mining	219.0*	226.3	-3.2	268.3	219.0

*New low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Sept. 18, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 14	2,552,370	\$3,292,000	\$364,200	-----	-----	\$3,656,200
Tues. Sept. 15	2,856,010	3,707,000	514,000	-----	-----	4,221,000
Wed. Sept. 16	1,574,460	3,115,000	356,000	-----	-----	3,471,000
Thurs. Sept. 17	1,293,500	3,417,000	303,000	-----	-----	3,720,000
Fri. Sept. 18	1,191,170	1,919,000	264,000	\$9,000	-----	2,192,00

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	153 1/4	152 1/4 153 3/4	3,604	x152 Jun 161 1/2 Jan
American Woolen	100	14 1/8	14 1/8 15 1/4	179	13 1/8 Sep 26 1/2 Jan
Anaconda Copper	50	29 1/2	29 1/2 30 3/4	562	29 1/2 Sep 45 1/2 Feb
Boston & Albany RR	100	120	120 123	190	120 Sep 129 1/2 May
Boston Edison	25	46 3/4	46 3/4 47 1/4	2,397	46 3/4 Sep 53 1/2 Feb
Boston & Maine new	100	7	7 7 7 1/2	125	7 Sep 11 1/2 Mar
5% preferred (when issued)	100	33 3/4	33 3/4 35 1/2	176	33 3/4 Sep 43 1/2 Feb
Boston Personal Prop Trust	100	x23 1/4	24 1/4	160	x23 1/4 Sep 30 Jan
Calumet & Hecla	5	6 1/2	6 1/2 6 3/4	235	6 1/2 Sep 9 3/4 Mar
Cities Service	10	71 1/2	71 1/2 74 1/2	276	71 1/2 Sep 95 1/2 Jan
Copper Range Co.	10	20 1/2	20 1/2 20 3/4	50	20 1/2 Sep 24 1/2 Mar
Eastern Gas & Fuel Assoc—					
Common new	10	9 1/2	9 1/2 9 3/4	417	9 1/2 Sep 13 1/2 Jan
Eastern Massachusetts Street Ry—					
6% 1st preferred series A	100	38	38 38	35	34 1/2 Mar 45 May
6% preferred class B	100	35	35 35	55	28 Jan 37 1/2 Apr
5% preferred adjustment	100	19 1/4	19 1/4 19 1/4	200	19 Feb 25 1/2 Apr
Eastern SS Lines Inc common	100	18	18 18 18 1/2	1,391	x18 Jun 21 Jan
First National Stores	100	47 1/4	47 1/4 47 1/4	35	41 1/4 Apr 49 1/2 Aug
General Capital Corp	100	55.74	55.74 55.74	5	55.74 Sep 60.85 Mar
General Electric	100	69 3/4	x68 1/2 71 3/4	1,072	66 Apr 77 1/2 Aug
Gillette Safety Razor Co new	1	36 1/2	37 1/2 37 1/2	695	32 1/4 Jan x40 1/2 July
Hathaway Bakeries	1	9 1/2	9 1/2 10 1/4	560	9 1/2 Jan 12 Feb
Kennecott Copper	100	58 1/2	61 1/2 61 1/2	437	58 1/2 Sep x81 Feb
Lone Star Cement Corp.	10	27	27 27	150	27 Sep 34 Apr
Maine Central RR common	100	18	20 20	375	18 Sep 33 1/2 Feb
5% preferred	100	110	110 110	15	110 Sep 132 Jan
Mathieson Chemical Corp.	5	35 1/2	36 1/2 36 1/2	89	34 1/2 Jan 41 1/2 Jan
Mullins Mfg Corp	100	17 1/2	17 1/2 17 1/2	52	17 1/2 Sep 26 1/2 Mar
Nash-Kelvinator	100	17	16 1/2 17 1/2	305	16 1/2 Sep 25 1/2 Feb
National Service Cos	100	9c	9c 9c	400	9c May 19c Feb
New England Electric System	20	13	12 3/4 13 1/2	1,654	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel.	100	111 1/2	110 111 1/2	440	110 Sep 115 1/2 Feb
New York New Haven & Hart RR	100	22 1/2	22 1/2 22 1/2	50	20 1/2 Jun 33 1/2 Feb
Norbut Corporation	2.50	87c	89c 89c	200	66c Jan 1.00 May
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	328	18 1/2 Sep 23 1/2 Mar
Quincy Mining Co	25	9 1/2	9 1/2 10 1/4	525	9 1/2 Sep 11 1/2 Jun
Rexall Drug Inc	2.50	5 1/2	5 1/2 5 1/2	16	5 1/2 Jan 6 1/2 May
Stone & Webster Inc.	100	20 1/2	21 1/2 21 1/2	500	20 1/2 Sep 28 1/2 Jan
Torrington Co	100	27 1/2	27 1/2 27 1/2	700	26 1/2 July 37 1/2 Jan
Union Twist Drill	5	12	12 12 12 1/2	160	x11 1/2 Jun 14 1/2 Apr
United Fruit Co	100	48 1/2	48 1/2 50 1/2	3,126	48 1/2 Sep 58 1/2 Jan
United Shoe Machinery common	25	37 1/2	37 1/2 37 1/2	250	35 1/4 Jun 41 Jan
U S Rubber Co.	5	23 1/2	25 1/2 25 1/2	393	23 1/2 Sep 31 1/4 Mar
Waldorf System Inc	100	12 1/2	12 1/2 12 1/2	30	12 1/2 Jan 14 May
Westinghouse Electric Corp.	12.50	41	39 1/4 41 1/2	595	39 1/4 Sep 49 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	21 1/4	21 1/4 22	125	21 1/4 Sep 25 Jan
Baldwin	8	20 1/2	20 1/2 20 1/2	105	20 1/2 Sep 25 1/2 May
Carey	10	16 1/4	16 1/4 16 1/4	295	16 1/4 Sep 19 1/2 May
Champ Paper	10	29 1/2	29 1/2 29 1/2	20	26 1/4 Jun 31 1/2 Mar
Churngold Corp	10	2 1/2	2 1/2 2 1/2	7	2 1/2 Jun 5 1/2 Jan
Cin. Gas & Elec. com new	8.50	18 1/2	18 1/2 18 1/2	703	17 1/2 Jun 19 1/2 Aug
Cincinnati Milling Machine	10	44 1/4	44 1/4 44 1/4	30	35 1/2 Jan 50 Mar
C O & T P common	20	108 3/4	108 3/4 108 3/4	60	102 Jan 108 3/4 Sep
Cincinnati Telephone	10	74 1/4	74 1/4 75	391	73 1/4 Jan 77 1/4 Jun
Cincinnati Transit	10	4 1/2	4 1/2 4 1/2	2,438	3 1/2 Jan 4 1/2 Mar
Cincinnati Union Stock Yard	10	14	14 14	90	14 Jan 15 1/2 Aug
Dow common	100	7 1/2	7 1/2 7 1/2	10	6 1/2 Feb 10 1/4 Apr
Eagle Picher	10	17 1/2	18 18	160	17 1/2 Sep 23 1/4 Mar
Gibson Art	10	49	50 50	30	48 May 54 July
Hobart	10	26	26 1/2 26 1/2	100	26 Jun 30 1/2 Mar
Kahn preferred	50	49 3/4	49 3/4 49 3/4	8	44 1/4 Mar 50 May
Kroger	100	39 1/2	41 1/2 41 1/2	470	36 1/2 Jan 42 1/2 Mar
Lunkenheimer	100	21 1/2	21 1/2 22	505	21 Jan 23 Mar
Procter & Gamble	100	61 1/4	60 1/2 62 1/2	735	59 1/2 Jun 68 1/2 Mar
8% preferred	100	211	210 1/2 211	53	210 1/2 Sep 211 Jun
Randall class "B"	5	19 1/2	20 20	203	18 Jan 22 July
Rapid	10	12 1/2	12 1/2 12 1/2	196	12 Jan 13 1/2 Mar
U S Printing common	10	24 1/2	24 1/2 25	186	23 Mar 27 Aug
Preference	50	47 1/2	47 1/2 47 1/2	6	47 1/2 Sep 49 Feb
Unlisted Stocks—					
American Cyanamid	10	44 1/2	44 1/2 44 1/2	50	43 1/4 July 54 1/4 Jan
American Radiator	5	12 3/4	12 3/4 13	58	12 3/4 Sep 15 1/2 Feb
American Telephone & Telegraph	100	153 3/4	152 3/4 153 3/4	274	152 3/4 Jun 161 1/2 Jan
Anaconda Mining	50	29 1/2	29 1/2 30 1/2	60	29 1/2 Sep 45 1/2 Feb
Armco Steel	10	30 1/2	30 1/2 33	967	30 1/2 Sep 43 Jan
Ashland Oil	10	11 1/2	11 1/2 12 1/2	426	11 1/2 Sep 18 1/2 Mar
Avco	3	5 1/2	5 1/2 5 1/2	322	5 1/2 Sep 8 1/4 Feb
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2 8 1/2	200	8 1/2 Sep 12 Mar
B & O RR Co	100	20 1/4	20 1/4 21	31	20 1/4 Sep 25 1/2 July
Benguet Mining	1 Peso	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel	100	45 1/2	46 1/2 46 1/2	85	45 1/2 Sep 57 1/2 Jan
Chesapeake & Ohio	25	32 1/2	33 1/2 33 1/2	271	32 1/2 Sep 41 1/2 Jan
Chrysler Corp	25	65	65 65	20	65 Sep 95 1/4 Jan
Cities Service	10	72 1/4	74 1/4 74 1/4	48	72 1/4 Sep 95 1/4 Mar
City Products	10	30 1/2	30 1/2 30 1/2	25	30 1/2 Jun 33 1/2 Mar
Columbia Gas	10	12 1/2	13 1/2 13 1/2	517	12 1/2 Jun 15 Jan
Col & S Ohio Elec	5	24 1/2	24 1/2 24 1/2	159	23 1/2 July 26 1/2 Mar
Dayton Power & Light Co.	7	34 3/4	34 1/4 35 1/2	405	33 1/2 Jun 38 1/2 Mar
Du Pont	5	95 1/2	96 1/2 96 1/2	70	91 1/4 Jun 103 Aug
Eastman Kodak Co	10	42 1/4	42 1/2 42 1/2	66	41 1/4 Jun 43 1/4 Aug
Electric Auto-Lite	5	39 1/2	39 1/2 39 1/2	10	39 1/2 Sep 56 Jan
Federal Dept Stores	5	37 1/2	37 1/2 37 1/2	24	37 1/2 Sep 47 1/4 Jan
General Electric	100	69 1/2	70 1/2 70 1/2	226	66 3/4 Apr 77 1/2 Aug
General Motors	5	54 3/4	53 1/2 55 1/2	412	53 1/2 Sep 69 1/2 Feb
Greyhound Corp	3	12 1/2	13 1/2 13 1/2	225	12 1/2 Sep 13 1/2 Aug
International Harvester	10	25 1/2	26 1/2 26 1/2	120	25 1/2 Sep 33 1/2 Jan
International Tel & Tel	100	14 1/4	14 1/4 14 1/4	10	14 1/4 Sep 19 1/2 Jan
Montgomery Ward & Co Inc.	5	54	54 54	20	54 Sep 59 1/2 Aug
National Cash Register	100	53 1/2	51 1/2 53 1/2	96	51 1/2 Sep 58 1/2 Mar
National Distillers	10	17 1/4	17 1/4 17 1/2	260	17 1/4 Sep 22 1/4 Jan
Ohio Oil	10	51 1/2	50 1/2 51 1/2	20	50 1/2 Sep 57 1/2 Aug
Packard	10	3 1/2	3 1/2 3 1/2	65	3 1/2 Sep 6 1/4 Jan
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	10	18 1/2 Sep 23 1/2 Jan
Pepsi-Cola	33 1/2c	11 1/2	11 1/2 11 1/2	66	10 1/2 Jan 15 1/2 May
Pure Oil	10	43 1/2	44 1/2 44 1/2	23	43 1/2 Sep 62 1/2 Jan
Radio Corp	10	21 1/2	22 1/2 22 1/2	16	21 1/2 Sep 29 1/2 Jan
Republic Steel	10	41	42 1/2 42 1/2	30	41 Sep 50 1/2 Aug
Sears Roebuck	10	56 1/2	56 1/2 56 1/2	91	55 1/2 Apr 60 3/4 Feb
Sinclair	10	30 1/2	32 1/2 32 1/2	214	30 1/2 Sep 43 1/4 Mar
Socony Vacuum	15	31 1/2	31 1/2 31 1/2	87	31 1/2 Sep 37 1/2 Jan
Southern Co	5	13 1/2	13 1/2 13 1/2	84	13 1/2 Jun 16 1/2 Feb
Southern Railway Co.	40	40	40 40 40 1/2	30	38 1/2 Sep 48 1/2 July
Standard Brands	10	25 1/2	25 1/2 25 1/2	23	25 1/2 Sep 28 1/2 Mar
Standard Oil (Indiana)	25	66 1/2	67 67	303	66 1/2 Sep 78 1/2 Jan
Standard Oil (N J)	25	67 1/2	66 1/2 67	303	66 1/2 Sep 78 1/2 Jan
Standard Oil (Ohio)	10	31 1/4	31 1/4 32 1/4	346	31 1/4 Sep 38 1/2 Jan
Studebaker	1	22 1/2	22 1/2 24 1/2	162	22 1/2 Sep 43 1/2 Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Toledo Edison	5	11 1/2	11 1/2 11 1/2	59	11 1/2 Jun 13 1/4 Mar
Union Carbide	5	62 1/2	63 1/4 63 1/4	90	62 1/2 Jun 72 1/2 Feb
U S Rubber Co	5	24 1/4	25 25	85	24 1/4 Sep 27 Jun
U S Steel	5	33 1/4	35 1/2 35 1/2	520	33 1/4 Sep 44 1/2 Jan
Westinghouse	12.50	40	40 1/4 40 1/4	115	40 Sep 49 1/2 Mar
BONDS—					
Cincinnati Transit 4 1/2s	1998	57 1/2	58 1/4 58 1/4	\$9,375	55 May 62 1/2 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Metal Products	1	14 1/2	14 1/2 14 1/2	230	14 1/2 Sep 18 1/2 Feb
Baldwin Rubber	1	7	11 1/2 11 1/2	100	11 1/2 Aug 13 1/2 Jan
Big Bear Markets	1	7	7 7	400	6 1/4 Mar 7 1/4 Feb
Briggs Manufacturing	1	31 1/4	31 1/4 31 1/4	205	31 1/4 Sep 42 Mar
Brown-Mclaren Mfg	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Apr 2 1/2 Feb
Budd Company	1	11	11 11 11 1/2	345	11 Sep 16 1/2 Mar
Burroughs Corp	5	13 1/4	14 14	1,000	13 1/4 Sep 17 1/2 Jan
Chrysler Corp	25	64 1/2	64 1/2 64 1/2	917	64 1/2 Sep 94 1/4 Feb
Consolidated Paper	10	24	24 1/2 24 1/2	810	23 1/2 Sep 27 Mar
Consumers Power common	1	37 1/2	37 1/2 38 1/2	1,557	35 1/2 Apr 38 1/2 Aug
Davidson Eros	1	5 1/2	5 1/2 5 1/2	1,013	5 1/2 Jan 6 1/2 Feb
Detroit & Cleveland Nav common	5	8 1/4	8 1/4 8 1/4	1,500	7 1/2 Feb 11 1/2 Mar
Detroit Edison	20	27	26 1/2 27 1/2	11,980	24 1/2 Jan 27 1/2 Aug
Detroit-Michigan Stove	1	3 1/2	3 1/2 3 1/2	1,020	3 1/2 Sep 6 1/4 Mar
Detroit Steel Corp	1	11 1/2	12 1/2 12 1/2	750	11 1/2 Sep 16 1/4 Mar
Detroit Steel Products	10	21 1/4	21 1/4 21 1/4	466	21 1/4 Sep 29 Mar
Ex-Cell-O Corporation	3	40 1/2	40 1/2 40 1/2	203	40 1/2 Sep 58 Mar
Federal Mogul	23	23	23 23	230	23 Sep 27 Mar
Friars Chemical Co	1	15c	15c 20c	1,800	15c Sep 33c Mar
Fruehauf Trailer	1	22	22 1/2 22 1/2	766	22 Sep 27 1/2 Mar
Gar Wood Industries	1	4	4 1/2 4 1/2	1,325	4 Sep 7 1/2 Mar
Gemmer Manufacturing	5	4 1/2	4 1/2 4 1/2	1,025	4 1/2 Sep 8 Jan
General Finance	1	9	9 9	170	9 Sep 10 1/2 Jan
General Motors	5	54 3/4	53 1/2 55 1/2	4,999	53 1/2 Sep 69 1/4 Feb
Gerity-Michigan Corp	1	3 1/4	3 1/4 3 1/4	238	3 1/4 Sep 4 1/4 Mar
Goebel Brewing	1	7 1/2	7 1/2 7 1/2	615	7 1/2 Sep 8 1/2 Jan
Graham-Paige	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Sep 2 1/4 Mar
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/2	10,103	1 1/2 Sep 2 1/2 Mar
Hastings Manufacturing	2	3 1/2	3 1/2 3 1/2	320	3 1/2 Sep 5 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Bendix Aviation (Un).....	33 1/2	a51 1/4 a53 3/4	170	55 1/2 Aug 67 Feb	Mississippi River Fuel.....	10	35 1/2 35 1/2	200	35 Jun 40 1/2 Mar
Benguet Cons Mining (Un).....	50c	1 1/4 1 1/4	800	1 1/4 July 1 1/4 Jan	Montana Pictures.....	5	3 1/2 3 1/2	550	3 1/2 Aug 4 1/4 Aug
Bethlehem Steel Corp (Un).....	2	44 1/4 45 1/4	1,196	44 1/4 Sep 57 1/4 Jan	Montana-Dakota Utilities (Un).....	5	18 18 1/2	718	18 Sep 28 1/4 Mar
Bishop Oil Co.....	10 1/2	10 1/4 10 1/2	1,305	10 1/4 Sep 13 1/4 Mar	Montgomery Ward & Co Inc (Un).....	3	55 55	565	55 Sep 65 Mar
Black Mammoth Mining.....	10c	2c 8c	6,000	2c July 9 Jan	Motorola Inc (Un).....	3	a32 1/2 a31 1/2 a33 1/2	297	34 1/2 July 42 1/2 Jan
Blue Diamond Corp.....	2	7 3/4 8	5,450	7 3/4 Sep 9 Jan	Nash-Kelvinator (Un).....	5	17 17 1/2	640	17 Sep 24 1/4 Mar
Boeing Airplane (Un).....	5	a39 a39	25	38 3/4 July 47 1/4 Feb	National Distillers (Un).....	5	17 17	205	17 Sep 22 1/2 Jan
Boise Chick Oil Corp.....	1	12 1/2 12 1/2	1,255	12 1/2 Sep 14 Jan	National Gypsum (Un).....	1	a18 3/4 a19	51	20 1/2 July 22 1/2 Jan
Bond Stores Inc (Un).....	15	a54 3/4 a54 3/4 a55 1/2	75	54 1/2 May 55 1/2 July	National Supply.....	10	22 3/4 22 3/4	181	22 3/4 Sep 30 1/4 Mar
Borden Co (Un).....	15	a65 1/4 a66	110	70 1/4 Aug 80 1/4 Apr	National Theatres (Un).....	1	5 1/4 6 1/4	1,939	5 1/4 Jan 7 1/4 Apr
Borg-Warner Corp (Un).....	10	9 1/4 9 1/4	1,824	9 1/4 Sep 10 1/4 Apr	New Idria Mining & Chem.....	50c	1 1/4 1 1/4	100	1 1/4 Sep 1 1/4 July
Broadway-Hale Stores.....	10	11 11	218	11 Sep 16 1/4 Mar	New York Central RR (Un).....	1	a11c a11c	850	19 1/2 Sep 25 1/2 Jan
Budd Co (Un).....	9	8 1/2 8 1/2	700	8 1/2 Aug 10 1/2 Feb	Nordson Corp.....	1	1 1/4 1 1/4	500	10c Jun 20c Mar
Budget Finance 60c conv pfd.....	9	a11 1/2 a11 1/2	180	12 1/2 July 16 1/4 Jan	Norris Oil Co.....	1	1 1/4 1 1/4	3,150	1 1/4 Sep 2 1/4 Jan
Eurlington Mills Corp (Un).....	1	a16 1/2 a17	60	18 1/2 Jun 23 1/4 Mar	North Amer Aviation Inc (Un).....	1	a19 3/4 a20	403	15 1/2 Sep 20 1/4 Mar
Byron Jackson Co.....	10				North American Co (Un).....	10	54 54	141	20 1/2 Jun 22 1/4 Mar
California Packing Co.....	5	a22 a22 1/2	110	23 1/2 July 26 1/4 Feb	Northern Pacific RR (Un).....	100	a14 1/2 a14 1/2	286	54 Sep 83 1/2 Jan
Canada Southern Oils.....	1	3 1/2 3 1/2	245	3 1/2 Sep 6 1/4 Mar	Northrop Aircraft.....	1	a14 1/2 a14 1/2	195	13 July 18 1/4 Mar
Canadian Atlantic Ry Co (Un).....	25	a35c a36 1/2	1,900	22 Sep 33 Jan	Occidental Petroleum.....	1	a16c a16c a16c	300	15c Sep 26c Mar
Carrier Corp.....	10	a35c a36 1/2	166	40 1/4 July 42 1/4 Aug	Oceanic Oil Co.....	1	2 60 2 70	3,850	2 50 July 3 75 May
Case J I Co (Un).....	12 1/2	a46 1/4 a48 1/4	307	14 1/4 Sep 22 1/2 Feb	Ohio Edison Co (Un).....	12	a35 1/2 a35 1/2	50	36 1/4 July 38 1/4 Jan
Caterpillar Tractor (Un).....	10	a22 1/2 a22 1/2	95	23 Sep 38 1/4 Jan	Ohio Oil Co (Un).....	1	51 1/4 51 1/4	201	51 1/4 Apr 55 1/2 Mar
Celanese Corp (Un).....	1	a11 1/4 a11 1/4	70	12 Sep 15 1/2 Mar	Pacific Finance.....	10	a26 1/2 a26 1/2	75	25 1/2 July 29 1/2 Feb
Certain-teed Products.....	1	a32 1/2 a32 1/2	355	35 1/4 Jun 40 1/4 Feb	Pacific Gas & Elec common.....	25	36 1/4 38	1,771	34 1/4 Jun 39 1/4 Mar
Chesapeake & Ohio Ry Co (Un).....	25	a33 1/4 a33 1/4	100	19 1/4 Jun 19 1/4 Sep	Rights.....	25	31 31	9,011	30 1/2 Jun 34 1/4 Jan
Chicago Corp (Un).....	1	12 1/2 13 1/2	400	12 1/2 Sep 20 1/4 Mar	6% preferred.....	25	25 25	1,325	25 1/2 Jun 27 1/4 Jan
Chicago Milw St Paul common (Un).....	100	a41 1/2 a41 1/2	50	42 1/2 Apr 44 1/4 Aug	5% redeemable preferred.....	25	26 1/2 26 1/2	200	26 May 27 1/4 Mar
Preferred (Un).....	100	a41 1/2 a41 1/2	50	42 1/2 Apr 44 1/4 Aug	4.80% preferred.....	25	25 25	100	24 1/2 Jun 27 Jan
Chrysler Corp.....	25	a64 1/2 a64 1/2	845	64 1/2 Sep 93 1/4 Feb	Pacific Indemnity.....	10	60 60	100	60 Jun 64 Jan
Cities Service (Un).....	10	a71 1/2 a74 1/2	225	75 Sep 94 1/4 Mar	Pacific Lighting Corp common.....	1	63 1/2 63 1/2	1,013	56 Jun 66 1/4 Sep
Clary Multiplier.....	1	6 1/2 6 1/2	1,655	5 Jan 7 1/4 Apr	Pacific Petroleum.....	1	7 1/4 7 1/4	535	7 1/4 Sep 13 1/4 Mar
Climax Molybdenum (Un).....	1	a33 1/2 a33 1/2	30	36 Aug 40 1/4 Mar	Pacific Tel & Tel common.....	100	111 1/4 111 1/4	100	111 1/4 Sep 118 1/2 Feb
Colorado Fuel & Iron.....	1	a14 1/2 a15 1/2	180	16 1/2 Aug 21 1/4 May	Pacific Western Oil.....	4	29 1/2 31 1/2	756	23 Feb 47 1/4 Mar
Columbia Gas System (Un).....	1	13 13	927	12 1/2 July 15 Jan	Packard Motor Car (Un).....	1	4 1/4 4 1/4	375	4 1/4 Sep 6 1/4 Jan
Commercial Solvents (Un).....	1	a16 1/2 a16 1/2	140	18 Aug 21 1/4 May	Pan American World (Un).....	1	8 1/2 8 1/2	315	8 1/2 Sep 11 1/4 Mar
Commonwealth Edison (Un).....	25	a33 1/2 a34 1/2	173	34 Apr 36 1/4 Mar	Paramount Pictures (Un).....	1	24 1/2 24 1/2	428	24 1/2 Sep 30 1/4 Mar
Consolidated Edison of N Y (Un).....	1	a39 1/4 a39 1/4	385	35 1/4 Jun 40 1/4 Feb	Penn J C Co (Un).....	1	a68 1/4 a70 1/4	100	67 1/4 Mar 71 July
Consolidated Engineering.....	50c	11 1/2 11 1/2	439	11 1/2 Sep 15 1/4 Jan	Pennsylvania Railroad (Un).....	50	18 18 1/4	706	18 Sep 22 1/2 Jan
Consolid Grocers.....	1 1/2	a13 1/2 a13 1/2	60	14 Aug 16 Mar	Pepsi-Cola Co (Un).....	33 1/2	12 12	265	11 Jan 15 1/4 Apr
Consolid Liquidating.....	1	1 1/2 1 1/2	200	1 1/2 Jun 1 1/2 Jun	Pfizer (Chas) Co (Un).....	1	a30 a30 1/2	55	28 1/2 July 30 1/4 Jan
Consolidated Vultee (Un).....	1	16 16	185	16 Sep 22 1/2 Feb	Phelps Dodge Corp (Un).....	12.50	30 1/4 30 1/4	300	30 1/4 Sep 42 1/2 Feb
Continental Can.....	20	a51 1/2 a51 1/2	176	52 1/4 Sep 53 1/4 July	Phico Corp (Un).....	3	a27 1/2 a28 1/2	94	28 1/2 July 31 Sep
Continental Motors (Un).....	1	a7 1/4 a7 1/4	50	8 Sep 11 1/4 Mar	Phillips Petroleum.....	1	49 50	479	49 Sep 69 1/4 Mar
Continental Oil Co (Del) (Un).....	5	a49 1/4 a50 1/2	90	55 1/2 May 58 1/4 Apr	Pullman Incorporated (Un).....	1	a35 1/2 a35 1/2	244	28 1/2 Sep 35 1/4 Jan
Crown Zellerbach common (Un).....	5	28 1/2 29 1/2	462	27 1/2 Jun 30 1/4 Aug	Pure Oil Co (Un).....	1	44 44	205	44 Sep 69 1/4 Mar
Curtis Publishing Co (Un).....	1	5 1/4 5 1/4	200	5 1/4 Sep 8 1/4 Mar	Radio Corp of America (Un).....	1	22 23	1,718	22 Sep 29 Jan
Curtiss-Wright Corp com (Un).....	1	a6 3/4 a6 3/4	160	7 1/2 July 9 1/2 Feb	Raytheon Manufacturing.....	5	8 1/4 9 1/4	500	8 1/4 Sep 14 1/4 Mar
Deere & Co (Un).....	10	a24 1/2 a24 1/2	180	26 1/4 July 26 1/4 July	Remington Rand Inc (Un).....	50c	14 14 1/4	504	14 Sep 19 1/4 Jan
Dome Mines Ltd (Un).....	1	a16 1/2 a16 1/2	50	16 1/2 Sep 16 1/2 Sep	Republic Aviation (Un).....	1	20 1/2 20 1/2	250	20 1/2 Sep 25 1/4 Mar
Douglas Aircraft.....	1	a63 1/2 a63 1/2	22	63 Jan 66 1/2 July	Republic Steel (Un).....	1	41 1/2 42 1/2	795	41 1/2 Sep 52 1/4 Mar
Douglas Oil Co of Calif.....	1	6 1/2 7	4,525	4 Mar 7 1/4 July	Reserve Oil & Gas Co.....	1	17 16 1/2	2,794	16 1/2 Sep 27 Mar
Dow Chemical.....	5	a34 1/2 a34 1/2	256	35 1/2 July 36 1/4 Aug	Rexall Drugs Inc.....	2.50	5 1/2 5 1/2	150	5 1/2 Feb 6 1/4 Apr
Dresser Industries.....	50c	a17 1/2 a17 1/2	154	19 1/2 July 24 1/4 Jan	Reynolds (R J) Tobacco (Un).....	10	44 1/4 44 1/4	250	41 1/4 Jan 47 July
duPont (Allen B) Laboratories.....	10c	10 1/4 10 1/4	100	10 1/4 Sep 16 1/4 Jan	Rheem Mfg Co.....	1	23 23 1/2	250	23 Sep 28 1/4 Jan
duPont (E I) de Nemours (Un).....	5	95 95	534	91 1/2 Apr 101 Aug	Rice Ranch Oil Co.....	1	75c 80c	900	75c Sep 1 1/2 Jan
Eastern Air Lines (Un).....	1	a21 1/2 a21 1/2	167	24 1/2 July 27 Jan	Richfield Oil Corp.....	1	44 1/4 47 1/4	1,525	44 1/2 Sep 63 1/4 Jan
Eastman Kodak Co.....	10	a41 1/2 a42 1/2	198	42 1/4 July 46 1/4 Apr	Ryan Aeronautical.....	1	14 1/4 14 1/4	750	12 Jan 16 1/4 Mar
El Paso Natural Gas (Un).....	3	a30 1/2 a31 1/2	276	31 1/2 Sep 36 1/4 Jan	Safeway Stores Incorporated.....	5	36 1/2 37	785	32 1/2 Jan 38 1/4 Aug
Electrical Products.....	4	10 1/2 10 1/2	265	10 Sep 11 1/4 Jan	St Louis San Francisco Ry.....	1	24 1/2 25 1/2	1,850	24 1/2 Sep 33 1/2 Jan
Emerson Radio & Phono (Un).....	5	a11 1/2 a11 1/2	30	11 Sep 13 1/4 Jan	St Regis Paper Co (Un).....	5	a17 1/2 a17 1/2	150	18 1/2 Sep 23 Apr
Erie Railroad (Un).....	1	17 1/2 17 1/2	230	17 1/2 Sep 22 1/4 Jan	Sapphire Petroleum.....	1	1 1/4 1 1/4	250	1 1/4 Sep 3 1/4 Mar
Exeter Oil Co.....	1	97 1/2 97 1/2	3,275	62 1/2 Jan 1 70 Apr	Schenley Industries (Un).....	1.40	20 1/2 20 1/2	510	20 1/2 Sep 27 1/4 Jan
Farmers & Merchants Bank.....	100	330 330	13	330 Sep 355 May	Scurry Oils Ltd.....	50c	1 1/2 1 1/2	200	1 1/2 Sep 2 1/4 Jan
Fitzsimmons Stores.....	1	11 1/2 11 1/2	100	9 1/2 Jan 12 1/2 Aug	Seaboard Finance Co.....	1	22 22	568	22 Jun 25 Mar
Florida Power & Light (Un).....	1	a32 1/2 a32 1/2	10	33 1/2 Sep 33 1/2 Aug	Sears Roebuck & Company.....	1	57 1/2 57 1/2	559	57 1/2 Sep 60 1/2 Feb
Flying Tiger Line.....	1	6 1/2 7	1,112	6 1/2 Sep 10 1/4 Jan	Servel Inc (Un).....	1	a7 1/2 a8	150	10 Jun 14 1/4 Mar
Food Machinery & Chemical (Un).....	10	a34 1/2 a35 1/2	110	35 Jan 39 1/2 Feb	Signal Oil & Gas class A.....	5	62 61 1/2	1,523	61 1/2 Sep 90 Jan
Gair (Robert) Co (Un).....	1	a17 1/2 a17 1/2	50	18 1/2 May 20 Mar	Sinclair Oil Corp.....	1	30 1/2 32 1/2	1,361	30 1/2 Sep 42 Mar
Garrett Corp.....	2	23 1/2 23 1/2	115	23 1/2 Sep 32 1/2 Feb	Sonoco-Vacuum Oil Co Inc (Un).....	15	31 31 1/2	788	31 Sep 36 1/4 Mar
General Electric Co (Un).....	1	a69 3/4 a69 3/4	482	68 1/2 Sep 76 Aug	Solar Aircraft Co.....	1	a14 1/2 a14 1/2	75	16 1/2 July 20 1/2 Mar
General Foods Corp (Un).....	1	a53 1/2 a54 1/2	200	52 1/2 Sep 55 July	Southern Calif Edison Co Ltd com.....	25	34 1/2 35 1/2	1,574	33 1/2 Jun 39 1/4 Mar
General Motors Corp common.....	5	54 54 1/2	1,768	54 Sep 69 1/2 Feb	4.32% preferred.....	25	24 24 1/2	277	24 1/2 Jun 26 1/4 Feb
General Paint common.....	1	9 1/4 9 1/4	500	9 1/4 Sep 12 Jan	4.48% preferred.....	25	30 30	108	28 1/2 Jun 33 Mar
General Public Utilities (Un).....	5	24 1/2 24 1/2	518	24 1/2 Sep 27 1/4 Apr	4.56% preferred.....	25	32 1/2 32 1/2	100	32 1/2 Sep 33 1/4 Aug
General Telephone.....	20	37 1/2 38 1/2	690	35 Jan 40 July	4.88% preferred.....	25	a27 1/2 a27 1/2	65	26 1/2 July 28 Jan
Gladstone McBean.....	10	17 1/2 17 1/2	250	17 Jan 21 1/4 Mar	Southern California Gas 6% pfd cl A-25.....	30 1/2	30 1/2 31 1/4	550	30 Jun 33 Mar
Glidden Co (Un).....	1	a20 1/2 a20 1/2	226	34 1/4 Mar 35 1/2 Mar	Southern Calif Petroleum.....	2	7 1/2 7 1/2	830	7 1/2 Sep 13 1/4 Jan
Goodrich (B F) (Un).....	1	a63 1/2 a63 1/2	15	65 Jun 65 Jun	Southern Company (Un).....	5	a13 1/2 a14 1/4	226	13 1/2 Sep 16 1/4 Feb
Goodyear Tire & Rubber com.....	1	44 1/4 44 1/4	410	44 1/4 Sep 58 Mar	Southern Pacific.....	1	37 1/2 38 1/2	1,089	37 1/2 Sep 49 1/4 Mar
Graham-Paige Corp (Un).....	1	1 1/4 1 1/4	400	1 1/4 Sep 2 1/4 Mar	Southern Railway (Un).....	1	a40 a40	130	40 1/4 Sep 47 1/4 July
Great Lakes Oil & Chemical.....	1	1 1/2 1 1/2	1,100	1 1/2 Aug 2 1/4 Mar	Sperry Corp.....	1	36 1/2 36 1/2	112	36 1/2 Sep 42 Aug
Great Northern RR pfd (Un).....	1	49 49	195	49 Sep 52 Feb	Standard Brands Inc (Un).....	1	26 1/2 26 1/2	337	26 1/2 Sep 29 1/4 Mar
Greyhound Corp (Un).....	3	12 1/2 12 1/2	340	12 1/2 Jan 13 1/4 Aug	Standard Oil Co of Calif.....	1	49 1/2 50 1/2	3,196	49 1/2 Sep 59 1/4 Jan
Grumman Aircraft (Un).....	1	a19 1/2 a19 1/2	70	19 1/2 July 26 1/4 Aug	Standard Oil (Indiana) (Un).....	25	a66 1/2 a67 1/2	273	71 1/2 Apr 72 1/2 Jan
Gulf Mobile & Ohio (Un).....	1	27 1/2 29 1/2	260	27 1/2 Sep 35 1/4 Mar	Standard Oil Co (N J) (Un).....	15	68 68	1,025	68 Sep 75 1/4 Jan
Gulf Oil Corp (Un).....	25	a43 1/2 a43 1/2	130	44 Jun 48 Aug	Standard Oil (Ohio) (Un).....	10	a31 1/2 a32 1/2	70	32 1/2 Aug 38 Feb
Hancock Oil Co class A.....	1	20 1/2 21 1/4	2,101	20 1/2 Sep 28 1/4 Mar	Stanley Warner Corp (Un).....	5	a9 a9 1/2	117	10 1/2 Jun 11 1/4 July
Hilton Hotels Corp.....	5	a16 1/2 a16 1/2	50	15 1/4 Jan 18 1/4 Apr	Stone & Webster Inc (Un).....	1	a21 a20 1/2 a22	320	22 1/2 Sep 27 1/4 Jan
Holly Development.....	1	1 1/2 1 1/2	1,000	1 1/2 Sep 1 1/2 Jan	Studebaker Corporation (Un).....	1	22 1/2 23 1/2	1,013	22 1/2 Sep 43 Feb
Honolulu Oil Corp.....	1	a48 1/2 a48 1/2	60	50 1/4 May 54 1/4 Aug	Sunray Oil Corporation common.....	1	15 1/4 15 1/4	1,286	15 1/4 Sep 21 1/4 Mar
Hudson Motor Car.....	12 1/2	9 1/2 9 1/2	769	9 1/2 Sep 15 1/4 Feb	Swift & Co (Un).....	25	37 1/2 37 1/2	335	35 1/2 Jan 38 1/4 Mar
Hupp Corporation.....	1	a2 1/4 a2 1/2	140	2 1/4 Aug 5 1/4 Mar	Sylvania Electric Prod (Un).....	7.50	29 1/4 30 1/2	605	29 1/4 Sep 37 1/4 Jan
Illinois Central RR (Un).....	100	a65 1/2 a68	130	71 1/4 Aug 83 1/4 Aug	Texas Company (Un).....	25	a49 1/2 a51 1/2	228	52 1/2 Jun 57 1/4 Aug
Imperial Development.....	25c	3c 3c	2,500	2c Jan 4c Mar	Texas Gulf Sulphur (Un).....	1	a88 1/2 a89 1/2	85	90 Jun 102 Feb
Intercoast Petroleum.....	10c	1 1/2 1 1/							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	22 1/2	22 1/2 23	900	22 1/2 Sep 23 Jan
Acme Steel Co.	10	1 1/2	1 1/2 1 1/2	900	1 1/2 Sep 1 1/2 Jan
Admiral Corp.	1	22 1/2	22 1/2 23	2,200	22 1/2 Sep 23 Jan
Advanced Aluminum Castings	5	25 1/2	25 1/2 26 1/2	800	25 1/2 Sep 26 1/2 Jan
Aetna Ball & Roller Bearing	5	8 1/4	8 1/4 8 3/4	150	8 1/4 Sep 8 3/4 Jan
Affiliated Gas Equipment	1	6 7/8	6 7/8 7 1/4	1,400	6 7/8 Sep 7 1/4 Jan
Akron Brass Manufacturing	50c	7 1/2	7 1/2 7 3/4	200	7 1/2 Sep 7 3/4 Jan
Allegheny Corp (Un)	1	4 1/4	4 1/4 4 1/2	100	4 1/4 Sep 4 1/2 Jan
Allied Laboratories	1	3	3 1/4	400	3 Sep 3 1/4 Jan
Allis Chalmers Mfg	26	24 1/2	24 1/2 25	650	24 1/2 Sep 25 Jan
American Airlines (Un)	1	41 1/2	41 1/2 42 1/2	800	41 1/2 Sep 42 1/2 Jan
American Cyanamid Co.	10	11 1/4	11 1/4 12	1,900	11 1/4 Sep 12 Jan
American Investment Co (Ill)	1	43 1/2	43 1/2 44 1/2	400	43 1/2 Sep 44 1/2 Jan
American Machine & Foundry	1	21 1/2	21 1/2 22 1/2	300	21 1/2 Sep 22 1/2 Jan
American Rad & Stand San (Un)	1	19 1/2	19 1/2 20 1/2	400	19 1/2 Sep 20 1/2 Jan
American Tel & Tel Co	100	12 1/2	12 1/2 13 1/2	2,200	12 1/2 Sep 13 1/2 Jan
Amurex Oil Development	153 1/2	152 1/2	152 1/2 153 1/2	5,300	152 1/2 Sep 153 1/2 Jan
Class A common	5	12 1/4	13	1,500	9 1/2 Mar 20 1/2 Apr
Anaconda Copper Mining (Un)	50	30 1/2	29 1/2 30 1/2	1,500	29 1/2 Sep 30 1/2 Feb
Armco Steel Corp (Un)	10	31 1/2	31 1/2 32 1/2	300	31 1/2 Sep 32 1/2 Jan
Armour & Co (Ill) common	5	8 1/4	8 1/4 8 3/4	1,700	8 1/4 Sep 8 3/4 Jan
Ashland Oil & Refining common	1	12	11 1/2 12 1/2	2,200	11 1/2 Sep 12 1/2 Jan
Atkey Products Corp	1	7	7 1/2	400	6 1/2 Aug 9 1/2 Feb
Atlantic Refining Co.	10	26 1/4	26 1/4 26 1/2	100	26 1/4 Sep 26 1/2 Jan
Automatic Washer Co.	3	3 1/4	3 1/4 3 1/2	400	3 1/4 Sep 3 1/2 Jan
Avco Mfg Corp.	3	5 1/8	5 1/8 5 1/2	3,100	5 1/8 Sep 5 1/2 Jan
Baldwin-Lima-Hamilton (Un)	13	8 1/2	8 1/2 8 3/4	200	8 1/2 Sep 8 3/4 Jan
Bastian-Blessing Co.	50c	47	46 1/2 47	550	45 Jan 51 1/2 Mar
Bearing Specialists	10	1 1/4	1 1/4 1 1/2	3,100	1 1/4 Mar 1 1/2 Mar
Beiden Manufacturing Co.	10	19 1/2	19 1/2 20	650	14 1/2 Apr 22 Aug
Benguet Consolidated Mining (Un)	1p	1 1/2	1 1/2 1 1/4	2,600	1 1/2 Jan 1 1/4 Jan
Berguoff Brewing Corp.	1	4 1/4	4 1/4 4 1/2	500	4 Feb 6 1/2 Jun
Bethlehem Steel Corp (Un)	5	44 1/2	44 1/2 45 1/2	500	44 1/2 Sep 45 1/2 Jan
Binks Manufacturing Co.	1	15 1/2	15 1/2 16	300	15 1/2 Sep 16 Jan
Booth Fisheries Co.	5	12	12 1/2	400	11 1/2 Jun 14 1/2 Aug
Borg (George W) Corp.	5	18 1/2	17 1/2 18 1/2	550	17 1/2 Apr 21 May
Brach & Sons (E J)	5	48	48 1/2	150	48 Sep 55 1/2 Mar
Brad Foot Co Gear Works	20c	2 1/2	2 1/2 2 1/4	400	2 Jan 3 1/2 Jan
Budd Company	1	11 1/2	11 1/2 11 3/4	300	11 1/2 Sep 11 3/4 Mar
Burlington Mills Corp (Un)	1	11 1/2	11 1/2 11 3/4	200	11 1/2 Sep 11 3/4 Jan
Burroughs Corp (Un)	5	13 1/4	13 1/4 14	300	13 1/4 Sep 14 Feb
Burton-Dixie Corp.	12.50	16 1/2	16 1/2 16 1/4	100	15 1/2 Jan 17 1/2 May
Butler Brothers	15	11 1/2	11 1/2 11 3/4	300	11 1/2 Sep 11 3/4 Feb
Canadian Pacific (Un)	25	22 1/4	22 1/4 23	900	22 Sep 33 1/2 Jan
Carr-Consolidated Biscuit	1	1 1/2	1 1/2 1 1/4	900	1 Sep 2 1/2 Jan
Celanese Corp of America	1	22 1/4	22 1/4 22 1/2	100	22 1/4 Sep 25 1/2 Aug
Cenco Corporation	1	2 1/2	2 1/2 2 3/4	100	2 1/2 Sep 5 1/2 Mar
Centlivre Brewing Corp.	50c	2 1/2	2 1/2 2 1/4	200	2 1/2 Jan 3 1/2 May
Central & South West Corp.	5	18 1/2	18 1/2 18 3/4	200	18 1/2 Jun 22 1/2 Mar
Central Illinois Light Co.	5	37	37 1/2	100	37 Sep 42 1/2 Mar
Central Illinois Pub Service	10	18 1/2	18 1/2 18 3/4	3,600	17 1/2 Jun 20 1/2 Mar
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/4	100	3 1/2 Sep 4 1/2 Feb
\$1.50 convertible preference	27	27	27 1/2	25	27 Jan 29 Mar
Chesapeake & Ohio (Un)	25	32 1/2	34 1/2	900	31 1/2 Jun 41 1/2 Feb
Chicago Corp common	1	18 1/2	18 1/2 18 3/4	100	17 1/2 Feb 21 1/2 Mar
\$3 convertible preferred	59 1/2	59 1/2	59 1/2	350	59 1/2 Aug 63 1/2 Feb
Chicago Mill St Paul & Pac com.	5	13	13 1/2	500	13 Sep 22 Jan
Chicago Rock Island & Pacific Ry.	1	61	62	300	61 Sep 76 1/2 July
Chicago So Shore & So Bend RR	12.50	11 1/2	11 1/2 11 3/4	450	11 1/2 Sep 11 3/4 Aug
Chrysler Corp	25	64 1/2	64 1/2 65 1/2	1,500	64 1/2 Sep 96 1/2 Jan
Cities Service Co.	10	16 1/4	16 1/4 17	200	16 1/4 Sep 16 1/2 Jan
Cleveland Cliffs Iron common	1	75 1/4	75 1/4 75 3/4	3,800	75 1/4 Sep 75 3/4 Jan
4 1/2% preferred	100	27	27 1/2	100	27 Jan 28 1/2 Mar
Clinton Foods Inc	5	26 1/2	26 1/2 26 3/4	300	25 1/2 Jan 28 1/2 Aug
Coleman Co Inc	5	13	12 1/2 13 1/2	1,400	12 1/2 Jan 15 Jan
Columbia Gas System (Un)	5	34 1/4	33 1/2 34 1/2	6,900	32 1/2 Jun 37 1/2 Mar
Commonwealth Edison common	25	34 1/4	34 1/4 34 1/2	100	32 1/2 Jun 37 1/2 Mar
\$1.40 convertible preferred	25	34 1/4	34 1/4 34 1/2	100	32 1/2 Jun 37 1/2 Mar
\$1.32 convertible preferred	25	34 1/4	34 1/4 34 1/2	100	32 1/2 Jun 37 1/2 Mar
Consumers Power Co.	5	37 1/2	37 1/2 38 1/2	600	35 1/2 Apr 38 1/2 Aug
Crane Company	25	25 1/2	25 1/2 26	200	25 1/2 Sep 34 Apr
Cudahy Packing Co	10	5 1/2	5 1/2 5 3/4	400	5 1/2 Sep 8 1/2 May
Curtiss-Wright Corp (Un)	1	7	7 1/2	400	7 Sep 9 1/2 Feb
Deere & Company	10	24	23 1/2 24	200	23 1/2 Sep 30 Jan
Detroit Edison Co	20	26 1/2	26 1/2 27 1/4	1,100	25 1/2 Jun 28 1/2 Jan
Dodge Mfg Corp.	10	8 1/2	8 1/2 9	1,050	8 1/2 Sep 12 Jan
Dow Chemical Co.	5	34 1/4	34 1/4 35 1/2	600	33 1/2 Jun 43 1/2 Jan
Du Pont Laboratories Inc (Alan B)	10c	10 1/2	10 1/2 10 3/4	300	10 1/2 Sep 10 3/4 Jan
Class "A"	10c	9 1/2	9 1/2 9 3/4	600	9 1/2 Sep 10 3/4 Jan
du Pont (E I) de Nemours (Un)	5	21 1/2	21 1/2 21 3/4	300	21 1/2 Sep 21 3/4 Jan
Eastern Air Lines Inc.	1	120	120 120 1/2	20	117 Aug 140 Jan
Eddy Paper Corp.	5	34	34 1/2	15	32 Aug 39 Jan
Electric Controller & Mfg.	5	10 1/2	10 1/2 10 3/4	100	10 1/2 Sep 13 Mar
Elgin National Watch	15	11 1/2	11 1/2 11 3/4	400	10 1/2 Jun 13 1/2 Feb
Emerson Radio & Phonograph (Un)	5	14 1/2	14 1/2 14 3/4	400	14 1/2 Sep 16 1/2 Mar
Falstaff Brewing Corp.	1	19 1/2	19 1/2 19 3/4	1,827	12 1/2 Feb 19 1/2 Sep
Fitz-Simons & Connell Dredge &	10	10	10 1/2	1,650	9 1/4 Aug 12 1/2 Jan
Dock Co.	1.25	5	4 1/4 5 1/4	400	4 1/4 Sep 7 1/2 May
Four-Wheel Drive Auto.	10	5	4 1/4 5 1/4	400	4 1/4 Sep 7 1/2 May
Fox (Peter) Brewing	1.25	5	4 1/4 5 1/4	400	4 1/4 Sep 7 1/2 May
Gambler-Skogmo Inc	5	6 1/2	6 1/2 6 3/4	1,300	6 1/2 Sep 8 1/4 Apr
General American Transportation	2.50	32 1/2	32 1/2 33 1/2	100	32 1/2 Aug 34 1/2 Aug
General Box Corp.	1	2 1/2	2 1/2 2 3/4	2,200	2 1/2 Feb 2 3/4 Apr
General Electric Co (Un)	1	70	x68 3/4 71	1,200	67 1/2 Apr 76 Apr
General Finance Corp common	1	5 1/2	5 1/2 5 3/4	500	5 Sep 11 1/2 Mar
General Foods Corp.	5	54 1/2	54 1/2 55 1/2	100	52 Jun 55 1/2 Mar
General Motors Corp.	5	30	29 1/2 30 1/2	3,900	29 Sep 35 Feb
General Package Corp.	5	37 1/2	37 1/2 38 1/2	2,400	35 Apr 40 1/2 Feb
General Telephone Corp.	20	37 1/2	37 1/2 38 1/2	400	34 1/2 Jan 40 1/2 July
Gibson Refrigerator Co.	1	5	5 1/2	2,100	5 Sep 8 1/2 Feb
Gillette (The) Co.	5	36 1/2	37 1/2	400	32 1/2 Jan 40 1/2 Aug
Gildden Co (Un)	5	28 1/2	28 1/2 29	300	28 1/2 Sep 38 Mar
Goodyear Tire & Rubber Co.	5	45	45 1/2	200	45 Sep 58 1/2 Mar
Gossard (W H) Co.	1	9 1/4	9 1/4 9 1/2	400	8 1/4 May 10 1/2 July
Graham-Paige Motors (Un)	1	13 1/2	13 1/2 13 3/4	100	13 Sep 14 1/2 Feb
Gray Drug Stores	5	18 1/2	18 1/2 18 3/4	250	18 1/2 Sep 20 May
Great Lakes Dredge & Dock	1	13 1/2	13 1/2 13 3/4	200	13 1/2 Sep 14 1/2 Feb
Great Lakes Oil & Chemical	1	15 1/2	15 1/2 15 3/4	600	15 1/2 Jan 16 1/2 Feb
Greif Bros Cooperage class A	5	13	12 1/2 13 1/2	1,600	12 1/2 Jan 13 1/2 Mar
Greyhound Corp (Un)	3	16 1/2	16 1/2 16 3/4	400	15 1/2 Aug 16 1/2 Mar
Griesedieck Western Brewery	2	43 1/4	42 3/4 43 1/2	400	41 1/2 Sep 50 1/2 Mar
Gulf Oil Corp.	25	5 1/2	5 1/2 5 3/4	3,400	5 1/2 Sep 9 1/4 Jan
Hallcrafters Co	1	18 1/2	18 1/2 19 1/2	1,250	18 1/2 Sep 19 1/2 Sep
Hammond Instrument Co.	10	x17	17 1/2	700	x17 Sep 22 Feb
Harnischfeger Corp.	1	21 1/2	21 1/2 22 1/2	300	21 Mar 23 1/2 July
Heileman (G) Brewing Co.	1	9 1/2	9 1/2 9 3/4	100	9 1/2 Sep 11 1/2 Jan
Hein Werner Corp.	3	39 1/2	39 1/2 39 3/4	100	39 Jan 41 Jan
Hibbard Spencer Bartlett	25	2 1/2	2 1/2 2 1/4	900	2 1/2 Sep 5 1/4 Mar
Hupp Corporation	1	22 1/2	22 1/2 23	100	22 1/2 Sep 23 Mar
Huttig Sash & Door common	10	67 1/2	66 3/4 69	400	66 3/4 Sep 68 1/2 Feb
Illinois Central RR.	100	17 1/4	17 1/4 18 1/4	600	14 1/2 Jan 24 1/2 Mar
Indiana Steel Products Co.	1	36 1/2	36 1/2 37 1/2	300	36 1/2 Sep 48 Jan
Inland Steel Co.	5	28	28 1/2	150	26 1/2 Jun 32 1/2 Mar
Interlake Steamship Co.	5	25 1/2	24 1/2 26 1/2	1,900	24 1/2 Sep 33 Jan
International Harvester	5	28	28 1/2	200	28 Sep 38 1/2 Jan
International Mineral & Chemical	7.50	51	51 1/2	200	49 Sep 56 1/2 Mar
International Paper (Un)	1	38 1/2	38 1/2 39 1/2	500	38 1/2 Jan 40 1/2 Feb
International Shoe Co	1	13 1/2	13 1/2 14 1/4	800	13 1/2 Sep 20 1/4 Jan
International Tel & Tel (Un)	1	13 1/2	13 1/2 14 1/4	800	13 1/2 Sep 20 1/4 Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Interstate Power Co.	3.50	9 1/2	9 1/2 9 3/4	500	9 1/2 Sep 10 1/2 Jan
Iowa Illinois Gas & Electric	10	27 1/2	27 1/2 28	500	27 1/2 Jun 28 1/2 Mar
Iowa Power & Light Co.	10	24	24 1/2	300	24 1/2 Jun 26 1/2 Mar
Johnson Stephens & Shinkle Shoe	5	5 1/4	5 1/4 5 1/2	50	5 1/4 Jan 7 Mar
Jones & Laughlin Steel (Un)	10	19 1/2	19 1/2 20	1,400	19 1/2 Sep 24 1/2 Jan
Kansas City Power & Light	10	28 1/2	27 1/2 28 1/2	700	26 1/2 Jun 31 1/2 Mar
Kansas Power & Light	10	17 1/2	17 1/2 17 3/4	500	17 1/2 Sep 20 1/2 Mar
Katz Drug Co.	1	11 1/2	11 1/2 12	250	11 1/2 Sep 13 1/2 Jan
Kelley Island Lime & Transport	1	18	17 1/2 18	250	17 1/2 Sep 21 1/2 Apr
Kennecott Copper Corp (Un)	1	61	61 1/2	300	61 Sep 80 1/2 Feb
Knapp Monarch Co	1	3 1/2	3 1/2 3 3/4	900	3 1/2 Sep 5 1/2 Feb
Kropp Forge Co	33 1/2	2 1/2	2 1/2 2 3/4	200	2 1/2 Sep 4 1/2 Mar
La Salle Extension University	5	6 1/2	6 1/2 6 3/4	650	5 1/4 Mar 6 3/4 July
Laclede Gas Co (Un)	4	8 1/4	8 1/4 8 3/4	3,400	8 1/4 Jun 9 3/4 Jan
Lamson & Sessions Co.	10	15	15 1/2	14 1/2	14 1/2 Jan 16 1/2 Feb
Leath & Co \$2.50 preferred	10	38 1/2	38 1/2 38 3/4	900	38 Sep 39 Jan
Libby McNeil & Libby	7	9	8 1/2 9 1/2	2,300	8 Aug 10 1/2 Apr
Lincoln Printing Co common	1	18 1/2	18 1/2 18 3/4	50	18 1/2 Jan 20 1/2 Feb
Lindsay Chemical Co common	1	74	66 77	450	66 Sep 92 1/2 Apr
Lion Oil Co	1	29	29 1/2	200	29 Sep 38 1/4 Mar
Loneragan Mfg class B	1	3 1/2	3 1/2 3 3/4	900	2 1/2 Jan 4 1/2 Apr
Marshall Field & Co	1	22 1/2	22 1/2 23 1/2	400	22 1/2 Sep 25 1/2 Mar
Martin (Glenn L)	1	13	12 1/2 13	745	12 1/2 Jan 14 1/2 Mar
McKee (Arthur G) & Co	1	22 1/2	22 1/2 22 3/4	119	22 Jan 26 1/2 Mar
Medusa Portland Cement Co	1	49 1/2	50 1/2	200	44 1/2 Jan 51 May
Metropolitan Brick Inc	4	6	6 1/2	700	5 1/2 Jan 6 1/2 Aug
Mickelberry's Food Products	1	9 1/2	9 1/2 10	500	8 1/2 Jan 11 1/2 Feb
Middle South Utilities	1	24 1/2	24 1/2 24 3/4	200	23 1/2 Jan 27 1/2 Feb
Miller & Hart Inc common	1	2 1/2	2 1/2 2 3/4	1,850	2 1/2 Sep 4 Jan
Minneapolis Brewing Co.	1	6 1/2			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	153 1/4	41 1/4 42 1/4	74	37 1/2 Feb 44 1/4 Aug
American Tel & Tel.	100	19	152 154 1/4	3,795	152 Jun 161 1/2 Jan
Arundel Corporation	10	19	18 1/2 19 1/2	437	17 1/2 Jan 26 1/2 Aug
Atlantic City Elec Co.	10	19	27 1/2 28 1/2	933	25 1/2 Feb 28 1/2 Sep
Baldwin-Lima-Hamilton	13	13	8 8 1/2	315	8 Sep 11 1/2 Mar
Baltimore Transit Co.	1	4 1/4	3 1/2 5	2,235	3 1/4 Apr 5 1/2 July
Common	1	27 1/2	27 1/2	105	19 1/4 Apr 30 1/2 Aug
\$2.50 non-cum preferred	50	11 1/2	11 1/2	200	61 1/2 Feb 66 May
Bankers Securities Corp.	50	11 1/2	11 1/2	711	11 1/2 Sep 16 1/2 Mar
6% partic preferred	50	11 1/2	11 1/2	711	11 1/2 Sep 16 1/2 Mar
Budd Company	25	65	64 1/2 66 1/2	839	64 1/2 Sep 96 Jan
Chrysler Corp.	1	5 1/2	5 1/2 5 1/2	586	5 1/2 Sep 8 1/4 Apr
Curtis Publishing Co.	1	35 1/2	35 1/2 37 1/2	85	32 1/2 Jun 39 1/2 Jan
Davison Chemical Corp.	1	25 1/2	25 1/2 26 1/2	694	23 1/2 July 27 Feb
Delaware Power & Light common	13 1/2	26 1/2	25 1/2 26 1/2	7,226	25 1/2 Sep 27 1/2 May
Duquesne Light Co.	10	26 1/2	25 1/2 26 1/2	640	25 1/2 Sep 37 1/2 May
Electric Storage Battery	5	54 1/2	53 1/2 55 1/2	4,106	53 1/2 Sep 70 1/2 Feb
General Motors Corp.	5	12 1/2	12 1/2 13 1/2	175	12 1/2 Sep 16 1/2 Mar
Gimbel Brothers	5	8	8 1/2	315	7 1/2 Jun 11 1/2 Jan
Lehigh Coal & Navigation	10	15 1/2	15 1/2	120	15 1/2 Sep 22 1/2 Jan
Lehigh Valley RR	1	12 1/2	12 1/2	205	12 1/2 Sep 18 1/2 Mar
Martin (Glenn L.)	1	11 1/2	11 1/2	319	11 1/2 Sep 14 1/2 Mar
Pennroad Corp.	1	32	30 1/2 32	2,645	30 1/2 Jun 35 1/2 Mar
Pennsylvania Power & Light	50	18 1/4	17 1/2 19	4,246	17 1/2 Sep 23 1/2 Jan
Pennsylvania RR	10	43	43 1/2	45	40 1/2 Jun 52 1/2 Jan
Pennsylvania Salt Mfg	10	33 1/2	33 1/2 34 1/2	61	30 1/2 Jun 37 1/2 July
Pennsylvania Water & Power Co.	10	29 1/2	28 1/2 29 1/2	5,608	26 Jun 33 Jan
Philadelphia Electric common	1	29 1/2	28 1/2 29 1/2	52	20 1/2 Jun 25 Mar
\$1 div preference common	1	29 1/2	28 1/2 29 1/2	52	20 1/2 Jun 25 Mar
Philadelphia Transportation Co.	1	3 1/4	3 1/4 3 1/4	1,471	3 1/4 Sep 6 Aug
Common	1	5 1/2	5 1/2 6 1/4	1,158	5 1/2 Sep 7 1/4 Jan
Participating preferred	20	28 1/2	27 1/2 31 1/2	766	27 1/2 Sep 36 1/2 Jan
Phico Corp	3	24 1/2	24 1/2 25 1/2	1,212	24 1/2 Jun 27 1/2 Jan
Public Service El & Gas common	1	25 1/2	25 1/2 25 1/2	143	24 1/2 Jun 27 1/2 Feb
\$1.40 div preference common	1	25 1/2	25 1/2 25 1/2	143	24 1/2 Jun 27 1/2 Feb
Reading Co.	50	27 1/2	27 1/2 27 1/2	453	27 1/2 Sep 33 1/2 Jan
Scott Paper Co.	1	62 1/2	60 1/2 62 1/2	675	54 1/2 Jan 63 1/2 Aug
Sun Oil Co.	1	70	69 1/2 70 1/2	430	69 1/2 Sep 82 1/2 Jan
United Corp.	1	4 1/2	4 1/2 4 1/2	175	4 1/2 Jun 6 Jan
United Gas Improvement	13 1/2	31 1/2	31 1/2 32 1/2	362	30 1/2 Jun 38 Feb
BONDS—					
Baltimore Transit Co 4s	1975	72 1/2	72 1/2	\$500	58 Mar 73 1/2 Aug
5s series A	1975	82 1/2	83	2,100	67 1/2 Jan 84 Aug

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	25 1/2	25 1/2 27 1/2	285	25 1/2 Sep 38 1/2 Jan
Blaw-Knox Co.	1	15 1/2	15 1/2 16	415	15 1/2 Sep 22 1/2 Mar
Clark (D L) Co.	1	8 1/2	8 1/2 8 1/2	35	8 1/2 Jan 9 1/2 Apr
Columbia Gas System	1	12 1/2	12 1/2 12 1/2	120	12 1/2 Jan 15 1/2 Jan
Duquesne Brewing	5	6 1/2	6 1/2 6 1/2	368	6 1/2 Sep 8 Mar
Duquesne Light	5	25 1/2	25 1/2 26 1/2	327	25 1/2 Sep 29 1/2 Mar
Equitable Gas Co.	8.50	20 1/2	20 1/2 21 1/2	250	20 1/2 Jun 25 1/2 Apr
Follansbee Steel Corp	10	12 1/2	12 1/2 12 1/2	10	12 1/2 Sep 15 1/2 Mar
Harbison Walker Refractories	1	23 1/2	23 1/2 23 1/2	97	23 1/2 Sep 31 Jan
Lone Star Gas	10	23 1/2	23 1/2 23 1/2	3	23 Jun 29 Jan
Natco Corp	5	7 1/4	7 1/4 7 1/4	1,651	6 1/4 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	4,150	1 1/2 Aug 2 1/2 Jun
Pittsburgh Plate Glass	10	45 1/2	45 1/2 46 1/2	60	45 1/2 Sep 58 1/2 Mar
Plymouth Oil Corp	5	24 1/2	24 1/2 24 1/2	50	24 1/2 Sep 33 1/2 Mar
Renner Co	1	65c	65c 65c	115	60c Jan 80c May
San Toy Mining	10c	5c	5c 6c	1,013	5c Sep 10c Jan
Standard Steel Spring	1	18 1/2	18 1/2 19 1/2	590	18 1/2 Sep 26 1/2 Mar
United Engineering & Foundry Co.	5	12 1/2	12 1/2 12 1/2	165	12 1/2 Aug 16 1/2 Feb
Vanadium Alloys Steel	1	22 1/2	22 1/2 22 1/2	10	22 1/2 Sep 29 1/2 Jan
Westinghouse Air Brake	10	22 1/2	22 1/2 23 1/2	1,213	22 1/2 Sep 29 1/2 May
Westinghouse Electric Corp.	12.50	41	39 1/2 41 1/2	494	39 1/2 Sep 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co common (Un)	10	23 1/2	23 1/2	270	23 1/2 Sep 28 1/2 Jan
Alaska Juneau Gold Mining	10	2	2	800	2 Sep 3 1/4 Apr
Allied Chemical & Dye Corp (Un)	10	63	63	190	63 Sep 75 1/4 Mar
Allis-Chalmers Mfg	20	42	42	635	42 Sep 58 Feb
American Airlines Inc (Un)	1	11 1/2	11 1/2	863	11 1/2 Sep 15 1/2 Jan
Am Dist-Para Theatres com (Un)	1	13 1/2	13 1/2	123	13 1/2 Sep 15 1/2 May
American Can Co (Un)	12 1/2	34 1/4	34 1/4	170	32 1/2 Feb 36 1/2 Aug
American Car & Foundry (Un)	25	30 1/4	30 1/4	50	36 Jan 49 1/2 May
American Cyanamid Co (Un)	10	44	44	170	43 Jun 49 1/2 Aug
American Factors Ltd (Un)	20	14 1/2	14 1/2	362	13 1/2 Jan 15 1/2 Mar
American Radiator & S S (Un)	5	112 1/2	113	70	113 Sep 15 1/2 Feb
American Smelting & Refining—					
Common (Un)	10	26 1/2	27	1,089	28 1/2 Sep 43 1/2 Jan
American Tel & Tel Co.	100	153 1/4	152 1/2 153 1/4	2,554	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	47 1/2	47 1/2 47 1/2	325	70 1/4 Jun 77 Aug
American Viscose Corp (Un)	25	40	40	260	40 Sep 60 Jan
American Woolen Co (Un)	1	14 1/4	15 1/4	131	16 1/2 Aug 25 1/2 Mar
Anaconda Copper Mining (Un)	50	29 1/2	30 1/2	979	29 1/2 Sep 44 1/2 Jan
Anglo Calif Natl Bank	20	39 1/4	41	1,575	37 Jun 42 1/2 Feb
Ark Fuel Oil Corp (Un)	5	15 1/2	15 1/2	78	15 1/2 Jun 19 1/2 Apr
Ark Louisiana Gas Co (Un)	5	8 1/2	8 1/2	128	8 1/2 Sep 12 1/2 Mar
Armco Steel Corp	10	31 1/2	32	524	31 1/2 Sep 43 1/2 Jan
Armour & Co (Ill) (Un)	5	8 1/2	8 1/2	500	8 1/2 Sep 12 1/2 Mar
Atlantic Top & Santa Fe (Un)	50	88 1/2	88 1/2	427	86 1/2 Sep 100 1/2 Jan
Atlantic Coast Line RR	1	85 1/4	85 1/4 85 1/4	25	100 1/2 Jan 119 1/2 Jan
Atlantic Refining Co	10	25 1/2	26 1/2	267	25 1/2 Sep 30 1/2 Aug
Atlas Corp (Un)	5	28 1/2	28 1/2	53	29 1/2 Aug 30 Mar
Atok-Big Wedge	P2	47c	45c 47c	1,200	45c Sep 1.10 Jan
Avco Mfg Corp (Un)	3	5 1/4	5 1/2	375	5 1/4 Sep 8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	8 1/4	8 1/4	114	8 1/4 Aug 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	20 1/2	20 1/2 21 1/2	145	21 Sep 30 1/4 Mar
Bankline Oil Co	1	9	9	125	9 Feb 14 1/2 Mar
Beech Aircraft Corp	1	59 1/2	59 1/2	50	11 1/2 Jun 16 1/2 Mar
Bendix Aviation Corp (Un)	5	51 1/2	51 1/2	360	51 1/2 Sep 67 1/2 Mar
Benguet Cons Mining (Un)	P1	1	1 1/2	1,200	1 Sep 1 1/2 Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
Bethlehem Steel (Un)	1	45 1/4	45 1/4 46 1/4	723	45 1/4 Sep 57 1/4 Jan	
Bishop Oil Co	2	10 1/2	10 1/2 10 1/2	350	10 1/2 Sep 13 1/4 Mar	
Blair Holdings Corp (Un)	1	210	225	3,007	210 Sep 3.00 Feb	
Boeing Airplane Co (Un)	5	38 1/2	38 1/2	104	37 July 48 1/2 Feb	
Borden Co (Un)	15	a55 1/2	a54 1/4 a56	224	54 1/4 Jun 56 1/2 Sep	
Borg-Warner Corp (Un)	5	a65 1/2	a65 1/2 a66 1/2	65	76 Feb 80 1/4 Apr	
Budd Company	1	11 1/4	11 1/4	302	11 1/4 Sep 16 1/4 Mar	
Bunker Hill & Sullivan (Un)	2 1/2	12	12 1/2	370	12 Sep 18 1/2 Jan	
Burroughs Corp	5	13 1/4	13 1/4	385	13 1/4 Sep 17 1/2 Feb	
Byron Jackson Co	10	17 1/2	17 1/2	170	17 1/2 Sep 22 1/4 Mar	
Calamba Sugar	1	3 1/2	3 1/2	300	3 1/2 Jun 5 1/2 Apr	
Calaveras Cement Co.	5	14 1/4	15	200	13 1/4 Mar 17 1/4 May	
California Ink Co	5.50	15	15 1/2	240	15 Sep 16 1/2 July	
California Packing Corp.	5	22 1/2	22 1/2	395	22 1/2 Sep 27 1/4 Jan	
Canadian Atlantic Oil Co Ltd.	30	3 1/2	3 1/2	750	3 1/2 Sep 6 1/2 Mar	
Canadian Pacific Ry (Un)	30	22 1/2	23 1/4	864	22 1/2 Sep 33 1/4 Jan	
Case (J I) & Co (Un)	12 1/2	15	15	150	15 Sep 24 1/2 Jan	
Caterpillar Tractor Co common	10	46 1/4	47 1/2	916	46 1/4 Sep 63 1/2 Jan	
Celanese Corp of America	1	a22 1/2	a23 1/2	100	23 1/2 July 38 1/2 Jan	
Central Bureks Corp	1	1.05	1.05	4,200	1.00 Jun 1.35 Jan	
Chesapeake & Ohio Ry (Un)	25	a33 1/4	a32 1/2 a34	277	33 1/4 Aug 41 1/2 Feb	
Chic Milw St Paul RR pfd (Un)	100	a41 1/2	a40 1/2 a42 1/2	110	42 1/2 Apr 50 1/2 Jan	
Chrysler Corp	25	a64	a66 1/4	777	67 1/2 Sep 95 Jan	
Cities Service Co (Un)	10	a73	a74 1/4	67	77 Sep 94 1/2 Mar	
Clorox Chemical Co	3 1/2	38 1/2	38 1/2	305	33 1/2 Jan 40 1/2 May	
Colorado Fuel & Iron	1	15 1/2	15 1/2	274	15 1/2 Sep 20 Feb	
Columbia Broadcast System cl A.	2 1/2	a42 1/2	a42 1/2	25	40 1/4 Feb 44 1/4 May	
Columbia Gas System (Un)	1	13	13	360	12 1/2 July 15 Jan	
Commercial Solvents (Un)	1	a16 1/4	a16 1/4 a16 1/4	20	19 1/4 Aug 21 1/2 Jan	
Commonwealth Edison	25	a34 1/4	a33 1/4 a34 1/4	106	32 1/2 Jun 36 1/2 Mar	
Consolidated Chem Ind A.	1	57	57	75	55 1/2 Jan 69 Aug	
Consolidated Edison of N Y (Un)	1	38 1/2	38 1/2	600	35 1/2 Jun 40 1/2 Feb	
Consolidated Natural Gas (Un)	15	a51 1/2	a52 1/2	55	a	a
Consolidated Vultee Aircraft	1	15 1/2	16 1/4	785	15 1/2 Sep 22 1/2 Feb	
Continental Motors (Un)	1	7 1/4	7 1/4	165	8 1/2 Jun 11 1/4 Mar	
Continental Oil Co (Del) (Un)	5	a50	a49 1/2 a50	40	54 1/2 July 56 1/4 Jan	
Corn Products Refining (Un)	25	70 1/2	70 1/2	285	68 Mar 70 1/2 Sep	
Crocker First Natl Bank	25	80	80	20	74 July 80 Sep	
Crown Zellerbach Corp common	5	28 1/2	28 1/2	5,063	26 1/2 Jun 30 1/2 July	
Preferred	1	93 1/4	93 1/4	56	91 1/2 Jun 102 1/2 Feb	
Curtiss-Wright Corp (Un)	1	a7 1/2	a7 1/2	75	7 1/2 Sep 9 1/2 Mar	
Di Giorgio Fruit class A common	5	15 1/4	15 1/4	716	14 1/2 Feb 17 1/2 Aug	
Class B common	5	14 1/4	15 1/4	1,398	14 Feb 17 Aug	
S3 preferred	1	60	60	30	56 1/2 Apr 60 Jan	
Doernbecher Mfg Co.	1	2.10	2.10	300	2.05 Sep 2.85 May	
Dominguez Oil Fields (Un)	32 1/2	31 1/2	32 1/2	1,693	29 Apr 33 1/2 Aug	
Douglas Oil of California	1	6 1/2	6 1/2 6 1/2	1,000	4 Mar 7 1/2 July	
Dow Chemical Co	1	35 1/4	35 1/4	762	34 1/2 Jun 42 1/2 Jan	
Du Pont Laboratories class A (Un)	10c	10 1/2	10 1/2	100	10 1/2 Sep 17 1/2 Jan	
Du Pont de Nemours & Co (Un)	25	94 1/2	95 1/2	318	92 Apr 103 1/2 Aug	
Eastern Air Lines (Un)	1	a21 1/4	a22	75	22 1/2 Aug 27 1/4 Jan	
Eastman Kodak Co common (Un)	10	42 1/2	42 1/2 42 1/2	530	41 1/2 Jun 47 Apr	
El Dorado Oil Works	1	4 1/2	4 1/2	730	4 1/2 Aug 7 1/2 Jan	
El Paso Natural Gas Co	3	a30 1/2	a31 1/2	290	31 1/2 Sep 37 Mar	
Emporium Capwell Co	1	38 1/4	38 1/4	292	38 Sep 46 1/4 Jan	
Ewa Plantation	20	21 1/2	21 1/2	50	20 Feb 23 Mar	
Federated Petroleum Ltd	1	4	4	115	4 Sep 7 1/4 Jan	
Food Machinery & Chem Corp	10	34 1/4	34 1/4	574	34 1/4 Sep 43 Jan	
General Electric Co (Un)	1	70 1/4	70 1/4	629	67 1/2 Feb 76 1/2 Aug	
General Foods Corp common (Un)	1	a55 1/2	a54 1/2 a55 1/2	95	52 1/2 Jan 54 1/2 Mar	
General Motors Corp	5	54 1/2	54 1/2	1,247	54 1/2 Sep 69 1/4 Feb	
General Paint Corp common	1	9	9	225	9 Sep	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

San Francisco Stock Exch. (Cont.)
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
North American Invest common	1	---	11 11	300	10 Jun 13 1/2 Jan
Northern Pacific Railway (Un)	100	---	52 3/4 53 1/4	446	52 3/4 Sep 83 1/2 Jan
Northrop Aircraft	1	---	14 1/4 15	665	12 3/4 July 18 1/4 Mar
Oceanic Oil Co	1	2.60	2.60 2.75	3,300	2 1/2 July 3 3/4 May
Ohio Edison Co (Un)	12	---	a35 3/4 a36 1/4	80	34 1/2 Jun 39 1/2 Feb
Ohio Oil (Un)	1	a50 1/2	a50 a51 1/4	103	51 1/2 Apr 56 Mar
Olaa Sugar (Un)	20	---	3 3 3/4	194	2 1/4 Jan 3 1/4 Apr
Oliver United Filters B	1	---	15 15	100	15 Sep 23 Mar
Pabco Products Inc common	---	---	13 1/2 13 1/2	595	11 1/2 Jun 15 1/2 Jan
Pacific Amer Fisheries	5	---	a8 1/2 a8 1/2	50	9 1/2 Sep 12 1/2 Mar
Pacific Coast Aggregates	5	5 1/2	5 1/2 5 1/4	882	5 1/2 Jan 6 1/4 May
Pacific Gas & Electric common	25	36 1/2	36 1/4 38 1/2	9,538	34 Jun 39 1/2 Mar
Rights	---	---	3 3 1/2	75,843	3 Sep 11 Sep
6% 1st preferred	25	---	31 31 1/2	1,000	30 1/2 Jun 34 1/4 Jan
5 1/2% 1st preferred	25	---	28 1/4 28 1/4	346	27 3/4 Jun 31 1/4 Jan
4.80% red preferred	25	---	25 1/4 25 1/4	250	24 1/2 Jun 27 Jan
5% redeemable preferred	25	26 1/2	25 1/2 26 1/2	2,051	25 Jun 28 Feb
5% redeemable series A	25	27	26 1/2 27	841	25 1/2 Jun 28 Feb
Pacific Gas & Oil Devel.	33 1/2	95c	95c 96c	1,200	75c Aug 96c Sep
Pacific Lighting Corp common	---	---	63 63 3/4	1,498	56 1/4 Apr 66 Sep
Pacific Petroleum Ltd	1	7 1/2	7 1/2 7 1/2	100	7 1/4 Aug 13 1/2 Mar
Pacific Public Serv 1st pfd	---	---	24 1/2 24 1/2	110	24 Apr 25 1/2 May
Pacific Tel & Tel common	100	111 1/2	111 1/2 113	110	111 Sep 119 1/4 Mar
Pacific Western Oil Corp	4	---	30 31	477	23 1/2 Jan 47 1/4 Mar
Packard Motor Co common (Un)	---	---	4 1/4 4 1/4	793	4 1/4 Sep 6 1/4 Jan
Palmer Stendel Oil Corp	100	---	35c 36c	37,100	35c Aug 54c Apr
Pan Amer World Airways (Un)	1	---	8 3/4 8 3/4	205	8 3/4 Sep 11 1/2 Feb
Paramount Pictures Corp (Un)	1	---	a25 1/2 a25 1/2	12	25 1/2 Sep 30 1/2 Mar
Pennsylvania RR Co (Un)	50	18 1/2	18 18 1/2	489	18 Sep 23 1/2 Jan
Pepsi Cola Co (Un)	33 1/2	---	12 12	310	11 Jan 15 Apr
Phelps Dodge Corp (Un)	12 1/2	---	29 1/4 30	770	29 1/2 Sep 43 Feb
Philco Corp (Un)	3	---	29 29	180	29 Sep 36 1/2 Jan
Philippine Long Dist Tel	P10	---	3 3/4 3 3/4	250	3 1/4 July 4 1/4 Apr
Phillips Petroleum Co	---	a49 1/2	a49 a50 1/4	448	52 1/2 Jun 68 1/2 Mar
Pig'n Whistle conv prior pfd	7.50	---	4 4	40	3 3/4 Jun 4 1/4 Jun
Puget Sound Pulp & Timber	---	---	a27 a27	50	25 1/4 Jun 30 1/4 Mar
Pullman Inc (Un)	---	---	a36 a36 1/2	70	37 1/2 Sep 43 1/4 Jan
Pure Oil Co (Un)	---	---	a43 1/2 a45	35	45 1/2 Sep 60 1/2 Jan
Radio Corp of America (Un)	---	22 1/2	22 22 1/2	1,284	22 Sep 29 1/2 Jan
Railway Equip & Realty pfd	100	---	80 82	120	80 Sep 100 1/2 Mar
Rayonier Incorp common	1	---	22 1/2 23 1/2	300	22 1/2 Sep 34 Jan
Preferred	25	---	a31 1/2 a31 1/2	120	31 1/2 Aug 34 1/2 Feb
Raytheon Manufacturing Co	5	---	8 3/4 9 1/4	450	8 3/4 Sep 14 Apr
Remington Rand (Un)	50c	---	14 1/4 14 1/4	361	14 1/4 Sep 19 1/4 Feb
Republic Steel Corp (Un)	---	42 1/2	42 1/2 43 1/2	656	42 1/2 Sep 51 Mar
Reynolds Tobacco class B (Un)	10	---	a44 1/4 a45 1/4	145	41 1/2 Jan 47 1/2 July
Rheem Manufacturing Co	1	24	23 24 1/2	861	23 Sep 29 1/2 Mar
Richfield Oil Corp	---	---	44 47 1/4	790	44 Sep 63 Jan
Riverside Cement class A (Un)	25	---	33 1/2 34	230	32 1/2 Jun 35 1/2 Mar
S & W Fine Foods	10	---	8 8 1/4	800	8 Sep 9 1/4 Apr
Safeway Stores Inc	5	---	36 1/4 37	839	32 1/2 Jan 38 1/2 Aug
St Joseph Lead (Un)	10	---	33 1/2 33 1/2	190	33 1/2 Sep 36 1/4 July
St Regis Paper Co (Un)	5	18	18 18	130	18 Sep 23 1/2 Mar
San Mauricio Mining	P.10	---	7c 7c	51,100	7c Jan 12c Feb
Schenley Industries (Un)	1.40	---	20 1/2 20 1/2	442	20 1/2 Sep 27 1/2 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Scott Paper Co	1	62	61 62 1/4	495	55 3/4 Feb 63 1/4 Aug
Sears Roebuck & Co	---	---	56 1/4 57 1/4	545	54 1/4 Jan 57 1/4 Sep
Shasta Water (Un)	---	---	9 1/4 9 1/4	100	8 Aug 10 1/2 Jan
Shell Oil Co	15	a67 1/4	a65 1/2 a68	108	66 May 71 1/2 Mar
Signal Oil & Gas class A	5	62	62 62	164	62 Sep 98 1/2 Jan
Sinclair Oil Corp (Un)	---	---	30 30 3/4	760	30 3/4 Sep 41 1/2 Jan
Socony-Vacuum Oil (Un)	15	30	30 31 1/2	1,595	30 Sep 37 1/2 Jan
Southern Calif Edison Co com (Un)	---	---	35 1/4 35 1/2	1,481	33 1/2 Jun 39 1/2 Mar
Cumulative preferred 4.32%	25	---	a23 1/2 a23 1/2	26	22 1/2 Jun 26 1/2 Feb
Convertible preferred 4.48%	25	a29 3/4	a29 3/4 a29 3/4	167	29 Jun 32 1/2 Mar
So Calif Petroleum	2	---	7 1/4 7 1/4	110	7 1/4 Sep 13 Jan
Southern Co (Un)	5	a14	a13 1/2 a14	108	13 1/2 Jun 16 1/2 Jan
Southern Pacific Co	---	---	36 1/2 38 1/2	2,749	36 1/2 Sep 49 1/2 Mar
Southern Railway	---	40	40 41 1/4	497	38 1/4 Sep 47 Jun
Spaulding (A G)	1	---	a12 1/2 a12 1/2	50	13 1/4 Apr 13 1/4 Apr
Sperry Corp	1	a37 1/2	a37 a37 1/2	12	39 1/2 Sep 47 Mar
Standard Brands Inc (Un)	---	---	25 1/2 26	580	25 1/2 Sep 29 Aug
Standard Oil Co of California	1	49 1/2	49 1/2 50 1/2	6,419	49 1/2 Sep 59 1/2 Jan
Standard Oil Co (Indiana)	25	---	a65 1/2 a66 1/4	178	72 1/2 Jun 80 1/4 Jan
Standard Oil of N J	15	---	67 1/2 68 1/4	1,147	67 1/2 Sep 78 1/2 Jan
Stanley-Warner Corp	5	---	9 1/4 9 1/4	500	9 1/4 Sep 11 1/2 May
Sterling Drug Inc (Un)	5	a34 1/2	a33 1/2 a34 1/2	140	32 1/2 Apr 35 1/2 Aug
Studebaker Corp (Un)	---	---	23 24	749	23 Sep 43 1/4 Feb
Sunray Oil Corp (Un)	1	---	15 1/4 16	1,760	15 1/4 Sep 21 1/2 Mar
Sylvania Electric Products	7.50	---	a29 1/2 a30 1/2	380	31 Sep 39 1/2 Jan
Texas Company (Un)	25	49 1/2	49 1/2 50 1/2	1,236	49 1/2 Sep 57 1/2 Mar
Textron Incorp common	50c	---	a8 a8 1/2	125	9 1/4 Aug 11 1/2 Mar
Tide Water Associated Oil	10	---	20 20 1/2	1,012	20 Sep 27 Mar
Transamerica Corp	2	23 1/2	23 1/2 24 1/2	2,916	23 1/2 Sep 29 1/2 Mar
Trans World Airlines	5	12 1/2	12 1/2 12 1/2	200	12 1/2 Sep 19 1/4 Feb
Tri-Continental Corp (Un)	1	---	13 1/4 13 1/4	101	13 1/4 Sep 17 1/2 Jan
Union Carbide & Carbon (Un)	---	---	63 64	657	63 Sep 71 1/4 Jan
Union Electric Co of Mo	10	21 1/2	a21 1/2 a21 1/2	10	21 1/2 Sep 21 1/2 Sep
Union Oil Co of California common	25	---	39 1/2 41 1/4	2,268	37 1/2 Jun 44 Aug
United Aircraft Corp (Un)	5	38 1/2	37 1/2 38 1/2	502	33 1/2 Apr 39 1/2 May
United Air Lines Inc	10	---	22 1/2 22 1/2	635	22 1/2 Sep 32 Mar
United Can & Glass Co	2 1/2	---	11 1/4 11 1/4	415	10 Jan 11 1/2 May
United Corp of Del (Un)	1	---	a4 1/2 a4 1/2	20	5 Jun 5 1/2 Mar
United Gas Corp common (Un)	10	---	24 1/2 24 1/2	251	23 1/2 July 29 1/4 Mar
United Park City Mines (Un)	1	---	1 1/4 1 1/4	150	1 1/4 Sep 2 1/4 May
U S Rubber (Un)	5	24 1/2	23 1/2 24 1/2	760	23 1/2 Sep 28 1/2 May
U S Steel Corp common	---	---	34 35	2,553	34 Sep 44 Jan
Victor Equipment Co	1	10	9 1/4 10	1,315	8 1/2 Jun 10 1/2 July
Warner Bros Pictures (Un)	5	---	a12 a12	50	12 Sep 16 1/4 Apr
Warren Petroleum Corp	3	a29 1/2	a29 1/2 a29 1/2	80	34 1/2 Jan 36 1/4 Jan
Washington Water Power	---	---	a24 a24	40	25 1/2 Jun 29 Mar
Wells Fargo Bank & U T	100	---	288 290	60	286 Jun 307 Feb
Westates Petroleum (Un)	1	40c	39c 40c	400	35c Aug 60c Mar
Westates Petroleum preferred (Un)	1	37 1/2	3 3/4 3 3/4	1,315	3 3/4 Sep 5 1/4 Jan
West Indies Sugar	1	18 1/2	a18 1/2 a19 1/2	99	24 1/2 Apr 26 1/2 Jan
Western Air Lines Inc (Un)	1	---	8 3/4 8 3/4	190	8 3/4 Sep 12 1/2 Feb
Western Dept Stores	25c	---	8 1/4 8 1/4	250	8 1/4 Sep 10 1/2 Mar
Westinghouse Elec Corp (Un)	12 1/2	---	40 41 1/4	925	40 Sep 49 Mar
Willys-Overland Motors (Un)	1	---	16 1/4 16 1/4	200	12 1/2 Jan 16 1/2 Aug
Woolworth (F W) (Un)	14	---	43 1/2 43 1/2	565	43 1/2 Sep 47 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	---	14 1/4	13 3/4 14 1/4	7,310	12 1/4 Apr 15 1/2 Aug
\$1.50 preferred	25	26	25 3/4 26	1,700	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic Sugar common	---	---	a6 3/4 a6 3/4	25	6 1/2 Jan 7 1/2 Feb
Class A	---	---	17 17	150	16 3/4 Mar 18 Aug
Agnew-Surpass Shoe	---	---	9 1/4 9 1/4	425	8 1/4 Feb 9 1/2 Jun
Algoma Steel	---	31 1/2	31 1/2 33 1/2	2,048	31 1/2 Sep 49 1/4 Jan
Aluminium Ltd	---	43	42 1/2 44 1/4	2,724	41 1/4 Apr 53 1/4 Jan
Aluminum Co of Can 4% preferred	25	---	a22 3/4 a23	130	21 1/2 Apr 24 May
5 1/4% 2nd preferred	100	103	103 103	455	100 May 105 1/4 July
Amalgamated Electric Corp	---	---	a19.70 a19.70	10	19.70 Feb 20.70 Feb
Anglo Canadian Tel Co 4 1/2% pfd	50	---	40 40	200	37 Jun 42 Sep
Argus Corp Ltd common	---	---	11 1/2 12	705	11 1/4 Aug 12 1/2 Feb
4 1/2% preferred	100	---	a80 a80	5	80 Feb 83 1/2 Mar
Asbestos Corp common	---	27	25 3/4 27 1/4	4,413	24 Apr 27 1/2 Aug
Atlas Steels Ltd	---	14	14 15 1/4	1,425	14 Sep 23 1/2 Jan
Bathurst Power & Paper class A	---	---	39 39	210	36 Jun 45 Jan
Class B	---	a16	a16 a16 1/4	100	15 1/2 July 22 1/4 Jan
Bell Telephone	25	36 1/4	36 38	15,699	36 Sep 40 Jun
Brazilian Tract Ltd & Pwr	---	10 1/2	10 10 1/2	10,923	9 1/4 Jun 11 1/4 Jan
British American Bank Note	---	17	16 17	960	14 Jan 17 1/2 May
British American Oil common	---	17 1/2	17 17 1/2	3,545	17 Sep 21 1/4 Jan
British Columbia Elec 4 1/4% pfd	100	---	93 93	60	88 Jan 95 July
5% preferred	100	---	49 1/2 49 1/2	150	46 Jan 50 1/4 Aug
British Columbia Forest Products	---	4.75	4.75 5	5,400	4.55 Apr 5 1/2 May
British Columbia Power class A	---	33	33 33 3/4	455	33 Jan 36 1/2 Mar
Class B	---	8 1/2	7 1/2 8 1/2	2,400	7 1/4 Mar 8 1/2 Sep
British Columbia Telephone	25	33 1/2	33 1/2 35 1/2	797	32 1/2 Apr 36 1/4 July
Bruck Mills class A	---	---	a12 1/2 a13	75	14 Aug 19 Mar
Building Products	---	37	36 37	420	35 Jan 40 Mar
Bulolo Gold Dredging	5	5.75	5.75 6.05	325	5.75 Sep 7.00 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canada Cement common	•		75 78½	1,942	72 Apr 87 Feb
\$1.30 preferred	20	28½	28½ 28½	725	27 Jan 29¼ Mar
Canada Iron Foundries common	10	19¾	19¾ 19¾	350	19½ Sep 22¼ Feb
Canada Northern Power Corp	•	a10½	a10½ a11¼	95	10½ Mar 12 Sep
Canada Sawfay 1st preferred	100	101	101 102	70	98½ Jan 102¼ Aug
2nd preferred	100		102 102	50	99 Jan 102¼ Aug
Canada Steamship 5% pfd	50		49 49	40	46 Feb 50¼ Mar
Canadian Breweries	•	19½	19½ 20	2,366	17 Apr 20½ Aug
Canadian Bronze common	•		36¾ 36¾	295	34¾ Jun 40 Feb
5% preferred	100	103	103 103	10	102 Mar 105 July
Canadian Cannery Ltd	•	27¼	27¼ 27¼	100	24 Jun 33 Mar
Canadian Car & Foundry common	•	16	16 16	1,974	15½ Aug 18¾ Jun
Class A	20	a17¾	a17¾ a18	285	17¼ Jan 20¼ Mar
Canadian Celanese common	•	27¾	27¾ 28½	455	25½ July 46 Jan
\$1.75 series	25		32¾ 32¾	50	32½ Jan 34¾ Aug
\$1.00 series	25	19½	19½ 19½	30	18½ July 20 Apr
Canadian Chem & Cellulose	•	8½	8½ 8½	1,085	8 Sep 13½ Jan
Canadian Cottons common	•		27 28	100	27 Feb 48 Jan
6% preferred	25		a22 a22	95	23 July 25½ May
Canadian Oil Companies common	•		a13 a13¾	30	13 Jun 15¼ Apr
Canadian Pacific Railway	25	22	21¾ 23	10,882	21½ Sep 23¼ Jan
Canadian Vickers	•	44½	44 45	790	44 Sep 49 Jan
Cockshutt Farm Equipment	•	10¼	10½ 10¾	2,682	10½ Sep 16¾ Mar
Consol Mining & Smelting	•	23	23 24¾	10,303	23 Sep 34¾ Jan
Consolidated Textile	•		9½ 9½	300	9½ Sep 15 Feb
Consumers Glass	•		a24½ a24½	35	21½ Feb 25 July
Corbys class A	•	8¾	8¾ 8¾	471	8 Jun 10¼ Jan
Crown Cork & Seal Co	•		37 37	50	34½ July 37½ Mar
Distillers Seagrams	2	25½	25¼ 26½	4,965	24½ Jan 28 Mar
Dominion Bridge	•	71¾	71¾ 72	275	71½ Jun 84 Jan
Dominion Coal 6% preferred	25	a9	a9 a9	175	8½ Aug 13 Jan
Dominino Corset	•		13¼ 13¼	110	12¼ Mar 14¾ Jan
Dominion Dairies 5% pfd	35		14¾ 14¾	200	14 Aug 14¾ Sep
Dominion Foundries & Steel com	•	13¾	13¾ 13¾	850	13½ Sep 14½ Aug
Preferred	100		99 99	150	97 Apr 100 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Dominion Glass common	20	10 1/4	155	57 Mar 67 Aug
7% preferred	20	10 1/4	33	30 Jan 31 1/2 July
Dominion Steel & Coal	11	10 1/4	5,980	10 Sep 16 1/2 Jan
Dominion Stores Ltd.	15	15 1/2	345	14 1/4 Jan 17 May
Dominion Tar & Chemical common	7 1/2	7 1/2	3,705	7 1/2 Sep 9 Apr
Preferred	23 1/2	20	350	19 1/2 May 20 1/2 Feb
Dominion Textile common	8 1/4	8 1/4	3,302	8 July 10 1/2 Jan
7% preferred	100	140	20	140 Jan 141 1/2 Aug
Donohue Bros Ltd.	14 1/2	14 1/2	200	12 1/2 Apr 15 Aug
Dow Brewery Ltd.	17	16 1/2	2,839	15 1/4 Jan 18 July
Dryden Paper	54 1/2	54 1/2	1,310	33 1/2 Feb 55 Aug
East Kootenay Power	4.00	4.00	225	4 Aug 6 Mar
Ecody Paper Co class A pfd.	20	21 1/2	115	21 Mar 23 Feb
Electrolux Corp	1	9 1/4	270	9 1/4 Sep 12 1/4 Jan
Famous Players Canadian Corp.	1	20	925	18 1/4 Jan 21 1/2 Aug
Foundation Co of Canada common	11 1/2	11 1/2	415	11 Jun 14 1/4 Jan
Fraser Co's Ltd common	14 1/2	14 1/2	2,070	13 1/2 July 17 1/2 Jan
4 1/2% preferred	100	102	50	101 Mar 102 1/2 Jun
Gatineau Power common	21	20 1/2	330	20 1/2 Apr 22 1/2 Mar
5% preferred	100	105	135	101 Feb 107 Aug
5 1/2% preferred	100	110	130	105 1/2 Jan 110 Aug
General Eakeries Ltd.	5	5 1/2	200	4 1/2 Jan 6 July
General Dynamics	3	31 1/4	611	31 July 45 1/2 Mar
General Motors	5	54 1/2	20	54 1/2 Sep 67 1/2 Mar
General Steel Wares common	100	100 1/2	325	15 Sep 17 Jan
5% preferred	100	100 1/2	27	99 1/2 Apr 103 Jan
Gypsum Lime & Alabastine	33	33 1/2	345	32 1/4 Apr 39 Mar
Hamilton Bridge	17	17 1/2	250	14 1/2 Mar 19 1/2 Aug
Howard Smith Paper common	19	19 1/2	3,050	17 Apr 20 Aug
\$2.00 preferred	50	44 1/2	10	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	39	39 1/2	5,121	39 Sep 58 Feb
Husky Oil	1	7.75	350	7.40 Sep 12 1/2 Jan
Imperial Oil Ltd.	28 1/2	27 1/4	4,610	27 3/4 Sep 36 1/2 Jan
Imperial Tobacco of Canada common	5	10 1/2	2,350	9 1/2 Jan 11 1/2 July
4% preferred	11	10 1/2	85	23 Jan 24 Mar
6% preferred	11	6 1/4	200	5 1/2 Jan 6 1/2 Aug
Industrial Acceptance Corp common	29 1/2	28 29 1/2	2,575	28 Sep 36 1/2 Mar
\$1.50 preferred	30	31 1/2	400	29 1/2 Jun 36 1/2 Mar
\$2.00 preferred	40	37 1/2	85	37 1/2 Jun 39 July
International Bronze Powders com.	25	25 1/2	25	5 Jun 6 1/2 Jan
6% preferred	25	25 1/2	60	16 Apr 18 Apr
Intl Nickel of Canada common	37 1/4	37 1/4	5,543	37 1/4 Sep 46 1/4 Jan
7% preferred	100	128	15	127 Apr 131 Mar
International Paper common	7.50	49 1/2	1,383	47 1/2 Jun 55 Mar
International Petroleum Co Ltd.	19 1/2	18 1/4	639	18 1/4 Sep 29 1/4 Mar
International Power	25 1/2	69	110	62 Apr 70 1/2 Feb
International Utilities Corp com.	5	25 1/2	75	24 1/2 Jun 29 1/2 Jan
Preferred	25	29	145	28 1/2 Apr 32 1/4 Jan
Interprovincial Pipe Line	19	18	5,218	18 Sep 29 1/2 Feb
Jamaica Public Service common	15	15	250	12 1/2 Jan 16 July
7% preferred	100	100	5	100 Feb 100 1/4 May
Labatt Limited (John)	17 1/2	17 1/2	17	17 Jan 18 1/2 Aug
Lake of the Woods common	100	142	25	140 Feb 144 Jan
7% preferred	100	142	25	140 Feb 144 Jan
Lang & Sons Ltd (John A)	7 1/2	7 1/2	200	7 1/2 May 9 1/2 Feb
Laurie Secord Candy Shops	3	14 1/2	100	13 1/2 Apr 14 1/2 Sep
Laurentide Acceptance class A	10	10	100	8 1/2 Mar 10 1/2 Aug
Class B	10	10 1/2	50	7 1/2 Mar 11 1/2 Jun
Lewis Bros Ltd	8	8	575	7 1/2 July 9 Mar
Lindsay (C W) common	18 1/2	18 1/2	10	10 Jan 19 Jun
6 1/2% preferred	100	129	5	100 Mar 130 Jun
MacMillan & Bloedel Export class B	16	15 1/2	1,580	15 1/2 Sep 20 1/2 Jan
MacMillan Corp 5% preferred	100	82 1/2	30	80 Aug 85 Aug
Mussey-Harris	8 1/2	8 1/2	8,740	7 1/2 Jun 10 1/2 Jan
McCoy Petroleum Oil	24 1/2	24 1/2	1,374	24 1/2 Sep 38 Jan
Mitchell (J S)	37	37	100	35 Apr 37 Sep
Mitchell (Robt)	40	38	395	35 May 41 Jan
Molson Breweries class B	25 1/2	25 1/2	25	24 Jun 26 1/4 Aug
Montreal Locomotive	13 1/2	13 1/2	175	13 1/2 Sep 15 1/4 Jan
Montreal Telegraph	40	47	150	46 Jun 47 1/2 Apr
Morgan & Co 5% pfd	100	101 1/2	15	98 1/4 Jan 101 1/2 Sep
National Drug & Chem common	5	8	15	8 Jun 9 1/2 Jan
Preferred	5	12	150	11 1/2 Sep 13 Jan
National Steel Car	25	25	265	25 Apr 27 1/2 Mar
Noranda Mines Ltd.	62 1/2	62 1/2	1,896	62 1/2 Sep 78 1/2 Feb
Ogilvie Flour Mills common	30 1/2	30 1/2	216	29 1/4 Apr 33 Aug
Ontario Steel Products	19 1/4	19 1/4	125	18 Apr 21 1/2 Aug
Page-Hervey Tubes	67 1/2	67 1/2	570	65 1/2 Jun 73 Aug
Placer Development	1	31	235	30 1/2 Sep 45 Jan
Powell River Company	24	23 1/2	1,248	20 Apr 26 Aug
Power Corp of Canada	32	32	915	32 Sep 40 Mar
Price Bros & Co Ltd common	31 1/2	29 1/2	3,408	27 1/2 Apr 34 Mar
4% preferred	100	93	60	89 Apr 95 Aug
Provincial Transport	14 1/2	14 1/2	765	12 1/2 Jan 15 July
Quebec Power	21 1/2	22	420	18 1/2 Jan 22 Jun
Rolland Paper 4% pfd	100	70	10	74 May 75 Feb
Royalite Oil Co	12	12 1/2	800	12 Sep 17 1/2 Mar
Saguenay Power 4 1/4% pfd	100	98 1/2	300	98 Apr 99 1/2 Aug
St Lawrence Corp common	31 1/2	31 1/2	7,717	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power common	47 1/2	47 1/2	3,092	36 1/2 Jun 43 Mar
Series A 4% preferred	50	45	160	42 1/2 Feb 46 July
Series B 4 1/2%	50	50	100	47 1/2 Jan 51 July
Sherwin Williams of Canada com.	20	19	195	19 July 22 Jan
7% preferred	100	132	20	127 Mar 140 Aug
Sicks Breweries v t c	13	13	50	20 Feb 25 Aug
Simpsons	25 1/2	25 1/2	480	12 1/2 Feb 17 Mar
Southern Co	23 1/2	23 1/2	200	21 Jan 26 Jun
Southern Canada Power	28 1/2	28 1/2	228	27 1/2 Jan 34 Aug
Steel Co of Canada common	28 1/2	28 1/2	1,712	28 1/2 Sep 32 1/2 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Thrifty Stores Ltd.	22	22	885	13 1/2 Jan 23 1/2 Sep
Triad Oils	2.00	2.00	8,025	2.00 Sep 2.80 Jan
United Steel Corp.	12 1/2	12 1/2	730	11 1/4 Jan 15 May
Wabasco Cotton	48 1/2	48 1/2	80	12 1/4 July 16 Mar
Walker Gooderham & Worts	4.95	4.95	1,183	4.95 Jan 50 Aug
Western Leaseholds	4.95	4.95	800	4.25 Sep 6.75 Jan
Weston (Geo) common	33	33	205	26 1/2 Jan 33 Aug
4 1/2% preferred	100	96 1/2	10	91 1/4 Jan 96 1/2 Aug
Wilks Ltd	19 1/2	19 1/2	325	18 1/2 Jan 20 Mar
Winnipeg Central Gas	6	6	212	6 Mar 7 1/2 May
Winnipeg Electric 5% pfd	100	99	20	95 1/2 Jan 100 Feb
Zellers Limited common	21 1/4	21 1/4	1,318	18 1/2 Jan 23 Mar
5% preferred	25	26	75	25 Jan 26 1/2 Aug
6% preferred	25	28 1/2	20	25 Jan 29 1/2 Mar
Banks—				
Montreal	35	35	1,320	31 Jan 35 1/2 Aug
Nova Scotia	40 1/2	40 1/2	590	38 1/2 May 42 Mar
Canadienne	25 1/2	25 1/2	1,382	23 Jan 25 1/2 Sep
Commerce	31 1/2	31 1/2	640	28 1/2 Jan 32 July
Imperial	34 1/2	34 1/2	100	31 1/2 Apr 35 Jan
Royal	35 1/2	35 1/2	1,410	31 1/4 Jan 36 May

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Acme Glove Works Ltd.	16	16	16	3 Sep 6 Jan
Anglo-Canadian Pulp & Paper	15	15	15	21 1/2 July 25 Jan
Anglo-Nfld Development Co.	5	7 1/4	2,820	7 Apr 9 1/2 Jan
Belding-Corticelli 7% pfd	100	113	30	13 Feb 14 Feb
British Columbia Packers class A	100	112	95	12 July 15 Jan
Brown Company common	1	7 1/2	7,412	7 1/2 Sep 12 Mar
\$5 conv 1st preferred	86 1/4	86 1/4	345	86 Jun 97 1/2 Jan
\$3.00 2nd preferred	1	49	210	47 Jun 49 1/2 Mar
Butterfly Hosiery Co.	1	86 1/2	25	5 1/2 Apr 6 1/2 Jan
Canada & Dominion Sugar	16 1/4	16 1/4	995	16 Jan 18 May
Canada Starch Co	52	52	10	45 Feb 53 Sep
Canadian Dredge & Dock Co.	27 1/2	49	275	45 Jun 54 1/2 Feb
Canadian General Investments	22	22	135	22 Sep 25 1/2 Jan
Canadian Industries Ltd common	34 1/2	34	487	33 1/2 Jun 42 Feb
7% preferred	100	160	1	146 1/2 Jan 160 Sep
Canadian Intersol Rand Co.	84 1/2	84 1/2	125	84 1/2 Sep 93 Mar
Canadian Inter Invest Trust com.	10 1/2	10 1/2	100	9 1/4 Apr 11 1/2 Jun
Canadian Javelin Pdry & Mach.	8	7 1/2	12,830	2 1/4 Apr 10 1/4 Aug
Canadian Marconi Co	1	3.60	200	3.60 Sep 5 1/2 Jan
Canadian Power & Paper Inv.	1	3.10	700	3.10 Sep 3.75 Apr
Canadian Silk Products class A	14	14	35	15 Aug 15 Aug
Canadian Western Lumber Co.	9 1/4	9 1/4	105	8 July 10 1/2 Feb
Catell Food Products class A	14	14	25	14 Aug 18 Jan
Claude Neon General Adver class A	10	10	10	3.90 Feb 4.10 Apr
Combined Enterprises common	7	7	150	3.25 Jan 8 Sep
Commercial Alcohols Ltd common	3	3	125	2.50 Mar 3.75 Jan
8% preferred	5	5 1/2	850	5 Mar 5 1/2 Feb
Consolidated Div Standard Sec cl A	90c	90c	100	90c Sep 1.15 Mar
Preferred	24 1/2	24 1/2	15	25 Jan 27 Mar
Consolidated Paper Corp Ltd.	37	37	4,341	34 1/4 Apr 39 1/4 Aug
Crain Ltd (R L)	12 1/2	12 1/2	25	12 1/2 Apr 14 Apr
Crown Zellerbach Corp	27 1/2	27 1/2	2,038	27 July 30 Aug
Dominion Engineering Works	19	19	250	19 Sep 26 1/4 Jan
Dominion Oilcloth & Linoleum	25	24	650	29 1/4 Aug 35 1/2 Feb
Dominion Woollens & Worsted	3.00	3.00	10	3.00 July 5.00 Jan
East Kootenay Power 7% preferred	100	5.00	5	65 Aug 77 Jan
Eastern Steel Products	25	25	25	5 Aug 8 1/2 Apr
Federal Grain class A	18	18	100	15 1/2 Mar 18 Sep
Fleet Manufacturing Ltd	85c	80c	2,365	80c Sep 2.25 Feb
Ford Motor Co of Can class A	61 1/4	60 1/2	1,227	59 Apr 68 Mar
Foreign Pow Sec 6% cum red pfd	100	27	260	23 Jan 33 Feb
Great Lakes Paper Co Ltd common	18 1/4	17 1/4	4,525	15 Apr 20 1/2 Sep
Class A preferred	49 1/2	49 1/2	45	46 1/4 Feb 50 Aug
Hinde & Dauch Paper Co	26 1/4	26 1/4	25	26 1/4 Sep 28 1/2 Mar
International Paints (Can) class A	10	10	10	8 1/2 Mar 9 1/2 Jan
Investment Foundation common	25 1/4	25 1/4	300	25 Jun 28 Jan
6% convertible preferred	50	51	90	50 Jan 52 1/2 May
Loblaws Groceries class A	42	42	50	37 Feb 45 July
London Canadian Invest Corp.	3.25	3.25	100	3.10 July 3.40 Feb
Lowney Co Ltd (Walter M)	15	15	175	13 1/2 Jan 15 1/2 July
MacLaren Power & Paper	51	51 1/2	345	47 1/2 Jan 53 Aug
Maritime Teleg and Tel Co Ltd com	15 1/2	15 1/2	1,348	15 Apr 16 Mar
7% preferred	10	15	188	14 1/2 Apr 15 1/2 Jun
Melchers Distilleries Ltd 6% pfd	10	10	118	10 Apr 11 Jan
Mica of Canada Ltd	1.60	1.60	100	1.20 Feb 1.60 Aug
Minnesota & Ontario Paper Co.	25 1/4	25 1/4	1,250	24 1/2 Feb 27 1/2 Mar
Montreal Refrig & Storage Ltd.	35	35	15	32 1/2 Aug 35 1/4 Sep
Moore Corporation common	24 1/4	24 1/4	685	24 Apr 26 Mar
Newfoundland Lt & Pwr Co Ltd	23	23	430	18 1/2 Jan 23 Aug
Nuclear Enterprises Ltd	3.50	3.50	400	3.50 Sep 3.50 Sep
Orange Crush Ltd	3.50	3.50	200	3.15 Jan 4.60 Jun
Paton Manufacturing common	11	11	50	12 Jan 14 1/2 Jun
7% preferred	20	22	90	109 Jan 112 1/2 Jun
Power Corp of Can 6% cum 1st pfd	111	111	70	55 Aug 58 1/2 May
6% n c part 2nd preferred	56	56	56	56
Quebec Tele Corp class A	29 1/2	29 1/2	10	27 May 27 May
Reitmans (Can) Ltd common	10 1/2	10 1/2	200	9 Mar 11 May
Renold Coventry class A	17 1/2	17 1/2	60	18 1/4 Sep 24 Jan
Russell Industries	18 1/4	18 1/4	160	18 1/4 Sep 24 Jan
Southern Canada Pr 6% cum pfd	100	123	18	118 Jan 125 Apr
Traders Finance Corp class A	26 1/2	27 1/2	730	26 1/2 Sep 30 1/2 Mar
Trans Mountain Oil Pipe Line	25 1/2	23 1/4	4,450	23 1/4 Sep 46 1/2 Feb
Union Gas of Canada Ltd	28 1/2	28 1/2	225	26 Apr 31 1/4 Aug
United Corporations class B	11 1/2	11 1/2	100	11 1/4 July 12 1/2 Aug
Windsor Hotel Ltd	34	34	140	30 Jan 34 Aug

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CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Canadian Stock Exchange (Cont.)
STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
Mining Stocks—						
Aconic Mining Corp.	1	1.99	1.85 2.10	9,500	1.37 July	1.85 Aug
American Mines Ltd.	1	18c	16c 19c	20,200	15c Sep	51c May
American Yellowknife Gold Mines	1	24c	24c 26c	7,000	22c Mar	35c Jan
Anacon Lead Mines Ltd.	1	3.50	3.40 4.10	51,400	2.25 Apr	5.70 July
Ankeno Mines Ltd.	1	13c	12½c 13c	3,000	12½c Sep	29½c Jan
Arnora Sulphur Mining Corp.	1	13c	10½c 13c	67,000	9c Jun	20c May
Ascot Metals Corp. Ltd.	1	50c	50c 55c	4,500	50c Sep	1.04 Apr
Atlas Sulphur & Iron Co. Ltd.	1	45c	41c 58c	21,600	41c Sep	90c Aug
Base Metals Mining						
Baska Uranium Mines	1	42c	42c 42c	303	42c Sep	1.09 May
Belle Chibougamau Mines	1	—	9c 9c	1,200	9c Jan	15½c Mar
Beville Gold Mines Ltd.	1	44c	44c 51c	12,900	34c Jun	84c Feb
Bonville Gold Mines Ltd.	1	22c	17c 23c	29,100	4½c Jan	1.10 Apr
Boreal Rare Metals Ltd. vtc.	1	2.30	2.25 2.65	23,700	2.25 Sep	4.00 May
Bouscailiac Gold Mines Ltd.	1	7c	6c 8½c	15,000	3½c Jan	22c Feb
Bouzan Gold Mines	1	—	3c 3½c	10,000	3c Jan	8c Feb
Briand Mines Ltd.	1	—	1.60 1.65	900	1.60 Sep	2.08 Aug
Brunhurst Mines Ltd.	1	20c	19c 20c	13,000	18c Aug	46c Apr
Brunsmann Mines Ltd.	1	11c	11c 11c	5,000	11c Sep	20c Aug
Brunswick Mining & Smelting	1	15	15 15½	1,100	14½ Mar	23½ Apr
Carnegie Mines Ltd.						
Celta Dev. & Mining Co. Ltd.	1	55c	55c 60c	2,940	50c Apr	1.50 Feb
Centraque Gold Mines	1	17c	15c 19c	108,800	6½c Jan	21c Sep
Century Mining Corp.	1	—	10c 10c	2,000	10c July	19½c Feb
Chibougamau Explorers Ltd.	1	4c	4c 4c	2,000	3½c July	6½c Mar
Chimo Gold	1	1.22	1.22 1.36	5,500	1.22 July	1.35 Jan
Consolidated Candego Mines Ltd.	1	12c	12c 15c	7,000	12c Sep	38c Jan
Consolidated Central Cadillac Mines	1	—	4½c 5c	5,500	4½ Aug	10c Feb
Consolidated Rochette Mines	1	—	9c 9c	500	9c Jun	25c Feb
Coulee Lead & Zinc Mines	1	32c	32c 36c	5,500	28c Jun	54½c Jun
Dome Mines						
Dominion Asbestos Mines Ltd.	1	16	15½ 16	580	15½ Sep	22½ Mar
Donalda Mines Ltd.	1	74c	70c 80c	62,850	70c Sep	4.20 Jan
Donalda Mines Ltd.	1	51c	50c 52c	4,000	50c Jan	94c May
East Rim Nickel Mines						
East Sullivan Mines Ltd.	1	—	79c 80c	1,500	79c Sep	1.63 Jan
Eastern Metals Corp. Ltd.	1	4.25	4.25 4.40	1,500	4.25 Aug	6.70 Jan
El Sol Gold Mines	1	1.44	1.16 1.44	30,600	1.05 Feb	2.40 Mar
Fab Metal Mines	1	8c	8c 8c	5,000	8c Jan	15c May
Falconbridge Nickel Mines	1	—	48c 50c	1,600	48c Sep	1.64 May
Fenimore Iron Mines	1	—	14 14	1,225	14 Sep	23½ Jan
Fontana Mines (1945) Ltd.	1	57c	50c 61c	29,300	50c Sep	1.53 Apr
Profisher Limited	1	—	3c 3c	5,000	3c Jun	7c Jan
Giant Yellowknife Gold Mines	1	—	4.35 4.35	50	4.35 Sep	9.25 Feb
Graham Bousquet Gold Mines	1	—	8.00 8.00	150	8.00 Sep	11½ Jan
Grandines Mines Ltd.	1	40c	40c 40c	4,000	40c Sep	1.45 Jun
Gunnar Gold Mines Ltd.	1	24c	23c 24c	4,500	16c July	61c Jan
Gun-For Uranium & Metals	1	—	31c 31c	7,100	20c July	61c Jun
Harricana Gold	1	—	6.75 7.75	5,600	3.95 Jan	13½ Feb
Hollinger Cons. Gold Mines Ltd.	1	—	15c 15c	5,000	15c Sep	19c Sep
Hudson-Rand Gold Mines	1	11½	11½ 12½	2,345	11½ Sep	15½ Jan
Inspiration Mining & Dev.	1	—	11c 11c	500	11c Sep	18c Jan
Iso Uranium Mines	1	1.70	1.65 1.86	5,200	48c Jan	5.20 Apr
Jack Lake Mines Ltd.	1	42c	30c 42c	48,200	30c Sep	1.85 Feb
Jaculet Mines Ltd.	1	—	3c 3c	3,000	3c Jan	6c Feb
Jardun Mines Ltd. voting trust	1	9c	9c 10c	13,500	9c Aug	24c Feb
Jardun Mines Ltd.	1	16c	16c 18c	16,500	15c Sep	50c May
Kayrand Minq. Devel. Co.	1	—	7c 7c	1,000	7c Sep	12c Jan
Kennay Yukon Mines Ltd.	1	—	5½c 6c	7,000	5½c Sep	14c Jan
Kerr-Addison Gold Mines	1	19½	19½ 20½	250	17 Mar	21½ Aug
Keyboycon Mines Ltd.	1	11c	11c 12½c	6,100	10c Apr	47c Jan
Keymet Mines Ltd.	1	—	50c 50c	1,000	40c Jun	80c Jun
Labrador Mining & Explor. Co.						
Lafayette Asbestos Mines Ltd.	1	—	6.15 6.15	2,100	6.15 Sep	10½ Feb
Lake Dufault Mines Ltd.	1	15c	15c 16c	11,600	15c Sep	70c Jan
Lake Shore Mines Ltd.	1	—	75c 75c	1,000	75c Sep	1.61 Mar
Landover Oils	1	—	5.80 5.80	200	5.80 Sep	8.65 Feb
Lavalie Mines Ltd.	1	24c	18c 29c	77,400	18c Sep	45c Aug
Lingside Copper Mining Co. Ltd.	1	—	6c 6c	9,000	6c Jan	12c Jan
Louvicourt Goldfields Ltd.	1	—	4c 4c	8,500	3½c Sep	9½c Feb
Macdonald Mines Ltd.	1	—	12c 13c	4,500	12c Sep	25c Jan
Macdonald Mines Ltd.	1	—	70c 70c	700	70c Aug	1.10 Jan
Marbenor Malartic	1	38c	30c 40c	99,500	30c Sep	40c Sep
McIntyre-Porcupine Mines Ltd.	1	—	52 54	300	52 Sep	69½ Jan
Mining Corp. of Canada Ltd.						
Mogador Mines Ltd.	1	10½	10½ 10½	700	10½ Aug	14½ Jan
Monpas Mines Ltd.	1	—	25c 25c	4,000	24c May	41c Mar
Nesbitt LaBine Uranium Mines	1	4c	4c 4c	1,000	4c Aug	8c Jan
New Formaque Mines Ltd.	1	—	1.42 1.42	1,000	1.42 Sep	4.45 Apr
New Highridge Mining Co.	1	10c	10c 11c	4,500	10c July	36c Jan
New Larder "U" Island Mines	1	—	38c 40c	2,500	37c Mar	80c May
New Pacific Coal & Oils	1	1.69	1.51 2.15	150,350	65c Jun	2.90 Feb
New Santiago Mines Ltd.						
Nucana Mines Ltd.	1	—	25c 26c	3,000	25c July	66c Feb
Nubur Mines Ltd.	1	50c	7c 8c	20,000	7c Sep	18c Mar
Nudulama Mines Ltd.	1	17c	15c 17c	2,500	9½c July	19½ Aug
Obalski (1945) Ltd.	1	20c	18c 20c	2,500	18c Sep	77c Jan
Ontario Pyrites Co. Ltd.	1	83c	80c 90c	4,000	60c Aug	1.03 May
Opemiska Copper Mines (Quebec)	1	—	70c 70c	2,000	70c Sep	25c May
Orchan Uranium Mines Ltd.	1	1.10	1.10 1.22	4,900	1.10 Sep	2.15 Jan
Pato Cons. Gold Dredging	1	—	95c 1.00	2,400	95c Sep	2.00 Feb
Perchcourt Goldfields Ltd.	1	39c	28c 43c	35,200	28c Sep	43c Sep
Porcupine Prime Mines	1	3.35	3.35 3.60	1,080	3.05 Jan	3.75 Apr
Preston East Dome Mines Ltd.	1	—	15½c 16c	3,000	15½c Sep	33c Jan
Quebec Chibougamau Gold Fields Ltd.	1	—	5½c 5½c	5,500	5c Jan	8c May
Quebec Copper Corp. Ltd.	1	—	2.65 2.65	500	1.84 Jun	3.90 Aug
Quebec Labrador Development	1	8c	8c 10c	9,500	8c Sep	21c Feb
Quebec Smelting & Refining Ltd.	1	—	74c 74c	500	65c July	1.54 Jan
Quemont Mining Corp.	1	12c	12c 12c	1,000	12c Sep	21c Jan
Radiore Uranium Mines	1	19c	19c 21½c	27,350	8c Jan	24½c July
Rexspar Uran. & Metals Mining	1	—	17 17	165	17 Apr	22 Jan
Rix-Athabasca Uranium Mines Ltd.	1	—	50c 50c	9,000	50c Aug	61c Aug
Royran Gold Fields Ltd.	1	—	1.05 1.05	2,000	90c Jun	1.45 May
Sherritt-Gordon Mines Ltd.	1	—	1.55 1.55	3,200	1.55 Sep	3.40 Feb
Stadacona Mines (1944) Ltd.	1	—	8c 9½c	3,499	8c Sep	17c Mar
Standard Gold Mines	1	4.00	3.90 4.20	2,420	3.80 Aug	5.80 Jan
Steeloy Mining Corp.	1	33c	31c 33c	617	31c Sep	50c Mar
Steep Rock Iron Mines Ltd.	1	8c	8c 8c	1,500	7c Apr	14c Feb
Sullivan Cons. Mines	1	12c	10½c 13½c	220,000	7½c July	16c Feb
Tache Lake Mines Ltd.	1	6.00	5.90 6.15	5,750	5.90 Sep	9.70 Feb
Tazin Mines Ltd.	1	—	2.20 2.30	7,000	2.10 Apr	2.99 Jan
Tibbimont Goldfields Ltd.	1	—	10c 11c	13,500	10c Sep	39c Jan
Tobit Silver Mines	1	19c	15c 21c	59,000	15c Sep	1.10 Jan
Trebor Mines Ltd.	1	10c	9½c 11½c	21,500	6c Apr	18c Aug
United Asbestos Corp. Ltd.	1	—	80c 96c	12,700	80c Sep	1.65 Jan
Ventures Ltd.	1	13c	13c 15c	1,000	11½c Jan	46c Feb
Vinay Malartic Mines	1	2.75	2.70 2.95	14,700	2.70 Sep	4.80 Mar
Violamc Mines	1	—	13½ 13½	250	13½ Sep	24½ Jun
	1	3c	2c 3c	15,500	2c Sep	5½c Feb
	1	2.50	2.30 2.85	17,300	1.39 Jan	3.25 Apr

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
Weeden Pyrite & Copper	1	26c	26c 30c	5,000	26c Sep	66½c Mar
Wendell Mineral Products Ltd.	1	27c	25c 28c	14,200	25c May	43c Jan
Western Tungsten Copper Mines Ltd.	1	—	1.61 1.73	21,900	1.61 Sep	4.40 Jan
Westville Mines Ltd.	1	—	3c 4c	2,500	3c Jan	7c Feb
Oil Stocks—						
Ajax Petroleum Ltd.	1	—	96c 96c	500	96c Sep	1.60 May
Altex Oils Ltd.	1	26½c	23c 26½c	3,000	23c Sep	72c Jan
Anglo-Canadian Oil Co. Ltd.	1	—	5.00 5.00	500	5.00 Sep	8.15 Jan
Antone Petroleum Ltd.	1	28c	26c 32c	60,300	26c Sep	80c Jan
Bailey Selburn Oils & Gas class A	1	—	3.05 3.50	1,000	3.05 Sep	5.90 Jan
Calgary & Edmonton Corp.	1	8.10	8.10 8.10	200	8.10 Sep	13½ Jan
Calvan Petroleum Ltd.	1	3.60	3.60 3.90	1,400	3.60 Sep	6.50 Jan
Canada Southern Oils Ltd.	1	—	6.00 6.00	900	6.00 Sep	12½ Mar
Canadian Admiral Oils	1	30c	25c 30c	3,000	25c Sep	95c Jan
Canadian Atlantic Oil Co.	1	—	3.00 3.25	3,500	3.00 Sep	6.45 Mar
Central Explorers Ltd.	1	—	3.40 3.65	600	3.40 Sep	5.95 Jan
Central Leduc Oils	1	—	1.55 1.70	200	1.55 Sep	4.25 Jan
Consolidated Albenbee Oil & Gas	1	—	30c 35c	100	30c Sep	96c Jan
Consolidated Cordasun Oils	1	—	40c 52c	18,200	30c July	80c Jan
Del Rio Producers Ltd.	1	1.45	1.25 1.45	16,300	1.25 Sep	3.70 Jan
Empire Oils & Minerals	1	—	55c 65c	4,400	55c Apr	1.17 May
Federated Petroleum Ltd.	1	—	3.90 3.95	1,200	3.95 Sep	7.50 Jan
Gaspe Oil Ventures Ltd.	1	90c	90c 1.03	5,010	90c Sep	2.55 Jan
Home Oil Co. Ltd.	1	—	6.50 6.65	500	6.50 Sep	13.25 Jan
Jasper Oil Corp.	1	3.35	3.10 3.40	11,650	3.10 Sep	3.70 Sep
Jet Oils Ltd.	1	—	27c 27½c	5,000	27c Sep	55c Jan
Marigold Oils Ltd.	1	—	45c 45c	1,000	45c Sep	1.00 Aug
National Petroleum Corp.	1	1.90	1.80 2.00	2,000	1.75 Jan	2.99 Jan
New British & Dominion Oil Ltd.	1	1.25	1.25 1.80	1,100	1.25 Sep	3.10 Jan
New Continental Oil Co.	1	81c	80c 90c	3,200	80c Sep	1.52 Jan
New Pacalta Oils Co.	1	—	7½c 7½c	7,500	7½c July	11c Feb
New Superior Oils of Canada	1	—	2.05 2.10	600	2.05 Sep	2.90 Jan
Okalta Oils Ltd.	1	1.65	1.51 1.90	8,800	1.51 Sep	3.30 Jan
Pacific Petroleum Ltd.	1	—	6.90 7.50	200	6.90 Sep	13 Jan
Pan Western Oils Ltd.	1	—	30c 30c	2,000	30c Jun	52c Mar
Phillips Oil Co. Ltd.	1	90c	90c 1.00	4,000	90c Sep	2.55 Feb
Pontiac Petroleum Ltd.	1	—	1.40 1.50	2,400	1.40 Sep	2.18 July
Quebec Oils Development	1	49c	47c 50c	12,500	47c Sep	1.68 Jan
Scurry Oils Ltd.	1	1.25	1.25 1.25	500	1.25 Sep	2.80 Jan
Souris Valley Oil Co.	1	—	70c 70c	500	50c July	1.05 Jan
Sweet Grass Oil	1	23c	23c 31c	3,000	23c Sep	87c Jan
Trans Empire Oils Ltd.	1	2.00	1.65 2.00	1,300	1.65 Sep	3.85 Mar
Tri-Tor Oils Ltd.	1	80c	64c 82c	58,250	64c Sep	1.70 May
Westburne Oil Co. Limited	1	70c	70c 71c	7,800	70c July	90c Jan
Western Homestead Oils Ltd.	10c	68c	59c 70c	10,800	59c Sep	1.65 Jan
Wilrich Petroleum Ltd.	1	—	39c 39c	2,500	39c Sep	1.10 Jan

Toronto Stock Exchange</

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Begamac Mines	1	17 1/2c	16 1/2c 20c	35,100	16 1/2c Sep 42c Feb	Central Porcupine	1	18c	17c 18c	21,100	17c May 30c Aug
Bell Selburn Oil & Gas class A	1	3.25	2.95 3.60	15,500	2.95 Sep 5.80 Jan	Centremaque Gold	1	10c	10c 11c	3,500	9 1/2c Aug 19 1/2c Feb
Bell Oil	500	1.80	1.76 2.18	6,800	1.76 Sep 3.00 July	Chamberlain Oil	1	11c	11c 10c	4,500	11c Sep 45c Mar
Bankfield Consolidated	1	7c	7c 7c	2,000	6 1/2c Jan 12c Jan	Charter Oils	1	1.01	95c 1.08	15,360	95c Sep 2.10 Mar
Bank of Montreal	10	35 1/2c	35 35 1/2c	905	31 1/2c Jan 35 1/2c Aug	Chartered Trust	20	29 1/2c	29 1/2c 40	40	29 Jan 32 1/2c May
Bank of Nova Scotia	10	41	40 1/2c 40 1/2c	902	38 1/2c May 42 Mar	Chemical Research	500	1.06	1.04 1.18	42,500	1.04 Sep 1.95 Mar
Bank of Toronto	10	41	41 41	50	38 1/2c Apr 43 Mar	Cheslake Mines	1	5c	5c 5 1/2c	21,000	5c Jan 15c Feb
Barnat Mines	1	1.15	1.11 1.20	26,925	1.05 Jan 1.55 Apr						
Barvue Mines Ltd.	1	1.77	1.70 2.15	13,015	1.70 Sep 4.20 Jan	Chesterville Mines	1	55c	49c 57c	129,800	23c Jan 83c Jun
Warrants	56c	56c	56c 80c	2,520	56c Sep 1.95 Feb	Chibougamau Explorers Ltd.	1	1.18	95c 1.35	297,475	72c Jan 4.40 Mar
Barymin Co Ltd.	1	1.45	1.38 1.48	3,100	1.30 Jan 1.63 Sep	Chimo Gold	1	1.18	3.55 3.70	1,312	3.25 Apr 5.05 Jan
Base Metals Mining	1	20c	20c 22c	30,200	20c Sep 43c Feb	Chlorine	1	1.35	1.25 1.44	27,558	1.25 Sep 2.40 Apr
Baskin Uranium Mines	1	40c	35c 45c	100,300	35c Sep 1.10 May	Cobalt Consolidated Mining Corp.	1	1.35	93c 1.05	5,300	93c Sep 1.50 Jan
Bata Petroleum Ltd.	1	20c	17c 23c	8,700	17c Sep 45c Jan	Cochonour Willans	1	1.06	1.04 1.18	42,500	1.04 Sep 1.95 Mar
Bathurst Power class A	1	39	39 39	205	36c Jan 45c Jan	Cockshutt Farm Equipment	1	1.06	1.04 1.18	42,500	1.04 Sep 1.95 Mar
Beattie-Duquesne	1	20c	20c 22 1/2c	10,700	20c Sep 49c Jan	Coin Lake	1	1.06	1.04 1.18	42,500	1.04 Sep 1.95 Mar
Beatty Bros.	1	7	7 7	110	6 Apr 8 Jan						
Beaver Lodge Uranium Mines	1	65c	65c 72c	6,900	60c Sep 2.10 Feb	Coldstream Copper	1	42c	40c 45c	10,650	31c Jan 74c Mar
Bell Telephone	25	36 1/2c	36 38	28,542	36 Sep 40 Jun	Colomac Yellowknife	1	5c	5c 5c	2,300	4c Jan 11c Feb
Bellekeno Mines	1	20c	18c 21c	30,600	18c Sep 72c Jan	Conduits National	1	7	7 7	50	7 Jun 12 1/2c Feb
Bellefleur Quebec	1	2.60	2.60 2.60	100	2.40 May 3.75 Jan	Coniagas Mines	5	1.60	1.60 200	1.41 Jan 1.80 Aug	
Beta Gamma Mines	1	50c	50c 58c	22,700	50c Sep 72c Sep	Coniagum Mines	1	50c	50c 51c	1,000	50c Sep 80c Feb
Bevcourt Gold	1	30c	30c 38c	40,700	30c Sep 1.00 Jan	Consolidated Allenbee Oil	1	29c	35c 10,600	29c Sep 1.03 Jan	
Bisby Yukon Mines	1	10 1/2c	10 1/2c 7 1/2c	7,400	10 1/2c Sep 30c Jan	Consolidated Allier	1	7c	10c 15,900	7c Sep 21c Jan	
Biggood Kirkland	1	7c	6 1/2c 7 1/2c	12,300	6 1/2c Sep 14c Jan						
Bobjo Mines	1	35c	32c 38c	47,370	19c Jan 57c Mar	Consolidated Bakeries	1	7 1/2c	7 1/2c 7 1/2c	150	7 Jun 9 1/2c Jan
Bonville Gold	1	20 1/2c	15c 24c	259,000	2 1/2c Jan 1.08 Apr	Consolidated Cent Cadillac	1	48c	45c 55c	14,200	38c Sep 85c Jan
Bordulac	1	10c	10c 13c	5,000	10c Sep 20c Jan	Consolidated Cordasun Oils	1	2.02	2.00 2.10	21,580	1.35 Mar 2.58 Aug
Bowes (1950) Ltd.	1	10c	10c 13c	5,000	10c Sep 20c Jan	Consolidated Discovery	1	55c	55c 65c	5,281	55c Sep 80c Jun
Name changed to Bowes Company, Ltd.						Consolidated East Crest Oil	1	19c	23c 11,500	19c Sep 36c July	
Boymar	1	7 1/2c	7 1/2c 10c	11,000	7 1/2c Sep 18c Feb	Consolidated Gillies	1	40c	40c 43c	2,250	40c Sep 85c Jan
Brasorne Mines	1	3.25	3.25 3.75	3,250	3.25 Sep 5.25 Feb	Consolidated Howey	1	85c	51c 1.00	207,160	50c Jun 1.00 Sep
Brasman Petroleum	1	1.20	1.20 1.30	1,333	1.15 May 1.90 Jan	Consolidated Mattarow Lead	1	22 1/2c	20c 24 1/2c	11,373	20c Sep 50c Mar
Brazilian Traction ordinary	1	10 1/2c	10 1/2c 12c	12,843	9 1/2c Jan 11 1/2c Jan	Rights	1	1/2c	1/2c 1/2c	130,428	1/2c Aug 1c Sep
Brews Red Lake	1	9 1/2c	9 1/2c 12c	36,500	9c Jan 19c Feb	Consolidated Mining & Smelting	1	23 1/2c	23 24 1/2c	11,527	23 Sep 34 1/2c Jan
Brilund Mines Ltd.	1	1.69	1.59 1.85	49,100	1.30 July 3.35 Jun	Consolidated Nicholson	1	11c	12c 10,234	11c Sep 35c Feb	
						Consolidated Oriac	1	18 1/2c	14 1/2c 21c	60,525	11c July 30c Jan
Britania Petroleum	1	3.55	2.75 3.55	19,200	2 1/2c Sep 10 1/2c Jan	Consolidated Peak Oils	1	27c	24 1/2c 29c	17,495	24 1/2c Sep 1.40 Jan
British American Oil	1	17 1/2c	17 17 1/2c	9,033	17 Sep 21 1/2c Jan	Consolidated Press class A	1	7 1/2c	7 1/2c 7 1/2c	50	5 1/2c Jan 8 1/2c July
British Columbia Electric 4% pfd.	100	79	79 79	12	76 Feb 81 Mar	Consolidated Rochette	1	9c	7 1/2c 9c	31,200	7 1/2c Sep 27c Feb
4 1/2% preferred	100	93	93 94	25	87 Jan 95 1/2c Aug	Consolidated Sannorm	1	15 1/2c	15 1/2c 16	1,040	14 Jan 20c June
5% preferred	50	49 1/2c	49 1/2c 50	120	47 Jan 50 1/2c July	Consumers Gas	10	4.00	3.70 4.00	6,675	3.70 Sep 5.45 Mar
British Columbia Forest Products	1	4.90	4.75 5.00	2,655	4.60 Apr 5 1/2c May	Conwest Exploration	1	20 1/2c	20 1/2c 20 1/2c	2,533	20c Sep 57c Feb
British Columbia Packers class A	1	11 1/2c	11 1/2c 12	150	10 1/2c Aug 15 1/2c Mar	Copper-Man Mines Ltd.	1	8 1/2c	8 1/2c 9	550	8 Jun 10 1/2c July
Class B	1	8	7 1/2c 8	575	7 Jun 12 1/2c Jan	Corby (H) Distillery voting	1	8 1/2c	8 1/2c 8 1/2c	5	7 1/2c Sep 9 Sep
British Columbia Power class A	1	33	33 33 1/2c	7,811	33 Feb 36 1/2c Jun	Corrugated Paper Box new	1	11 1/2c	11 1/2c 11 1/2c	310	10 1/2c July 12 1/2c Sep
Class B	1	7 1/2c	7 1/2c 8	2,420	7 1/2c Mar 8 1/2c July	Cosmos Imperial Mills	1	32c	30c 38c	5,000	30c July 50c Aug
British Empire Oil class A	1	40c	32c 46c	101,000	32c Sep 1.40 Jan	Coulée Lead & Zinc	1	32c	30c 38c	5,000	30c July 50c Aug
Brouhan Reef Mines	1	2.20	2.12 2.20	21,879	2.12 Sep 3.35 Feb	Courmor Mining	1	9 1/2c	9 1/2c 10c	6,000	9 1/2c Jan 16 1/2c Mar
Bruck Mills class B	1	5	5 5	40	4 1/2c Aug 8 1/2c Feb	Crestaurum Mines	1	36c	36c 45c	16,620	31c May 45c Sep
Brunburst Mines Ltd.	1	19c	17c 22c	90,150	17c Sep 45c Apr	Croinor Pershing	1	27 1/2c	28 1/2c 1,220	27 July 29 1/2c Aug	
Brunsmann Mines Ltd.	1	11c	11c 15c	12,500	11c Sep 21c Aug	Crown Zellerbach Corp.	1	10c	8c 10c	12,500	8c Sep 18c Mar
Brunston Mining	1	22c	17c 26c	109,000	17c Sep 93c May	D'Aragon Mines	1	11c	13 1/2c 28,000	10c Jan 19c Feb	
Brunswick Mining & Smelting	1	15	15 17	3,320	14 Mar 23c Apr	Davis Leather class A	1	15	15 15	238	12 1/2c Apr 16 1/2c Jan
Buffadison Gold	1	8c	8c 8c	1,500	7 1/2c Jan 25c Feb	Davis Oils	50c	70c	70c 86c	22,300	70c Sep 1.30 July
Buffalo Ankerite	1	62c	64 1/2c 7.550	50 1/2c Jan 1.05 Feb	D'Eldona Gold Mines Ltd.	1	23c	23 1/2c 6,365	23c Sep 52c Feb		
Buffalo Canadian	1	17c	16c 17 1/2c	13,300	16c Sep 35c Feb	Delnita Mines	1	1.15	1.15 1.25	2,800	1.15 Sep 1.92 Jan
Buffalo Red Lake	1	5c	4 1/2c 5c	8,410	4c Sep 10c Feb	Del Rio Producers Ltd.	1	1.35	1.25 1.48	46,710	1.25 Sep 3.75 Jan
Building Products	1	36 1/2c	36 36 1/2c	540	34 Jan 39 1/2c Mar	Delta Minerals	1	12c	11c 12 1/2c	24,100	11c Sep 45c Feb
Bulldog Yellow Knife	1	12c	11c 13c	3,500	7 1/2c Jan 25c Feb	Devon-Leduc Oils	250	1.17	96c 1.45	45,700	96c Sep 2.96 Jan
Burlington Steel	1	19 1/2c	19 1/2c 19 1/2c	50	19 1/2c Jan 22 Mar	Distillers Seagrams	2	25 1/2c	25 1/2c 26 1/2c	9,900	24 1/2c Jan 27 1/2c Mar
Burns & Co class B	1	34	35 140	30 Jan 38 Aug		Dome Explor (Western)	2.50	4.60	4.80 400	4.60 Sep 7.75 Mar	
Calder Bousquet	1	29c	24c 30c	315,200	7 1/2c Jan 45 1/2c Aug	Dome Mines	1	15 1/2c	16 1,114	15 1/2c Sep 22 1/2c Jan	
Calgary & Edmonton	1	8.10	7.50 8.40	8,675	7.50 Sep 14 1/2c Jan	Dominion Asbestos	1	74c	68c 82c	123,000	68c Sep 4.25 Jan
Callinan Plin Plon	1	18 1/2c	17 1/2c 22c	98,250	15c Jun 33c Mar	Dominion Bank	10	30	30 30 1/2c	259	27 1/2c Apr 34 July
Calmont Oils	1	1.03	99c 1.10	51,900	99c Sep 2.12 Jan	Dominion Electrohome	1	13 1/2c	5 1/2c 5 1/2c	75	4 1/2c Jan 7 1/2c Mar
Calnorth Oils	1	25c	20c 25c	16,900	20c Sep 73c Jan	Dominion Foundry & Steel com.	1	13 1/2c	13 1/2c 14	3,100	12 1/2c Apr 15 1/2c Jan
Calvin Cons Oil & Gas	1	3.55	3.25 4.00	20,449	3.25 Sep 6.65 Jan	Preferred	100	99	99 99	80	96 1/2c Apr 100 Jun
Campbell Chibougamau	1	2.65	2.60 2.85	11,150	2.25 Jan 4.60 May	Dominion Magnesium	1	9 1/2c	9 10 1/2c	2,785	9 Sep 16 Mar
Campbell Red Lake	1	7.85	7.70 8.50	3,800	7.35 Jun 10.50 Jan	Dominion Scottish Invest common	1	11 1/2c	11 1/2c 11 1/2c	400	9 1/2c Sep 12 1/2c Jun
						Preferred	50	45 1/2c	45 1/2c 45 1/2c	50	43 1/2c Jan 47 Feb
Canada Bread common	1	3.25	3.25 200	2.90 Jun 3.50 Feb	Dominion Steel & Coal	1	11 1/2c	10 1/2c 11 1/2c	3,944	10 1/2c Sep 16 1/2c Jan	
Canada Cement common	1	77	75 1/2c 79	437	72 Apr 87 Feb	Dominion Stores common	1	14 1/2c	14 1/2c 15 1/2c	2,270	14 1/2c Jan 17 1/2c Mar
Preferred	20	28 1/2c	28 1/2c 28 1/2c	370	26 1/2c Feb 29 1/2c May	Dominion Tar & Chemical common	1	7 1/2c	7 1/2c 7 1/2c	2,105	7 1/2c Sep 9 Apr
Canada Fertilizers common	1	19 1/2c	19 1/2c 19 1/2c	575	19 1/2c Jan 22 1/2c Feb	Dominion Textile common	1	8 1/2c	7 1/2c 8 1/2c	2,010	7 1/2c Sep 11 Jan
Canada Iron Foundry	10	19 1/2c	19 1/2c 19 1/2c	575	19 1/2c Jan 22 1/2c Feb	Donalds Mines	1	50c	48c 57c	97,100	48c Sep 94c May
Canada Life Assurance	10	80 1/2c	80 1/2c 80 1/2c	15	76 Feb 82 Apr	Dow Brewery	1	16 1/2c	16 1/2c 16 1/2c	570	15 Jan 17 Aug
Canada Machinery	1	7 1/2c	7 1/2c 7 1/2c	65	7 Feb 9 July	Dragon Oils & Gas	1	32c	32c 39c	22,000	32c Sep 96c Jan
Canada Milling	1	51	51 51	85	50 Feb 54 Jan	Duvex Oils & Minerals	1	31c	26c 33c	23,250	26c Sep 58c Feb
Canada Oil Lands	1	2.60	2.50 2.75	600	2.50 Sep 5.05 Apr	East Amphi	1	8c	8 1/2c 1,000	8c July 12c Apr	
Warrants	1.70	1.70 1.70	100	1.70 Sep 3.00 Mar	East Madaric Mines	1	1.68	1.59 1.75	40,215	1.59 Sep 3.15 Feb	
Canada Packers class A	1	37	37 37	45	33 1/2c Jan 39 Apr	East Rim Nickel Mines	1	75c	70c 90c	63,600	70c Sep 1.65 Jan
Class B	1	30 1/2c	30 1/2c 30 1/2c	575	28 1/2c Feb 35 May	East Sullivan Mines	1	4.30	4.25 4.50	9,325	4.20 Apr 6.80 Jan
Canada Permanent Mortgage	20	57	57 57 1/2c	167	49 Jan 57 1/2c Sep	Eastern Metals	1	1.43	1.11 1.44	67,000	45c Jan 2.45 Mar
Canada Southern Oils	1	5.85	5.35 6.25	14,075	5.35 Sep 12 1/2c Mar	Eastern Steel	1	5	5 200	5 Aug 8 1/2c Apr	
Warrants	1.60	1.60 1.75	400	1.50 Sep 3.00 May	Economic Invest	10	26	26 26	60	25 Apr 27 1/2c Mar	
Canada SS Lines preferred	50	49 1/2c	49 1/2c 49 1/2c	75	46 1/2c Jan 50 Apr	Eddy Paper class A	20	22	22 22	30	21 Mar 23 1/2c Feb
Canada Wire & Cable class B	1	71	73 45	70 Apr 84 Jan	Elder Mines	1	40c	40c 42c	6,860	40c Sep 78c Mar	
Canadian Admiral Oils	1	28c	25c 30c	15,548	25c Sep 95c Feb	El Pen-Rey Oils	1	7c	7c 7 1/2c	12,148	7c July 15c Feb
Canadian Atlantic Oil	2	3.10	2.85 3.70	12,333	2.85 Sep 6.50 Mar	El Sol Gold	1	8c	8c 8c	4,500	5c Jan 16c May
Canadian Bank of Commerce	10	31	31 32 1/2c	1,625	28 1/2c Jan 32 1/2c Sep	Emerald Glacier	1	32c	36c 4,500	22c Aug 65c Mar	
Canadian Breweries	1	19 1/2c	19 1/2c 20 1/2c	1,964	17 Apr 21 Aug	Equitable Life Insurance	25	21	21 118	15 1/2c Jan 21 Sep	

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Giant Yellowknife Gold Mines	1	8.25	8.00 8.25	4,158	8.00 Sep	11 1/2 Jan	
Glenora Gold	1	3 1/2 c	3 1/2 c 4 c	9,000	2 1/2 c Jan	7 1/2 c May	
God's Lake Gold	1	85c	79c 94c	196,125	66c Jan	1.30 Mar	
Golddale Mines	1	18c	26c 28c	7,000	18c Mar	53c May	
Goldcrest	1	18c	16c 20 1/2 c	30,200	16c Sep	46c Mar	
Gold Eagle Mines	1	1.68	1.66 2.04	21,100	7c Jan	15c Apr	
Golden Manitou	1	56c	50c 70c	77,050	1.66 Sep	3.75 Jan	
Goldfields Uranium	1	4 1/2 c	4 1/2 c 4 3/4 c	12,250	50c Sep	2.00 Feb	
Goldhawk Porcupine	1	4 1/2 c	4 1/2 c 4 3/4 c	12,250	3 1/4 c Feb	9c Feb	
Goldora Mines	1	4 1/2 c	4 1/2 c 5c	2,500	3 1/2 c Jan	12c Feb	
Goodfish Mining	1	4 1/2 c	4 1/2 c 5c	11,000	3c Jan	10c Apr	
Goodyear Tire common	1	94	94 94	50	88 1/2 Jan	98 1/2 May	
Gordon Mackay class A	1	7 1/2 c	7 1/2 c 7 3/4 c	50	7 1/2 c Jan	8 1/4 Jan	
Graham Bousquet	1	40c	35c 47c	237,300	35c Sep	1.45 Jun	
Grandines Mines	1	23c	20 1/2 c 24c	33,400	17c July	61 1/2 c Jan	
Grandoro Mines	1	35c	35c 35c	500	34 1/2 c Mar	40c Feb	
Great Lakes Paper common	1	18 1/4	17 1/4 19	9,025	15 Jun	21 Sep	
Class A preferred	1	50	50 50	50	45 1/2 Feb	51 Aug	
Great Plains Devel of Can Ltd.	1	4.65	4.65 5.00	300	4.30 Sep	7.10 Jan	
Great West Coal class A	1	7	6 1/2 7 1/4	525	6 1/2 July	10 1/2 Feb	
Gridoll Freehold	1	4.60	3.85 5.30	20,300	3.85 Sep	8.45 Jun	
Gulf Lead	1	12c	12c 13c	10,000	8c Jan	31 1/2 c Mar	
Gunnar Gold	1	6.90	5.45 7.75	150,355	2 1/4 Jan	13 1/2 Feb	
Gurney Products preferred	30	22 1/2	22 1/2 22 1/2	75	22 May	26 Jan	
Gwillim Lake Gold	1	10c	9 1/2 c 10c	16,500	3 1/2 c Jan	20c Feb	
Gypsum Lime & Alabaster	1	33 1/4	33 33 1/2	820	32 Apr	39 Mar	
Halliwel Gold	1	3c	3c 3c	7,200	2c Jan	7c Jan	
Hamilton Bridge	1	16 1/2	16 1/2 18	465	13 1/2 Jun	19 1/2 Aug	
Hard Rock Gold	1	11c	11c 11 1/2 c	7,634	11c Sep	23c Mar	
Harding Carpets	1	7 1/2	7 1/2 8	150	7 1/2 Feb	9 Jun	
Harriana Gold	1	15c	15c 17c	80,720	6 1/2 c Jan	20c July	
Harrison Hibbert Mines	1	15c	15c 17c	16,000	5c Sep	15c Jan	
Hasaga Gold	1	22c	15c 25c	80,813	12 1/4 c May	25c Sep	
Head of Lakes Iron	1	10c	10c 10c	2,500	10c Aug	19 1/2 c Jan	
Headway Red Lake	1	31c	20c 34c	180,730	6 1/2 c Jan	44c Sep	
Heath Gold	1	11c	10c 11c	97,600	10c Sep	24c Apr	
Heva Gold Mines	1	5c	5c 5 1/2 c	21,500	5c Sep	9 1/2 c Feb	
High Crest Oils Ltd.	1	21c	17c 32c	41,700	17c Sep	65c Jan	
Highwood Sarcee	1	12c	12c 12 1/2 c	1,500	12c Sep	34c Jan	
Hinde & Dauch	1	11 1/2	26 26 1/2	125	25 Jun	30 Feb	
Hollinger Consol	1	11 1/2	11 1/2 12 1/2	5,717	11 1/2 Sep	15c Feb	
Home Oil	1	7.00	6.30 7.05	6,509	6.30 Sep	13 Jan	
Homer Yellowknife	1	22c	20c 25c	65,000	9c Jan	30c Feb	
Hosco Gold	1	4 1/2 c	4 1/2 c 5c	5,000	4 1/2 c Sep	8 1/2 c Feb	
Howard Smith Paper common	1	1.90	1.90 2.01	900	1.90 Sep	3.40 Mar	
Hoyle Mining	1	38 1/4	38 1/4 40 1/2	5,673	38 1/4 Sep	58 Mar	
Hudson Bay Mining & Smelting	1	47c	47c 49c	16,100	46c Mar	65c May	
Hugh-Pam Porcupine	1	8 1/4	8 1/4 8 1/2	25	6 1/2 Apr	10 July	
Hunts Ltd class A	1	22	22 22	70	21 1/2 May	23 1/2 Apr	
Huron & Erie 20% paid	100	7.75	7.40 8.00	2,035	7.40 Sep	12c Jan	
Husky Oil & Refining Ltd.	1	13 1/2	12c 14c	20,100	10c Jun	27c Jan	
Hy-Charger Petroleum	1	35	35 35	325	31 1/2 Apr	35 1/2 Jun	
Imperial Bank	10	45	42 1/2 45	420	38 Feb	45 Sep	
Imperial Oil	1	28 1/2	27 1/2 29	9,605	27 1/2 Sep	36 Jan	
Imperial Tobacco of Canada ordinary	5	10 1/2	10 1/2 10 1/2	1,740	9 1/2 Jan	11 1/2 July	
Preferred	1	6.00	6.00 6.44	2,500	5 1/2 Feb	6 1/2 July	
4% preferred	25	23 1/4	23 1/4 24	25	23 Jan	24 1/2 Jun	
Indian Lake	1	4c	4c 4c	3,000	3 1/2 c Jan	9c Feb	
Industrial Acceptance common	1	29 1/2	28 29 1/2	1,265	28 Sep	36 1/2 Mar	
\$1.50 preferred	100	31	31 1/2 31 1/2	210	30 1/2 Jun	36 1/2 Mar	
\$2 preferred	2	39 1/2	37 1/2 39 1/2	600	37 1/2 Sep	39 1/2 Sep	
Inglis (John) & Co.	1	10 1/2	10 10 1/2	125	10 Sep	12 May	
Inspiration Mining	1	1.65	1.50 1.88	34,070	40c Feb	5.10 Feb	
International Bronze Powder pfd.	25	15 1/2	15 1/2 15 1/2	50	15 1/2 Sep	17 1/2 Feb	
International Metals class A	1	30 1/2	30 33	150	27 Jun	34 1/2 Jan	
Preferred	100	99	99 99	10	94 Apr	99 Jun	
International Milling preferred	100	82 1/2	82 1/2 82 1/2	10	80 Sep	87 Feb	
International Nickel Co common	1	37 1/2	37 1/2 38 1/2	11,820	37 1/2 Sep	46 1/2 Jan	
Preferred	5/100	127 1/2	127 1/2 127 1/2	20	127 Feb	131 Jun	
International Petroleum	1	19 1/4	18 1/4 19 1/4	2,991	18 1/4 Sep	30 Mar	
Interprovincial Pipe Line	1	19	17 1/2 20	27,247	17 1/2 Sep	29 1/2 Mar	
Jackknife Gold	1	8 1/2 c	7 1/2 c 9 1/2 c	40,500	4c Jan	22c Jun	
Jack Waite Mining	1	8c	8c 8 1/2 c	3,000	8c Aug	12c Apr	
Jaculet Mines	1	8 1/2 c	8 1/2 c 10c	18,038	8 1/2 c Sep	24c Feb	
Jasper Oil	1	3.30	3.15 3.50	5,500	1.95 Jun	3.75 Sep	
Jellicoe Mines (1939)	1	6c	5c 7c	7,000	4 1/2 c Jan	16c Apr	
Jet Oils Ltd.	1	27c	25c 29c	18,850	25c Jun	55c Jan	
Joburke Gold	1	10c	10c 12 1/2 c	7,400	6 1/2 c Jan	40c Feb	
Joliet-Quebec	1	24c	24c 27c	29,300	24c Sep	41c Feb	
Jonsmith Mines Ltd.	1	18c	15 1/2 c 18c	9,500	15c July	30c Jan	
Jupiter Oils Ltd.	1	1.19	1.19 1.42	10,200	1.19 Sep	3.15 Mar	
Kayrand Mining	1	7c	7c 7c	6,040	7c Sep	13 1/2 c Feb	
Kelvinator	1	19 1/4	19 1/4 19 1/4	235	17 1/4 July	23 July	
Kenville Gold	1	7c	7c 7 1/2 c	10,500	6 1/2 c Aug	18 1/2 c Feb	
Kenwell Oils	1	1.50	1.40 1.59	3,700	1.40 Sep	2.25 Feb	
Kerr-Addison	1	19	19 20 1/2	8,133	17 Mar	21 1/2 Aug	
Kerr Lake	1	23c	23c 25c	1,000	20 1/4 c Jun	35c Feb	
Keywaycon Mines	1	10 1/4 c	10 1/4 c 12 1/2 c	6,000	6 1/2 c Jan	39c Jan	
Keymet Mines	1	50c	50c 64c	7,400	35c May	85c Jun	
Kirkland-Hudson	1	60c	60c 75c	10,601	60c Sep	1.53 Jan	
Kirkland Lake	1	46c	46c 50c	5,800	46c Sep	78 1/2 c Jan	
Kirkland Township	1	10c	10c 13c	1,000	10c Sep	18c Jan	
Klondike-Keno	1	10c	10c 10 1/2 c	13,700	10c Jun	35c Feb	
Kroy Oils Ltd.	20c	1.10	1.00 1.25	27,300	1.00 Sep	2.10 Feb	
Labatt (John) Ltd.	1	18	17 1/2 18	646	17 Jun	18 1/2 July	
Labrador Mining & Exploration	1	6.85	6.20 7.00	12,275	6.10 Sep	11 Feb	
Lake Dufault Mines	1	70c	68c 75c	46,500	68c Sep	1.80 Apr	
Lake Lingman	1	20c	18 1/2 c 20c	3,032	18 1/2 c Sep	54c Feb	
Lake Osu	1	20c	20c 20 1/2 c	2,500	20c Sep	35c Feb	
Lake Shore Mines	1	5.95	5.75 6.35	2,530	5.75 Sep	8.65 Jan	
Lake Wasa Mining	1	25c	25c 28c	8,200	25c Sep	39c Mar	
Lu Luz Mines	1	2.00	2.00 2.00	200	2.00 July	3.45 Mar	
Lumague Gold	1	4.25	4.25 4.35	1,038	4.20 Apr	5.40 Jan	
Lundover Oils & Mines	1	24c	18c 28 1/2 c	289,850	15c Jun	51c July	
Lang & Sons	1	7 1/2	7 1/2 7 1/2	100	7 1/2 May	10 Jan	
Lapa Cadillac	1	7c	7c 7 1/2 c	3,000	5 1/2 c Jan	10 1/2 c July	
Lapaska Mines	1	4 1/2 c	4 1/2 c 4 3/4 c	1,500	3 1/2 c Jan	9 1/2 c Feb	
Laurentide Acceptance class A	1	10	10 10	150	9 Feb	10 1/2 c July	
Laur Secord	3	14	14 14 1/2	465	13 Jun	14 1/2 Feb	
Lavalle Mines	1	5 1/2 c	5 1/2 c 6 1/2 c	7,200	5 1/2 c Sep	12 1/2 c Jan	
Lawson & Jones class A	1	22 1/2	22 1/2 22 1/2	100	20 1/2 Jun	22 1/2 Sep	
Class B	1	24 1/2	22 24 1/2	585	14 1/2 Apr	24 1/2 Sep	
Leitch Gold	1	70c	72c 72c	5,900	60c Jun	1.09 Jan	
Leicester Gold	1	7c	8 1/2 c 10c	10,000	7c Sep	17 1/2 c Jan	
Lexington Gold	1	11c	10c 11c	4,500	6c Jan	16c July	
Little Long Lac	1	50c	52 1/2 c 52 1/2 c	3,600	50c Jun	1.00 Feb	
Loblaws Groceries class A	1	41 1/2	42 42	310	36 Apr	46 July	
Class B	1	41	41 43 1/2	405	37 1/2 Feb	46 1/2 c July	
Lomaga Gold	1	4c	4 1/2 c 4 1/2 c	5,166	3 1/2 c Jan	11 1/2 c Jan	
London Hosiery class A	1	6 1/2	6 1/2 6 1/2	85	5 1/2 July	7 1/2 Mar	
Long Island Petroleum	1	13c	8c 16c	36,350	8c Sep	30c Mar	
Louiseville Goldfields	1	13 1/2 c	12 1/2 c 14c	12,000	9 1/2 c Sep	15c Jan	
Lynx Yellowknife	1	9c	9c 9c	1,600	9c Sep	15c Mar	
Macassa Mines	1	1.60	1.60 1.65	6,060	1.58 Mar	2.05 May	
MacDonald Mines	1	65c	57c 70c	11,800	57c Sep	1.14 Jan	
Macfie Explorations	1	15c	15c 16c	6,200	15c Sep	40c Mar	
MacKenzie Mines	1	30c	30c 45c	27,440	30c Sep	90c Jan	
MacLeod-Cockshutt Gold Mines	1	1.48	1.45 1.60	3,232	1.46 Sep	2.95 Jan	
MacMillan & Bloedel class B	1	16	16 16 1/2	1,025	15 1/2 Jun	20 1/2 Jan	
Madsen Red Lake Gold Mines	1	1.60	1.55 1.75	10,500	1.35 Jun	2.25 July	
Magnet Consol	1	9c	9c 10c	17,800	7c Jan	19 1/2 c Apr	
Malartic Goldfields	1	1.45	1.35 1.45	10,500	1.35 Sep	1.95 Feb	
Manitowish & Eastern	1	3c	3c 3 1/2 c	7,200	2c Jan	7 1/2 c Feb	
Maple Leaf Gardens	1	14	15 15	204	12 1/2 Aug	15 Aug	
Maple Leaf Milling common	1	7 1/2	7 1/2 7 1/2	75	7 July	8 1/2 Jan	
Preferred	100	88	88 88	31	80 Apr	90 Feb	
Marago Mines	1	8 1/2 c	8c 10 1/2 c	27,975	4 1/2 c Jan	17c Mar	
Marathon Malartic	1	38c	26c 42c	2,865,650	9 1/2 c July	42c Sep	
Marcus Gold	1	10 1/4 c	11 1/4 c 11 1/4 c	16,100	9c Mar	15c Sep	
Marigold Oils Ltd.	1	55c	40 1/2 c 61c	43,920	40 1/2 c Sep	1.05 Apr	
Martin-McNeely	1	4c	4 1/2 c 4 1/2 c	2,000	4c Sep	7c Mar	
Matwayne Oils Ltd.	1	31c	31c 35c	8,200	31c Sep	82c Jan	
Maxey-Harris	1	8 1/4	8 1/4 8 1/4	10,447	7 1/2 Jun	10 1/2 Jan	
Maxwell Ltd.	1	5 1/2	5 1/2 5 1/2	103	5 1/2 Apr	10c Jan	
Maybrun Mines	1	20c	20c 23c	5,997	20c Sep	30c Sep	
McCabe Grain class A	1	12 1/2	12 1/2 12 1/2	25	11 1/2 Jun	12 1/2 May	
McConnell-Fronsen common	1	24 1/2	24 1/2 26	1,610	24 1/2 Sep	38 1/2 Jan	
McDougall-Segur	1	13c	13c 16c	7,500	11c Sep	31c May	
McIntyre Porcupine	1	52	52 54	315	52 Sep	69 Jan	
McKenzie Red Lake	1	36 1/2 c	35 1/2 c 36 1/2 c	4,300	30c Mar	40 1/2 c Aug	
McWatters Gold	1	7c	7c 7 1/2 c	2,500	7c Jan	12c Jan	
Mentor Exploration	1	4.00	4.00 4.00	100	3.50 Jan	6.00 July	
Mercury Mills	1	1.00	1.00 1.05	200	1.00 Aug	2.50 Jan	
Merrill Island	1	24c	24c 27c	8,500	24c Sep	64c Mar	
Merrill Petroleum	1	2.40	2.00 2.5				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ontario Jockey Club	•	2.00	2.00 2.15	9,300	2.00 Aug 2.25 Sep
Ontario Pyrites Co Ltd.	•	1.10	1.07 1.22	115,633	1.07 Sep 2.20 Jan
B warrants	•	7c	6c 7c	3,015	6c Sep 65c Jan
Opemiska Copper Mines	•	1.10	94c 1.11	9,600	94c Sep 1.99 Feb
Orenada Gold	•	1.10	7 1/4c 8c	2,500	6c Mar 15c Jan
Ossisko Lake Mines	•	1.10	40c 45c	11,800	40c Sep 77c Jan
Pacific (Eastern)	•	1.10	12c 12c	7,500	6 1/2c July 14c Jan
Pacific Petroleum	•	7.10	6.75 7.65	10,368	6.75 Sep 13 1/2c Mar
Page Hershey Tubes	•	67 1/2c	67 1/2c 68 1/2c	590	64 Jun 73 1/2c Aug
Pamour Porcupine	•	78 1/2c	78 1/2c 80c	3,000	78 1/2c Sep 1.11 Jan
Pan Western Oil	•	10c	30c 40c	32,610	30c Jun 54c Mar
Paramaque Mines	•	1.10	7c 7 1/2c	14,000	3 1/2c Jan 22c Apr
Parbec Mines	•	1.10	13c 18c	306,600	4c Jan 29c Jun
Parker Drilling	•	5	5 5	175	5 Jun 6 1/2c Jan
Partanen Malartic	•	9 1/2c	9c 10c	16,500	4 1/2c Jan 11c Jun
Pathfinder Petroleum Ltd.	•	50c	80c 1.00	9,600	80c Sep 1.65 Aug
Paymaster Consul	•	1.10	36c 40c	29,800	36c Sep 58c Jan
Peace River Nat Gas	•	5.30	5.00 5.35	1,700	5 Sep 8.75 Apr
Penman's Ltd common	•	•	50 51	60	50 Feb 51 Jan
People's Credit Securities	•	•	23 23	171	20 Jan 26 Sep
Perscourt Goldfields	•	1.10	15 1/2c 16c	6,000	14 1/2c Jun 30c Feb
Peruvian Oils & Mineral	•	1.05	1.00 1.65	52,650	1.00 Sep 3.50 Nov
Petrol Oil & Gas	•	35c	27 1/2c 37c	53,400	27 1/2c Sep 83c Jan
Pickle Crow Gold Mines	•	•	1.12 1.31	5,600	1.12 Sep 1.59 Jan
Pioneer Gold	•	•	1.60 1.75	1,000	1.60 Sep 2.15 Feb
Pitch-Ore Uranium	•	22 1/2c	16c 26c	13,000	16c Sep 1.25 Feb
Placer Development	•	30 3/4c	30 32 1/2c	2,307	30 Sep 45 Jan
Ponder Oils	•	1.25	1.25 1.26	22,109	1.14 Jun 1.76 Jan
Pontiac Petroleum	•	1.10	1.35 1.50	5,400	1.35 Sep 2.25 Sep
Poplar Oils	•	•	45c 45c	500	45c Sep 1.30 Mar
Powell River	•	23 1/2c	23 1/2c 24 1/2c	2,203	20 Apr 25 1/2c Aug
Power Corp	•	•	32 1/2c 33 1/2c	705	32 1/2c Sep 40 Mar
Prairie Oil Royalties	•	1.95	1.95 2.10	2,575	1.95 Sep 2.85 Jun
Premier Border	•	4 1/2c	4 1/2c 5c	21,000	4 1/2c Sep 21c Jan
Pressed Metals	•	•	9 1/2c 9 1/2c	300	9 1/2c Sep 12 1/2c Mar
Preston East Dome	•	2.75	2.60 3.90	80,923	1.40 Mar 3.40 Aug
Prospectors Airways	•	3.95	3.40 4.35	95,300	1.65 Jan 4.80 May
Purdy Mica Mines	•	•	9 1/2c 9 1/2c	6,000	7c Jan 27c Feb
Quebec Chibougamau	•	8 1/2c	8 1/2c 9 1/2c	5,500	8 1/2c Sep 20c Mar
Quebec Copper Corp	•	71c	70c 80c	19,500	65c July 1.55 Jan
Quebec Labrador	•	12c	11c 14c	30,000	11c Sep 21c Jan
Quebec Manitou	•	86c	86c 1.01	1,100	80c Jun 1.70 Jan
Quebec Metallurgical Indus	•	•	4.25 4.90	4,200	4.25 Sep 9.00 May
Quebec Nickel Corp	•	1.03	80c 1.03	625,300	80c Sep 1.54 May
Queensland Gold	•	37c	20c 41c	38,059	20c Sep 48c Jan
Queumont Mining	•	16 1/4c	16 1/4c 17	2,650	16 Jun 22 Jan
Radiore Uranium Mines	•	45c	40c 50c	131,400	32c Jun 1.14 Feb
Rankin Inlet	•	•	47c 48c	2,100	45c July 76c Jun
Ranwick Uranium	•	11c	10c 12c	3,000	10c Sep 26c May
Red Poplar Gold	•	13c	12 1/2c 15 1/2c	22,200	8c Jan 33c Mar
Redwater Utilities	•	90c	86c 1.12	17,200	86c Sep 1.70 Mar
Reef Petroleum	•	1.10	1.0c 1.2c	14,000	10c Sep 32c Jan
Reeves MacDonald	•	1.51	1.50 1.70	2,300	1.40 Sep 3.25 Jan
Regeourt	•	4 1/2c	4c 4 1/2c	15,000	4c Aug 11c Apr
Renable Mines	•	•	2.80 2.80	500	2.50 Jan 3.30 May
Reynolds Uranium	•	•	90c 1.03	380	90c Sep 1.17 Aug
Rio Prado Oils	•	70c	56c 75c	25,719	56c Sep 1.15 Apr
Riverside Silk class A	•	•	17 1/2c 17 1/2c	70	17 1/2c Sep 24 Mar
Rix-Athabasca	•	1.65	1.40 1.75	91,000	1.40 Sep 3.40 Feb
Robertson (P L) Mfg common	•	10	10 11	155	10 1/2c Sep 11 Sep
\$1.00 par preferred	•	•	16 1/2c 17	175	16 1/2c Sep 17 Sep
\$6.00 preference	•	20	20 21	80	20 Sep 21 Sep
Robinson (Little) common	•	•	10 1/2c 10 1/2c	50	10 1/2c Jun 12 1/2c Apr
Roche Long Lac	•	11c	11c 11 1/2c	12,000	9c Jan 22c Feb
Rowan Consolidated	•	•	17 1/2c 20 1/2c	15,625	17 1/2c Sep 35c Feb
Rowan class A warrants	•	•	2c 2c	8,500	2c Jun 7 1/2c Mar
Roxana Oils	•	•	14c 17c	21,500	14c Sep 35c Jan
Roy Silver	•	7c	5c 7c	84,500	5c Sep 20c Apr
Royal Bank	•	•	35 35 1/2c	420	32 Jan 36 July
Royalite Oil	•	12 1/4c	12 1/4c 13 1/4c	2,136	12 1/4c Sep 17 1/4c Mar
Rundie Oils	•	10c	8c 11c	6,210	8c Sep 32c Jan
Rupununi Gold	•	3 1/2c	3c 3 1/2c	16,000	3c Jan 5 1/2c Feb
Russell Industries common	•	18 1/2c	18 1/2c 18 3/4c	150	18 1/2c Sep 24 Jan
Ryanor Mining	•	•	8 1/2c 8 1/2c	1,500	8 1/2c Sep 35c Jan
St Lawrence Corp	•	31 1/2c	31 1/4c 31 1/2c	545	30 1/2c Apr 37 1/4c Mar
San Antonio Gold	•	1.85	1.70 1.85	3,650	1.60 Sep 2.25 Mar
Sand River Gold	•	11 1/2c	9c 11 1/2c	12,000	3c Jan 15 1/2c Aug
Sapphire Petroleum Ltd.	•	1.76	1.57 2.00	16,100	1.57 Sep 2.81 Mar
Security Oils Ltd.	•	1.30	1.00 1.30	60,570	1.00 Sep 2.82 Jan
Security Freehold Petroleum	•	•	1.50 1.60	9,780	1.50 Sep 2.80 Jan
Shawinigan Water & Power com.	•	37 1/2c	37 1/2c 38 1/2c	689	36 1/2c Jun 43 Mar
Class B preferred	•	50	50 1/4c 50 1/4c	20	47 1/2c Mar 50 1/4c Sep
Shawkey (1945) Mines	•	9c	8 1/2c 9 1/2c	18,200	8c Jan 35c Feb
Shea's Winnipeg Brew class A	•	•	15 1/2c 16	450	14 Feb 16 Jun
Class B	•	34 1/4c	33 3/4c 34 1/4c	180	28 1/4c Jan 34 1/4c Sep
Sherritt Gordon	•	3.95	3.85 4.20	35,383	3.80 Aug 5.75 Jan
Sicks' Breweries	•	24 1/4c	24 1/4c 24 1/2c	255	20 Feb 25 1/2c July
Voting trust certificates	•	•	24 1/2c 25	45	20 Jan 25 July
Sigma Mines (Quebec)	•	7.20	7.20 7.20	320	7.00 Feb 7.75 Jan
Silanco Mining	•	•	15c 16c	5,800	15c Sep 32c Jan
Silver Miller Mines	•	75c	70c 77c	70,546	50c July 1.15 Jan
Silverwood Dairies class A	•	10	10 10 1/2c	1,370	9 1/4c Jan 11 Aug
Class B	•	•	9 1/2c 9 1/2c	200	7 1/4c Mar 9 1/2c Sep
Simpsons Ltd	•	13 1/4c	13 13 1/2c	3,294	42 1/2c Feb 17 Mar
Siscoe Gold	•	38c	38c 40c	4,220	38c Aug 68c Jan
Slaters (N) Co common	•	20	36 36	125	34 1/4c Feb 37 1/4c Mar
Souris Valley Oil	•	55c	55c 61c	4,300	45c July 1.15 Jan
Southern Co	•	25	25 25 1/4c	405	20 1/2c Jan 26 Jun
Spooner Oils Ltd.	•	•	12c 20c	5,500	12c Sep 45c Jan
Stadacona Mines (1944)	•	35c	34c 35c	7,500	30c Jan 47c Mar
Standard Paving common	•	17 1/4c	17 1/2c 18 1/4c	1,040	17 1/2c May 20 1/4c July
Standard Radio class A	•	•	6 1/2c 6 1/2c	500	6 Jun 7 1/4c July
Stanley Brock class B	•	•	4.50 4.75	700	4.50 Sep 5.00 Aug
Stanwell Oil & Gas Ltd.	•	1.04	88c 1.11	43,229	88c Sep 1.85 Feb
Starratt Olsen Gold	•	16c	15c 19c	25,500	8c Aug 34c Jan
Stedman Bros	•	18	18 18 1/4c	500	16 1/4c Jan 20 1/4c Mar
Steel of Canada (new common)	•	28 1/2c	28 1/2c 30	2,667	28 1/2c Sep 33 Aug
Steeley Mining	•	12c	10c 13c	145,700	3 1/2c Jan 15c Feb
Steep Rock Iron Mines	•	6.00	5.80 6.35	40,455	5.80 Sep 9.75 Feb
Sudbury Contact	•	28c	23c 33c	239,835	13c Feb 87c July
Sullivan Cons Mines	•	2.20	2.20 2.32	7,100	2.00 Apr 2.92 Jan
Supertest (ordinary)	•	14	14 14 1/2c	1,420	13 Jan 16 Aug
Preferred	•	100	101 1/4c 101 1/4c	25	97 1/4c Jan 102 Jun
Surf Inlet	•	50c	15 1/2c 15 1/2c	22,700	6c Jan 19c Aug
Sweet Grass Oils Ltd.	•	25c	32c 30c 37c	117,900	30c Aug 90c Jan
Switson Industries	•	1.55	1.55 1.65	1,900	1.65 Aug 2.05 Jan
Sylvanite Gold	•	1.19	1.10 1.22	5,110	1.10 Sep 1.46 Jan
Tamblin Ltd common	•	•	33 33	30	30 1/2c Jun 38 1/2c Mar
Taylor (Pearson) common	•	9	9 9	840	8 Jan 10 Jan
5% preferred	•	•	10 1/4c 10 1/4c	300	10 1/4c July 10 1/4c July
Tech-Hughes Gold Mines	•	1.96	1.95 2.05	6,836	1.90 Mar 2.25 May
Thompson-Lundmark	•	14c	13c 16c	10,500	11c Jan 24c Apr
Tombill Gold	•	20c	20c 22c	19,800	20c July 51c Mar
Torbritt Silver Mines	•	•	84c 1.00	7,700	81c Jun 1.70 Jan
Toronto Elevators	•	12 1/2c	12 1/2c 12 1/2c	85	12 1/2c Jun 14 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Toronto General Trusts	20	30 1/2c	30 1/2c 31	285	28 1/2c Feb 31 Mar
Toronto Iron Works class A	•	•	18 18 1/2c	275	15 1/2c Apr 19 1/4c Aug
Toronto Mortgage	50	•	105 1/2c 105 1/2c	12	101 Apr 107 July
Towagmac Exploration	•	8 1/2c	8 1/2c 8 3/4c	5,000	8 1/2c Sep 14c Feb
Traders Finance class A	•	26 1/4c	26 27 1/2c	4,424	26 Sep 30 1/4c Mar
Class B	•	•	27 1/4c 27 1/2c	105	26 1/2c Mar 30 May
Warrants	•	21 1/2c	21 1/2c 21 1/2c	100	20c Jan 28 1/2c May
Trans Empire Oils	•	1.85	1.51 2.00	42,650	1.51 Sep 4.00 Mar
Trans Era Oils	•	50c	45c 60c	65,305	45c Sep 1.55 Jan
Trans Mountain Oil Pipe Line	•	25	23 1/4c 26 1/2c	14,960	23 1/4c Sep 46 1/2c Feb
Transcontinental Resources	•	32c	30c 36c	36,502	30c Sep 99c Feb
Trend Petroleum	•	15c	15c 18c	6,700	15c Sep 37c Feb
Triad Oil	•	2.01	2.01 2.15	16,330	2.00 Jun 2.84 Jan
Tungsten Corp.	•	20c	17c 23c	53,900	17c Jan 93c Mar
Union Acceptance common	•	•	8 1/4c 8 1/4c	50	7 Jan 10 Feb
Preferred	•	•	8 8	100	7 Jan 10 Feb
Union Gas	•	28 1/2c	28 29	2,150	25 1/2c Feb 31 1/4c Aug
Union Mining	•	17c	16c 20c	8,833	16c Feb 40c May
United Asbestos	•	2.75	2.60 3.00	51,010	2.60 Sep 4.85 Mar
United Corp class B	•	•	12 12	50	10 1/2c Jun 12 1/2c Aug
United Fuel A preferred	•	57 1/4c	57 1/4c 58 1/2c	90	51 July 59 Apr
Class B preferred	•	25	22 22 1/2c	100	21 1/2c Jan 25 July
United Keno Hill	•	6.75	6.25 7.10	17,415	6 1/4c Sep 10 1/4c Jan
United Lead & Zinc Mines, Ltd	•	•	•	•	•
Being exchanged into	•	•	•	•	•
United Montauban Mines, Ltd	•	•	•	•	•
One new for each two old	•	•	•	•	•
United Montauban Mines	•	•	75c 80 1/4c	1,625	75c Sep 80 1/4c Sep
United Oils	•	65c	54c 70c	39,350	54c Sep 1.60 Jan
United Steel	•	•	13 13	200	11 Feb 15 Sep
Upper Canada Mines	•	1.10	1.06 1.20	9,100	1.06 Sep 1.70 Jan
Van Riel Mines	•	4 1/4c	4 1/4c 4 1/4c	21,050	4c Aug 15c Jan
Ventures Ltd	•	13 1/4c	13 1/4c 14 1/4c	11,092	13 1/4c Sep 24 1/4c Jan
Viceroy Mfg	•	•	12 1/2c 12 1/2c	120	12 Sep 14 1/4c July
Violamuc Mines	•	2.50	2.25 2.82	30,520	1.37 Jan 3.25 Apr
Vulcan Oils	•	•	30c 50c	6,200	30c Sep 95c Feb
Waite Amulet	•	10 1/4c	10 10 1/4c	4,668	9 1/4c Jun 12 1/2c Jan
Walker G & W	•	48 1/4c	47 1/2c 48 1/2c	2,675	42 Jan 50 Aug
Weedon Pyrites	•	27c	27c 35c	1,900	27c Sep 67c Mar
Wekusko Consolidated	•	7 1/2c	7c 7 1/2c	4,500	5c Jan 17c Apr
West Malartic	•	•	5c 5c	6,000	5c Jan 10c Feb
West Territories Oil	•	•	15c 20c	19,000	15c Sep 33 1/2c Jun
Westco Products	•	•	20 1/2c 21 1/4c	520	20 Jun 24 Feb
Western Ashley	•	15c	15c 17 1/2c	21,050	15 1/2c Sep 42 1/2c Jan
Western Canada Breweries	•	•	16 1/4c 16 1/4c	260	14 1/4c May 17 Aug
Western Grocers common	•	•	54 56	250	46 1/2c Feb 56 Aug
Western Homestead	•	65c	56c 70c	64,560	56c Sep 1.66 Jan
Western Leaseholds Ltd.	•	4.95	4.25 4.95	5,430	4.25 Sep 6.85 Jan

OVER-THE-COUNTER SECURITIES

Quotation for Friday, September 18

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	82c	90c		Johnston (The) Mutual	1	28.80	29.38
Affiliated Fund Inc.....1.25	4.58	4.96		Keystone Custodian Funds—			
American Business Shares.....1	3.83	4.09		B-1 (Investment Bonds).....1	25.96	27.15	
American Mutual Fund Inc.....1	10.84	11.78		B-2 (Medium Grade Bonds).....1	24.09	26.28	
Axe-Houghton Fund "A" Inc.....1	8.14	9.88		B-3 (Low Priced Bonds).....1	17.43	19.01	
Axe-Houghton Fund "B" Inc.....5	17.28	18.78		B-4 (Speculative Bonds).....1	10.16	11.09	
Axe-Houghton Stock Fund Inc.....1	2.87	3.14		K-1 (Income Pfd Stocks).....1	16.46	17.96	
Beneficial Corp.....1	7 1/4	8		K-2 (Appreciation Pfd Stks).....1	24.65	26.90	
Blair Holdings Corp.....1	2 1/2	2 3/4		S-1 (Quality Common Stks).....1	31.08	33.90	
Blue Ridge Mutual Fund Inc.....1	8.81	9.58		S-2 (Income Com Stocks).....1	16.73	18.26	
Bond Inv Tr of America.....5	20.51	22.05		S-3 (Appreciation Com Stks).....1	14.99	16.36	
Boston Fund Inc.....1	21.58	23.33		S-4 (Low Priced Com Stks).....1	5.69	6.21	
Bowling Green Fund Inc.....10c	7.85	8.48		Knickerbocker Fund.....1	5.56	6.09	
Net asset value.....10c	20.27	21.91		Lexington Trust Fund.....25c	9.00	9.84	
Broad Street Invest Corp.....5	20.27	21.91		Loomis Sayles Mutual Fund—			
Bullock Fund Ltd.....1	21.88	23.97		(Net Asset Value).....*	35.95	35.95	
Canada General Fund Inc.....1	8.02	8.67		Managed Funds—			
Canadian Fund Inc.....1	10.34	11.19		Automobile shares.....1c	3.28	3.62	
Century Shares Trust.....1	14.93	16.14		Business Equipment shares.....1c	2.95	3.25	
Chemical Fund.....1	18.11	19.59		Electrical Equipment shares.....1c	4.02	4.43	
Christiana Securities com.....100	6,250	6,450		General Industries shares.....1c	2.80	3.09	
Preferred.....100	132	138		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	6.35	6.90		Non-Ferrous Metals.....1c	3.21	3.54	
Composite Bond & Stock				Paper shares.....1c	4.38	4.82	
Fund Inc.....1	14.82	16.11		Petroleum shares.....1c	4.32	4.76	
Composite Fund.....1	11.99	13.03		Steel shares.....1c	3.87	4.26	
Concord Fund Inc.....1	11.83	12.79		Manhattan Bond Fund Inc.....10c	7.70	8.44	
Consolidated Investment Trust.....1	26	28		Massachusetts Investors Trust—			
De Vegh Income Fund Inc.....1	9.07	9.16		Cts of beneficial interest.....1	17.88	19.33	
Net asset value.....1	9.07	9.16		Mass Investors Growth Stock			
De Vegh Mutual Fund Inc.....1	33.28	33.62		Fund Inc.....1	15.46	16.71	
Net asset value.....1	33.28	33.62		Massachusetts Life Fund—			
Delaware Fund.....1	14.70	16.16		Units of beneficial interest.....*	27.29	29.34	
Diversified Funds Inc.....1	4.81	5.27		Mutual Fund of Boston Inc.....1	13.82	15.02	
Diversified common stock.....1	6.57	7.20		Mutual Invest Fund Inc.....1	14.49	15.92	
Diversified Growth.....1	6.15	6.74		Mutual Shares Corp—			
Stock Fund.....1	1.76	1.94		Net asset value.....1	12.25	12.25	
Diversified Investment Fund.....1	1.76	1.94		Mutual Trust Shares			
Dividend Shares.....25c	9.53	10.36		Of beneficial interest.....1	10.01	10.88	
Dreyfus Fund Inc.....1	29.69	31.74		Nation Wide Securities—			
Eaton & Howard—				Balanced Fund.....1	14.52	15.58	
Balanced Fund.....1	21.86	23.37		National Investors Corp.....1	10.69	11.56	
Stock Fund.....1	4.65	4.82		National Security Series—			
Equity Fund Inc.....20c	15.90	17.19		Balanced Series.....1	8.83	9.65	
Fidelity Fund Inc.....5	2.22	2.44		Long Series.....1	6.56	7.17	
Financial Industrial Fund Inc.....1	32 1/4	34 1/4		Preferred Stock Series.....1	7.31	7.99	
First Boston Corp.....10	7.50	8.15		Income Series.....1	4.41	4.82	
Founders Mutual Fund.....1c	6.15	6.74		Speculative Series.....1	3.22	3.52	
Franklin Custodian Funds Inc.....1c	6.34	6.95		Stock Series.....1	4.75	5.19	
Preferred stock series.....1c	17.45	19.12		Growth Stock Series.....1	9.30	10.16	
Common stock series.....1c	1.92	2.09		Natural Resources Fund Inc.....1c	3.76	4.12	
Fundamental Investors Inc.....2	17.45	19.12		Natural Resources of Canada			
Futures Inc.....1	1.92	2.09		Fund Inc.....1c	2.52	2.76	
Gas Industries Fund Inc.....1	17.51	18.43		New England Fund.....1	17.05	18.43	
General Capital Corp.....1	56.15	60.38		Pacific Amer Investors com.....10c	5.30	5.80	
General Investors Trust.....1	5.34	5.84		\$1.50 preferred.....5	24 1/4	25 3/4	
Group Securities—				Petroleum & Trading.....5	25	32	
Automobile shares.....1c	6.58	7.22		Pine Street Fund Inc.....1	13.30	13.58	
Aviation shares.....1c	8.36	9.16		Pioneer Fund Inc.....2.50	17.04	18.52	
Building shares.....1c	8.13	8.91		Putnam (Geo) Fund.....1	17.41	18.82	
Chemical shares.....1c	8.26	9.05		Scudder, Stevens & Clark			
Common (The) Stock Fund.....1c	8.03	8.80		Fund Inc (net asset value).....*	53.81	53.81	
Electrical Equip shares.....1c	4.28	4.70		Scudder, Stevens & Clark—			
Food shares.....1c	4.87	5.35		Common Stock Fund.....1	13.25	13.25	
Fully administered shares.....1c	7.38	8.09		Selected Amer Shares.....2 1/2	12.35	13.36	
General bond shares.....1c	8.30	9.10		Shareholders Trust of Boston.....1	24.26	26.23	
Industrial Machinery shares.....1c	8.25	9.04		Sovereign Investors.....1	7.34	8.04	
Institutional Bond shares.....1c	9.10	9.48		State Street Investment Corp.....*	59.00	62.50	
Investing Company shares.....1c	5.40	5.93		Stein Roe & Farnham Fund.....1	21.29	21.51	
Low Priced shares.....1c	6.22	6.82		Television-Electronics Fund			
Merchandising shares.....1c	7.72	8.46		Inc.....1	12.69	13.83	
Mining shares.....1c	5.43	5.96		Texas Fund Inc.....1	4.72	5.16	
Petroleum shares.....1c	6.03	6.62		United Accumulative Fund.....1	11.47	12.47	
Railroad Bond shares.....1c	2.71	2.99		United Continental Fund.....1	3.95	4.32	
RR Equipment shares.....1c	3.82	4.20		United Income Fund Shares.....1	11.27	12.25	
Railroad stock shares.....1c	7.15	7.84		United Science Fund.....1	5.26	5.75	
Steel shares.....1c	6.16	6.76		Value Line Fund Inc.....1	5.64	6.16	
Tobacco shares.....1c	4.56	5.01		Value Line Income Fund Inc.....1	4.39	4.80	
Utility shares.....1c	6.73	7.38		Van Strum & Towne Fund Inc.....1	7.27	8.03	
Growth Companies Inc.....1	10.01	10.93		Wall Street Investing Corp.....1	13.27	13.54	
Growth Industry Shares Inc.....1	22.87	23.56		Washington Mutual			
Guardian Mutual Fund Inc.....1	11.15	11.50		Investors Fund.....1	8.99	9.64	
Hudson Fund Inc.....1	11.07	11.97		Wellington Fund.....1	19.22	20.97	
Income Foundation Fund Inc.....10c	1.75	1.91		Whitehall Fund Inc.....1	18.01	19.47	
Incorporated Investors.....1	9.41	10.17		Wisconsin Investment Co.....1	3.93	4.24	
Institutional Shares Ltd—				Unit Type Trusts—			
Institutional Growth Fund.....1c	12.08	13.22		Diversified Trustee Shares—			
Institutional Bank Fund.....1c	81c	90c		Series E.....2.50	8.96	10.20	
Institutional Ins Fund.....1c	1.12	1.23		Independence Trust Shares.....1	1.97	2.27	
Institutional Found Fund.....1c	14.36	15.70		North Amer Trust Shares—			
Investment Co of America.....1	10.80	11.74		Series 1955.....1	5.14	—	
Investment Trust of Boston.....1	10.48	11.45		Series 1956.....1	2.48	—	
Investors Management Fund.....1	15.70	16.06					

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	115	119	Home.....5	37 1/2	39 1/2
Aetna Insurance Co.....10	51	53	Insurance Co of North Amer.....10	81	83
Aetna Life.....10	74	77	Jersey Insurance Co of N.Y.....10	33 1/2	36
Agricultural Insurance Co.....10	27 1/2	29 1/2	Lincoln National Life.....10	154 1/2	159 1/2
American Alliance.....10	33 1/2	35 1/2	Maryland Casualty common.....1	23 3/4	25 1/2
American Automobile.....4	44 1/4	46 1/4	\$2.10 prior preferred.....10	47 1/2	50 1/2
American Equitable Assur.....5	27	29	Massachusetts Bonding.....5	20 3/4	22 1/4
American Fidelity & Casualty.....5	20 1/4	21 3/4	Merchant Fire Assurance.....5	40 3/4	42 3/4
Amer Ins Co (Newark N.J.).....2 1/2	23 3/4	25 1/4	Merchants & Manufacturers.....4	9 3/4	10 3/4
American Re-Insurance.....10	36 1/4	38 1/4	National Fire.....10	65	67
American Surety.....25	54	56	National Union Fire.....5	39 1/4	41 1/4
Automobile.....10	75	79	New Amsterdam Casualty.....2	42 1/2	44 1/2
Bankers & Shippers.....10	53 1/2	56 1/2	New Hampshire Fire.....10	42 1/2	44 1/2
Boston Insurance Co.....5	31 1/4	34 1/4	New York Fire.....5	21 1/2	23 1/2
Camden Fire.....5	22 1/4	24 1/4	North River.....2.50	25 1/2	27 1/2
Connecticut General Life.....10	187	192	Northeastern.....3.33 1/2	6 3/4	7 3/4
Continental Casualty Co.....10	81	84 1/2	Northern.....12.50	53 3/4	55 3/4
Crum & Forster Inc.....10	46 1/4	48 1/4	Pacific Fire.....10	84	—
Employees Group Assoc.....*	46 1/2	48 1/2	Pacific Indemnity Co.....10	59 1/2	62 1/2
Employers Reinsurance.....4	50 1/2	53	Peerless Casualty Co.....5	17 1/2	18 3/4
Federal.....10	24	25 3/4	Phoenix.....10	91	95
Fidelity & Deposit of Md.....10	81	85	Providence-Washington.....10	26 1/2	28 1/2
Fire Assn of Philadelphia.....10	63	65	Reinsurance Corp (N.Y.).....2	8 1/2	9 1/2
Firemen's Fund (San Fran).....10	57 1/2	59 1/2	Republic (Texas).....10	50	—
Firemen's of Newark.....5	23 3/4	25	St Paul Fire & Marine.....12 1/2	32 1/2	34 1/2
General Reinsurance Corp.....10	34 1/4	36 1/4	Seaboard Surety Co.....10	37 1/2	40 1/2
Glens Falls.....5	55 1/4	57 1/4	Security (New Haven).....10	33	35
Globe & Republic.....5	15 3/4	17	Springfield Fire & Marine.....10	44 1/2	46 1/2
Globe & Rutgers Fire.....5	33 1/2	35 1/2	Standard Accident.....10	42 1/2	44 1/2
Great American.....5	37 3/4	39 1/4	Travelers.....100	714	734
Hanover Fire.....10	35 3/4	37 3/4	U S Fidelity & Guaranty Co.....2	62 1/2	64 1/2
Hartford Fire.....10	154 1/2	159 1/2	U S Fire.....3	36 1/2	38 1/2
Hartford Steamboiler.....10	42 1/2	44 1/2	Westchester Fire.....2	21 1/4	22 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.60s Nov. 16, 1953.....100.1	100.4	2 1/2s Nov. 1, 1954.....99.20	99.28
2.75s Feb. 15, 1954.....100.2	100.4	2 1/2s Feb. 1, 1955-54.....99.4	99.16
2.75s March 15, 1954.....100.2	100.4	2 1/2s May 1, 1956.....99	99.12
2 1/2s April 15, 1954.....100.4	100.6	2 1/2s Oct. 1, 1957-55.....94.26	95.4
Central Bank for Cooperatives—		2 1/2s May 1, 1958.....98.16	98.20
2 1/2s Feb. 1, 1954.....99.28	100	Panama Canal 3s.....1961	111 1/2 112 1/2
2 1/2s June 1, 1954.....99.24	100		
2 1/2s June 1, 1954.....99.28	100.2		

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Feb. 15, 1954.....100.3	100.4	1 1/2s March 15, 1954.....99.22	99.24		
2 1/2s March 22, 1954.....100.5	100.6	1 1/2s March 15, 1955.....98.31	99.1		
2 1/2s June 1, 1954.....100.11	100.12	1 1/2s Dec. 15, 1955.....98.26	98.28		
2 1/2s Aug. 15, 1954.....100.11	100.12	1 1/2s April 1, 1956.....97.28	98.8		
2 1/2s Sept. 15, 1954.....100.10	100.11	1 1/2s Oct. 1, 1956.....97.12	97.28		
Treasury Notes—			2 1/2s March 15, 1957.....100.15	100.17	
Values are in 32nds—			1 1/2s April 1, 1957.....96.28	97.8	
2 1/2s Dec. 1, 1953.....100.4	10.05	1 1/2s Oct. 1, 1957.....96.4	96.16		
			1 1/2s April 1, 1958.....95.18	95.24	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2 1/2%	1-2-53	10-1-53	b2.20	1.75%	2.75%	6-1-53	12-1-53	b2.30	2.10%
3.05%	6-1-53	10-1-53	b2.20	1.75%	2.30%	4-1-53	1-4-54	b2.40	2.20%
2.35%	2-2-53	11-2-53	b2.25	1.90%	2.50%	5-1-53	2-1-54	b2.55	2.35%
3.75%	7-1-53	11-2-53	b2.25	1.90%	2.75%	9-1-53	3-1-54	b2.65	2.45%
2.30%	3-2-53	12-1-53	b2.30	2.10%	3.00%	7-1-53	4-1-54	b2.70	2.50%
					2.90%	8-3-53	5-3-54	b2.70	2.60%

United States Treasury Bills

Bid	Ask	Bid	Ask
Sept. 24, 1953.....b1.60	1.30%	Nov. 5, 1953.....b1.70	1.55%
Oct. 1, 1953.....b1.60	1.30%	Nov. 12, 1953.....b1.70	1.58%
Oct. 8, 1953.....b1.60	1.40%	Nov. 19, 1953.....b1.72	1.60%
Oct. 15, 1953.....b1.60	1.40%	Nov. 27, 1953.....b1.75	1.65%
Oct. 22, 1953.....b1.65	1.45%	Dec. 3, 1953.....b1.75	1.65%
Oct. 29, 1953.....b1.70	1.50%	Dec. 10, 1953.....b1.75	1.68%
		Dec. 17, 1953.....b1.76	1.70%

Bank & Trust Companies

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% above those of the corresponding week last year. Our preliminary total stands at \$20,420,872,567 against \$20,419,884,215 for the same week in 1952. At this center there is a loss for the week ending Friday of 3.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 19—	1953	1952	%
New York	\$9,891,588,710	\$10,281,306,777	-3.8
Chicago	1,035,827,647	993,935,949	+4.2
Philadelphia	1,158,000,000	1,210,000,000	-4.3
Boston	600,744,652	587,564,977	+2.2
Kansas City	398,648,267	414,898,850	-3.9
St. Louis	429,100,000	339,400,000	+26.4
San Francisco	629,740,000	632,263,854	-0.4
Pittsburgh	431,520,059	402,133,365	+7.3
Cleveland	547,683,796	492,467,583	+11.2
Baltimore	331,247,495	280,333,079	+18.2
Ten cities, five days	\$15,454,100,666	\$15,634,304,434	-1.2
Other cities, five days	4,122,309,917	3,987,983,150	+3.4
Total all cities, five days	\$19,576,410,583	\$19,622,287,584	-0.2
All cities, one day	844,461,984	797,596,631	+5.9
Total all cities for week	\$20,420,872,567	\$20,419,884,215	+0.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Sept. 12. For that week there was a decrease of 17.0%, the aggregate of clearings for the whole country having amounted to \$13,298,251,458 against \$16,029,523,948 in the same week in 1952. Outside of this city there was a loss of 18.7%, the bank clearings at this center showing a decrease of 15.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 14.7%, in the Boston Reserve District of 20.5% and in the Philadelphia Reserve District of 23.0%. In the Cleveland Reserve District the totals are smaller by 14.7%, in the Richmond Reserve District by 18.0% and in the Atlanta Reserve District by 18.1%. The Chicago Reserve District suffers a loss of 16.0%, the St. Louis Reserve District of 9.5% and in the Minneapolis Reserve District of 23.4%. In the Kansas City Reserve District the totals record a decrease of 23.0%, in the Dallas Reserve District of 22.0% and in the San Francisco Reserve District of 25.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 12—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	483,693,695	608,463,371	-20.5	620,360,775	615,780,965
2nd New York	6,669,146,358	7,813,951,885	-14.7	8,214,850,773	8,480,014,961
3rd Philadelphia	755,534,982	1,033,504,338	-23.0	1,087,934,128	1,114,115,406
4th Cleveland	835,193,109	978,623,596	-14.7	1,067,404,456	1,034,298,913
5th Richmond	483,245,071	569,102,211	-18.0	583,291,316	568,281,202
6th Atlanta	709,523,986	866,222,559	-18.1	847,645,350	761,953,759
7th Chicago	964,883,136	1,148,379,896	-16.0	1,195,206,254	1,193,527,882
8th St. Louis	506,259,661	559,703,735	-9.5	524,573,345	569,147,907
9th Minneapolis	385,153,637	502,644,529	-23.4	487,350,023	522,478,991
10th Kansas City	435,761,981	565,730,651	-23.0	560,900,854	607,024,784
11th Dallas	315,178,794	404,048,607	-22.0	408,007,593	388,292,161
12th San Francisco	714,677,048	959,148,570	-25.5	993,750,413	1,079,189,310
Total	13,298,251,458	16,029,523,948	-17.0	16,591,275,280	16,934,106,241
Outside New York City	6,942,031,731	8,543,008,936	-18.7	8,716,963,156	8,790,286,906

We now add our detailed statement showing the figures for each city for the week ended Sept. 12 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	2,294,140	2,145,629	+6.9	2,030,208	2,390,321
Portland	5,394,721	5,431,849	-0.7	5,219,708	5,218,901
Massachusetts—Boston	388,300,059	481,163,742	-19.3	517,279,721	507,642,761
Fall River	2,586,865	2,307,619	+12.1	2,462,569	2,350,728
Lowell	1,007,142	1,461,209	-26.7	1,131,736	1,028,294
New Bedford	3,007,831	2,636,562	+14.1	2,338,760	2,563,189
Springfield	9,069,610	10,483,034	-13.5	9,995,700	10,241,576
Worcester	6,805,127	8,741,510	-22.2	8,054,422	8,026,818
Connecticut—Hartford	25,731,697	27,422,371	-6.2	27,000,874	28,901,302
New Haven	12,236,773	14,216,118	-13.9	14,397,329	13,566,821
Rhode Island—Providence	25,497,400	50,712,800	-49.7	28,753,100	31,972,600
New Hampshire—Manchester	1,762,330	1,740,928	+1.2	1,696,648	1,877,654
Total (12 cities)	463,693,695	608,463,371	-20.5	620,360,775	615,780,965
Second Federal Reserve District—New York—					
New York—Albany	72,785,507	48,078,605	+51.4	49,533,515	52,693,591
Binghamton	3,682,054	3,872,114	-4.9	3,961,740	4,371,149
Buffalo	83,364,559	101,019,870	-17.5	113,662,693	106,828,569
Elmira	1,913,589	2,402,036	-20.3	2,866,131	2,139,987
Jamestown	2,784,839	2,277,386	+22.3	2,405,970	2,939,661
New York	6,356,219,727	7,486,515,012	-15.1	7,874,312,124	8,143,819,335
Rochester	22,489,244	25,080,930	-10.3	25,556,806	25,329,483
Syracuse	13,938,610	17,791,733	-21.7	17,759,385	16,429,824
Connecticut—Stamford	21,363,750	19,060,061	+12.1	17,492,178	15,559,762
N. J.—Newark	42,483,330	50,482,964	-15.8	50,450,077	49,946,149
Northern New Jersey	48,120,949	57,371,154	-16.1	56,830,154	59,957,451
Total (11 cities)	6,669,146,358	7,813,951,885	-14.7	8,214,850,773	8,480,014,961

	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,318,203	1,405,621	— 6.2	1,493,069	1,564,785
Bethlehem	1,646,630	1,811,862	— 9.1	1,742,367	1,482,782
Chester	2,078,922	1,425,419	+45.8	1,581,130	1,513,444
Lancaster	3,987,517	4,550,331	—12.4	4,903,627	4,048,694
Philadelphia	747,000,000	983,000,000	—24.0	1,039,000,000	1,065,000,000
Reading	2,630,845	3,103,743	—15.2	3,431,281	3,529,914
Scranton	5,206,002	6,373,346	—18.3	6,458,069	6,809,875
Wilkes-Barre	3,443,113	2,770,598	+24.3	3,749,722	2,861,770
York	6,064,303	5,594,236	+8.4	5,818,920	5,673,989
Delaware—Wilmington	11,813,008	11,705,810	+0.9	11,551,929	14,124,885
New Jersey—Trenton	10,346,439	11,763,372	—12.0	8,204,014	7,505,268
Total (11 cities)	795,534,982	1,033,504,338	—23.0	1,087,934,128	1,114,115,406

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	11,198,617	7,169,000	+ 56.2	9,238,605	9,886,618
Cincinnati	174,280,660	204,745,551	-14.9	204,048,920	215,019,915
Cleveland	328,656,099	373,763,968	-12.1	434,139,014	392,676,704
Columbus	34,740,360	40,264,200	-13.7	46,973,500	44,529,600
Mansfield	6,665,824	6,381,585	+ 4.5	6,848,987	5,874,013
Youngstown	8,865,417	9,487,348	- 6.6	10,487,538	10,196,889
Pennsylvania—Pittsburgh	270,786,192	336,811,944	-19.6	355,667,892	356,115,174
Total (7 cities)	835,193,109	978,623,596	-14.7	1,067,404,456	1,034,298,913

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,634,907	3,964,011	— 8.3	3,689,799	3,400,208
Virginia—Norfolk	13,766,000	18,724,000	—26.5	17,373,000	15,792,000
Richmond	154,174,317	174,440,546	—11.6	199,664,648	194,460,640
South Carolina—Charleston	4,874,397	5,740,737	—15.1	5,111,463	4,720,950
Maryland—Baltimore	221,746,369	286,947,707	—23.0	250,130,138	245,372,738
District of Columbia—Washington	85,049,081	99,285,210	—14.3	107,322,268	104,534,658
Total (6 cities)	483,245,071	589,102,211	—18.0	583,291,316	568,281,202

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,116,213	20,464,075	— 6.6	24,652,471	24,615,919
Nashville	77,752,681	92,995,085	—16.4	94,377,332	93,288,395
Georgia—Atlanta	246,500,000	309,800,000	—20.4	303,300,000	255,500,000
Augusta	6,077,326	8,451,183	—28.1	8,703,826	6,367,972
Macon	4,904,262	4,972,808	— 1.4	5,403,040	5,034,248
Florida—Jacksonville	102,296,696	121,003,407	—15.5	112,502,220	101,235,589
Alabama—Birmingham	142,310,204	133,562,619	+ 6.6	141,763,204	129,153,761
Mobile	7,792,236	9,134,893	—14.7	9,007,532	8,026,319
Mississippi—Vicksburg	690,740	693,061	— 0.3	560,916	600,028
Louisiana—New Orleans	102,083,628	165,145,428	—38.2	147,374,809	138,131,528
Total (10 cities)	709,523,986	866,222,559	—18.1	847,645,350	761,953,759

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,889,247	2,217,242	-14.8	2,232,944	2,008,777
Grand Rapids	12,975,517	13,860,670	-6.4	14,755,616	15,306,773
Lansing	6,674,718	7,056,815	-5.4	7,760,499	7,075,302
Indiana—Fort Wayne	7,070,293	5,588,940	+26.5	6,071,398	6,036,916
Indianapolis	52,710,000	51,468,000	+2.4	51,044,000	70,753,000
South Bend	9,447,536	7,007,308	+34.8	7,577,917	9,262,632
Terre Haute	3,023,677	3,036,728	-0.4	3,134,432	3,542,103
Wisconsin—Milwaukee	80,715,631	90,513,953	-10.8	91,296,208	90,155,469
Iowa—Cedar Rapids	4,368,240	5,049,048	-13.5	5,230,759	5,402,697
Des Moines	30,547,122	33,346,113	-8.4	38,201,472	35,599,793
Sioux City	12,463,298	16,313,445	-23.6	18,470,338	17,755,210
Illinois—Bloomington	1,360,230	1,544,606	-11.9	1,508,772	1,730,388
Chicago	712,647,682	879,291,931	-19.0	916,159,850	897,839,737
Decatur	3,987,532	4,943,498	-19.3	3,917,643	4,207,111
Peoria	11,080,175	13,574,189	-18.4	14,798,420	14,491,785
Rockford	7,933,882	8,879,726	-10.7	7,597,770	7,596,328
Springfield	5,988,356	4,687,684	+27.7	5,448,216	4,763,866
Total (17 cities)	964,883,136	1,148,379,896	-16.0	1,195,206,254	1,193,527,882

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	265,500,000	304,600,000	—12.8	290,000,000	314,600,000
Kentucky—Louisville	154,572,275	131,062,681	+17.9	131,873,772	132,387,724
Tennessee—Memphis	84,227,854	121,665,480	—30.8	100,279,194	119,646,137
Illinois—Quincy	1,959,532	2,375,574	—17.5	2,420,379	2,514,046
Total (4 cities)	506,259,661	559,703,735	—9.5	524,573,345	569,147,907

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,165,361	7,979,970	-10.2	8,265,100	7,513,332
Minneapolis	258,603,128	346,603,376	-25.4	339,405,525	363,158,680
St. Paul	96,157,715	114,741,274	-16.2	109,053,539	119,004,467
North Dakota—Fargo	5,415,823	8,261,115	-34.4	8,710,663	6,653,006
South Dakota—Aberdeen	3,305,144	4,831,406	-31.6	4,252,136	5,535,406
Montana—Billings	6,140,622	6,140,622	-27.4	5,734,535	5,779,734
Helena	10,048,062	14,086,766	-28.7	11,928,525	11,836,360
Total (7 cities)	385,153,637	502,644,529	-23.4	487,350,023	522,478,991

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPT. 11, 1953 TO SEPT. 17, 1953, INCLUSIVE

Country and Monetary Unit	Friday Sept. 11 \$	Monday Sept. 14 \$	Tuesday Sept. 15 \$	Wednesday Sept. 16 \$	Thursday Sept. 17 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.231573	2.227755	2.231075	2.230577	2.230992
Belgium, franc	.0200602	.0200600	.0200600	.0200500	.0200500
Brazil, cruzeiro—					
Basic	.0544662	.0544662	.0544662	.0544662	.0544662
Free	.0255000	.0255000	.0255000	.0255000	.0255000
British Malaysia, Malayan dollar	.324900	.324900	.325133	.324850	.325566
Canada, dollar	1.013671	1.014375	1.015625	1.015133	1.015267
Ceylon, rupee	.209500	.209500	.209500	.209366	.209500
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210100	.209625	.209633	.209450	.209566
Ireland, pound	2.800833	2.795625	2.800000	2.799479	2.799895
Mexico, peso	.116076	.116076	.116144	.116144	.116144
Netherlands, guilder	.263400	.263400	.263400	.263387	.263380
New Zealand, pound	2.772896	2.772896	2.772777	2.771658	2.772173
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0348850	.0348950	.0348950
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233341	.233341	.233341	.233341	.233341
Union of South Africa, pound	2.790161	2.785387	2.789539	2.788916	2.789435
United Kingdom, pound sterling	2.800758	2.795781	2.800000	2.799464	2.799921
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.353166*	.352833*	.352833*	.353166*	.353166*

*Nominal. †Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Sept. 16, 1953	Sept. 9, 1953	Inc. (+) or dec. (—) since Sept. 17, 1952
Gold certificates	20,120,103	19,998	1,325,398
Redemption fund for F. R. notes	868,022	18,055	170,364
Total gold etc. reserves	20,988,125	1,943	1,555,034
Other cash	339,162	31,108	640
Discounts and advances	310,767	180,106	2,533
Industrial loans	2,657	127	1,951
U. S. Govt. securities:			
Bought outright—			
Bills	1,792,304	50,000	1,333,304
Certificates—Special	5,851,541	855,825	6,404,825
Notes	13,773,671	8,205,598	5,568,073
Bonds	3,666,150	855,825	1,569,673
Total bought outright	25,083,666	50,000	1,343,404
Held under repurchase agreement	123,350	30,850	123,350
Total U. S. Govt. securities	25,207,016	80,850	1,466,754
Total loans and securities	25,520,440	99,383	1,462,270
Due from foreign banks	22	—	1
F. R. notes of other banks	192,793	26,318	2,373
Uncollected cash items	4,850,014	1,602,012	217,125
Bank premises	50,106	122	4,408
Other assets	175,063	13,791	73,557
Total assets	52,115,725	1,544,443	17,948
Liabilities—			
Federal Reserve Notes	26,087,004	86,937	960,260
Deposits:			
Member bank—reserve accts.	19,771,162	667,057	1,295,986
U. S. Treasurer—gen. acct.	355,990	217,547	350,298
Foreign	507,148	61,800	314,251
Other	380,692	17,300	204,040
Total deposits	21,014,992	405,010	1,055,899
Deferred availability cash items	3,906,819	1,217,700	30,488
Other liab. and accrued divs.	20,283	885	4,452
Total liabilities	51,029,098	1,536,658	60,699
Capital Accounts—			
Capital paid in	261,396	54	14,878
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	213,012	7,731	17,435
Total liabilities & cap. accts.	52,115,725	1,544,443	17,948
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	44.6%	0.3%	2.3%
Contingent liability on accept- ances purchased for foreign correspondents	25,652	721	14,569
Industrial loan commitments	3,502	114	2,743

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 9: Decreases of \$285 million in holdings of United States Government securities, \$210 million in reserve balances with Federal Reserve Banks, and \$821 million in United States Government deposits, and an increase of \$400 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$8 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers

for purchasing or carrying securities increased \$167 million. Loans to banks decreased \$117 million.

Holdings of Treasury bills decreased \$183 million at all reporting member banks; the principal changes were decreases of \$134 million in New York City, \$43 million in the Chicago District, and \$37 million in the Cleveland District, and an increase of \$27 million in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$14 million. Holdings of Treasury notes decreased \$88 million.

Demand deposits adjusted decreased \$76 million in the Cleveland District and \$29 million in the Dallas District, and increased \$48 million in New York City and \$22 million in the Boston District; there was a net decrease of \$25 million at all reporting member banks. Time deposits increased \$60 million, of which \$50 million was in New York City.

Borrowings increased \$50 million each in the Chicago and San Francisco districts, but they decreased \$63 million in New York City; the net increase at all reporting member banks was \$5 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 9, 1953	Sept. 2, 1953	Sept. 10, 1952
Assets—			
Loans and investments—total	79,138	247	2,888
Loans—net	40,099	32	3,776
Loans—gross	40,721	31	3,830
Commercial, industrial, and agricultural loans	22,957	8	1,538
Loans to brokers and dealers for pur- chasing or carrying securities	2,017	167	544
Other loans for purchasing or carrying securities	731	1	58
Real estate loans	6,372	7	426
Loans to banks	645	117	56
Other loans	7,999	17	1,324
U. S. Government securities—total	31,512	285	711
Treasury bills	2,106	183	424
Treasury certificates of indebtedness	4,691	14	1,483
Treasury notes	5,279	88	764
U. S. bonds	19,436	—	1,006
Other securities	7,527	6	177
Reserves with Federal Reserve Banks	13,929	210	1,093
Cash in vault	954	55	41
Balances with domestic banks	2,513	72	115
Liabilities—			
Demand deposits adjusted	53,034	25	600
Time deposits except government	18,691	60	1,375
U. S. Government deposits	4,003	821	978
Interbank demand deposits:			
Domestic banks	10,490	400	97
Foreign banks	1,254	11	71
Borrowings	919	5	247

*September 2 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Benson & Hedges 15-year 4½% debentures due 1967	Oct. 1	850
Cleveland Electric Illuminating Co. \$4.50 ser. pfd. stk.	Oct. 1	851
General Outdoor Advertising Co., Inc., 6% pfd. stock	Nov. 16	—
Lorillard (P.) Co. 20-year 3% debentures due 1963	Oct. 1	950
Saint Paul Union Depot Co.—		
1st & ref. mtg. 3¾% bonds, series B, due 1971	Oct. 1	390
Shoe Corp. of America \$4.50 pfd. stock, series A	Sep. 15	762
Sierra Pacific Power Co. 3¾% debentures due 1975	Oct. 1	762

Company and Issue—	Date	Page
Allegheny Corp., prior preferred stock	Oct. 1	657
Canadian Wirebound Boxes, Ltd., class B stock	Oct. 1	363
Citizens Utilities Co., convertible preferred stock	Oct. 15	—
Connecticut Light & Power Co., 3% convertible debts	Dec. 1	—
Milprint, Inc., preferred and class A common stocks	Oct. 1	482
Pittsburgh Steel Foundry Corp., preferred stock	Oct. 1	483
Reynolds Metals Co., 5½% conv. preferred stock	Oct. 1	483

*Announcement in this issue

Dividends

(Continued from Page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
California Water Service (quar.)	50c	10-1	9-10
California Western States Life Insurance— Stock dividend	100%	10-30	9-30
Calumet & Hecla, Inc. (quar.)	15c	9-23	9-8
Camden Forge Co.—			
5½% convertible preferred (quar.)	34½c	10-1	9-15
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	\$2.50	9-30	9-15
Campbell (A. S.) Co., common (quar.)	30c	10-1	9-15
\$2.50 preferred (quar.)	62½c	10-1	9-15
Campbell Taggart Associated Bakeries, Inc.— Quarterly	20c	10-1	9-18
Canada Cement Co., Ltd., \$1.30 pref. (quar.)	\$32½c	9-21	8-20
Canada Crushed & Cut Stone—			
6% pfd. (quar.)	\$1.50	10-1	9-1
Canada Dry Ginger Ale, Inc., com. (quar.)	10c	10-1	9-15
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-15
Canada Flooring Co., Ltd., class B	115c	10-1	9-15
Canada Iron Foundries, Ltd. (quar.)	130c	10-1	9-10
Canada Life Assurance Co. (Toronto) (quar.)	175c	10-1	9-15
Canada Malt, Ltd. (quar.)	50c	9-15	8-14
Canada Northern Power Corp. Ltd. (quar.)	115c	10-26	9-18
Canada Packers—			
\$1.50 participating class A (s-a)	175c	10-1	8-31
Class B (s-a)	175c	10-1	8-31
Canada Permanent Mortgage Corp. (quar.)	160c	10-1	9-15
Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-11
Canada Varnish Co., Ltd.— (Name changed to Canvar Industries, Ltd.)			
150c	10-1	8-31	
Canadian Breweries, Ltd. (final)	131c	11-2	10-9
Canadian Bronze Co., Ltd., com. (quar.)	\$1.25	11-2	10-9
5% preferred (quar.)	150c	10-1	9-1
Canadian Cannery, Ltd. (quar.)	160c	9-30	9-4
Canadian Celanese, Ltd., common (quar.)	25c	9-30	9-4
\$1 preferred (quar.)	\$43½c	9-30	9-4
\$1.75 preferred (quar.)	130c	10-1	9-11
Canadian Cottons, Ltd.—			
6% preferred (quar.)	185c	12-11	11-11
Canadian Dredge & Dock, Ltd. (s-a)	\$1.12½	10-1	9-10
Canadian Food Products, common (quar.)	\$1.12½	10-1	9-10
4½% preference (quar.)	\$1.12½	10-1	9-15
Canadian General Electric Co., Ltd. (quar.)	120c	10-1	9-16
Canadian Ice Machine Co., Ltd., class A	120c	10-30	9-30
Canadian Industries, Ltd., common (quar.)	\$1.175	10-15	9-15
7% preferred (quar.)	\$1.25	9-24	9-10
Canadian Ingersoll-Rand, Ltd. (quar.)	\$1	10-1	9-15
Canadian Oil Cos., 4% preferred (quar.)	\$1.25	10-1	9-15
5% redeemable preferred (quar.)	\$1.25	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
8% preferred (quar.)	\$1.25	10-1	9-15
Canadian Silk Products Co., class A	125c	10-1	9-1
Canadian Westinghouse Co., Inc. (quar.)	150c	10-1	9-15
Canadian Wirebound Boxes, Ltd.—			
Class A (quar.)	\$37½c	10-1	9-10
Canvar Industries, Ltd., 5% pfd. (quar.)	31¼c	10-1	9-16
Capital Transit Co. (quar.)	40c	10-1	9-11
Capitol Records, Inc., common	10c	10-1	9-15
\$2.60 convertible preferred (quar.)	65c	10-1	9-15
Carey, Baxter & Kennedy, Inc.—			
20c	9-30	9-10	
Carey (Philip) Mfg. Co.—			
5% preferred (quar.)	\$1.25	9-30	9-1
Carnation Co., 3¾% 1st preferred (quar.)	93½c	10-1	9-15
Carolina Power & Light Co. (quar.)	50c	11-2	10-9
\$5 preferred (quar.)	\$1.25	10-1	9-16
Carolina Telephone & Telegraph Co. (quar.)	\$2	10-1	9-23
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Carriers & General Corp. (quar.)	10c	10-1	9-15
Carter (J. W.) Co. (quar.)	12½c	9-30	9-21
Case (J. I.) Co., common (quar.)	37½c	10-1	9-12
7% preferred (quar.)	\$1.75	10-1	9-12
Caspers Tin Plate Co. (quar.)	17½c	9-30	9-15
Cattell Food Products—			
Class A (quar.)	\$12c	11-30	11-14
Class B (quar.)	\$12c	11-30	11-14
Celanese Corp. of America, common	25c	9-23	9-4
4½% preferred A (quar.)	\$1.12½	10-1	9-4
7% preferred (quar.)	\$1.75	10-1	9-4
Central Canada Investments, Ltd., common	110c	10-1	9-19
5% preference (s-a)	\$12.50	1-2-54	12-19
Central Foundry Co., common (quar.)	10c	9-21	9-8
Central Hudson Gas & Electric—			
4½% preferred (quar.)	\$1.12½	10-1	9-10
4.75% preferred (quar.)	\$1.18¾	10-1	9-10
5.25% preferred (quar.)	\$1.31¼	10-1	9-10
Central Illinois Electric & Gas, com. (quar.)	40c	10-1	9-15
4.10% preferred A (quar.)	\$1.02½	10-1	9-15
4.10% preferred B (quar.)	\$1.02½	10-1	9-15
4.75% preferred C (quar.)	\$1.18¾	10-1	9-15
Central Illinois Light Co. (quar.)	55c	9-25	9-4
Central Illinois Power & Light Co.—			
Common (quar.)	55c	9-25	9-4
4¼% preferred (quar.)	\$1.12½	10-1	9-11
Central Illinois Public Service	\$1.23	9-30	9-18
4.92% preferred (quar.)	\$1.31¼	9-30	9-18
5¼% preferred (quar.)	30c	9-30	9-10
Central Maine Power Co., com. (quar.)	87½c	10-1	9-10
3.50% preferred (quar.)	\$1.15	10-1	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Cincinnati & Suburban Bell Telephone—				Deep Rock Oil Corp. (quar.)	50c	9-23	9-8	Fidelity Fund, Inc.	20c	9-25	9-10
Quarterly	\$1.12	10-1	9-15	Deere & Co., common	50c	10-1	9-9	Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-18
Circle Wire & Cable Corp. (quar.)	40c	9-24	9-10	Dejay Stores, Inc. (quar.)	12½c	10-1	9-15	Extra	\$3	10-1	9-18
Citizens Utilities Co. (quar.)	10c	9-30	9-21	Delaware & Hudson Co. (quar.)	\$1	9-28	9-11	Fire Association of Philadelphia (quar.)	75c	10-1	9-28
City Baking Co., 7% preferred (quar.)	\$1.75	11-1	10-22	Delaware Power & Light Co.—				First National Bank (N. Y.) (quar.)	\$5	10-1	9-16
City Investing common (stock dividend)	15c	9-25	9-1	3.70% preferred (quar.)	92½c	9-30	9-10	First National Stores, Inc. (quar.)	50c	10-1	9-28
5½% preferred (quar.)	\$1.37½	10-1	9-15	4% preferred (quar.)	\$1	9-30	9-10	Florida Power Corp. (increased quar.)	37½c	9-20	9-4
City Products Corp. (quar.)	62½c	9-30	9-14	4.28% preferred (quar.)	\$1.07	9-30	9-10	Florida Power & Light Co., common (quar.)	40c	9-30	9-4
City Ry. Co. (Dayton, Ohio) (quar.)	50c	9-30	9-15	4.56% preferred (quar.)	\$1.14	9-30	9-10	Florida Public Utilities Co., common (quar.)	15c	10-1	9-18
6% non-cumulative preferred (quar.)	37½c	9-30	9-15	Delta Electric Co. (quar.)	15c	9-21	9-10	4¾% preferred (quar.)	\$1.18½	10-1	9-18
Clark Controller Co., common (quar.)	25c	9-25	9-3	Extra	15c	9-21	9-10	Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	10-1	9-2
Claude Neon, Inc.—				Delnite Mines, Ltd. (s-a)	22c	10-1	8-17	Food Machinery & Chemical Corp. (quar.)	50c	9-30	9-15
Stock dividend	5c	9-30	9-15	Denver & Rio Grande Western—				Forbes & Wallace, class B (quar.)	25c	12-1	11-24
Common	10c	12-31	12-15	Common (increased)	\$2	9-22	9-11	Foremost Dairies, Inc., com. (increased quar.)	35c	10-1	9-15
Cleveland Builders Supply	\$1	9-30	9-15	Common	\$2	12-15	12-4	4½% preferred (quar.)	56½c	10-1	9-15
Cleveland Electric Illuminating Co.—				Stock dividend (subject to I. C. C. ap- proval)	50c	12-30	12-18	6% preferred (quar.)	75c	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-4	Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4	Formica Co. (quar.)	50c	10-1	9-15
Cleveland Trencher Co. (quar.)	16c	9-30	9-15	Detroit Aluminum & Brass Corp. (quar.)	10c	9-30	9-16	Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-1	9-15
Climax Molybdenum Co. (quar.)	50c	9-40	9-15	Detroit-Michigan Stove Co.—				Fostoria Pressed Steel Corp. (quar.)	25c	9-30	9-18
Climax Foods, Inc., common (monthly)	10c	10-1	9-16	5% preferred (quar.)	50c	11-16	11-5	Stock dividend	10c	11-16	10-30
4½% convertible preferred (quar.)	\$1.12½	10-1	9-16	Dewey & Almy Chemical Co. (quar.)	15c	9-21	9-11	Foundation Co. of Canada, Ltd. (quar.)	115c	10-23	9-30
Cluett, Peabody & Co., Inc., com. (interim)	50c	9-25	9-11	Diamond T Motor Car Co. (quar.)	25c	9-25	9-11	412 West Sixth Co. (s-a)	\$15	10-15	9-30
4% preferred (quar.)	\$1	10-1	9-17	Dictograph Products Co., Inc.	10c	9-24	9-14	Fraser Companies, Ltd., com. (quar.)	25c	10-19	10-2
7% preferred (quar.)	\$1.75	10-1	9-17	Dixie Cup Co. (quar.)	40c	9-25	9-10	4¾% preferred (quar.)	\$1.18	10-1	9-11
Coast Counties Gas & Electric—				Diversey Corp. (quar.)	20c	9-30	9-18	Frontier Industries (quar.)	25c	10-1	9-21
4% preferred (quar.)	25c	9-30	9-10	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30	Fuller (George A.) (quar.)	25c	9-30	9-14
4.80% preferred (quar.)	30c	9-30	9-10	Dominguez Oil Fields (monthly)	25c	9-30	9-17	Garfinkel (Julius) & Co., com. (quar.)	37½c	9-30	9-15
Coca-Cola Co. (quar.)	\$1	10-1	9-14	Domirion Corset Co., Ltd. (quar.)	\$20c	10-1	9-14	5½% preferred (quar.)	34½c	9-30	9-15
Coca-Cola International Corp.	\$7.40	10-1	9-14	Domirion Foundries & Steel, Ltd.—				4½% preferred (quar.)	28½c	9-30	9-15
Colgate-Palmolive-Peet				Common (quar.)	115c	10-1	9-10	Garlock Packing Co. (quar.)	25c	9-30	9-11
\$3.50 preferred (quar.)	87½c	9-30	9-15	4½% preferred (quar.)	\$1.12½	10-15	9-25	Garrett Corp., (stock dividend)	10c	9-30	9-10
Colonial Ice Co., common (quar.)	\$1	10-1	9-21	Dominion Glass, Ltd., common (quar.)	140c	10-15	9-28	Gas Industries Fund (from investment inc.)	15c	9-29	9-15
36% preferred (quar.)	\$1.50	10-1	9-21	7% preferred (quar.)	35c	10-15	9-28	Gatineau Power Co., common (quar.)	130c	10-1	9-1
Colonial Sand & Stone Co. (quar.)	5c	9-30	9-15	Dominion Tar & Chemical, common (quar.)	\$10c	11-2	10-1	5% preferred (quar.)	\$1.25	10-1	9-1
Colorado Fuel & Iron Corp., com. (quar.)	37½c	9-30	9-4	\$1 preference (quar.)	25c	10-1	9-1	5½% preferred (quar.)	\$1.37	10-1	9-1
5% preferred A (quar.)	68½c	9-30	9-4	Dominion Textile Co., common (quar.)	\$1.15	10-1	9-15	General American Investors Co., com. (quar.)	10c	10-1	9-18
5% preferred B (quar.)	68½c	9-30	9-4	7% preferred (quar.)	\$1.75	10-15	9-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-18
Colorado Interstate Gas Co. (quar.)	31½c	9-30	9-15	Dover & Rockaway RE. (s-a)	\$3	10-1	9-30	General American Oil (Texas), common	15c	10-1	9-4
Colorado & Southern Ry.—				Dow Chemical Co., common (quar.)	25c	10-15	9-23	6% preferred (quar.)	15c	10-1	9-4
First com. payment since 1930 (resumed)	\$1	12-31	12-18	\$4 preferred A (quar.)	\$1	10-15	9-23	General American Transportation—			
4% 2nd preferred	\$2	12-30	12-18	Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-18	New common (initial)	50c	10-1	9-8
Columbia Baking, common (quar.)	25c	10-1	9-15	Draper Corp. (quar.)	35c	10-1	9-3	General Baking Co., \$8 pfd. (quar.)	\$2	10-1	9-17
50c participating preferred (quar.)	12½c	10-1	9-15	Dravo Corp., 4% preference (quar.)	50c	10-1	9-21	General Box Co. (quar.)	5c	10-1	9-8
Participating	25c	10-1	9-15	Du Pont (A. B.) Laboratories, Inc.—				General Builders Supply, 5% pfd. (quar.)	31½c	9-30	9-15
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21	5% convertible preferred (quar.)	25c	10-1	9-15	General Cable Corp., common	15c	10-1	9-11
Commercial Credit Co. (quar.)	60c	9-30	9-2	du Pont (E. I.) de Nemours & Co.				4½% 1st preferred (quar.)	\$1	10-1	9-11
Commercial Solvents Corp. (quar.)	25c	9-30	9-3	\$4.50 preferred (quar.)	\$1.12½	10-24	10-9	4% convertible 2nd preferred (quar.)	50c	10-1	9-11
Commonwealth Investment Co.—				\$3.50 preferred (quar.)	87½c	10-24	10-9	General Contract Corp., common	20c	10-1	9-9
Derived from investment income	6c	9-30	9-10	Duke Power Co., common (quar.)	37½c	10-1	9-24	5% pfd. series A (entire issue called for redemption on Sept. 30 at \$10.20 per shr. plus this dividend)	12½c	9-30	---
Commonwealth Petroleum, Ltd. (interim)	\$35c	10-15	9-30	7% preferred (quar.)	\$1.75	10-1	9-24	5% preferred C (quar.)	\$1.25	10-1	9-9
Commonwealth Water Co. (quar.)	\$1.37½	10-1	9-11	Dun & Bradstreet, Inc.				6% preferred (\$10 par) (quar.)	15c	10-1	9-9
Commonwealth Water & Light, \$7 pfd. (quar.)	\$1.75	10-1	9-11	4½% preferred (quar.)	\$1.12½	10-1	9-17	5% preferred (\$20 par) (quar.)	25c	10-1	9-9
Confederation Life Association (Toronto)—				Dunhill International, Inc. (quar.)	25c	9-28	9-18	General Controls Co., common (quar.)	20c	9-30	9-15
Quarterly	\$37½c	12-15	12-10	Duquesne Light Co., common (quar.)	40c	10-1	9-15	6% preferred (quar.)	37½c	9-30	9-15
Connecticut Light & Power, common	20c	10-1	9-1	4% preferred (quar.)	50c	10-1	9-15	General Dynamics Corp.			
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-19	3.75% preferred (quar.)	46½c	10-1	9-15	\$2 convertible preferred (quar.)	50c	10-9	9-18
Consolidated Cement, \$1.40 class A (accum.)	\$1.05	9-30	9-14	4.15% preferred (quar.)	51½c	10-1	9-15	\$2 convertible preferred (quar.)	50c	1-8-54	12-18
Consolidated Chemical Industries, Inc.—				Duraloy Co. (quar.)	5c	9-30	9-15	General Electric Co. (quar.)	75c	10-26	9-18
\$1.50 participating preference (quar.)	37½c	11-2	10-16	Duriron Co., Inc., 5% preferred (quar.)	31½c	12-1	11-21	General Electric Co., Ltd.—			
Consolidated Cigar Corp. (quar.)	50c	10-1	9-19	Duval Sulphur & Potash Co.	31½c	9-30	9-10	American deposit receipts ordinary (final)	7½c	10-9	9-4
Consolidated Dyer Goods Co., common (quar.)	50c	10-1	9-24	East Tennessee Natural Gas Co.—				General Finance Corp.			
7% preferred (s-a)	\$3.50	10-1	9-24	5.20% preferred (quar.)	32½c	10-1	9-20	5% preferred series A (s-a)	25c	11-25	11-10
Consolidated Edison Co. (N. Y.)—				Eastern Bakeries, Ltd.—				4% preferred series C (s-a)	\$1	11-25	11-10
\$5 preferred (quar.)	\$1.25	11-2	10-9	4% participating preference (quar.)	\$1	10-15	9-30	General Foods Corp., \$3.50 pfd. (quar.)	87½c	10-30	10-9
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	10-1	9-15	Eastern Gas & Fuel Associates, com. (quar.)	25c	10-1	9-8	General Mills, Inc., 5% preferred (quar.)	\$1.25	10-1	9-10
4½% preferred B (quar.)	\$1.12½	10-1	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-8	General Motors Corp.			
4% preferred C (quar.)	\$1	10-1	9-15	Com. both no par and \$2 par value (quar.)	7½c	10-1	9-18	\$3.75 preferred (quar.)	93½c	11-2	10-5
Consolidated Grocers Corp., common (quar.)	25c	9-30	9-15	\$1 preferred (quar.)	25c	10-1	9-18	\$5 preferred (quar.)	\$1.25	11-2	10-5
5¼% preferred (quar.)	65½c	9-30	9-15	Eastern States Corp. (Md.)—				General Outdoor Advertising—			
Consolidated Paper Corp., Ltd.—				\$7 preferred A (accum.)	\$1.75	10-1	9-4	6% preferred (quar.)	\$1.50	11-16	11-2
New common (initial quar.)	\$37½c	10-23	9-11	\$6 preferred B (accum.)	\$1.50	10-1	9-4	General Package Co., common (quar.)	50c	10-1	9-15
Consolidated Press, Ltd., class A	\$16½c	10-1	9-15	Eastman Kodak Co., common	40c	10-1	9-4	4½% preferred 1st series (quar.)	56½c	9-30	9-15
Consolidated Retail Stores, Inc., com. (quar.)	10c	10-1	9-15	6% preferred (quar.)	\$1.50	10-1	9-4	General Paint Corp., \$1 1st cv. pfd. (quar.)	25c	10-1	9-15
4¼% preferred (quar.)	53c	10-1	9-15	Easy Washing Machine Corp., class A	30c	9-30	9-18	\$1 convertible 2nd preferred (quar.)	25c	10-1	9-15
Consolidated Textile Mills, Ltd.				Class B	30c	9-30	9-18	General Portland Cement Co. (quar.)	50c	9-30	9-14
5% preferred (s-a)	\$50c	12-1	11-16	Eaton & Howard Balanced Fund—				General Public Service, \$6 pfd. (quar.)	\$1.50	11-2	9-30
Consumers Power Co.				(From investment income)	30c	9-25	9-15	\$5.50 preferred (quar.)	\$1.37½	11-2	9-30
4.50% preferred (quar.)	\$1.12½	10-1	9-8	Eaton & Howard Stock Fund—				\$4 preferred (quar.)	\$1	11-2	9-30
4.52% preferred (quar.)	\$1.13	10-1	9-8	(From investment income)	22c	9-25	9-15	General Railway Signal Co., common (quar.)	50c	10-1	9-11
Continental Air Lines, Inc. (quar.)	12½c	9-30	9-15	Eaton Paper Corp.	75c	9-30	9-16	5% preferred (quar.)	\$1.25	10-1	9-11
Continental Assurance Co. (quar.)	40c	9-30	9-16	Economic Investment Trust, Ltd. (s-a)	\$150c	9-30	9-10	General Realty & Utilities Corp. (quar.)	15c	9-30	9-21
Continental Baking, common (quar.)	40c	10-1	9-11	Economy Baler Co., common (quar.)	5c	9-30	9-10	General Refractories Co. (quar.)	40c	9-25	9-8
\$5.50 preferred (quar.)	\$1.37½	10-1	9-11	Extra	5c	9-30	9-10	General Steel Castings Co., com. (quar.)	30c	9-30	9-18
Continental Can Co., Inc.				5% preferred (quar.)	12½c	9-30	9-10	\$6 preferred (quar.)	\$1.50	10-1	9-18
\$3.75 preferred (quar.)	93½c	10-1	9-15	Ecuadorian Corp. Ltd. (quar.)	10c	9-21	8-31	General Reinsurance Corp. (quar.)	40c	9-22	9-14
\$4.25 2nd preferred (quar.)	\$1.06½	10-1	9-15	Edison Brothers Stores				General Telephone Co. of Illinois—			
Continental Copper & Steel Industries, Inc.—				4¼% participating preferred (quar.)	\$1.06½	10-1	9-19	\$5.50 preferred (quar.)	\$1.37½	10-1	9-15
Common (quar.)	15c	9-30	8-12	Edison Sault Electric (s-a)	25c	10-15	10-1	\$4.75 preferred (quar.)	\$1.18½	10-1	9-15
Continental Foundry & Machine Co. (quar.)	50c	9-30	9-15	Egry Register, 5½% preferred (quar.)	\$1.37½	9-21	9-10	General Telephone Co. of Michigan—			
Continental Gin Co., common (quar.)	50c	10-1	9-15	El Paso Electric, \$4.50 pfd. (quar.)	\$1.12½	10-1	8-24	\$2.70 preferred (quar.)	67½c	10-1	9-15
4½% preferred (quar.)	\$1.12	10-1	9-15	El Paso Natural Gas (quar.)	40c	9-30	9-14	General Telephone Co. of Ohio, com. (quar.)	35c	10-1	9-13
4½% preferred (quar.)	\$1.13	12-24	12-15	Elder Mfg. Co. (quar.)	25c	10-1	9-19	General Telephone Co. of Pennsylvania—			
Continental Motors Corp.	20c	9-25	9-4	Electric Auto-Lite Co.	75c	10-1	9-16	\$2.10 preferred (quar.)	52c	10-1	9-15
Cook Electric Co., new common (initial)	25c	9-30	9-18	Electric Bond & Share (stock dividend)				General Telephone Co. of the Southwest—			
Cooper-Bessemer Corp. (quar.)	50c	9-21	9-11	17 shares of United Gas Corp. for each 100 shares held	---	10-5	8-31	5½% preferred (quar.)	27½c	10-1	9-10
Cornell-Dublier Electric Corp., com. (quar.)	30c	9-25	9-10	Electric Controller & Mfg. Co.	75c	10-1	9-18	General Telephone Corp., common (quar.)	55c	9-30	9-9
\$5.25 preferred A (quar.)	\$1.31½	10-15	9-24	Electric Storage Battery Co. (quar.)	50c	9-30	9-14	4.40% preferred (quar.)	55c	10-1	9-15
Corning Glass Works, common (quar.)	25c	9-30	9-21	Electrical Products Consolidated (quar.)	25c	10-1	9-19	4.75% preferred (quar.)	59½c	10-1	9-15
3½% preferred (quar.)	87½c	10-1	9-21	Electrical Products (Calif.) (quar.)	20c	10-1	9-18	General Time Corp., common (quar.)	50c	10-1	9-18
3½% preferred 1947 series (quar.)	87½c	10-1	9-21	Electro Refractories & Abrasives Corp.—				4¼% preferred (quar.)	\$1.06½	10-1	9-18
Coro, Inc. (quar.)	15c	9-30	9-15	Quarterly	25c	9-29	9-15	General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06½	9-30	9-18
Corroon & Reynolds, \$1 preferred A (quar.)	25c	10-1	9-19	Elliott Co., common (quar.)	40c	9-30	9-14	3¼% preferred (quar.)	93½c	9-30	9-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Lakes Power Corp., Ltd.—				Institutional Shares, Ltd.—				Lawyers Mortgage & Title Co. (N. Y.)	5c	10-8	9-23
5% 1st preferred (quar.)	\$131 1/4c	9-30	9-1	Institutional Bank Fund (s-a) (1 1/2% from				Leath & Co., common (quar.)	25c	10-1	9-13
Great Lakes Towing Co., common (quar.)	25c	9-30	9-15	ordinary income and 1 1/2% from security				\$2.50 preferred (quar.)	62 1/2c	10-1	9-10
7% non-cumulative preferred (s-a)	\$3.50	9-30	9-15	profits)	3c	10-1	9-1	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-2	10-15
Great West Life Insurance Co. (Winnipeg)—				Institutional Income Fund, Inc. (from inc.)	9c	10-15	9-15	Leslie Salt Co. (quar.)	40c	12-15	11-16
Quarterly	150c	10-1	9-18	Insurance Co. of North America (quar.)	62 1/2c	10-15	9-30	Liberty Fabrics, (N. Y.) (stock dividend)	1 1/2c	12-15	12-1
Great Western Sugar Co., common (quar.)	30c	10-2	9-10	Inter-City Baking Co., Ltd. (quar.)	120c	9-30	9-15	Liberty Loan Corp., class A common (quar.)	37 1/2c	10-1	9-12
7% preferred (quar.)	\$1.75	10-2	9-10	Inter-Ocean Securities, 4% pfd. (s-a)	50c	10-1	9-11	Class B (quar.)	37 1/2c	10-1	9-12
Green Mountain Power Co. (quar.)	32 1/2c	10-1	9-18	Interlake Iron Corp.	30c	9-30	9-15	90c convertible preferred (quar.)	22 1/2c	10-1	9-12
Greening (B.) Wire Co., Ltd.	15c	10-1	9-15	International Steamship Co.	50c	10-1	9-18	Liberty Products Corp. (quar.)	20c	9-25	9-11
Extra	15c	10-1	9-15	International Bronze Powders, Ltd.				Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-10
Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-1	9-11	Resumed	\$10c	10-15	9-15	Lincoln National Life Insurance Co. (Fort			
Greynound Corp., common (quar.)	20c	9-30	9-9	International Cellulose Products Co.—				Wayne, Indiana) (quar.)	25c	11-1	10-24
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9	Quarterly	37 1/2c	10-1	9-18	Lionel Corp. (quar.)	\$1	11-1	10-21
Griesedieck Western Brewery, com. (quar.)	37 1/2c	10-1	9-16	International Harvester Co., com. (quar.)	50c	10-15	9-15	Liye Railway Corp., class A (quar.)	12 1/2c	9-30	9-11
5% convertible preferred (quar.)	37 1/2c	11-2	10-15	International Minerals & Chemical—				\$1 convertible preferred (quar.)	25c	9-30	9-11
Growth Industry Shares, Inc.—				Common (quar.)	40c	9-30	9-21	Little Miami RR., original	\$1.10	12-10	11-19
25c from investment income and 37c from				4% preferred (quar.)	\$1	9-30	9-21	Original	\$1.10	3-10-54	2-19
security profits	62c	9-30	9-14	International Nickel Co. of Canada, Ltd.—				Special guaranteed (quar.)	50c	12-10	11-19
Gruen Watch Co. (quar.)	25c	10-1	9-15	Quarterly	\$150c	9-21	8-24	Special guaranteed (quar.)	50c	3-10-54	2-19
Guaranty Trust Co. (N. Y.) (quar.)	75c	10-15	9-15	International Ocean Telegraph (quar.)	\$150	10-1	9-15	Lock Joint Pipe Co., common (monthly)	\$1	9-30	9-19
Gulf Mobile & Ohio RR. Co.—				International Power Co., Ltd. (quar.)	160c	10-15	9-15	8% preferred (quar.)	\$1	10-1	9-21
4 1/2% preferred (quar.)	\$1.25	12-15	11-25	International Products Corp. (quar.)	25c	9-21	8-31	8% preferred (quar.)	\$1	1-2-54	12-23
5% preferred (quar.)	\$1.25	3-12-54	2-20	International Salt Co. (quar.)	50c	10-1	9-15	Loew's, Inc., common (quar.)	20c	9-30	9-15
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	International Shoe Co. (quar.)	60c	10-1	9-15	Loew's (Marcus) Theatres, Ltd.	\$1	9-30	9-10
Gypsum Lime & Alabastine of Canada, Ltd.—				International Silver Co., 7% pfd. (quar.)	43 3/4c	10-1	9-10	Lone Star Cement Corp. (quar.)	35c	9-30	9-10
Quarterly	150c	12-1	11-2	International Telephone & Telegraph	25c	10-14	9-18	Long Island Lighting, 5% pfd. ser. B (quar.)	\$1.25	10-1	9-11
Hahn Brass, Ltd., common	125c	10-1	9-15	International Textbook Co. (quar.)	25c	10-1	9-11	5 1/4% preferred series A (quar.)	\$1.31 1/4	10-1	9-11
Class A (quar.)	120c	10-1	9-15	International Utilities Corp.				5 1/4% preferred series C (quar.)	\$1.31 1/4	10-1	9-11
Hall (W. F.) Printing Co. (quar.)	35c	9-21	9-8	\$1.40 convertible preferred (quar.)	35c	11-2	10-14	Lorain Coal & Dock, 5% preferred (quar.)	62 1/2c	10-1	9-19
Hallid Co., common (quar.)	35c	10-1	9-15	Interstate Bakeries Corp., common	25c	10-1	9-18	5% preferred (quar.)	62 1/2c	1-1-54	12-19
4.50% convertible preferred (quar.)	56 1/4c	10-1	9-15	\$4.80 preferred (quar.)	\$1.20	10-1	9-18	5% preferred (quar.)	62 1/2c	4-1-54	3-20
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-14	11-5	Interstate Co., common	10c	9-30	9-15	Lorillard (P.) Co., common (interim)	30c	10-1	9-11
Hamilton Manufacturing Co. (quar.)	20c	9-30	9-18	5% prior preferred (quar.)	\$1.25	9-30	9-15	7% preferred (quar.)	\$1.75	10-1	9-11
Hammermill Paper Co.—				Interstate Department Stores (quar.)	62 1/2c	10-15	9-17	Louisville Gas & Electric Co., com. (quar.)	45c	10-15	9-30
4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-10	Interstate Power Co., common (quar.)	16c	9-21	9-4	5% preferred (\$100 par) (quar.)	\$1.25	10-15	9-30
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	4.70% preferred (quar.)	58 3/4c	10-1	9-18	5% preferred (\$25 par) (quar.)	31 1/2c	10-15	9-30
Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-17	Investment Co. of America (quar.)	12c	10-1	9-10	Lowell Electric Light	80c	9-29	9-18
Hanover Fire Insurance (N. Y.) (quar.)	45c	10-1	9-15	Investment Foundation, Ltd., com., (s-a)	175c	10-15	9-15	Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	9-28	9-18
Hanson-Van Winkle Munning Co. (quar.)	15c	9-30	9-14	6% conv. preferred (quar.)	175c	10-15	9-14	Extra	10c	9-28	9-18
Harbison-Walker Refractories Co.—				Investment Trust of Boston	14c	9-30	9-18	4 1/4% preferred (quar.)	\$1.06	10-1	9-18
6% preferred (quar.)	\$1.50	10-20	10-6	From undistributed net income	2c	9-30	9-14	Lowney (Walter M.) Co., Ltd. (quar.)	\$1.25	10-15	9-15
Harding Carpets, Ltd.	120c	10-1	9-15	Investors Royalty Co. (s-a)	3c	9-30	9-14	Lucky Lager Brewing (quar.)	\$1	9-30	9-18
Harnischfeger Corp., common (quar.)	40c	10-1	9-18	Extra	3c	9-30	9-14	Ludlow Valve Mfg. Co.—			
5% preferred 2nd issue (quar.)	\$1.25	10-1	9-18	Investors Trust Co. of Rhode Island—				5 1/2% non-cumulative conv. pfd. (quar.)	27 1/2c	9-30	9-18
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	\$2.50 preferred (quar.)	37 1/2c	11-2	10-18	Ludman Corp. (quar.)	10c	9-29	9-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20	Participating	25c	11-2	10-18	Lynn Gas & Electric (quar.)	40c	9-29	9-11
Harris-Seibold Co. (quar.)	50c	9-30	9-15	Iowa Electric Light & Power Co.—				Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15
Harrisburg Steel, 5% conv. pfd. (quar.)	31 1/4c	10-1	9-14	Common (increased quarterly)	30c	10-1	9-15	MacLaren Power & Paper Co., Ltd. (quar.)	\$150c	9-26	9-1
Harshaw Chemical Co.—				4.80% preferred (quar.)	60c	10-1	9-15	MacMillan & Bloedel, Ltd., class A (quar.)	\$12 1/2c	9-30	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Iowa Power & Light Co., common (quar.)	35c	9-25	8-28	Class B (quar.)	\$12 1/2c	9-30	9-10
Hartford Fire Insurance Co. (quar.)	75c	10-1	9-15	3.30% preferred (quar.)	82 1/2c	10-1	9-15	Extra	30c	9-30	9-10
Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-18	4.40% preferred (quar.)	\$1.10	10-1	9-15	Macy (R. H.) & Co., Inc. (quar.)	40c	10-1	9-8
Hein-Werner Corp., com (quar.)	25c	9-25	9-4	Irrving Trust Co. (quar.)	25c	10-1	9-1	Madding Drug Stores Co., common (quar.)	20c	10-15	9-30
\$3.65% preferred (quar.)	91 1/4c	10-1	9-17	Island Creek Coal Co., common (reduced)	37 1/2c	10-1	9-21	55c preferred (quar.)	13 1/2c	10-15	9-30
Heinz (H. J.) & Co., com. (quar.)	45c	10-10	9-24	\$6 preferred (quar.)	\$1.50	10-1	9-21	Mahoning Coal RR. Co.	\$12.50	10-1	9-21
3.65% preferred (quar.)	91 1/4c	10-1	9-17	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-18	Mallman Corp., Ltd., common	125c	9-30	9-17
Helena Rubinstein, Inc., common	25c	10-1	9-17	Jamaica Public Service, Ltd., com. (quar.)	125c	10-1	8-31	5% preference (quar.)	\$1.25	10-30	10-15
Class A (quar.)	25c	10-1	9-17	7% preferred (quar.)	\$1.75	10-1	8-31	Convertible priority (quar.)	125c	9-30	9-17
Heller (W. E.), common (quar.)	30c	9-30	9-18	Jamaica Water Supply Co.				Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	13c	10-1	9-15
4% preferred (quar.)	\$1	9-30	9-18	\$5 preferred A (quar.)	\$1.25	9-30	9-15	Manufacturers Trust Co. (N. Y.) (quar.)	70c	10-15	9-21
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-18	\$5 preferred B (quar.)	\$1.25	9-30	9-15	Maple Leaf Milling, Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-17
Helme (George W.) Co., common (quar.)	40c	10-1	9-8	Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	10-1	9-15	Mar-Text Realization (s-a)	5c	12-1	11-13
7% preferred (quar.)	43 3/4c	10-1	9-8	Jefferson Electric Co.	20c	9-30	9-15	Maracabo Oil Exploration Corp. (s-a)	15c	10-5	9-23
Hercules Cement (quar.)	25c	10-1	9-18	Jewel Tea Co., common (quar.)	40c	9-21	9-8	Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-18
Hercules Motors Corp. (quar.)	25c	10-1	9-21	3 1/4% preferred (quar.)	93 3/4c	11-2	10-19	Marmon Automobile Products (quar.)	20c	9-29	9-10
Hercules Powder Co.	55c	9-25	9-8	Johnson Ranch Royalty, common	2c	11-1	10-20	Marine Midland Corp., common (quar.)	15c	10-1	9-18
Hershey Chocolate Corp.				Extra	3c	11-1	10-20	4 1/4% convertible preferred (quar.)	53 1/2c	10-15	9-18
4 1/4% preferred series A (quar.)	53 1/4c	11-14	10-24	Jones & Laughlin Steel Corp., com. (quar.)	50c	10-1	9-3	Maritime Telegraph & Telephone Co., Ltd.—			
Hershey Creamery Co. (quar.)	50c	9-30	9-19	5% preferred A (quar.)	\$1.25	10-1	9-3	Common	120c	10-15	9-22
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	9-25	9-15	5% preferred B (quar.)	\$1.25	10-1	9-3	7% preferred (quar.)	\$1.75	10-15	9-22
Higbie Mfg. Co., 5% preferred (quar.)	12 1/2c	10-1	9-15	Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1	Market Basket (Los Angeles), com. (quar.)	25c	10-1	9-20
Hilde & Dauch Paper (Canada)	135c	9-25	8-31	Kable Printing Co. (quar.)	25c	9-28	9-18	\$1 preferred (quar.)	25c	10-1	9-20
Hilde & Dauch Paper Co.	40c	9-30	9-1	Kahn's (E.) Sons, 5% preferred (quar.)	62 1/2c	10-1	9-18	Marlin Rockwell Corp. (quar.)	25c	10-1	9-18
Hoberg Paper Mills—				Kaiser Steel Corp., common (annual)	50c	9-30	9-14	Marquette Cement Mfg., common	35c	9-30	9-10
Name changed to Charmin Paper Mills.				\$1.46 preferred (quar.)	36 1/2c	9-30	9-14	6% preferred (quar.)	30c	10-1	9-30
Hoffman Radio Corp. (quar.)	25c	9-30	9-15	Kalamazoo Vegetable Parchment				Marsh (M.) & Sons	30c	10-1	9-11
Holeproof Hosiery Co. (quar.)	25c	9-25	9-9	Common (stock dividend)	10c	12-18	12-1	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15
Holland Furnace Co. (quar.)	25c	10-1	9-12	7% preferred (quar.)	\$1.75	10-1	9-18	Marshall-Weils, 6% preferred (quar.)	\$1.50	10-1	9-25
Hollinger Consolidated Gold Mines, Ltd.—				Kansas City Power & Light Co., com. (quar.)	40c	9-21	9-4	Martin-Parry Corp.	15c	10-5	9-21
Quarterly	6c	9-30	9-2	3.80% preferred (quar.)	95c	12-1	11-13	Maryland Drydock Co., common (quar.)	31 1/4c	10-1	9-14
Hollingsworth & Whitney Co.				4% preferred (quar.)	\$1	12-1	11-13	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14
\$4 preferred (quar.)	\$1	10-1	9-11	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-13	Maryland Theatre Bldg. (annual)	\$2	9-25	9-18
Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-19	Kansas City Southern Ry.				Mascot Oil Co. (Los Angeles) (quar.)	1c	9-25	9-11
Hooker Electrochemical Co.				4% preferred (quar.)	50c	10-15	9-30	Massachusetts Investors Growth Stock Fund			
\$4.20 preferred B (quar.)	\$1.05	9-25	9-2	Kansas Gas & Electric, common (quar.)	50c	9-30	9-9	Inc. (from investment income)	12c	9-25	8-31
\$4.25 preferred (quar.)	\$1.06 1/4	9-25	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9	Matheson Chemical Corp.			
Hoover Ball & Bearing Co.	40c	10-1	9-21	4.28% preferred A (quar.)	\$1.07	10-1	9-9	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-8
Hoover Co., 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	Kansas-Nebraska Natural Gas Co.—				Mays (J. W.), Inc. (quar.)	17 1/2c	10-5	9-21
Horner (Frank W.), Ltd., class A (quar.)	112 1/2c	10-1	9-1	Common (quar.)	28c	10-1	9-15	McCull Frontenac Oil, 4% pfd. (quar.)	\$1	10-20	9-30
Hoskins Mfg. Co.	30c	9-23	9-8	\$5 preferred (quar.)	\$1.25	10-1	9-15	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	9-30	9-15
Hotel Gibson Corp., 6% pfd. (quar.)	\$1.50	10-1	9-18	Kansas Power & Light Co., common (quar.)	28c	10-1	9-4	McCorry Stores Corp., common (quar.)	25c	9-30	9-18
Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	10-1	9-17	\$3.80 preferred (quar.)	95c	10-1	9-4	\$3.50 convertible preferred (quar.)	87c	10-1	9-18
Household Finance Corp., common (quar.)	60c	10-15	9-30	5% preferred (quar.)	\$1.25	10-1	9-4	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17
3 1/4% preferred (quar.)	93 3/4c	10-15	9-30	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-4	McKay Machine Co. (quar.)	40c	10-1	9-21
4% preferred (quar.)	\$1	10-15	9-30	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-4	McKee (A. G.) & Co.	60c	10-1	9-21
4.40% preferred (quar.)	\$1.10	10-15	9-30	Kawneer Co. (quar.)	40c	9-25	9-11	McLellan Stores			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mitchell (Robert), Ltd. (s-a)	150c	12-15	11-16	Northern Indiana Public Service—				Potomac Electric Power Co., common (quar.)	25c	9-30	9-8
Mobile Gas Service Corp., common	22½c	10-1	9-15	Common (increased)	40c	9-21	9-5	3.60% preferred (quar.)	45c	10-1	9-8
4.90% preferred (quar.)	\$1.22½	10-1	9-15	4.56% preferred (quar.)	29c	9-30	9-15	Power Corp. of Canada Ltd., com. (quar.)	150c	9-30	9-8
4.50% preferred (quar.)	\$1.12½	10-1	9-15	4½% convertible preferred (quar.)	22½c	9-30	9-15	6% non-cum. preferred (quar.)	75c	10-15	9-18
Mohawk Petroleum Corp. (quar.)	20c	10-1	9-15	Northern Natural Gas Co. (quar.)	45c	9-25	9-14	6½ 1st preferred (quar.)	\$1.50	10-15	9-18
Extra	10c	10-1	9-15	Northern Pacific Railway Co. (quar.)	75c	10-27	10-5	Pratt-Hewitt Oil	2c	11-14	10-30
Mohawk Rubber Co. (quar.)	25c	9-30	9-15	Northrop Aircraft, Inc. (quar.)	25c	9-23	9-9	Pratt & Lambert Inc. (quar.)	75c	10-1	9-14
Extra	25c	9-30	9-15	Northwestern Leather Co. (quar.)	35c	10-1	9-11	Pressed Steel Car Co., common (quar.)	20c	10-1	9-18
Mojud Co., 5% preferred (quar.)	62½c	10-1	9-15	Northwestern States Portland Cement—				4½% preferred A (quar.)	56½c	10-1	9-18
Molson's Brewery, Ltd., class A (quar.)	120c	9-24	9-4	Quarterly	50c	10-1	9-21	Prestole Corp., 5% preferred (accum.)	12½c	9-30	9-21
Extra	120c	9-24	9-4	Nova Scotia Light & Power (quar.)	125c	10-1	9-5	Procter & Gamble Co., 8% preferred (quar.)	\$2	10-15	9-25
Class B (quar.)	120c	9-24	9-4	Novdel-Agenc Corp.	25c	10-1	9-18	Prospect Hill Apartments—			
Extra	120c	9-24	9-4	Ogilvie Flour Mills Co., Ltd. (quar.)	150c	10-1	8-31	\$5.40 preferred (accum.)	\$2	10-1	9-11
Molybdenum Corp. of America	25c	10-1	9-17	Extra	\$1	9-24	9-8	Providence Washington Insurance (quar.)	35c	9-21	9-1
Monarch Knitting Co., Ltd.—				Ohio Brass Co., class A common	\$1	9-24	9-8	Public National Bank & Trust (N. Y.)—			
4½% preference (quar.)	\$1.12½	10-1	9-11	Class B common	\$1	9-24	9-8	Quarterly	50c	10-1	8-18
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	10-1	9-18	Ohio Edison Co., common (quar.)	55c	9-30	9-1	Public Service Co. of Oklahoma—			
Monroe Chemical Co., \$3.50 pfd. (quar.)	87½c	10-1	9-15	3.90% preferred (quar.)	97½c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-15
Montana-Dakota Utilities Co., com. (quar.)	22½c	10-1	9-15	4.40% preferred (quar.)	\$1.10	10-1	9-15	4.65% preferred (quar.)	\$1.16½	10-1	9-15
4.50% preferred (quar.)	\$1.12½	10-1	9-15	4.44% preferred (quar.)	\$1.11	10-1	9-15	Public Service Electric & Gas Co.—			
Montgomery Ward & Co., common (quar.)	50c	10-15	9-19	Ohio Water Service Co. (quar.)	37½c	9-30	9-11	Common (quar.)	40c	9-30	8-31
Class A (quar.)	\$1.75	10-1	9-19	Old Line Life Insurance Co. of America—				\$1.40 dividend preference (quar.)	35c	9-30	8-31
Montreal Locomotive Works, Ltd.	120c	10-1	9-17	Quarterly	25c	9-21	9-11	4.08% preferred (quar.)	\$1.02	9-30	8-31
Montreal Telegraph Co. (quar.)	140c	10-15	9-15	Old Town Corp., common (quar.)	20c	10-1	9-18	4.70% preferred (quar.)	\$1.17½	9-30	8-31
Moore Corp., Ltd., common (quar.)	122½c	10-1	9-4	40c preferred (quar.)	10c	10-1	9-18	Publication Corp., common (quar.)	50c	9-24	9-11
7% preferred A (quar.)	\$1.75	10-1	9-4	Olin Industries, 4% preferred A (quar.)	\$1	9-30	9-18	Non-voting common (quar.)	50c	9-24	9-11
7% preferred B (quar.)	\$1.75	10-1	9-4	Oliver Corp., common (quar.)	30c	10-2	9-4	7% original preferred (quar.)	\$1.75	10-1	9-18
4% preferred (quar.)	125c	10-1	9-4	4½% preferred (quar.)	\$1.12½	10-31	10-15	Publicker Industries, Inc., com. (stock div.)	5c	9-30	8-31
Moore Drop Forging, common (quar.)	20c	10-1	9-15	Omaha & Council Bluffs Street Ry. Co.—				Puget Sound Pulp & Timber Co. (quar.)	50c	9-30	9-14
4½% convertible preferred (quar.)	59½c	10-1	9-15	5% preferred (accum.)	\$1.25	10-1	9-15	Pure Oil Co., 5% conv. pfd. (quar.)	\$1.25	10-1	9-10
Moore (William R.) Dry Goods (quar.)	50c	10-1	9-25	Omar, Inc., common (quar.)	25c	9-30	9-9	Pure Corp., Ltd. (quar.)	15c	9-30	9-15
Morgan Engineering Co.				Ontario Loan & Debenture Co. (quar.)	125c	10-1	9-14	Pyle National Co., common (quar.)	30c	10-1	9-15
\$2.50 preferred (quar.)	62½c	10-1	9-14	Ontario Steel Products Co., Ltd., common	120c	11-14	10-14	8% preferred (quar.)	\$2	10-1	9-15
Morris Paper Mills, 4½% preferred (quar.)	59½c	9-30	9-9	7% preferred (quar.)	\$1.75	11-14	10-14	Quaker City Fire & Marine Insurance—			
Morris Plan Bank (New Haven) (quar.)	\$1.50	9-30	9-18	Opelika Mfg. Corp. (quar.)	17½c	10-1	9-15	Quarterly	35c	9-30	7-16
Morrison Cafeterias Consolidated, Inc.—				Orange & Rockland Electric, 4% pfd. (quar.)	\$1	10-1	9-15	Quebec Telephone Corp., class A (s-a)	137c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10	Osborn Mfg. Co. (quar.)	35c	9-25	9-16	R & M Bearings (Canada) Ltd.—			
Mount Diablo Co. (quar.)	2c	11-30	11-10	Extra	\$1.10	9-25	9-16	Class A (quar.)	127c	10-1	9-15
Extra	1c	11-30	11-10	Oswego Falls Corp.				Extra	110c	10-1	9-15
Mount Vernon-Woodbury Mills				4½% preferred (quar.)	\$1.12½	10-1	9-15	Radio Condenser Co.	5c	9-21	9-1
7% preferred (s-a)	\$3.50	12-19	12-15	Pabco Products, 4% preferred (quar.)	\$1	10-15	10-1	Radio Corp. of America			
Mountroy, Ltd.	115c	10-1	9-15	Pacific-American Investors, \$1.50 pfd. (quar.)	37½c	10-1	9-15	\$3.50 convertible 1st preferred (quar.)	87½c	10-1	9-14
Mueller Brass Co. (quar.)	30c	9-30	9-16	Pacific Can Co. (quar.)	15c	9-30	9-16	Ralston Purina Co.—			
Extra	20c	9-30	9-16	Pacific Car & Foundry (quar.)	50c	9-23	9-17	3½% preferred (quar.)	93½c	10-1	9-1
Mullins Mfg. Co. (quar.)	40c	10-1	9-14	Pacific Coast Aggregates, Inc. (quar.)	10c	9-24	9-10	Ranier, Inc., \$2 preferred (quar.)	50c	10-1	9-11
Munising Wood Products Co.—				Pacific Coast Terminals Co., Ltd. (s-a)	50c	10-15	10-1	Reading Co., 4½ 2nd preferred (quar.)	50c	10-8	9-7
5% convertible preferred (quar.)	12½c	9-30	9-15	Extra	37½c	10-15	10-1	Real Silk Hosiery Mills—			
Murphy (G. C.) Co., 4¼% pfd. (quar.)	\$1.18½	10-2	9-16	Pacific Gas & Electric Co. (increased)	55c	10-15	9-15	5% prior preferred A (quar.)	\$1.25	10-1	9-15
Murray Corp. of America, common (quar.)	50c	9-22	9-11	Pacific Indemnity Co. (quar.)	75c	10-1	9-15	Red Owl Stores, 4¼% preferred A (quar.)	\$1.18½	10-1	9-15
4% preferred (quar.)	50c	10-1	9-18	Pacific Intermountain Express (quar.)	50c	10-1	9-18	Red Drug, class A (quar.)	84c	10-1	9-15
Muskegon Piston Ring (increased)	20c	9-30	9-11	Pacific Lighting Corp.—				Reliable Stores Corp. (quar.)	40c	10-1	9-23
Muter Co. (quar.)	15c	9-30	9-15	Common (initial quarterly payment if	50c	11-16	10-20	Reliance Mfg. Co., 3½% pfd. (quar.)	87½c	10-1	9-14
Mutual System, Inc., common	6c	10-15	9-30	approved by stockholders)	\$1.10	10-15	9-18	Remington Rand, Inc., common (quar.)	25c	10-1	9-9
6% preferred (quar.)	37½c	10-15	9-30	\$4.40 preferred (quar.)	\$1.12½	10-15	9-18	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9
Myers (F. E.) & Brothers	50c	9-25	9-11	\$4.50 preferred (quar.)	\$1.18½	10-15	9-18	Renold Coventry, Ltd., class A (quar.)	127c	10-1	9-15
Nash-Kelvinator Corp. (quar.)	50c	9-25	9-4	\$4.75 preferred (quar.)	25c	9-29	9-18	Extra	115c	10-1	9-15
Nation-Wide Securities (year-end), (24½c				Pacific Public Service Co. (quar.)				Class A (quar.)	128c	1-2-54	12-15
from net investment income payable in				Pacific Telephone & Telegraph Co.—				Extra	15c	1-2-54	12-15
cash, and 25½c from net securities profits				Common (quar.)	\$1.75	9-30	9-15	Republic Insurance Co. (Texas)			
payable in cash or in stock at net asset				6% preferred (quar.)	\$1.50	10-15	9-30	4% preferred (quar.)	\$1	9-28	9-15
value at stockholders' option)	50c	9-25	9-15	Page-Hersey Tubes, Ltd. (quar.)	175c	10-1	9-15	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-14
National Airlines, Inc. (quar.)	15c	10-15	10-5	Panhandle Eastern Pipe Line				Republic Steel Corp., common (quar.)	\$1	10-15	9-25
National Bellas Hess, Inc.	20c	9-25	9-4	4% preferred (quar.)	\$1	10-1	9-15	6% prior preference A (quar.)	\$1.50	10-1	9-10
National Biscuit Co., common (quar.)	50c	10-15	9-15	Panhandle Oil Corp.	15c	9-25	9-11	Reynolds Metals Co., common (quar.)	25c	10-1	9-21
National Cash Register Co. (quar.)	75c	10-15	9-30	Pantex Mfg. Corp., 6% preferred (quar.)	37½c	10-1	9-25	5½% convertible preferred, (Entire issue			
National City Bank (N. Y.) (quar.)	50c	11-2	10-9	Paramount Pictures Corp. (quar.)	50c	9-25	9-11	called for redemption on Oct. 1 at \$107.50			
National Electric Welding Machine (quar.)	5c	10-30	10-20	Park Chemical, 5% conv. preferred (quar.)	2½c	10-1	9-18	per share plus this dividend). Conversion			
Extra	10c	10-30	10-20	5% convertible preferred (quar.)	2½c	1-2-54	12-18	privilege expires on Sept. 30	\$1.37½	10-1	---
National Fire Insurance (Hartford) (quar.)	65c	10-1	9-15	Park Sheraton Corp., 4½% non-cum. pfd. (s-a)	22½c	12-15	12-3	Reynolds (R. J.) Tobacco Co.			
National Grocers, Ltd., common (quar.)	115c	10-1	9-15	Parker Appliance Co. (increased quar.)	25c	9-21	9-8	\$3.60 preferred (quar.)	90c	10-1	9-10
\$1.50 preference (quar.)	137½c	10-1	9-15	Parmalee Transportation Co. (quar.)	12½c	9-28	9-18	4.50% preferred (quar.)	\$1.12½	10-1	9-10
National Gypsum Co. (quar.)	35c	9-30	9-10	Peninsular Telephone Co.—				Rhineland Paper Co. (quar.)	40c	9-30	9-18
National Homes Corp. (stock dividend)	20c	10-1	9-1	Common (quar.)	40c	10-1	9-10	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15
National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4	\$1 preferred (quar.)	25c	11-15	10-24	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Class A (quar.)	117c	10-1	9-4	\$1.32 preferred (quar.)	33c	11-15	10-24	Richardson Co. (quar.)	35c	9-28	9-18
Class B	117c	10-1	9-4	\$1.30 preferred (quar.)	32½c	11-15	10-24	Ritter Company, common (quar.)	50c	10-1	9-21
National Investors Corp.	10c	9-30	9-15	Pennney (J. C.) Co. (quar.)	50c	10-1	9-4	5% preferred (quar.)	\$1.25	10-1	9-21
National Lead Co., common (quar.)	25c	9-25	9-4	Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	Riverside Cement Co., class A (accum.)	50c	10-15	9-29
Extra	15c	9-25	9-4	5% preferred (quar.)	\$1.25	10-1	9-10	Riverside Silk Mills, Ltd., \$2 partic. class A	150c	10-1	9-15
6% preferred B (quar.)	\$1.50	10-30	10-9	Pennsylvania Power & Light Co.—				Robertshaw-Fulton Controls Co., com. (quar.)	37½c	9-20	9-10
National Lumber Service, common	20c	10-5	9-21	Common (quar.)	50c	10-1	9-10	5½% preferred (initial)	\$0.32083	9-20	9-10
4½% preferred (quar.)	\$1.12½	10-5	9-21	4.40% preferred (quar.)	\$1.10	10-1	9-10	Robertson Mfg. Ltd.—			
5% preferred (quar.)	\$1.25	10-5	9-21	4½% preferred (quar.)	\$1.12½	10-1	9-10	\$1 partic. pref. (initial quar.)	125c	10-1	9-21
National Lock Co. (quar.)	25c	9-30	9-15	4.60% preferred (quar.)	\$1.15	10-1	9-10	5% preferred (quar.)	150c	10-1	9-21
National Presto Industries, Inc. (quar.)	25c	9-30	9-11	3.35% preferred (initial quar.)	83¾c	10-1	9-10	6% pref. (initial quar.)	130c	10-1	9-21
National Radiator Co.	15c	9-30	9-11	Pennsylvania Water & Power Co.—				Robinson, Little & Co., Ltd. (quar.)	120c	9-30	9-15
National Rubber Machinery Co.	30c	9-22	9-11	Common (quar.)	50c	10-1	9-15	Rochester-American Insurance (N. Y.) (quar.)	20c	10-1	9-15
National Screw & Mfg. (quar.)	50c	10-1	9-17	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Rochester Telephone Corp., com. (quar.)	\$1.25	10-1	9-15
National-Standard Co. (quar.)	50c	9-25	9-15	\$5 preferred (quar.)	\$1.25	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15
National Starch Products				Penobscot Chemical, 1st pfd. (s-a)	\$3.50	10-1	9-25	Rockwood & Co., 5% prior pfd. (quar.)	\$1.25	10-1	9-15
\$1.40 preferred (quar.)	35c	11-2	10-31	Penton Publishing Co., common	25c	10-1	9-14	5% preferred A (quar.)	\$1.25	10-1	9-15
National Steel Car Corp., Ltd. (quar.)	37½c	10-15	9-15	\$1.50 convertible A (quar.)	37½c	10-1	9-14	Roddiss Plywood Corp.—	10c	10-15	9-30
Extra	50c	10-15	9-15	Peoples Gas, Light & Coke Co. (quar.)	\$1.50	10-15	9-21	Rome Cable Corp. (quar.)	35c	10-1	9-10
National Sugar Refining Co. (quar.)	50c	10-1	9-15	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2	Ronson Art Metal Works, Inc. (quar.)	15c	9-22	9-15
National Supply Co., common (quar.)	50c	10-1	9-17	Perfection Stove Co.	25c	9-30	9-18	Roosevelt Oil & Refining Corp.—			
4½% preferred (quar.)	\$1.12½	10-1	9-17	Pet Milk Co., common (quar.)	25c	10-1	9-11	6% preferred (quar.)	18¾c	10-1	9-18
National Tool Co.	12½c	9-30	9-23	4½% preferred (quar.)	\$1.12½	10-1	9-11	Rowe Corp. (quar.)	20c	9-30	9-11
National Union Fire Insurance (quar.)	50c	9-28	9-8	Pettibone Mulliken, common (quar.)	30c	9-21	9-10	Royal Typewriter, common (quar.)	37½c	10-15	9-25
Nehi Corp. (quar.)	17½c	10-1	9-15	5% preferred (quar.)	\$1.25	9-21	9-10	4½% preferred A (quar.)	\$1.12½	10-15	9-25
New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-30	Pfeiffer Brewing Co. (quar.)	40c	9-25	9-10	Royalties Management	5c	9-23	8-26
New England Electric System (quar.)	22½c	10-1	9-21	Pfizer (

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seattle Gas Co., common (quar.)	20c	9-30	9-10	Telautograph Corp. (resumed)	25c	10-1	9-18	United Stockyards Corp., common (quar.)	10c	10-15	9-13
6% convertible preferred (quar.)	75c	9-30	9-10	Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15	70c convertible preferred (quar.)	17½c	10-15	9-13
Securities Acceptance Corp., common	10c	10-1	9-10	Temple Coal, \$6 preferred (accum.)	25c	9-25	9-10	Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-15
5% preferred (quar.)	\$1¼c	10-1	9-10	Tennessee Corp. (quar.)	50c	9-24	9-10	8% preferred (quar.)	\$2	10-1	9-17
Seiberling Rubber Co.				Tennessee Gas Transmission Co.—				Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06¼	12-1	11-15
5% class A preferred (quar.)	\$1.25	10-1	9-15	Common (quar.)	35c	10-1	9-4	Upson Co., common (quar.)	30c	10-10	9-25
4½% prior preferred (quar.)	\$1.13	10-1	9-15	4.10% preferred (quar.)	\$1.02½	10-1	9-4	4½% preferred (quar.)	\$1.12½	10-1	9-15
Seismograph Service Corp.	25c	9-30	9-21	4¼% preferred (quar.)	\$1.06¼	10-1	9-4	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-13
Selected Risks Indemnity (stock dividend)	10c	11-12	11-3	4.60% preferred (quar.)	\$1.15	10-1	9-4	Utah Power & Light Co. (quar.)	45c	10-1	9-5
Shamrock Oil & Gas Corp. (quar.)	40c	10-1	9-21	4.64% preferred (quar.)	\$1.16	10-1	9-4	Utica Transit Corp.	15c	10-1	9-15
Shareholders' Trust of Boston—				4.65% preferred (quar.)	\$1.16½	10-1	9-4	Utility Appliance Corp., common (annual)	10c	9-29	9-15
Paid from net investment income, which				5.10% preferred (quar.)	\$1.27½	10-1	9-4	\$1 convertible preferred (quar.)	25c	10-1	9-15
does not include profits or losses realized				5.25% preferred (quar.)	\$1.31¼	10-1	9-4	Van De Kamp's Holland Dutch Bakers—			
from the sale of investments.				Tennessee Natural Gas Light (quar.)	12½c	10-1	9-20	Quarterly	20c	9-30	9-10
Sharon Steel Corp. (quar.)	\$1	9-30	9-16	Texas Electric Service, \$4 preferred (quar.)	\$1	11-2	10-15	Van Seiver (J. B.) 5% pfd A (quar.)	\$1.25	10-15	10-1
Shawinigan Water & Power Co.				\$4.56 preferred (quar.)	\$1.14	10-1	9-15	5% non-cumulative preferred B (quar.)	27c	10-15	10-1
4% preferred series A (quar.)	150c	10-2	9-2	\$4.64 preferred (quar.)	\$1.16	10-1	9-15	Van Strum & Towne Stock Fund, Inc.—			
4½% preferred series B (quar.)	\$56¼c	10-2	9-2	Texas Gas Transmission Corp.				(From investment income)	10c	9-30	9-15
Shell Oil Co. (quar.)	75c	9-25	9-18	5.40% preferred (quar.)	\$1.35	10-1	9-15	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
Stock dividend	2c	10-16	9-18	Texas-Indiana Natural Gas Pipeline Co.—				Viau, Ltd. (quar.)	150c	10-1	9-20
Sherrin-Williams Co. of Canada, Ltd. (quar.)	125c	11-2	10-9	Common (quar.)	25c	9-23	9-15	Viceroy Mfg., class A (quar.)	12½c	12-15	
7% preferred (quar.)	\$1.75	11-2	10-9	Common (extra)	25c	12-15	11-16	Vicksburg, Shreveport & Pacific, com. (s-a)	\$2.50	10-1	9-4
Shuron Optical Co. (quar.)	35c	9-30	9-16	\$5 preferred (quar.)	\$1.25	10-1	9-15	5% preferred (s-a)	\$2.50	10-1	9-4
Extra	15c	9-30	9-16	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9	Victor Chemical Works, com. (increased)	30c	9-30	9-18
Slick's Breweries, Ltd., common (quar.)	130c	9-30	8-31	\$4.84 preferred (quar.)	\$1.21	11-2	10-9	4% preferred (quar.)	50c	9-30	9-18
Voting trust certificates (quar.)	130c	9-30	8-31	\$4 preferred (quar.)	\$1	11-2	10-9	3½% preferred (quar.)	87½c	9-30	9-18
Slick's Seattle Brewing & Malting Co. (quar.)	5c	9-30	9-16	Texas Utilities Co. (increased)	52c	10-1	9-1	Victor Equipment Co. (quar.)	20c	9-21	9-5
Silverwood Dairies, Ltd., class A	115c	10-1	8-31	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-19	Vinco Corp.	10c	10-9	9-25
Class B	110c	10-1	8-31	Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31¼c	10-1	9-18	Virginia-Carolina Chemical 6% pfd. (accum.)	\$1.50	10-1	9-9
Smith & Corona Typewriters, Inc. (quar.)	50c	9-29	9-14	4% preferred A (quar.)	\$1	10-1	9-18	Virginia Electric & Power, common (quar.)	35c	9-21	8-31
Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2	Thermatomic Carbon	8c	9-30	9-18	\$4.20 preferred (quar.)	\$1.05	9-21	8-31
5% preferred A (quar.)	\$1.25	10-1	9-15	Thermoid Co., common (quar.)	10c	9-30	9-10	\$4.04 preferred (quar.)	\$1.01	9-21	8-31
Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30	\$2.50 preferred (quar.)	62½c	11-2	10-15	\$5 preferred (quar.)	\$1.25	9-21	8-31
4% preferred (quar.)	150c	10-30	9-30	Thor Corp. (quar.)	25c	10-15	9-30	Virginian Ry.			
Snyder Tool & Engineering Co.	10c	9-30	9-10	Thor Power Tool Co. (quar.)	40c	9-30	9-11	6% preferred (quar.)	37½c	11-2	10-16
Solar Aircraft Co. (quar.)	25c	10-15	9-30	Thorofore Markets, Inc., common (quar.)	25c	10-1	9-11	6% preferred (quar.)	37½c	2-2-54	1-15
Solvay American Corp., 4% pfd. (quar.)	\$1	10-1	9-22	5% non-conv. preferred initial series (quar.)	31¼c	10-1	9-11	6% preferred (quar.)	37½c	5-3-54	4-16
Sommers Drug Stores Co.				5% non-conv. preferred series B (quar.)	31¼c	10-1	9-11	6% preferred (quar.)	37½c	8-2-54	7-16
50c conv. preferred (quar.)	12½c	10-1	9-15	Thrifty Stores, Ltd. (increased quar.)	135c	10-1	9-17	Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15
Sonotone Corp., common (quar.)	8c	9-30	9-4	Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-10	\$4.50 preferred (quar.)	\$1.13	9-30	9-15
\$1.25 preferred A (quar.)	31¼c	9-30	9-4	4½% preferred B (quar.)	\$1.06¼	9-30	9-10	Vulcan Detinning Co., common (quar.)	35c	9-21	9-10
\$1.55 preferred A (quar.)	38¼c	9-30	9-4	Thurston Chemical Co.				7% preferred (quar.)	35c	10-20	10-9
Soss Mfg. Co. (quar.)	25c	9-21	9-9	5½% preferred (stockholders on Aug. 20				Wabasso Cotton Co., Ltd. (quar.)	125c	10-1	9-8
South Carolina Electric & Gas, com. (quar.)	17½c	10-1	9-11	approved sale of company to W. R.				Wagner Baking Corp., common (quar.)	15c	10-1	9-18
5% preferred (quar.)	62½c	10-1	9-11	Grace & Co. Each common share will				5% preferred (quar.)	\$1.75	10-1	9-18
South Jersey Gas Co., common (quar.)	25c	9-29	9-4	be exchanged for 0.45 share of Grace				Waldorf System, Inc. (quar.)	25c	10-1	9-18
4.80% preferred (quar.)	\$1.20	11-2	10-15	common and this preferred issue is being				Walker & Co., class A (quar.)	62½c	10-1	9-10
South Penn Oil Co. (quar.)	50c	9-24	9-10	called for redemption on Oct. 8 at \$26.25				Ward Baking Co., common	45c	10-1	9-15
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1	per share plus this dividend)	\$0.25993	10-8		5½% preferred (quar.)	\$1.37½	10-1	9-15
South Porto Rico Sugar Co., common	\$1	9-28	9-16	Timely Clothes, Inc. (quar.)	25c	10-1	9-19	Warner-Hudnut, Inc.			
8% preferred (quar.)	50c	9-28	9-16	Timken-Detroit Axle Co. (quar.)	50c	9-21	9-10	5% 1st preferred (quar.)	\$1.50	10-1	9-17
Southam Co., Ltd. (quar.)	135c	9-28	9-14	Tinnerman Products	25c	9-21	9-10	Waterbury-Farrel Foundry & Machine Co.—			
Southeastern Public Service Co. (quar.)	12½c	10-1	9-18	Tip Top Canners, Ltd., class A (s-a)	125c	10-1	9-21	Quarterly	50c	9-30	9-15
Southern Advance Bag & Paper Co. (quar.)	30c	9-30	9-14	Tip Top Tailors, Ltd. (quar.)	115c	10-1	9-1	Watson (Jack) & Co. (quar.)	120c	10-1	9-15
Extra	15c	9-30	9-14	Tishman Realty & Construction—				Waukesha Motor Co. (quar.)	25c	10-1	9-10
Southern California Edison				Common (quar.)	35c	9-25	9-14	Webb & Knapp, Inc., \$6 pfd. (accum.)	\$1.50	10-1	9-10
5% participating preferred (quar.)	50c	9-30	9-5	5% preferred (quar.)	25c	9-25	9-14	Weeden & Co., 4% preferred (quar.)	50c	10-1	9-15
4.22% preferred (quar.)	27c	9-30	9-5	Tobin Packing Co., common (increased)	20c	10-1	9-15	Wellington Fund (quar. from net invest. inc.)	20c	9-30	9-11
Southern Canada Power, Ltd., com. (quar.)	145c	11-16	10-20	7% preferred (quar.)	\$1.75	10-1	9-15	Wesson Oil & Snowdrift Co. (quar.)	15c	10-1	9-15
6% partic. preferred (quar.)	\$1.50	10-15	9-18	Torrington Mfg. (quar.)	25c	9-25	9-14	West Kootenay Power & Light Co., Ltd.—			
Participating	180c	10-15	9-18	Traders Finance Corp. Ltd., class A (quar.)	150c	10-1	9-15	7% 1st preferred (quar.)	\$1.75	10-1	9-18
Southern Indiana Gas & Electric Co.—				Class B (quar.)	150c	10-1	9-15	West Ohio Gas (quar.)	20c	9-20	9-5
Common (quar.)	37½c	9-30	9-10	4½% preferred (quar.)	\$1.12½	10-1	9-15	West Penn Electric Co. (quar.)	55c	9-30	9-14
4.80% preferred (quar.)	\$1.20	11-1	10-15	Transcon Lines, common (quar.)	12½c	9-21	9-9	West Penn Power Co., common	50c	9-25	9-18
Southern Oxygen Co. (quar.)	25c	9-30	9-21	Preferred (quar.)	15c	9-21	9-9	4½% preferred (quar.)	\$1.12½	10-15	9-18
Southern Pacific Co. (quar.)	75c	9-21	8-31	Tri-Continental Corp., common	20c	10-1	9-18	4.20% preferred (quar.)	\$1.05	10-15	9-18
Southern Railway M & O Stock Trust (s-a)	\$2	10-1	9-15	\$6 preferred (quar.)	\$1.50	10-1	9-18	4.10% preferred (quar.)	\$1.02½	10-15	9-18
Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	10-1	9-21	Trinity Universal Insurance (Dallas, Texas)—				West Texas Utilities, \$6 pfd. (quar.)	\$1.50	10-1	9-15
Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	10-1	9-15	Quarterly	25c	11-16	11-5	West Virginia Pulp & Paper (quar.)	50c	10-1	9-15
4.65% preferred (quar.)	\$1.16¼	10-1	9-15	20th Century-Fox Film (quar.)	25c	9-26	9-10	Extra	\$2	10-1	9-15
Southwestern Life Insurance Co. (Dallas,				Twin Coach Co., common (quar.)	12½c	9-30	9-18	West Virginia Water Service, com. (quar.)	30c	9-21	9-8
Texas) (quar.)	50c	10-15	10-12	\$1.50 convertible preferred (quar.)	37½c	10-1	9-18	\$5 preferred (quar.)	\$1.25	10-1	9-15
Foreign Investors—				208 South La Salle St. Corp. (quar.)	62½c	10-1	9-18	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Quarterly from net investment income	10c	9-28	9-14	Udylite Corp. (quar.)	25c	10-15	10-1	Westates Petroleum Co., 70c pfd. (accum.)	15c	10-20	9-25
Sparks-Withington Co., common	15c	10-1	9-11	Underwriters Trust Co. (N. Y.) (quar.)	\$2	10-1	9-16	Western Carolina Telephone (quar.)	15c	9-30	9-21
Spokane International RR.—				Union Acceptance Corp., Ltd.—				Western Department Stores (quar.)	20c	10-1	9-10
Quarterly	25c	10-1	9-15	60c preference (quar.)	115c	10-1	9-15	Western Electric (quar.)	75c	9-30	9-23
Quarterly	25c	12-15	12-1	Union Electric of Missouri, common (quar.)	30c	9-30	9-4	Western Grocers Ltd., class A (quar.)	150c	10-15	9-15
Spokane Portland Cement, common	10c	12-10	11-30	\$3.50 preferred (quar.)	87½c	11-16	10-20	Western Maryland Ry., 7% 1st pfd. (accum.)	\$2.50	9-30	9-21
Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-4	\$3.70 preferred (quar.)	92½c	11-16	10-20	Western Natural Gas Co., 5% pfd. (quar.)	37½c	10-1	9-15
Square D Co. (quar.)	35c	9-30	9-14	\$4 preferred (quar.)	\$1	11-16	10-20	Western Pacific RR. Co.			
Staley (A. E.) Mfg. Co.				\$4.50 preferred (quar.)	\$1.12½	11-16	10-20	5% preferred A (quar.)	\$1.25	11-16	11-2
\$3.75 preferred (quar.)	94c	9-20	9-4	Union Investment Co. (quar.)	15c	10-1	9-11	5% preferred A (quar.)	\$1.25	2-15-54	2-1
Standard Factors Corp., common (quar.)	7½c	9-30	9-24	Union Pacific RR., common (quar.)	\$1.25	10-1	9-8	Western Tablet & Stationery, common	60c	10-15	9-24
75c preferred (quar.)	18¼c	9-30	9-24	4% preferred (s-a)	\$1	10-1	9-8	5% preferred (quar.)	\$1.25	1-2-54	12-10
Standard Fruit & Steamship Corp.—				Union Stock Yards Co. of Omaha, Ltd.—				5% preferred (quar.)	\$1.25	10-1	9-10
Common (quar.)	25c	10-1	9-18	Quarterly	\$1	9-30	9-19	Western Union Telegraph Co. (quar.)	75c	10-15	9-18
\$3 partic. preferred (quar.)	75c	10-1	9-18	Union Twist Drill Co. (quar.)	25c	9-26	9-15	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Participating	25c	10-1	9-18	United Artists Theatre Circuits—				Weston (Geo.) Ltd. (quar.)	125c	10-1	9-18
Standard Holding Corp., class A	12½c	10-10	9-25	\$1.40 preferred (quar.)	35c	10-15	9-15	Weyenberg Shoe Mfg. Co. (quar.)	50c	10-1	9-15
Class B	12½c	10-10	9-25	United Biscuit Co. of America				Wheeling Steel Corp. common (quar.)	75c	10-1	9-4
Standard Oil Co. of Ohio				\$4.50 preferred (quar.)	\$1.12½	10-15	10-6	\$5 preferred (quar.)	\$1.25	10-1	9-4
3¼% preferred (quar.)	93¼c	10-15	9-18	United Can & Glass Co., common (quar.)	7½c	9-22	9-8	Whitaker Paper Co.	40c	10-1	9-15
Standard Paper Mfg. Co., common	25c	10-1	9-18	Series A preferred (quar.)	56¼c	9-22	9-8	White Motor Co. (quar.)	62½c	9-24	9-10
6% preferred (quar.)	75c	10-1	9-18	United Fruit Co. (quar.)	75c	10-15	9-11	Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-19
Standard Paving & Materials, Ltd.—				Extra	50c	10-15	9-11	Whitehall Fund, Inc.	18c	9-30	9-16
Common (s-a)	150c	10-1	9-11	United Fuel Investments, Ltd.—				Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Participating convertible preferred (s-a)	162½c	10-1	9-11	6% class A preferred (quar.)	175c	10-1	9-4	Wico Electric, 6% preferred A (quar.)	30c	9-30	9-15
Participating	112½c	10-1	9-11	United Gas Corp.	31¼c	10-1	9-10	Wielboldt Stores, Inc., common (quar.)	15c	10-1	9-21
Standard Radio, Ltd., class A (quar.)	110c	10-9	9-18	United Gas Improvement Co., common	45c	9-30	8-31	4¼% preferred (quar.)	\$1.06¼	10-1	9-22
Class B (quar.)	110c	1									

General Corporation and Investment News

(Continued from Page 12)

delivered to Niagara Gas Transmission Ltd., owned jointly by Consumers Gas Co. of Toronto, and Tennessee Gas for distribution and sale in the Province of Ontario.

EARNINGS—Consolidated operating revenues of Tennessee Gas have increased from around \$28,400,000 in 1948 to \$122,437,709 for the 12 months ended June 30, 1953. Net income in the same period rose from \$6,761,266 to \$19,206,728.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipeline bonds—		
Issuable in series:		
2 3/4% series due 1966	\$35,000,000	\$29,820,000
3% series due 1967	40,000,000	33,200,000
3% series due 1969	50,000,000	44,313,000
3% series due 1970	40,000,000	37,700,000
3 3/4% series due 1971	35,000,000	33,650,000
3 3/4% series due 1971	45,000,000	44,100,000
3 3/4% series due 1972	40,000,000	40,000,000
4 1/4% series due 1973	30,000,000	30,000,000
Debentures—		
3 3/4% due 1966	25,000,000	19,473,000
4% due 1971	25,000,000	23,100,000
5% due 1973	20,000,000	20,000,000
Bank loans—		
2% due 1954-1956	15,000,000	5,265,000
2 1/4% due 1954-1956	4,225,000	2,235,000
Cumulative preferred stock par value		
\$100 per share, issuable in series	1,000,000 shs.	
4.10% series		100,000 shs.
4.25% series		100,000 shs.
4.60% series		100,000 shs.
4.64% series		100,000 shs.
4.65% series		100,000 shs.
5.10% series		100,000 shs.
5.25% series		100,000 shs.
5.85% series		100,000 shs.
†Common stock (par value \$5 per sh.)	10,000,000 shs.	9,395,760 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds issuable under such mortgage is \$500,000,000.

†The company has in effect a restricted stock option plan for the granting of options to officers and key employees of the company, under certain conditions designated by the board of directors, for the purchase of an aggregate of 240,000 shares of common stock. Pursuant thereto, options for the purchase of 240,000 shares of common stock have been granted to officers and key employees of the company. As of June 30, 1953, options for the purchase of 10,320 shares had been exercised and the remaining 229,680 shares are reserved for issuance.

UNDERWRITERS—The names of the purchasers of the debentures and the respective principal amounts of debentures severally to be purchased by each, are set forth below:

Halsey, Stuart & Co., Inc.	\$1,650,000	New York Hanseatic Corp.	\$400,000
A. C. Allen & Co., Inc.	700,000	Fatterson, Copeland & Kendall, Inc.	100,000
American Securities Corp.	700,000	Peters, Writer & Christensen, Inc.	100,000
Aspend, Robinson & Co.	100,000	Wm. E. Pollock & Co., Inc.	400,000
Auchincloss, Parker & Redpath	400,000	R. W. Pressprich & Co.	750,000
Bell, Burge & Kraus	300,000	Raffensperger, Hughes & Co., Inc.	200,000
Baxter, Williams & Co.	500,000	The Robinson-Humphrey Co., Inc.	300,000
Bear, Stearns & Co.	750,000	L. F. Rothschild & Co.	750,000
A. G. Becker & Co., Inc.	750,000	Salomon Bros. & Hutzler Shearson, Hammill & Co.	400,000
Blair, Rollins & Co., Inc.	750,000	F. S. Smithers & Co.	400,000
William Blair & Co.	400,000	Stern Brothers & Co.	400,000
Clayton Securities Corp.	200,000	Walter Stokes & Co.	100,000
Coffin & Burr, Inc.	750,000	Stroud & Co., Inc.	600,000
Courts & Co.	400,000	Swiss American Corp.	200,000
Dick & Merle-Smith	750,000	Thomas & Co.	200,000
Fauset, Steele & Co.	100,000	Van Alstyne, Noel & Co.	400,000
First of Michigan Corp.	300,000	Weeden & Co., Inc.	500,000
Freeman & Co.	250,000	Wertheim & Co.	750,000
Green, Ellis & Anderson	300,000	F. S. Yantis & Co., Inc.	150,000
Gregory & Son, Inc.	400,000		
Hallgarten & Co.	750,000		
Hirsch & Co.	400,000		
The Illinois Co.	400,000		
Mackall & Co.	150,000		

There are set forth below the names of the underwriters who have severally agreed to purchase the number of shares of new preferred stock set opposite their respective names:

	Shares		Shares
Stone & Webster Securities Corp.	7,920	Merrill Lynch, Pierce, Penner & Beane	2,700
White, Weld & Co.	5,280	Merrill, Turben & Co.	500
Bacon, Whipple & Co.	600	The Milwaukee Co.	600
Robert W. Baird & Co., Inc.	900	Mitchum, Tully & Co.	900
Blyth & Co., Inc.	3,800	Morgan Stanley & Co.	3,800
Bosworth, Sullivan & Co., Inc.	900	F. S. Moseley & Co.	1,300
Central Republic Co. (Inc.)	1,300	Mullaney, Wells & Co.	400
Clark, Dodge & Co.	1,300	W. H. Newbold's Son & Co.	500
E. W. Clark & Co.	500	The Ohio Co.	500
C. C. Collins & Co., Inc.	400	Pacific Northwest Co.	400
DeHaven & Townsend		Paine, Webber, Jackson & Curtis	2,700
Crouter & Bodine	400	Prescott, Shepard & Co., Inc.	500
Dillon, Read & Co. Inc.	3,800	Reynolds & Co.	600
Dittmar and Co.	400	Riter & Co.	900
Drexel & Co.	1,300	Rowles, Winston & Co.	400
Equitable Securities Corp.	900	Salomon Bros. & Hutzler	1,300
Estabrook & Co.	900	Schmidt, Poole, Roberts & Parke	500
The First Boston Corp.	3,800	Schoellkopf, Hutton & Pomeroy, Inc.	600
First Southwest Co.	500	Scott & Stringfellow	400
Pulton, Reid & Co.	500	Chas. W. Scranton & Co.	400
Glore, Forgan & Co.	3,800	Shields & Company	900
Goldman, Sachs & Co.	3,800	Smith, Barney & Co.	3,800
Hallowell, Sulzberger & Co.	400	Spencer Trask & Co.	900
Harriman Ripley & Co., Inc.	3,800	Tucker, Anthony & Co.	900
Harris, Hall & Co. (Inc.)	900	Underwood, Neuhaus & Co.	500
Hemphill, Noyes & Co.	1,300	Union Securities Corp.	3,800
Hornblower & Weeks	1,300	Victor, Common, Dann & Co.	400
Kidder, Peabody & Co.	3,800	G. H. Walker & Co.	600
Kuhn, Loeb & Co.	3,800	Dean Witter & Co.	1,300
W. C. Langley & Co.	1,300	Yarnall & Co.	500
Lee Higginson Corp.	1,300		
Lehman Brothers	3,800		
Laurence M. Marks & Co.	900		
Mason-Hagan, Inc.	400		
A. E. Masten & Co.	500		

—V. 178, p. 954.

Thompson Products, Inc.—Agent for Scrip Certificates
The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock dated Sept. 15, 1953.—V. 176, p. 513.

Transamerica Corp.—Gillis Appointed to Staff—

Harry A. Gillis, Jr., international economist with the State Department, has been appointed to the staff of Transamerica Corp., Frank N. LeGrano, Jr., President, announced. His appointment became effective Sept. 15.

Mr. Gillis is leaving his position with the State Department in Washington, D. C., to become researcher, practical economist and investment counselor in Transamerica's new investment department. Mr. Belgrano said. Prior to joining the State Department, he was with the Federal Reserve System's division of international finance.—V. 178, p. 764.

United Air Lines, Inc.—Passenger Traffic at High—

August passenger traffic on United Air Lines surpassed any previous month in the company's 27-year history and climaxed a summer of record gains in air travel, according to estimates released by R. E. Johnson, Vice-President and Assistant to the President.

In the month, United flew 274,166,000 revenue passenger miles—10% above August, 1952, and almost 4,350,000 revenue passenger miles above the previous high set in June of this year. Mail totaled 1,431,000 ton miles, down 17% from last year; freight 2,162,000 ton miles, off 7%, and express 762,000 ton miles, approximately the same as last August.

As compared with July, 1953, passenger traffic was up 5% mail down 5%, express 2% and freight 1%.—V. 178, p. 858.

United Can & Glass Co.—Offer for Stock—

See Hunt Foods, Inc. above.

United States Air Conditioning Corp.—Plans Financing

Impending financing for this corporation was recently disclosed in a registration statement filed with the SEC, covering the proposed offering of 320,000 shares of common stock. Underwriters of the offering are Mortimer B. Burnside & Co., Inc. and George F. Breen, both of New York.

Wesley J. Peoples, recently-elected President of the company, announced that the additional capital will help finance the company's expanding volume of business. Sales for the quarter ended July 31, 1953 were 58% above the same quarter last year, he said.

The corporation is one of the oldest manufacturers of diversified cooling, heating, ventilating, air conditioning and related equipment. Its principal products are refrigerated central station air conditioning systems for all types of buildings, store conditioners, window type room air conditioners, home conditioners, fans and blowers, coils, unit heaters of various types, evaporative condensers, cooling towers and air washers.

The company manufactures all of the products it sells. Its plants are located in Minneapolis and St. Paul, Minn.

The outstanding common shares of the corporation are listed on the American Stock Exchange. See also V. 178, p. 858.

Veeder-Root, Inc. (& Subs.)—Earnings—

Jan. 1 to—	Aug. 9, '53	Aug. 10, '52
Consolidated earnings before Federal income taxes and provision for contingencies	\$2,394,533	\$2,720,190
Provision for contingencies	75,000	100,000
Federal income taxes	1,502,541	1,784,313
Consolidated net income	\$816,992	\$835,877
Dividends declared	414,600	414,600

—V. 176, p. 1003.

Walgreen Co.—August Sales Decreased—

Period Ended Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales	\$14,955,087	\$15,341,736	\$116,910,103	\$115,666,063

—V. 178, p. 899.

Webb & Knapp, Inc.—Leases Bldg. to Sperry Corp.—

See Sperry Corp. above.

To Build 100 Retail Stores for Safeway—

Webb & Knapp, Inc. and Safeway Stores, Inc. have concluded an agreement for the development of a Safeway store construction program, the companies said in a joint statement on Sept. 14.

Safeway has retained the services of Webb & Knapp for the construction of approximately 100 Safeway retail stores in areas throughout the United States. The stores will be leased to Safeway by the real estate firm. The program is expected to be completed in about 18 months.

The stores will be erected on sites chosen by Safeway. The first construction by Webb & Knapp for Safeway will start immediately with the erection of five stores in the New York City area, with others to follow in the East and West.

George T. Burroughs, in charge of Safeway's real estate operations, and Nicolas M. Salgo, Executive Vice-President of Webb & Knapp, in making the announcement, said:

"Safeway's agreement with Webb & Knapp provides that after Safeway's selection of a site by its usual procedure, Webb & Knapp will handle the planning and construction of the building. After the store has been completed, Safeway will lease it from Webb & Knapp. This is the principle of Safeway's 'buy-build-lease' policy.

"The arrangement with Webb & Knapp is not exclusive. Safeway will continue to construct stores which it will sell to institutional and individual investors."

After completion and under the lease to Safeway, it is the intention of Webb & Knapp to retain a certain number of the stores as income producing investments in line with previously announced policy. However, a certain number will be made available by Webb & Knapp to institutions and investors for purchase.—V. 178, p. 484.

Welex Jet Services, Inc., Fort Worth, Tex.—Files—

The company on Sept. 8 filed a letter of notification with the SEC covering 13,671 shares of common stock (no par) to be offered to stockholders on a pro rata basis at \$17.50 per share, without underwriting. The proceeds are to be used to purchase equipment.—V. 175, p. 652.

Western Massachusetts Companies—Registers With Securities and Exchange Commission—

The company on Sept. 17 filed with the SEC a registration statement covering a proposed offering of 128,316 shares of common stock to be initially offered to stockholders and employees. The offering will be underwritten by a banking group headed jointly by The First Boston Corp. and White, Weld & Co.

The company is a holding company controlling all of the common stock of Western Massachusetts Electric Co., which supplies electric service in the western part of Massachusetts.

Proceeds from the sale will be loaned to the operating company to retire up to \$4,000,000 of outstanding bank loans incurred for construction purposes.—V. 178, p. 300; V. 169, p. 2216; V. 163, p. 3463.

Westinghouse Air Brake Co.—Debentures Offered—
Public offering of \$35,000,000 3 3/4% sinking fund debentures, due Sept. 1, 1978, was made on Sept. 16 by a banking group headed by The First Boston Corp. at 99.50 and accrued interest. This offering met with a good reception, with a small amount still unsold.

A sinking fund calculated to retire 72% of the issue at par by maturity will operate commencing in 1957. Optional call prices range from 103.375 during the 12 months ending Aug. 31, 1954 to 100 after Aug. 31, 1976.

PROCEEDS—The company will use the proceeds from the sale, together with cash on hand to retire bank loans aggregating \$35,000,000 of two of its subsidiaries, LeROI Co. and LeTourneau-Westinghouse Co.

BUSINESS—Prior to 1951, Westinghouse Air Brake was engaged chiefly in the manufacture of equipment for railroads, rapid transit systems and other on-rail facilities. Through acquisition of four businesses since 1951, the company has broadened its activities to include the production of internal combustion engines, portable air compressors, pneumatic tools, earthmoving equipment and portable drilling rigs and has also acquired a research and development organization primarily concerned with military work which is in the process of becoming the central research organization for all phases of the company's other operations. The company also holds substantial interests in several other companies in the United States and Canada.

EARNINGS—For the six months ended June 30, 1953, consolidated net sales totaled \$69,306,000 and net income was \$4,917,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% sink. fund debts. due Sept. 1, 1978	\$35,000,000	\$35,000,000
Common stock (par value \$10)	7,500,000 shs.	*4,124,386 shs.

*Exclusive of 265 shares held in the treasury and 148,956 shares reserved for issuance to employees under a Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp.	\$5,500,000	McCormick & Co.	\$250,000
Bacon, Whipple & Co.	350,000	McDonald & Co.	350,000
Robert W. Baird & Co., Inc.	350,000	McJunkin, Patton & Co.	100,000
Baker, Watts & Co.	250,000	McKievy & Co.	100,000
Blunt Ellis & Simmons	250,000	Merrill Lynch, Pierce, Fenner & Beane	1,200,000
Blyth & Co., Inc.	1,200,000	The Milwaukee Co.	350,000
Stockton Broome & Co.	100,000	Moore, Leonard & Lynch	350,000
Alex. Brown & Sons	350,000	Morgan Stanley & Co.	1,400,000
H. M. Bylesby and Co. (Inc.)	350,000	Newhard, Cook & Co.	250,000
Central Republic Co. (Inc.)	500,000	The Ohio Co.	350,000
Chaplin & Company	250,000	Paine, Webber, Jackson & Curtis	500,000
Coffin & Burr, Inc.	350,000	Piper, Jaffray & Hopwood	250,000
Courts & Co.	250,000	Putnam & Co.	100,000
Crowell, Weedon & Co.	100,000	L. F. Rothschild & Co.	350,000
Dick & Merle-Smith	350,000	Salomon Bros. & Hutzler	800,000
Drexel & Co.	600,000	Schoellkopf, Hutton & Pomeroy, Inc.	350,000
Estabrook & Co.	350,000	Schwabacher & Co.	250,000
Fauset, Steele & Co.	100,000	Chas. W. Scranton & Co.	100,000
First of Michigan Corp.	250,000	Silberberg & Co.	100,000
Goldman, Sachs & Co.	1,200,000	Singer, Deane & Scribner	350,000
Hayden, Miller & Co.	250,000	Smith, Barney & Co.	1,200,000
Hornblower & Weeks	500,000	Stone & Webster Securities Corp.	1,200,000
Hulme, Applegate & Humphrey, Inc.	200,000	Stroud & Company, Inc.	350,000
The Illinois Co.	250,000	Thomas & Co.	250,000
Kidder, Peabody & Co.	1,200,000	Tucker, Anthony & Co.	500,000
Kuhn, Loeb & Co.	1,400,000	Wertheim & Co.	800,000
Laird, Bissell & Meeds	250,000	White, Weld & Co.	1,200,000
W. C. Langley & Co.	500,000	Dean Witter & Co.	800,000
Lee Higginson Corp.	500,000	Wood, Struthers & Co.	350,000
Lehman Brothers	1,200,000		
A. E. Masten & Co.	250,000		

—V. 178, p. 806.

Wheaton Finance Co., Silver Spring, Md.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering \$49,000 of five-year 10% debenture bonds, to be offered by company, without underwriting. The proceeds will be added to working capital.

Worcester Gas Light Co.—Bids for Bonds—

Bids will be received by the company at 10 Temple St., Cambridge, 39, Mass., up to noon (EST) on Sept. 28 for the purchase from it of \$3,000,000 first and refunding mortgage bonds, series B, due 1973.

The company has received SEC authorization to offer for sale at competitive bidding, the \$3,000,000 of bonds. Proceeds are to be applied to the retirement of \$1,394,000 of unsecured 3 1/2% notes held by Cambridge Gas Light Co., an affiliate and \$500,000 of 3 1/2% notes payable to a bank, and to the company's construction program. Cambridge proposes to use \$700,000 of the funds it will receive to retire outstanding unsecured bank notes and the balance for construction purposes.—V. 178, p. 996.

Yale & Towne Manufacturing Co.—Announces New Financing Plan for the Sale or Lease of Industrial Trucks

A new, complete and flexible financing service for the sale and lease of industrial lift trucks was announced on Sept. 16 by Gilbert W. Chapman, President. This service has been instituted by the company in New York through a wholly owned subsidiary, The MHE Corp., and is now available to customers of Yale & Towne's Yale Materials Handling Division in Philadelphia and the Automatic Transportation Co. in Chicago.

The two principal features of Yale & Towne's new service are a "time sales" plan for the purchase of equipment by customers who wish to defer payments for as long as 36 months, as well as a "leasing" plan for those who desire to lease rather than purchase lift trucks. The plan permits leasing gas trucks from two to five years and electric trucks from two to nine years, and also provides options for either renewal or purchase.—V. 178, p. 246.

Zonolite Corp. — Stock Placed Privately—Dempsey-

Tegeler & Co. have announced the private placement of 50,200 shares of common stock (par \$1).—V. 176, p. 1863.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Sale—An issue of \$636,000 3½% general obligation public improvement bonds was sold to a group composed of Cumberland Securities Corp., Nashville, Watkins, Morrow & Co., Hugo Marx & Co., Stubbs, Smith & Lombardo, Berney Perry & Co., all of Birmingham, and the Mid-South Securities Co., of Memphis. Dated Aug. 1, 1953. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Montgomery, Ala.

Bond Sale—The \$502,000 street and sewer improvement bonds offered Sept. 15—v. 178, p. 900—were awarded to a group composed of Sterne, Agee & Leach, of Birmingham, Thornton, Mohr & Farish, First National Bank, both of Montgomery, and Hendrix & Mayes, of Birmingham, as 3¼s, at a price of 100.69, a basis of about 3.11%.

ARKANSAS

Hot Springs, Ark.

Bond Offering—Emmett Jackson, City Clerk, will offer at public auction at 10 a.m. (MST) on Oct. 6, an issue of \$786,000 sewer revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1983 inclusive. Callable in inverse numerical order on 30 days' notice. Interest M-N. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Bellflower City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 22 for the purchase of \$125,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest payable at the County Treasurer's office.

Burbank Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,405,000 building bonds offered Sept. 15—v. 178, p. 997—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 3¼s, at a price of 101.28, a basis of about 3.12%. Dated Oct. 1, 1953 and due on Oct. 1 from 1954 to 1973 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Centerville Sch. Dist., Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Sept. 29 for the purchase of \$85,000 school bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Chartville School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in San Joaquin, until 11 a.m. (CDST) on Sept. 21 for the purchase of \$2,000 building bonds. Dated Dec. 15, 1951. Due Dec. 15, 1961. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Duarte School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 22 for the purchase of \$60,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Enterprise Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$75,000 building bonds offered Sept. 15—v. 178, p. 997—were awarded to Taylor & Co., of Beverly Hills, as 3¼s, at a price of 100.05, a basis of about 3.49%.

Greensburg Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$160,000 building bonds offered Sept. 15—v. 178, p. 900—were awarded to Blyth & Co., and Heller, Bruce & Co., both of San Francisco, jointly.

Hayward School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Sept. 29 for the purchase of \$160,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

LaVista School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids until 11 a.m. (PST) on Sept. 29 for the purchase of \$91,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lompoc, Calif.

Bond Offering—Charles S. Lauby, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 29 for the purchase of \$140,000 swimming pool bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles, Calif.

Bond and Note Offering—Sealed bids will be received until Sept. 22 for the \$4,000,000 electric plant revenue notes to mature in 90 days and subject to call on 14 days' written notice.

Bond Offering—Bids will be received until Oct. 14 for the purchase of \$20,000,000 electric plant revenue bonds. Due serially in 30 years.

Los Angeles County Sanitation Dist. No. 21 (P. O. Los Angeles), Calif.

Bond Sale—The \$2,300,000 sanitation bonds offered Sept. 10—v. 178, p. 711—were awarded to a syndicate headed by the Security-First National Bank of Los Angeles, as 3¼s, at a price of 102.18, a basis of about 3.37%.

Other members of the syndicate: Blyth & Co., R. H. Moulton

& Co., of San Francisco, California Bank, William R. Staats & Co., both of Los Angeles, John Nuveen & Co., Barcus, Kindred & Co., both of Chicago, Taylor & Co., of Beverly Hills, Redfield & Co., of Pasadena, and Hannaford and Talbot, of San Francisco.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$206,000 building bonds offered Sept. 15—v. 178, p. 997—were awarded to the California Bank, of Los Angeles, and Dean Witter & Co., San Francisco, jointly, as 3¼s, at a price of 100.76, a basis of about 3.41%.

Mill Valley School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (CDST) on Sept. 22 for the purchase of \$220,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Niles School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Sept. 29 for the purchase of \$91,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Novato Union School District Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (CDST) on Sept. 29 for the purchase of \$125,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Patterson Sch. Dist., Stanislaus County, Calif.

Bond Sale—The \$17,000 building bonds offered Sept. 15—v. 178, p. 997—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 101.22, a basis of about 3.91%.

Ridgecrest Sanitation District (P. O. Bakersfield), Kern County, Calif.

Bond Offering—Vera K. Gibson, Secretary of the Board of Directors, will receive sealed bids until Oct. 6 for the purchase of \$300,000 sewer bonds. No bids were received at the previous offering on Sept. 15.

Rosemead School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 22 for the purchase of \$80,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

San Diego, Calif.

Bond Sale—The \$3,500,000 storm drain bonds offered Sept. 15—v. 178, p. 711—were awarded to a group composed of the National City Bank of New York, Union Securities Corp., Roosevelt & Cross, Dominick & Dominick, and Laidlaw & Co., all of New York City; Fidelity Union Trust Co.; Newark; Taylor & Co., Beverly Hills, Lyons & Shafto, of Boston; Byrne and Phelps, Inc., and Cook & Quinlan, both of New York City, at a price of 100.08, a net interest cost of about 2.79%, as follows:

\$1,575,000 3s. Due on Sept. 1 from 1954 to 1962 inclusive.

1,925,000 2¼s. Due on Sept. 1 from 1963 to 1973 inclusive.

San Lorenzo School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Sept. 29 for the purchase of \$118,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Wiseburn School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (CDST) on Sept. 22 for the purchase of \$545,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

COLORADO

Boulder, Colo.

Bond Offering—Bert W. Johnson, City Manager, will receive sealed bids until 4 p.m. (MST) on Oct. 6 for the purchase of \$2,000,000 general obligation water works system bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the office of the Director of Finance and Record. Legality approved by Pershing, Bosworth, Dick & Dawson, of New York City.

CONNECTICUT

Ellington (P. O. Ellington), Conn.

Bond Sale—The \$598,000 school bonds offered Sept. 17—v. 178, p. 997—were awarded to F. S. Smithers & Co., and Wood, Struthers & Co., both of New York City, jointly, as 2.90s, at a price of 100.47, a basis of about 2.85%.

Stratford (P. O. Stratford), Conn.

Bond Sale—The \$1,145,000 sanitary sewer, sewerage disposal plant, aerial ladder truck and storm sewer bonds offered Sept. 16—v. 178, p. 807—were awarded to a group composed of the Union Securities Corp., New York City; Equitable Securities Corp., Nashville; Aubrey G. Lanston & Co., New York City; Weedon & Co., San Francisco, and Baxter, Williams & Co., of Cleveland, as 2.70s, at a price of 100.27, a basis of about 2.66%.

The Town offers to purchase from the successful bidder the 20 bonds of \$250 each (totaling \$5,000) on the same terms on which the entire issue is awarded.

DELAWARE

Wilmington, Del.

Bond Sale—The \$2,425,000 sewage disposal and Wilmington land acquisition bonds offered Sept. 16—v. 178, p. 901—were awarded to a group composed of Kuhn, Loeb & Co., Eastman, Dillon & Co., Aubrey G. Lanston & Co., Bartow & Co., Granbery, Marache & Co., Shelby Cullom Davis & Co., all of New York City; DeHaven & Townsend, Crouter & Bodine, of Philadelphia; Peoples National Bank of Charlottesville; J. C. Wheat & Co., Richmond, and Freeman & Co., New York City, as 2¼s, at a price of 100.41, a basis of about 2.72%.

FLORIDA

Titusville, Fla.

Certificate Sale—The \$125,000 utilities revenue certificates offered Sept. 10—v. 178, p. 712—were awarded to Barcus, Kindred & Co., Chicago, and Stubbs, Smith & Lombardo, of Birmingham, jointly, at a price of 98.09.

IDAHO

Kootenai County Class A Sch. Dist. No. 271 (P. O. Coeur d'Alene), Ida.

Bond Sale—The \$435,000 building bonds offered Sept. 14—v. 178, p. 901—were awarded to Foster & Marshall, of Seattle.

ILLINOIS

Chicago Transit Authority, Ill.

Bond Offering—Sealed bids will be received until 10 a.m. (CDST) on Sept. 25 for the purchase of \$7,000,000 right-of-way purchase bonds. Due on July 1, 1982.

DuPage and Cook Counties, Hinsdale Township High Sch. Dist. No. 86 (P. O. Hinsdale), Illinois

Bond Offering—C. E. Spearman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 28 for the purchase of \$900,000 building bonds. Dated Oct. 1, 1953. Due on June 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a Chicago bank to be named by the successful bidder and approved by the Board of Education. Legality approved by Isham, Lincoln & Beale, of Chicago.

Massac County Community Consol. Sch. Dist. No. 7 (P. O. Metropolis), Ill.

Bond Sale—An issue of \$114,000 3¼% and 4% building bonds was sold to the Midwest Securities Co., of Chicago. Dated Sept. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Anderson College and Theological Seminary (P. O. Anderson), Ind.

Bond Offering—John H. Kane, Secretary, will receive sealed bids at the office of Dr. John A. Morrison, President, until 4 p.m. (CST) on Oct. 1 for the purchase of \$550,000 not to exceed 3.11% interest dormitory bonds. As the issuer is not a public agency, the bonds are subject to Federal taxes. Dated March 1, 1953. Due on March 1 from 1956 to 1993 inclusive. Principal and interest (M-S) payable at the Anderson Banking Co., Anderson.

Chesterfield, Ind.

Bond Offering—Ray B. Bush, Town Clerk-Treasurer, will receive bids until 2 p.m. (CST) on Sept. 30 for the purchase of 65,000 sewage works revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1974 inclusive. Bonds maturing in 1960 and thereafter are callable as of Sept. 1, 1959. Principal and interest (M-S) payable at the Citizens Banking Co., Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Crawfordsville, Ind.

Bond Offering—Leslie R. Hole, City Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Oct. 1 for the purchase of \$102,000 improvement bonds. Dated Oct. 1, 1953. Due semi-annually on Jan. 1 and July 1 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Sale—The \$22,000 municipal sewer bonds offered Sept. 10—v. 178, p. 712—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.05, a basis of about 2.36%.

Marion Township (P. O. R. R. 1, Comiskey), Ind.

Bond Sale—The \$20,000 school and civil township bonds offered Sept. 8—v. 178, p. 807—were awarded to the Union Bank & Trust Co., of North Vernon, as 2½s, at par.

Mishawaka, Ind.

Bond Sale—The \$260,000 municipal bonds offered Sept. 15—v. 178, p. 807—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2½s, at a price of 100.15, a basis of about 2.22%.

Montgomery, Ind.

Bond Offering—Daniel M. Hefernan, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Sept. 28 for the purchase of \$116,000 water works revenue bonds. Dated Oct. 1, 1953. Due on Dec. 15 from 1958 to 1992 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 15, 1958. Principal and interest (J-D) payable at the Washington National Bank, Washington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The issue was previously offered on Sept. 14.)

Munster School Town, Ind.

Bond Sale—The \$55,000 construction bonds offered Sept. 14—v. 178, p. 901—were awarded to the Mercantile National Bank of Hammond, as 2½s, at a price of 100.70, a basis of about 2.06%.

Ohio Township (P. O. Neuburgh), Ind.

Bond Offering—Ivan J. Reed, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Sept. 23 for the purchase of \$80,000 bonds, divided as follows: \$47,000 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1961 inclusive.

\$33,000 Civil Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1964 inclusive.

The bonds are dated Sept. 1, 1953. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Tell City Sch. Building Corporation, Ind.

Bond Sale—The \$550,000 first mortgage revenue bonds offered Sept. 15—v. 178, p. 901—were awarded to a group composed of Raffensperger, Hughes & Co., Indianapolis; Barcus, Kindred & Co., Channer Securities Co., both of Chicago, and Stranahan, Harris & Co., Inc., Toledo, as 3½s, at a price of 100.06, a basis of about 3.86%.

IOWA**Hudson Consol. Sch. Dist., Iowa**

Bond Sale—The \$10,000 school bonds offered Sept. 14—v. 178, p. 997—were awarded to Becker & Cowrie, of Des Moines, as 2½s, at a price of 100.10, a basis of about 2.46%.

Sioux City, Iowa

Bond Offering—Marie D. White, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 6 for the purchase of \$315,000 bonds, divided as follows:

\$250,000 water works revenue bonds. Due on Nov. 1 from 1955 to 1971 inclusive.

65,000 airport improvement bonds. Due on Nov. 1 from 1955 to 1968 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Waterloo Indep. Sch. Dist., Iowa

Bond Sale—The \$3,000,000 building bonds offered at public auction on Sept. 15—v. 178, p. 908—were awarded to a merged syndicate headed, respectively, by the Northern Trust Co., and the First National Bank, both of Chicago, at a price of 100.04, a net interest cost of about 2.42%, as follows:

\$1,520,000 2½s. Due on May 1 and Nov. 1 from 1954 to 1964 inclusive.

1,480,000 2½s. Due on May 1 and Nov. 1 from 1965 to 1972 inclusive.

Other members of the syndicate: Robert W. Baird & Co., of Milwaukee; Bankers Trust Co., of New York; William Blair & Co., Blunt Ellis & Simmons, both of Chicago; Braun, Bosworth & Co., Inc., C. F. Childs & Co., of Chicago; City National Bank & Trust Co., of Kansas City; Continental Illinois National Bank & Trust Co., of Chicago; C. J. Devine & Co., of New York; Equitable Securities Corporation, First of Michigan Corporation, of New York; Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Milwaukee Co., of Milwaukee; Quail & Co., of Davenport, and L. F. Rothschild & Co., of New York.

KENTUCKY**University of Kentucky (P. O. Lexington), Ky.**

Bond Sale—The \$1,400,000 dormitory revenue bonds offered Sept. 15—v. 178, p. 808—were awarded to the Federal Housing and Home Finance Agency, the only bidder, as 3½s, at par.

LOUISIANA**Boyce, La.**

Bonds Not Sold—No bids were submitted for the issue of \$235,000 natural gas system bonds offered recently.

LaFourche Parish Consol. Sch. Dist. No. 1 (P. O. Thibodaux), La.

Bond Sale—The \$1,200,000 public improvement bonds offered Sept. 16—v. 178, p. 617—were awarded to the State Teachers Retirement System.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), La.

Bond Offering—Theo F. Cangelosi, Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$300,000 construction, equipment and furnishings bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at a bank or banks designated by the purchaser, one of which shall be located in Baton Rouge, and the other either in New York City or Chicago. Legality approved by Wood, King & Dawson, of New York City.

Rushton, La.

Bond Sale—The \$60,000 electric light utility revenue bonds offered Sept. 15—v. 178, p. 808—were awarded to a group composed of the Equitable Securities Corp., Nashville, Stranahan, Harris & Co., Inc., Toledo, and John Dane, of New Orleans, as follows: \$139,000 3½s. Due on Oct. 1 from 1955 to 1966 inclusive.

461,000 3½s. Due on Oct. 1 from 1967 to 1978 inclusive.

Sulphur, La.

Bond Sale—The \$90,000 public improvement bonds offered Sept. 14—v. 178, p. 901—were awarded to Barrow, Leary & Co., of Shreveport, as 4½s.

Tangipahoa Parish (P. O. Amite), La.

Bonds Not Sold—No bids were submitted for the \$170,000 road district bonds offered Sept. 15—v. 178, p. 998.

Tulane University (P. O. New Orleans), La.

Bond Sale—The \$1,755,000 non tax-exempt first mortgage dormitory revenue bonds offered Sept. 9—v. 178, p. 712—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

MAINE**Hampden School District, Maine**

Bond Offering—John R. McPike, Treasurer of the Board of Trustees, will receive sealed bids at the Merrill Trust Co., Trust Dept., Bangor, until 11 a.m. (DST) on Sept. 22 for the purchase of \$70,000 construction and equipment bonds. Dated Oct. 1, 1953. Alternate bids are asked for bonds (1) maturing on Oct 1 from 1954 to 1967 inclusive; and (2) on Oct. 1 from 1954 to 1976 inclusive. Legality approved by Keith & Keith, of Bangor.

MARYLAND**Easton, Md.**

Bond Sale—The \$500,000 electric system and plant improvement bonds offered Sept. 14—v. 178, p. 901—were awarded to Alex. Brown & Sons, of Baltimore, at a price of par, a net interest cost of about 2.40%, as follows:

\$100,000 4s. Due Oct. 1, 1954 and 1955.

100,000 2½s. Due on Oct. 1, 1956 and 1957.

300,000 2½s. Due on Oct. 1 from 1958 to 1963 inclusive.

MASSACHUSETTS**Boston Metropolitan District, Mass.**

Note Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids until noon (DST) on Sept. 23 for the purchase of \$3,000,000 series B notes. Dated Oct. 1, 1953. Due May 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Bristol County (P. O. Taunton), Mass.

Bond Sale—The \$115,000 County Jail and House of Correction bonds offered Sept. 15—v. 178, p. 901—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.13, a basis of about 2.17%.

Chelmsford, Mass.

Bond Offering—Harold C. Peterson, Town Treasurer, will receive sealed bids c/o the Union National Bank of Lowell, until 11 a.m. (DST) on Sept. 24 for the purchase of \$820,000 school bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1968 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 22 for the purchase of \$500,000 notes. Dated Oct. 1, 1953 and due \$250,000 each on Oct. 1, 1954 and 1955. Principal and interest payable at the Second National Bank of Boston.

Quincy, Mass.

Bond Sale—The \$742,000 remodeling, water, street construction, departmental equipment and sewer bonds offered Sept. 17—v. 178, p. 998—were awarded to the Union Securities Corp., and White, Weld & Co., both of New York City, jointly, as 2½s, at a price of 100.46, a basis of about 2.40%.

Somerville, Mass.

Bond Sale—The \$165,000 stadium bonds offered Sept. 16—v. 178, p. 998—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.70s, at a price of 100.60, a basis of about 2.62%.

MICHIGAN**Adrian School District, Mich.**

Bond Offering—James I. Moran, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 7 for the purchase of \$989,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Bonds maturing in 1962 and thereafter are callable as of April 1, 1957. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brighton Area School District (P. O. Brighton), Mich.

Bond Sale—The \$200,000 building bonds offered Sept. 9—v. 178, p. 902—were awarded to the First of Michigan Corp., Detroit.

Ferndale School District, Mich.

Bond Sale—The \$724,000 building bonds offered Sept. 14—v. 178, p. 998—were awarded to a group composed of the First of Michigan Corp., Detroit, Stranahan, Harris & Co., Inc., Toledo, and McDonald-Moore & Co., of Detroit, at a price of 100.06, a net interest cost of about 2.95%, as follows:

\$502,000 bonds: \$182,000 2½s, due on Dec. 1 from 1953 to 1957 inclusive; and \$320,000 3s, due on Dec. 1 from 1958 to 1964 inclusive.

132,000 bonds: \$50,000 2½s, due on Dec. 1 from 1953 to 1957 inclusive; \$82,000 3s, due on Dec. 1 from 1958 to 1964 inclusive.

90,000 bonds: \$31,000 2½s, due on Dec. 1 from 1953 to 1957 inclusive; and \$59,000 3s, due on Dec. 1 from 1958 to 1964 inclusive.

Madison Township Sch. Dist. No. 3 (P. O. Adrian), Mich.

Bonds Not Sold—No bids were submitted for the \$65,000 building bonds offered Sept. 10—v. 178, p. 902.

Muskegon Township School District (P. O. Muskegon), Mich.

Note Offering—R. B. Warren, Assistant Superintendent of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Sept. 21 for the purchase of \$223,000 notes. Dated Sept. 15, 1953. Due March 15, 1954. Principal and interest payable at a bank designated by the purchaser.

Oshkemo, Kalamazoo and Texas Townships Sch. Dist. No. 12, Fractional (P. O. Oshkemo), Michigan

Bond Offering—W. E. Balch, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 28 for the purchase of \$79,000 building bonds. Dated Oct. 1, 1953. Due on April 1, from 1954 to 1963 inclusive. Bonds maturing in 1959 and

thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 22 for the purchase of \$16,000 special assessment bonds, divided as follows:

\$5,500 street improvement (District No. 11) bonds. Due on Sept. 15 from 1954 to 1956 inclusive.

2,500 sidewalk (District No. 501) bonds. Due on Sept. 15 from 1954 to 1956 inclusive.

8,000 sanitary sewer (District No. 12) bonds. Due on Sept. 15 from 1954 to 1956 inclusive.

The bonds are dated Sept. 15, 1953. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shelby, Sterling, Washington, Macomb and Clinton Townships Fractional Sch. Dist. No. 1 (P. O. Utica), Mich.

Bond Sale—The \$1,600,000 building bonds offered Sept. 10—v. 178, p. 808—were awarded to a syndicate headed by Barcus, Kindred & Co., Chicago, at a price of 100.02, a net interest cost of about 3.90%, as follows:

\$1,350,000 4s. Due on April 1 from 1956 to 1969 inclusive.

130,000 3½s. Due April 1, 1970.

120,000 3½s. Due April 1, 1971.

Other members of the syndicate: B. J. Van Ingen & Co., of Chicago, Watling, Lerchen & Co., of Detroit, Central Republic Co., Mullaney, Wells & Co., both of Chicago, Baxter, Williams & Co., of Cleveland, Ryan, Sutherland & Co., of Toledo, Channer Securities Co., Ballman & Main, Allan Blair & Co., all of Chicago, and Siler & Co., of Detroit.

Sheridan Rural Agricultural School District, Mich.

Bond Sale—The \$40,000 building bonds offered Sept. 10—v. 178, p. 902—were awarded to Paine, Webber, Jackson, & Curtis, of Chicago, as 2½s, at a price of 100.04, a basis of about 2.72%.

Sparta Township Sch. Dist. No. 2 (P. O. Sparta), Mich.

Bond Sale—The \$150,000 building bonds offered Sept. 14—v. 178, p. 998—were awarded to Barcus, Kindred & Co., Chicago.

Troy Township School District (P. O. Route No. 1, Birmingham), Mich.

Bond Offering—Russell A. Robertson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$700,000 building bonds. Dated Aug. 1, 1953. Due on Sept. 1 from 1954 to 1970 inclusive. Bonds maturing in 1962 and thereafter are callable as of Sept. 1, 1956. Principal and interest (M-S) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wakefield Township Sch. Dist. (P. O. Wakefield), Mich.

Note Sale—The \$40,000 tax anticipation notes offered Sept. 14—v. 178, p. 999—were awarded to the First National Bank of Wakefield, as 4s.

Warren Township Sch. Dist. No. 7 (P. O. Van Dyke), Mich.

Bond Sale—The \$4,000,000 building bonds offered Sept. 14—v. 178, p. 902—were awarded to a syndicate headed by the First of Michigan Corp., Detroit, and B. J. Van Ingen & Co., Inc., New York City, at a price of 100.01, a net

interest cost of about 4.48%, as follows:

\$490,000 4s. Due on April 1 from 1954 to 1956 inclusive.
3,510,000 4½s. Due on April 1 from 1957 to 1971 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., John Nuveen & Co., Barcus, Kindred & Co., R. S. Dickinson & Co., all of Chicago, Stranahan, Harris & Co., of Toledo, Kenower, MacArthur & Co., McDonald-Moore & Co., both of Detroit, Ryan, Sutherland & Co., of Toledo, H. V. Sattley & Co., Shannon & Co., Watling, Lerchen & Co., both of Detroit, Pohl & Co., Walter, Woody & Heimerdinger, both of Cincinnati, M. B. Vick & Co., of Chicago, S. R. Livingstone, Crouse & Co., Siler & Co., both of Detroit, and McDougal & Condon, of Chicago.

MINNESOTA

Alden, Minn.

Bond Sale—The \$38,000 water works improvement bonds offered Sept. 10—v. 178, p. 808—were awarded to the First National Bank of St. Paul and the First National Bank of Minneapolis, jointly, as 3.40s, at a price of 100.07, a basis of about 3.39%.

Badger, Minn.

Bond Sale—The \$50,000 water works improvement bonds offered Sept. 9—v. 178, p. 902—were awarded to Juran & Moody, of St. Paul.

Itasca County (P. O. Grand Rapids), Minn.

Bond Sale—The \$750,000 hospital bonds offered Sept. 17—v. 178, p. 902—were awarded to a group composed of Halsey, Stuart & Co., Inc., Central Republic Co., and John Nuveen & Co., all of Chicago, at a price of 100.06, a net interest cost of about 2.44%, as follows:

\$300,000 2½s. Due on Dec. 1 from 1954 to 1957 inclusive.
450,000 2½s. Due on Dec. 1 from 1958 to 1963 inclusive.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 11 a.m. (CST) on Sept. 29 for the purchase of \$1,450,000 bonds, divided as follows:

\$400,000 public relief bonds. Due on Nov. 1, 1954 and 1955.
100,000 school bonds. Due on Nov. 1 from 1956 to 1973 inclusive.

450,000 water works bonds. Due on Nov. 1 from 1956 to 1978 inclusive.

The bonds are dated Nov. 1, 1953. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Additional Offering—Howard I. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids at the same time for the purchase of \$440,700 special park and parkway improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the City's fiscal agency or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Mountain Lake Township (P. O. Mountain Lake), Minn.

Bond Sale—The \$36,000 road and bridge building bonds offered Sept. 8—v. 178, p. 809—were awarded to the Farmers State Bank, of Mountain Lake and the Windom State Bank, of Windom, jointly, as 3½s.

Otter Tail County Indep. Consol. Sch. Dist. No. 38 (P. O. Deer Creek), Minn.

Bond Sale—The \$162,000 building bonds offered Sept. 10—v.

178, p. 902—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, as 3s, at par. Bonds bear additional interest of 1¼% from Jan. 1, 1954 to 1956 inclusive.

Rochester, Minn.

Bond Sale—The \$350,000 3% permanent improvement revolving fund bonds offered Sept. 7—v. 178, p. 713—were awarded to Juran & Moody, and Kalman & Co., both of St. Paul, jointly, at a price of 100.12, a basis of about 2.95%.

Sauk Centre, Minn.

Bond Offering—Fred G. Borgmann, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 22 for the purchase of \$51,000 street improvement bonds. Dated Oct. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Winona Special Sch. Dist., Minn.

Bond Sale—The \$250,000 building bonds offered Sept. 14—v. 178, p. 809—were awarded to the First National Bank of St. Paul, as 1½s.

MISSISSIPPI

Lawrence County Supervisors Districts Nos. 1, 2 and 3 (P. O. Monticello), Miss.

Bond Sale—An issue of \$150,000 industrial bonds was sold to the First National Bank of Memphis, as 3s. Dated Aug. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Tupelo, Miss.

Bond Sale—The \$300,000 industrial bonds offered Sept. 16—v. 178, p. 902—were awarded to the First National Bank of Memphis.

Waveland, Miss.

Bond Sale—An issue of \$34,000 3¾% public improvement bonds was sold to Leland Speed Co., of Jackson. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Bayless Consol. Sch. Dist., Mo.

Bond Sale—An issue of \$270,000 3½% building bonds was sold to Blewer, Heitner & Glynn, of St. Louis. Dated June 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Iron County, Pilot Knob Sch. Dist. (P. O. Pilot Knob), Mo.

Bond Sale—An issue of \$22,000 4% school bonds was sold to the Iron County Security Bank of Ironton. Dated Aug. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Kennett School District, Mo.

Bond Sale—An issue of \$430,000 3¼%, 3¾% and 3½% building bonds was sold to a group composed of Lucas, Eisen & Waacklerle, City National Bank & Trust Co., both of Kansas City, and the Bankers Bond & Securities Co., of Hannibal. Dated Aug. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Ladue School District, Mo.

Bond Sale—The \$1,000,000 building bonds offered Sept. 14—v. 178, p. 998—were awarded to a group composed of C. J. Devine & Co., First of Michigan Corp., both of New York City, Boatmen's National Bank of St. Louis, and Zahner & Co., Kansas City, as follows:

\$140,000 2½s. Due on March 1 from 1955 to 1957 inclusive.
435,000 2½s. Due on March 1 from 1958 to 1967 inclusive.
425,000 2½s. Due on March 1 from 1968 to 1973 inclusive.

MONTANA

Toole County Sch. Dist. No. 20 (P. O. Sheiby), Mont.

Bond Sale—The \$12,000 building bonds offered Sept. 5—v. 178, p. 713—were awarded to the Department of State Lands and Investment, as 3½s, at par.

NEW JERSEY

Butler School District, N. J.

Bond Sale—The \$600,000 building bonds offered Sept. 10—v. 178, p. 714—were awarded to the First National Bank of Bloomingdale, as 2½s, at a price of 100.11, a basis of about 2.86%.

Fairview, N. J.

Bond Sale—The \$83,000 general improvement bonds offered Sept. 15—v. 178, p. 999—were awarded to Ewing & Co., of Montclair, as 2.90s, at a price of 100.01, a basis of about 2.89%.

Franklin Lakes Sch. Dist., N. J.

Bond Offering—William C. Hollriegel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1968 inclusive. Principal and interest (A-O) payable at the Prospect Park National Bank, Prospect Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City Sewerage Authority (P. O. Jersey City), N. J.

Bond Issue Planned—Jersey City has entered into an agreement with the Authority under which the latter is expected to issue \$38,000,000 sewage treatment and interceptor system revenue bonds, with the initial block of \$22,000,000 tentatively scheduled to reach the market within the next month or so. The New York firm of Wainwright, Ramsey & Lancaster has been engaged by the Authority as its financial consultants.

North Brunswick Township Sch. Dist. (P. O. North Brunswick), New Jersey

Bond Sale Postponed—The Township decided to cancel the scheduled sale on Sept. 15 of \$800,000 building bonds—v. 178, p. 809.

Old Tappan School District (P. O. R. F. D. No. 1, Westwood), N. J.

Bond Offering—T. Baldwin Demarest, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 7 for the purchase of \$150,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank of Westwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.

Bond Sale—The \$350,000 school bonds offered Sept. 10—v. 178, p. 809—were awarded to a group composed of the National State Bank, Ryan, Hanauer & Co., and F. R. Cole & Co., all of Newark, taking \$349,000 bonds, as 3½s, at a price of 100.28, a basis of about 3.46%.

Somers Point, N. J.

Bond Sale—The \$13,000 fire engine bonds offered Sept. 11—v. 178, p. 714—were awarded to the Boardwalk National Bank of Atlantic City, as 4s.

South River, N. J.

Bond Offering—Henry O. Schlegel, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$750,000 bonds divided as follows:

\$6,000 sewer assessment bonds. Due Oct. 1, 1955 and 1956.
2,000 sewer assessment bonds. Due on Oct. 1, 1955 to 1956.

11,000 sewer assessment bonds

Due Oct. 1, 1955 to 1956.

2,000 sewer assessment bonds

Due Oct. 1, 1955 to 1956.

25,000 street improvement bonds

Due Oct. 1 from 1954 to 1963 inclusive.

12,000 street improvement bonds

Due Oct. 1 from 1954 to 1963 inclusive.

13,000 parking meter bonds

Due Oct. 1 from 1954 to 1958 inclusive.

15,000 sewer bonds

Due Oct. 1 from 1954 to 1968 inclusive.

10,000 equipment bonds

Due Oct. 1 from 1954 to 1958 inclusive.

285,000 water bonds

Due Oct. 1 from 1954 to 1983 inclusive.

14,000 water bonds

Due Oct. 1 from 1954 to 1967 inclusive.

350,000 electric bonds

Due Oct. 1 from 1954 to 1973 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest payable at the First National Bank of South River, or at the South River Trust Co., South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Orange School District, N. J.

Bond Offering

W. Russell Rinehart, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$835,000 school bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1962 inclusive. Principal and interest (A-O) payable at the First National Bank of West Orange. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Bronxville, N. Y.

Bond Offering—Richard L. Black, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 22 for the purchase of \$50,000 street improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1958 inclusive. Principal and interest (A-O) payable at the Westchester National Bank, Bronxville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brookhaven Union Free Sch. Dist. No. 33 (P. O. Center Moriches), N. Y.

Bond Offering—Carrie Husak, District Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$485,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the South Bay Bank, Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.

Bond Sale—The \$124,000 building bonds offered Sept. 15—v. 178, p. 902—were awarded to a group composed of Bacon, Stevenson & Co., George B. Gibbons & Co., Inc., and R. D. White & Co., New York City, as 3½s, at a price of 100.22, a basis of about 3.22%.

Carrollton (P. O. Limestone), N. Y.

Bond Sale—The \$50,000 municipal building bonds offered Sept. 15—v. 178, p. 999—were awarded to the Union National Bank of Franklinville, as 3½s, at par.

Clarence, Lancaster, Newstead and Amherst Central School District No. 1 (P. O. Clarence), N. Y.

Bond Sale—The \$875,000 building bonds offered Sept. 18—v. 178, p. 999—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3½s, at a price of 100.23, a basis of about 3.23%.

Cohoes City School District, N. Y.

Bond Sale—The \$914,000 building bonds offered Sept. 15—v. 178, p. 902—were awarded to the State Comptroller, as 3.40s, at par.

Genoa, Venice, Locke, Scipio and Lansing Central Sch. Dist. No. 1 (P. O. Genoa), N. Y.

Bond Offering—Walker W. Ketchum, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 24 for the purchase of \$230,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the First National Bank of Moravia. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greenwood Lake, N. Y.

Bond Sale—The \$60,000 water bonds offered Sept. 16—v. 178, p. 903—were awarded to the First National Bank of Warwick, as 3.40s, at a price of 100.27, a basis of about 3.36%.

Guilderland, Guilderland Center Fire Dist. (P. O. Guilderland Center), N. Y.

Bond Offering—Kellogg M. Mitchell, District Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 22 for the purchase of \$33,000 fire house bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at the State Bank of Albany, Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$2,844,000 building bonds offered Sept. 16—v. 178, p. 903—were awarded to a group composed of Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., B. J. Van Ingen & Co., Bacon, Stevenson & Co., Roosevelt & Cross, George B. Gibbons & Co., Hornblower & Weeks, Francis I. duPont & Co., Chas. E. Weigold & Co., First of Michigan Corp., R. D. White & Co., and Tilney & Co., all of New York City, as 3.40s, at a price of 100.20, a basis of about 3.38%.

Huntington, Dix Hills Water Dist. (P. O. Huntington), N. Y.

Bond Sale—The \$210,000 water system construction bonds offered Sept. 17 were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 3s, at a price of 100.44, a basis of about 2.95%.

The bonds are dated Oct. 1, 1953. Due on April 1 from 1953 to 1975 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip, Brentwood Fire District (P. O. Brentwood), N. Y.

Bond Sale—The \$55,000 fire house construction and equipment bonds offered Sept. 16—v. 178, p. 999—were awarded to the Central Islip National Bank of Central Islip, as 2.90s, at a price of 100.23, a basis of about 2.85%.

Ithaca Union Free Sch. Dist. No. 6 (P. O. Cayuga Heights), N. Y.

Bond Sale—The \$390,000 building bonds offered Sept. 15—v. 178, p. 903—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.80s, at a price of 100.13, a basis of about 2.78%.

Maine, Union, Nanticoke, Newark Valley and Owego Central Sch. Dist. No. 1 (P. O. Maine), New York

Bond Offering—Verna Oliver, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 23 for the purchase of \$40,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1961 inclusive. Principal and interest (M-S) payable at the Endicott Trust Co., Endicott. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Various Municipal Bonds Offered—R. L. Day & Co., as agent, will receive bids at its New York office, 14 Wall St., New York 5, for the purchase of 37 blocks of various State and municipal bonds aggregating \$5,877,000.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Sale—The \$125,000,000 State Guaranteed Thruway bonds (second issue) offered on Sept. 15—v. 178, p. 999—were awarded to a nationwide syndicate of approximately 294 members managed jointly by the National City Bank of New York, Chase National Bank and Lehman Bros., all of New York City, at a price of par, a net interest cost of about 2.69%, as follows:

\$9,750,000 4s. Due on Oct. 1 from 1958 to 1964 inclusive.

47,750,000 2½s. Due on Oct. 1 from 1965 to 1975 inclusive.

6,500,000 2.60s. Due on Oct. 1, 1976.

13,750,000 2.70s. Due on Oct. 1, 1977 and 1978.

47,250,000 2¾s. Due on Oct. 1 from 1979 to 1984 inclusive.

The bonds are subject to redemption, at the option of the Authority, on and after Oct. 1, 1963, at prices beginning at 103% and 104%, depending upon the amount of bonds called. The premiums decline in successive five-year periods to minimum prices of 101½% and 101%, applying from Oct. 1, 1978 to final maturity.

Guaranteed by New York State

The bonds, in the opinion of the Attorney General of the State of New York, will constitute valid and legally binding obligations of the New York State Thruway Authority unconditionally guaranteed by the State of New York as to the payment of both principal and interest. Such guaranty by the State, in the opinion of the Attorney General, will pledge the full faith and credit of the State of New York to the payment of the principal of and interest on such bonds as they become due. This is the second \$125,000,000 issue under the authorization of \$500,000,000 principal amount of bonds which may be guaranteed by the State of New York in accordance with the provisions of Section 6 of Article X of the Constitution.

In the Bond Resolution, the Authority covenants that it will at all times establish, levy, maintain and collect such fees, rentals and charges (including tolls) for the use of the Thruway, necessary or convenient, with an adequate margin of safety, to produce sufficient revenue to meet the expense of operation and maintenance of the Thruway, to fulfill the terms of the covenants contained in the Bond Resolution and to pay, when due and payable, the bonds and any indebtedness to the State and any other indebtedness secured or unsecured of the Authority not otherwise provided for.

Exempt From Federal Taxes

The bonds are interest exempt, under existing statutes and decisions, from Federal Income and New York State Income Taxes. They are legal investments, in the opinion of the Attorney General, for Savings Banks and Trust Funds in New York State, and acceptable to the State of New York as security for State deposits, to the Superintendent of Insurance to secure policyholders, and to the

Superintendent of Banks in trust for Banks and Trust Companies.

Bonds Quickly Sold—The bonds were re-offered for investment at prices to yield from 1.60% to 2.80%, according to maturity. The offering was highly successful as evidenced by the fact that the syndicate managers reported the entire issue had been placed and the subscription books closed within 24 hours after the award. The re-offering was made on the following basis:

Amount	Rate	Due	Yield
\$500,000	4%	1958	1.60%
750,000	4	1959	1.70
1,000,000	4	1960	1.80
1,500,000	4	1961	1.90
1,750,000	4	1962	1.95
2,000,000	4	1963	2.00
2,250,000	4	1964	2.10
2,500,000	2½	1965	2.10
3,000,000	2½	1966	2.15
3,250,000	2½	1967	2.20
3,750,000	2½	1968	2.25
4,000,000	2½	1969	2.30
4,250,000	2½	1970	2.35
4,500,000	2½	1971	2.40
5,000,000	2½	1972	2.45
5,500,000	2½	1973	100
5,750,000	2½	1974	99½
6,250,000	2½	1975	99
6,500,000	2.60	1976	99½
6,750,000	2.70	1977	100
7,000,000	2.70	1978	100
7,250,000	2¾	1979	100
7,500,000	2¾	1980	100
7,750,000	2¾	1981	2.80
8,000,000	2¾	1982	2.80
8,250,000	2¾	1983	2.80
8,500,000	2¾	1984	2.80

Syndicate Members—In addition to the National City Bank of New York, Chase National Bank and Lehman Bros., the successful bidder included the following:

First National Bank; Bankers Trust Company; J. P. Morgan & Co. Incorporated; Guaranty Trust Company of New York; Chemical Bank & Trust Company; Bank of the Manhattan Company; Smith, Barney & Co.; Hariman Ripley & Co. Incorporated; The First Boston Corporation; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Lazard Freres & Co.; C. J. Devine & Co.; Phelps, Fenn & Co.; The Marine Trust Company of Western New York; Manufacturers Trust Company; The Northern Trust Company; The First National Bank of Chicago; Harris Trust and Savings Bank; Continental Illinois National Bank & Trust Company of Chicago; Hallgarten & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Glore, Forgan & Co.; R. W. Pressprich & Co.

Salomon Bros. & Hutzler; Barr Brothers, Blair, Rollins & Co. Incorporated; The First National Bank of Portland, Oregon; The Philadelphia National Bank; Bear, Stearns & Co.; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Estabrook & Co.; Hempill, Noyes & Co.; Kean, Taylor & Co.; Manufacturers and Traders Trust Company, Buffalo; Mercantile Trust Company, St. Louis; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corporation; Union Securities Corporation; White, Weld & Co.; A. C. Allyn and Company Incorporated.

F. S. Mosely & Co.; B. J. Van Ingen & Co. Inc.; Geo. B. Gibbons & Company Incorporated; Hornblower & Weeks; Lee Higginson Corporation; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; Bache & Co.; A. G. Becker & Co. Incorporated; The Boatmen's National Bank, St. Louis; Braun Bosworth & Co. Incorporated; Coffin & Eurr Incorporated;

Dominick & Dominick; First of Michigan Corporation; Ira Haupt & Co.; Hirsch & Co.; Laidlaw & Co.; Laurence M. Marks & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Chas. E. Weigold & Co. Incorporated; Robert Winthrop & Co.

Alex. Brown & Sons; Dick & Merle-Smith; R. S. Dickson & Company Incorporated; Fidelity Union Trust Company, Newark; Haris, Hall & Company (Incorporated); Hayden, Stone & Co.; W. E. Hutton & Co.; Aubrey G. Lantson & Co. Incorporated; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co. Incorporated; The National Commercial Bank & Trust Company of Albany; Shearson, Hammill & Co.; F. S. Smithers & Co.; State Bank of Albany; Stroud & Company Incorporated; Swiss American Corporation; American Securities Corporation; Bacon, Stevenson & Co.; Eldredge & Co. Incorporated; Hanahs, Ballin & Lee.

R. H. Moulton & Company; National State Bank, Newark; The Public National Bank and Trust Company of New York; Schwabacker & Co.; Trust Company of Georgia; Tucker, Anthony & Co.; G. H. Walker & Co.; Weeden & Co. Incorporated; William Blair & Company; Julien Collins & Company; Paul H. Davis & Co.; R. L. Day & Co.; Francis I. du Pont & Co.; and Green, Ellis & Anderson.

Ossining, N. Y.

Bond Sale—The \$257,000 curbs, sidewalks and parking area bonds offered Sept. 15—v. 178, p. 903—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.80s, at a price of 100.05, a basis of about 2.79%.

Putnam County (P. O. Carmel), N. Y.

Bond Offering—Orson H. Lyon, County Treasurer, will receive sealed bids until 3 p.m. (DST) on Sept. 25 for the purchase of \$100,000 deficit financing bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saranac Lake, N. Y.

Bond Sale—The \$132,000 improvement bonds offered Sept. 15—v. 178, p. 903—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at a price of 100.19, a basis of about 2.86%.

Watertown, N. Y.

Bond Sale—The \$384,700 public projects bonds offered Sept. 17—v. 178, p. 903—were awarded to Halsey, Stuart & Co. Inc., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.10s, at a price of 100.16, a basis of about 2.07%.

Westchester County (P. O. White Plains), N. Y.

Bond Sale—The \$3,430,000 New Rochelle sanitary sewer bonds offered Sept. 16—v. 178, p. 903—were awarded to a group composed of Kuhn, Loeb & Co., American Securities Corp., Ira Haupt & Co., Brown Bros. Harriman & Co., R. L. Day & Co., all of New York City, Heller, Bruce & Co., San Francisco, Freeman & Co., and John Small & Co., both of New York City, as 2.60s, at a price of 101.37, a basis of about 2.48%.

NORTH CAROLINA**Burlington, N. C.**

Bond Sale—The \$200,000 recreational facilities bonds offered Sept. 15—v. 178, p. 999—were awarded to Merrill Lynch, Pierce,

Fenner & Beane, of New York City, at a price of par, a net interest cost of about 3.24%, as follows:

\$12,000 6s. Due April 1, 1955 and 1956.

72,000 3¼s. Due on April 1 from 1957 to 1962 inclusive.

38,000 3s. Due on April 1 from 1963 to 1965 inclusive.

78,000 3¼s. Due on April 1 from 1966 to 1972 inclusive.

Draper, N. C.

Bond Sale—The \$620,000 water and sewer bonds offered Sept. 15—v. 178, p. 999—were awarded to a group composed of R. S. Dickson & Co., Charlotte, Wachovia Bank & Trust Co., Winston-Salem, J. Lee Peeler & Co., Durham, Vance Securities Corp., McDaniel Lewis & Co., both of Greensboro, Carolina Securities Corp., Raleigh, and R. S. Hays & Co., of Durham, at a price of par, a net interest cost of about 4.53%, as follows:

\$220,000 4¼s. Due on June 1 from 1956 to 1966 inclusive.

40,000 6s. Due on June 1, 1967 and 1968.

360,000 4½s. Due on June 1 from 1969 to 1986 inclusive.

Hot Springs, N. C.

Bond Sale—The \$36,000 street improvement bonds offered Sept. 15—v. 178, p. 999—were awarded to the Citizens Bank of Marshall, as 4s, at par.

Iredell County (P. O. Statesville), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 22 for the purchase of \$250,000 county hospital bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Jones-Lenoir Drainage Dist. No. 1 (P. O. Trenton), Jones County, N. C.

Bond Offering—The Board of Drainage Commissioners will receive sealed bids until 10 a.m. (EST) on Oct. 5 for the purchase of \$31,000 drainage bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1956 to 1966 inclusive. Principal and interest (A-O) payable at the Branch Banking & Trust Co., Trenton.

Shelby, N. C.

Bond Sale—The \$75,000 recreational facilities bonds offered Sept. 15—v. 178, p. 999—were awarded to the First Securities Corp., Durham, at a price of 100.32, a net interest cost of about 2.48%, as follows:

\$20,000 4s. Due on Feb. 1 from 1955 to 1958 inclusive.

35,000 2¼s. Due on Feb. 1 from 1959 to 1965 inclusive.

20,000 2½s. Due on Feb. 1 from 1966 to 1969 inclusive.

Wake County (P. O. Raleigh), North Carolina

Bond Sale—The \$2,130,000 school building bonds offered Sept. 15—v. 178, p. 903—were awarded to a group composed of Lehman Bros., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New York City, Interstate Securities Corp., Charlotte, Eldredge & Co., and R. D. White & Co., both of New York City, and Raffensperger, Hughes & Co., Indianapolis, at a price of

par, a net interest cost of about 2.84%, as follows:

\$380,000 6s. Due on June 1 from 1955 to 1958 inclusive.

240,000 2½s. Due on June 1 from 1959 to 1962 inclusive.

1,510,000 2¾s. Due on June 1 from 1963 to 1982 inclusive.

NORTH DAKOTA**Klondt Sch. Dist. No. 14 (P. O. Gackle), Logan County, North Dakota**

Bond Offering—Jack Remboldt, Jr., District Clerk, will receive sealed or oral bids at the County Auditor's office, until 2 p.m. (CST) on Sept. 21 for the purchase of \$45,000 building bonds. Due on March 15 from 1954 to 1973 inclusive. Interest M-S.

OHIO**Erie County (P. O. Sandusky), Ohio**

Bonds Not Sold—No bids were submitted for the \$50,000 water works improvement bonds offered Sept. 14—v. 178, p. 903.

Finnestown Local School District (P. O. Cincinnati), Ohio

Bond Sale—The \$250,000 building bonds offered Sept. 11—v. 178, p. 810—were awarded to J. A. White & Co., of Cincinnati, as 3¼s, at a price of 101.62, a basis of about 3.07%.

Independence, Ohio

Bond Offering—Henry B. Merkle, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$40,000 water bonds. Dated Nov. 1, 1953. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the legal depository of the Village which presently is the Brecksville Bank, Brecksville. Purchaser to pay for legal opinion.

Mayfield, Ohio

Bond Sale—The \$94,171.16 road improvement bonds offered Sept. 9—v. 178, p. 810—were awarded to Field, Richards & Co., of Cleveland, as 4s.

Medina County (P. O. Medina), Ohio

Bond Sale—The \$350,000 jail construction bonds offered Sept. 14—v. 178, p. 810—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2½s, at a price of 101.23, a basis of about 2.29%.

Sheffield Lake Local Sch. Dist., Ohio

Bond Offering—Carl W. Lattig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 23 for the purchase of \$340,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Elyria Savings and Trust Bank, Avon Lake. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tuscarawas County (P. O. New Philadelphia), Ohio

Bond Sale—The \$20,000 jail improvement bonds offered Sept. 1—v. 178, p. 903—were awarded to the First Cleveland Corp., Cleveland.

Willowick (P. O. Willoughby), Ohio

Bond Sale—The \$224,000 street improvement bonds offered Sept. 10—v. 178, p. 810—were awarded to Seasongood & Mayer, of Cincinnati, as 4s, at a price of 100.1, a basis of about 3.93%.

OKLAHOMA**Erick, Okla.**

Bond Sale—The \$55,000 sanitary sewer system, water works extension and street maintenance bonds offered Sept. 15—v. 178, p. 999—were awarded to the First Securities Co. of Kansas, Wichita, as 3½s and 4s.

Stilwell, Okla.

Bond Offering—Joe H. Carson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 22 for the purchase of \$226,000 sewage disposal plant building bonds.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.

Bond Offering—Zelma Fleming, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$1,300,000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1963 inclusive.

OREGON**Central Lincoln People's Utility District, Ore.**

Bond Offering—John Greenbo, District Secretary, will receive sealed bids until 2 p.m. (PST) on Oct. 12 for the purchase of \$350,000 electric revenue bonds. Dated July 1, 1953. Due on Jan. 1 from 1958 to 1971 inclusive. Callable on or after Jan. 1, 1968. Principal and interest (J-J) payable at the United States National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

Columbia Hospital District (P. O. St. Helens), Ore.

Bond Offering—Lawrence C. Jensen, District Secretary, will receive sealed bids until 8 p.m. (Pacific standard time) on Sept. 24 for the purchase of \$375,000 hospital bonds. Dated Nov. 1, 1953. Due on Feb. 1 from 1956 to 1963 inclusive. Bonds maturing in 1964 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the District's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County, Canyonville Sch. Dist. No. 8 (P. O. Canyonville), Oregon

Bond Sale—The \$57,000 building bonds offered Aug. 27—v. 178, p. 619—were awarded to the First National Bank of Portland.

Lane County Sch. Dist. No. 36 (P. O. Eugene), Ore.

Bond Sale—The \$55,000 building bonds offered Sept. 14—v. 178, p. 999—were awarded to the First National Bank of Eugene, as follows:

\$30,000 4s. Due on Oct. 1 from 1955 to 1960 inclusive.
25,000 3½s. Due on Oct. 1 from 1961 to 1965 inclusive.

Multnomah County School District No. 22 (P. O. Portland), Ore.

Bond Sale—The \$152,590 building bonds offered Sept. 10—v. 178, p. 810—were awarded to the First National Bank of Portland, at a price of 100.11.

Salem, Ore.

Bond Sale—The \$28,027.57 improvement bonds offered Sept. 14—v. 178, p. 810—were awarded to the United States National Bank, of Portland.

PENNSYLVANIA**Beallsville, Pa.**

Bond Sale—The \$13,000 improvement bonds offered Sept. 8—v. 178, p. 810—were awarded to the National Deposit Bank of Brownsville, as 3s, at a price of 100.40.

Easton School District, Pa.

Bond Sale—The \$135,000 improvement bonds offered Sept. 14

—v. 178, p. 810—were awarded to J. P. Morgan & Co., Inc., New York City, as 2s, at a price of 100.34, a basis of about 1.93%.

Eddystone, Pa.

Bond Sale—The \$130,000 building bonds offered Sept. 15—v. 178, p. 810—were awarded to the Delaware County National Bank of Chester, as 3s, at a price of 100.25, a basis of about 2.95%.

Harrison Township (P. O. Natrona), Pa.

Bond Sale—The issue of \$230,000 bonds offered Sept. 14 was awarded to Blair, Rollins & Co., Inc. of Philadelphia, as 3½s, at a price of 100.63.

Nanticoke School District, Pa.

Bond Offering—William Palmer, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on Sept. 18 for the purchase of \$30,000 refunding bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Plains Township Sch. Dist. (P. O. Plains), Pa.

Option Granted—Butcher & Sherrerd, of Philadelphia, obtained an option on the issue of \$40,000 improvement bonds offered Sept. 15—v. 178, p. 903.

Portage, Pa.

Bond Offering—Terry Sharpe, City Secretary, will receive sealed bids at the office of Samuel R. DiFrancesco, 904 First National Bank Building, Johnstown, until Sept. 21 for the purchase of \$20,000 general obligation bonds.

Ridley Township (P. O. Folsom), Pa.

Bond Sale—The \$150,000 street improvement bonds offered Sept. 16—v. 178, p. 903—were awarded to Schmidt, Poole, Roberts & Parke; A. Webster Dougherty & Co., both of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, as 3½s, at a price of 100.08, a basis of about 3.74%.

Swarthmore School District, Pa.

Bond Offering—Samuel T. Carpenter, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$400,000 improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Delaware County. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Tredyffrin Township Sch. Dist. (P. O. Berwyn), Pa.

Bond Sale—The \$580,000 improvement bonds offered Sept. 15—v. 178, p. 903—were awarded to a group composed of Drexel & Co., Schmidt, Poole & Co., Roberts & Parke, and Suplee, Yeatman & Co., all of Philadelphia, at a price of 100.05, a net interest cost of about 2.17%, as follows:

\$105,000 3s. Due on Oct. 1 from 1954 to 1956 inclusive.
95,000 2½s. Due on Oct. 1 from 1957 to 1959 inclusive.
180,000 2s. Due on Oct. 1 from 1960 to 1965 inclusive.
75,000 2½s. Due on Oct. 1 from 1966 to 1968 inclusive.
125,000 2½s. Due on Oct. 1 from 1969 to 1973 inclusive.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$400,000 improvement bonds. Dated Oct. 15, 1953. Due on Oct. 15 from 1954 to 1968 inclusive. Principal and interest payable at the Upper Darby National Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

York School District, Pa.

Bond Sale—The \$400,000 improvement bonds offered Sept. 10 v. 178, p. 810—were awarded to Goldman, Sachs & Co., New York City, and Thackara, Grant & Co., of Philadelphia, jointly, as 2s, at a price of 100.18, a basis of about 1.97%.

RHODE ISLAND**Warwick, R. I.**

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$1,573,500 bonds, divided as follows:

\$50,000 public works bonds. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence.

300,000 funding bonds. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence.

90,000 fire bonds. Due on Oct. 1 from 1954 to 1971 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence.

1,133,500 school bonds. Due on Oct. 1 from 1954 to 1991 inclusive. Principal and interest payable at the Industrial Trust Co., Providence.

The bonds are dated Oct. 1, 1953. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

TENNESSEE**Blount County (P. O. Marysville), Tennessee**

Bond Sale—The \$300,000 highway bonds offered Sept. 10—v. 178, p. 810—were awarded to the Fidelity-Bankers Trust Co., of Knoxville.

Harriman, Tenn.

Bond Offering—Neva J. Brown, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$35,000 hospital bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive.

Martin, Tenn.

Bond Offering—Rebecca Murphy, City Recorder, will receive sealed bids until 11 a.m. (CST) on Sept. 23 for the purchase of \$275,000 natural gas system revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1959 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable as of Sept. 1, 1963. Interest M-S. Legal opinion of a recognized firm of bond attorneys will be furnished the successful bidder.

Murfreesboro, Tenn.

Bonds Not Sold—The sole bid submitted for the \$116,000 water works and sewer bonds offered Sept. 8—v. 178, p. 715—was rejected.

Putnam County (P. O. Cookeville), Tennessee

Bonds Not Sold—Bids for the \$550,000 school improvement bonds offered Sept. 5—v. 178, p. 811—were rejected.

Williamson County (P. O. Franklin), Tenn.

Bond Sale—The \$150,000 school bonds offered Sept. 15—v. 178, p. 715—were awarded to the Mid-South Securities Co., of Memphis.

TEXAS**Conroe, Texas**

Bond Sale—The \$435,000 public building bonds offered Sept. 15—v. 178, p. 904—were awarded to a group composed of Rowles, Winston & Co., Fridley & Hess, and Eddleman-Pollock Co., all of Houston, as follows:

\$182,000 3½s. Due on April 1 from 1954 to 1968 inclusive.
253,000 3½s. Due on April 1 from 1969 to 1974 inclusive.

UNITED STATES**United States**

Reconstruction Finance Corporation Offering Bonds—Sealed bids will be received until 2 p.m. (EST) on Nov. 17, at the Office of the Treasurer, Reconstruction Finance Corporation, 811 Vermont Avenue, N. W., in Washington, and at that time will be publicly opened and read for the purchase of \$9,283,784.59 principal amount of municipal bonds consisting of 171 lots, Kenton R. Cravens, RFC Administrator, has announced.

A condensed description of any issue of these securities may be obtained from R. A. Bergstrom, Chief, Public Agency Division, Office of Loans, Reconstruction Finance Corporation, Washington 25, D. C. Information as to the financial status of the obligors or other financial data respecting any such securities must be obtained from the obligors or from sources other than the corporation.

All bids will be received subject to the following conditions:

(a) Bids will be considered for the Total List of all, but not less than all, of the lots 1 to 171, inclusive—\$9,283,784.59 principal amount.

(b) Bids will be considered for all, but not less than all, of the lots in any one of the following groups: Group I: \$2,526,250.00; Group II: \$3,298,200.00; Group III: \$3,459,334.59.

(c) Bids will be considered for any single lot but not any part of a lot.

All bids are to be made in terms of a dollar price for the Total List, Group, or Lot for which the bid is submitted.

The bid price will not include accrued interest but accrued interest to date of delivery will be added to the bid price.

Each bid must be submitted on a special "Bid Form," supplied by Reconstruction Finance Corporation, enclosed in a sealed special bid envelope, supplied by Reconstruction Finance Corporation, marked on the outside "Bid for Total List" or "Bid for Group No. ----," or "Bid for Lot No. ----."

Each bid envelope must be enclosed in a mailing or other transmittal envelope addressed to the Treasurer, Reconstruction Finance Corporation, Washington 25, D. C., and, if not delivered in person, should be forwarded by registered mail. Copies of the special bid forms and bid envelopes are obtainable from R. A. Bergstrom, Chief, Public Agency Division, Office of Loans, Reconstruction Finance Corporation, Washington 25, D. C.

If identical bids are made by two or more bidders, new bids may be requested from each identical bidder.

Each bid must be accompanied by a certified or cashier's check in the amount of two percentum (2%) of the principal amount of the securities for which the bid is submitted. The check should be made payable to "Reconstruction Finance Corporation." Checks of the successful bidders will be held to insure compliance by such bidders with the terms of such bids and, in the event of non-compliance therewith, the amount of the checks will be retained as liquidated damages.

The right is reserved by RFC to reject any or all bids and to waive any informalities in bids received.

Advice will be sent by wire to successful bidders on Nov. 19, 1953.

UTAH**Salt Lake County Water Conservancy District (P. O. Salt Lake City), Utah**

Bond Sale Postponed—Date of sale of the issue of \$625,000 water bonds was changed from Sept. 22—v. 178, p. 904—until Sept. 29, the delay being necessitated by inability of the printers to prepare the prospectus in time to permit potential bidders to acquaint themselves with all of the pertinent facts pertaining to the District.

Spanish Fork City, Utah

Bond Offering—Fred M. Boyach, City Recorder, will receive sealed bids until 8 p.m. (MST) on Sept. 23 for the purchase of \$285,000 water bonds. (These bonds, along with a \$65,000 electric light and power issue, were unsuccessfully offered on Sept. 2—v. 178, p. 716.) The bonds are dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1968 inclusive. Principal and interest (A-O) payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Ray, Rawlin, Jones & Henderson, of Salt Lake City.

VIRGINIA**Princess Anne County (P. O. Virginia Beach), Va.**

Bond Offering—F. W. Cox, Clerk of the County School Board, will receive sealed bids until noon (EST) on Sept. 29 for the purchase of \$950,000 Kempsville Magisterial District bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1981 inclusive. Principal and interest (A-O) payable at the Bank of Virginia Beach, or at the Bank of New York, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Lewis County Sch. Dist. No. 18 (P. O. Chehalis), Wash.**

Bond Sale—The \$60,000 building bonds offered Sept. 10—v. 178, p. 716—were awarded to the State, as 3s, at par.

Snohomish County, Index Sch. Dist. No. 63 (P. O. Everett), Wash.

Bond Sale—The \$36,750 general obligation bonds offered Sept. 15—v. 178, p. 811—were awarded to the State, as 3.60s, at par.

Washington (State of)

Sale of Puget Sound Properties Validated—The State Supreme Court on Sept. 10 upheld constitutionality of contracts providing for purchase and operation of properties of the Puget Sound Power & Light Company by the Public Utility Districts of Chelan, Skagit, Snohomish, Thurston and Jefferson Counties. The decision likewise sustained constitutionality of the 1949 State law pursuant to which the agreements were made. Closing date for consummation of the contracts was extended to November 19. Meantime, decisions have yet to be rendered by the Washington Public Service Commission and the Federal Power Commission on applications made by the Washington Water Power Company for acquisition by the latter of the Puget Sound system.

WISCONSIN**Biren, Wis.**

Bond Offering—Marshall Fausch, Village Clerk, will receive sealed bids until 10 p.m. (CST) on Sept. 23 for the purchase of \$248,000 sewage system bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Neenah, Wis.

Bond Sale—The \$500,000 school bonds offered Sept. 15—v. 178, p. 811—were awarded to the Harris Trust & Savings Bank of Chicago, as 2½s, at a price of 101.91, a basis of about 2.27%.

Omro and Algoma (Towns), Omro Junction School District Joint District No. 2 (P. O. Route No. 4, Oshkosh), Wis.

Bond Sale—The \$40,000 building bonds offered Aug. 19—v. 178, p. 620—were awarded to the First National Bank of Oshkosh, as 3s, at par.

WYOMING

Unita County Consolidated School Dist. No. 1 (P. O. Evanston), Wyo.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Trustees until 8 p.m. (MST) on Sept. 22 for the purchase of \$600,000 general obligation school bonds. Dated July 1, 1953.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Sept. 3, as follows: \$35,000,000 due Dec. 4, 1953, at 1.883% yield; and \$5,000,000 due June 4, 1954, at 2.677%.

An additional \$40,000,000 bills were sold on Sept. 10, as follows: \$35,000,000 due Dec. 11, 1953, to yield 1.909%; and \$5,000,000 due June 11, 1954, to yield 2.745%.

ONTARIO

London, Ont.

Debenture Sale—The \$2,239,594 4½% various new capital purposes debentures offered Sept. 8—v. 178, p. 904—were awarded to A. E. Ames & Co., of Toronto, at a price of 99.07, a basis of about 4.37%.

QUEBEC

Bourlamaque, Que.

Bond Sale—An issue of \$70,000 public works bonds was sold to Clement, Guimont, Inc., of Quebec, as 4½s, at a price of 97.52, a basis of about 5.05%. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive.

Escoumains, Que.

Bond Sale—An issue of \$17,000 water works bonds was sold to L. E. Laflamme, Ltd., of Quebec, at a price of 96.22, a net interest cost of about 5.34%, as follows:

\$6,000 4½s. Due on June 1 from 1954 to 1963 inclusive.
11,000 5s. Due on June 1 from 1964 to 1973 inclusive.
The bonds are dated June 1, 1953.

Granby Roman Catholic School Board, Que.

Bond Sale—An issue of \$340,000 school bonds was sold to Cie de Valeurs en Placement, Ltd., of Montreal, at a price of 94.63, a net interest cost of about 4.51%, as follows:

\$158,000 4s. Due on Oct. 1 from 1954 to 1958 inclusive.
47,500 4½s. Due on Oct. 1 from 1959 to 1963 inclusive.
134,500 3½s. Due on Oct. 1 from 1964 to 1973 inclusive.
The bonds are dated Oct. 1, 1953.

L'Abord-a-Plouffe, Que.

Bond Sale—An issue of \$725,000 sewer bonds was sold to Credit Anglo-Francaise, Ltd., of Montreal, at a price of 93.43, a net interest cost of about 5.17%, as follows:

\$122,000 4½s. Due on Sept. 1 from 1954 to 1963 inclusive.
603,000 4½s. Due on Sept. 1 from 1964 to 1968 inclusive.
The bonds are dated Sept. 1, 1953.

Malartic, Que.

Bond Sale—An issue of \$95,000 public improvement bonds was sold to Belanger, Inc., of Montreal, as 4½s, at a price of 94.59, a basis of about 5.28%. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1968 inclusive.

United States Savings Bonds Issued and Redeemed Through July 31, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Outstdg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,913	\$90	1.80%
UNMATURED:				
Series E-1941	1,695	1,075	\$620	36.58
Series E-1942	7,494	4,756	\$2,738	36.54
Series E-1943	12,049	7,264	\$4,785	39.55
Series E-1944	13,931	8,309	\$5,622	40.36
Series E-1945	10,766	6,358	\$4,408	40.94
Series E-1946	4,709	2,498	\$2,210	46.93
Series E-1947	4,334	2,081	\$2,253	51.98
Series E-1948	4,434	2,003	\$2,431	54.83
Series E-1949	4,336	1,873	\$2,463	56.80
Series E-1950	3,759	1,526	\$2,233	59.40
Series E-1951	3,265	1,249	\$2,036	61.98
Series E-1952	3,444	1,005	\$2,438	70.79
Series E-1953	1,986	167	\$1,819	91.59
Unclassified	84	377	—293	—
Total Series E	76,306	40,564	35,742	46.84
Series H-1952 and 1953	433	7	426	98.38
Total Series E and H	76,739	40,571	36,168	47.13
Series F and G:				
Series F and G-1941	1,571	\$1,095	\$476	30.30
Series F and G-1942	3,278	1,089	\$2,189	66.78
Series F and G-1943	3,452	1,198	\$2,254	65.30
Series F and G-1944	3,793	1,133	\$2,660	70.13
Series F and G-1945	3,217	845	\$2,372	73.73
Series F and G-1946	3,027	800	\$2,227	73.57
Series F and G-1947	2,615	632	\$1,983	75.83
Series F and G-1948	3,067	425	\$2,642	86.14
Series F and G-1949	1,680	279	\$1,401	83.39
Series F and G-1950	2,356	273	\$2,083	88.41
Series F and G-1951	771	71	\$700	90.79
Series F and G-1952	205	14	\$191	93.17
Unclassified	—	110	—110	—
Total Series F and G	29,032	7,963	21,069	72.57
Series J and K-1952 and 1953	645	11	634	98.29
Total Series F, G, J and K	29,676	7,973	21,703	73.13
All Series—Total matured	5,003	4,913	90	1.80
Total unmatured	106,416	48,544	57,871	54.38
Grand total	111,419	53,457	57,962	52.02

†Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years. ¶Includes \$417 million exchanged for 3½% marketable bonds. **Includes matured bonds which have not been presented for payment or exchange.

Federal Reserve July Business Index

The Board of Governors of the Federal Reserve System issued on Aug. 31 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for July, together with a month and a year ago, follow:

	BUSINESS INDEXES					
	1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series					
	Seasonally Adjusted		1952	Unadjusted		1952
	1953	1952	1953	1953	1952	1952
Industrial production—	July	June	July	July	June	July
Total	1233	240	193	1235	241	194
Manufactures—						
Total	1245	253	202	1247	254	203
Durable	1312	320	230	1313	321	232
Nondurable	1192	198	179	1193	199	181
Minerals	1165	169	139	1170	172	141
Major consumer durables—						
Total	1144	143	71	1132	143	62
Passenger cars	1158	158	47	1158	163	47
Household goods	1129	127	98	1103	121	80
Construction contracts, value—						
Total	*	169	177	*	197	194
Residential	*	174	196	*	192	199
All other	*	166	165	*	201	191
Employment and payrolls—						
Nonagricultural empl., total	1113.7	113.1	108.3	1113.0	113.0	107.7
Manufg. production workers—						
Employment, total	1113.0	112.7	100.6	1111.0	111.5	98.9
Durable	1123.6	123.4	103.0	1121.4	122.8	101.1
Nondurable	1100.5	100.2	97.8	1098.8	98.1	96.2
Payrolls, total	—	—	—	150.0	150.8	122.2
Freight carloadings	123	128	102	128	133	104
Department store sales, value	1112	115	1107	1189	108	84
Department store stocks, value	*	1128	1119	*	1122	1111

*Not available. †Preliminary

‡Estimates, seasonally adjusted, for August 1953; total industrial production 238; total manufactures, 250; durable manufactures, 315; nondurable manufactures, 198; minerals, 170.

¶The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics and incorporate the Bureau's revision for recent years to new benchmark levels which was announced April 17. Back figures are available upon request to Division of Research and Statistics.

c Corrected.

r Revised.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

INDUSTRIAL PRODUCTION

1935-39 average=100

	Seasonally Adjusted					
	1953		1952	Unadjusted		1952
	July	June	July	July	June	July
MANUFACTURES	July	June	July	July	June	July
Iron and steel	1279	288	139	1279	288	139
Pig iron	247	250	38	247	250	38
Steel	318	328	83	318	328	83
Open hearth	229	231	36	229	231	36
Electric	958	1,022	418	958	1,022	418
Machinery	1385	338	331	1385	398	331
Transportation equipment	1407	407	287	1407	407	287
Automobiles (incl. parts)	1302	304	162	1302	304	162
Nonferrous metals and products	1252	258	201	1252	258	201
Smelting and refining	1287	285	242	1284	284	241
Fabricating	1239	247	184	1239	247	184
Lumber and products	1146	154	141	1155	163	150
Lumber	1130	139	128	1143	153	143
Furniture	1177	182	165	1177	182	165
Stone, clay and glass products	1228	233	214	1230	236	216
Cement	*	242	215	*	259	236
Clay products	1158	165	158	1159	164	160
Textiles and products	1156	174	147	1156	174	147
Cotton consumption	113	142	111	113	142	111
Rayon deliveries	361	367	343	361	367	343
Leather and products	*	104	91	*	103	90
Tanning	*	97	81	*	95	77
Shoes	*	108	98	*	108	98
Manufactured food products	1163	163	162	1174	163	174
Wheat flour	1111	109	109	1110	104	108
Meatpacking	1156	157	147	1148	156	137
Other manufactured foods	1169	170	171	1176	161	179
Processed fruits and vegs.	1135	144	138	1176	111	179
Paper and products	1185	207	160	1184	208	159
Paperboard	215	250	182	215	250	182
Printing and publishing	1173	179	157	1161	178	145
Newsprint consumption	169	170	164	1145	168	141
Petroleum and coal products	1298	296	259	1298	296	259
Gasoline	1243	238	225	1243	238	225
Fuel oil	1230	230	231	1230	230	231
Coke	*	189	67	*	189	67
Chemicals	1328	324	299	1325	323	295
Paints	1166	160	157	1165	165	155
Rayon	1371	382	325	1371	382	325
Industrial chemicals	1646	627	565	1646	627	565
Rubber products	1270	270	225	1270	270	225

*Data not yet available. †Preliminary.

FREIGHT CARLOADINGS

1935-39 average=100

	Seasonally Adjusted					
	1953		1952	Unadjusted		1952
	July	June	July	July	June	July
Coal	94	105	75	94	105	75
Coke	167	179	57	162	176	56
Grain	138	155	153	166	158	183
Livestock	60	60	56	46	52	45
Forest products	146	145	146	147	151	147
Ore	213	212	46	341	328	73
Miscellaneous	139	142	115	141	146	116
Merchandise, l.c.l.	42	43	43	42	43	43



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